

Executive Transition – Mohamed Yoosuff

10 October 2025

IPD Group Limited (ASX: IPG, “IPD” or the “Company”) advises that Mohamed Yoosuff, Executive Director of Strategic Development, will step down from his executive role within the Company effective 31 December 2025.

Mr Yoosuff joined IPD in 2000 when the organisation was owned by Alstom Australia, and following a management buyout in 2005 he became a Founding Director and CFO of IPD Group. He served as CFO until January 2023, when he transitioned into his current strategic role.

Responsibility for his current executive focus areas going forward will be as follows:

- **M&A** will be assumed by CEO Michael Sainsbury and CFO Jason Boschetti, with Mr Yoosuff to continue to provide Board-level engagement;
- **IT and Offshore Operations** oversight will be taken on directly by Mr Sainsbury; and
- **Investor Relations** will be managed by David McFadyen of Tenor Advisory.

Mr Yoosuff will remain on the IPD Group Board as a Non-Executive Director, and also as a Director of IPD Colombo (PVT) Ltd, a fully-owned subsidiary of IPD Group.

Commenting on the transition, Mohamed Yoosuff said: “It has been an enormous pleasure to contribute to the success of IPD Group over the years, and I remain actively engaged as a Non-Executive Director and long-term shareholder with no current intention of reducing my shareholding. I look forward to seeing many of my fellow employees and shareholders at the upcoming AGM”.

Michael Sainsbury, CEO, said: “Mohamed has made an indelible mark on IPD Group over the past two decades, a period that has seen significant growth, multiple acquisitions, and a successful ASX listing. As a result of his efforts IPD Group is in excellent condition today and very well prepared to execute on the large opportunity set ahead of us. On behalf of the board and management team we thank him for his contribution to date”.

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This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

For further information, please visit our website: <https://ipdgroup.com.au>

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