MITHRIL EXPANDS SILVER RICH TARGET 5, SAMPLING UP TO 3,300 G/T SILVER, 2.0 G/T GOLD OVER 1.30M

Sampling expands silver-rich Target 5 to over 2 km × 2 km; assays pending for drilling at both Targets 1 and 5

Melbourne, Australia and Vancouver, Canada – October 9, 2025 - Mithril Silver and Gold Limited ("Mithril" or the "Company") (TSXV: MSG) (ASX: MTH) (OTCQB: MTIRF) is pleased to provide exploration results and update for multiple targets at Mithril's district scale **Copalquin property, Durango State, Mexico.**

Highlights

- **First nine holes completed at Target 5** (**assays pending)**
- **Sampling and mapping at Target 5 expand the silver-rich Target to over 2 km x 2 km**, with highlights up to **3,300 g/t silver and 2.00 g/t gold over 1.40 m** from the historic Tasolera mine. **Resource expansion drilling** at Target 1 successfully extends the east-west mineralised structure a further **300 m west** increasing the total strike length to over **1,200 m (assays pending)**
- **Target 3 drill plan advancing** with pads and access roads under development
- **District wide aerial magnetic survey** to commence later this month
- **A petrographic fluid inclusion study** is currently underway on samples collected from multiple locations and depths across the property support the district scale geologic model development
- **The mineralised horizon** is currently extended to over **1,300 metres vertical across 9 km** (Santa Cruz to El Jarillal) in the southern half of the Copalquin district

"Drilling at the silver rich Target 5 is off to a strong start, with the first nine holes now complete at the historic Apomal mine area (assays pending)", commented John Skeet, Managing Director & CEO. "Results from previous sampling across the broader area continue to return standout silver grades, confirming a much larger mineralised target now covering over two kilometres across.

At Target 1 we have successfully extended the main structure a further 300 metres to the west (assays pending), adding strike to an already substantial high-grade resource area. Preparations for maiden drilling at Target 3 are advancing quickly, opening another significant growth opportunity in the coming months.

In parallel, we are accelerating development of the district-scale geologic model to test for the underlying conduit system responsible for the widespread gold-silver mineralisation, supported by the launch of the first district-wide aerial magnetic survey."

District Outlook

Mithril is fully funded to complete 45,000 m of drilling over the next 12–14 months, with preparations to add a third drill rig in early 2026 at Target 3. Exploration, including drilling and detailed mapping, continues to advance across multiple targets, underpinning the district-scale potential of Copalquin. A closely spaced aerial magnetic survey is to be flown later this month and a petrographic fluid inclusion study on samples across the district will support the ongoing development of the district scale model for this large epithermal gold-silver system

Target 5 – Silver Rich in Southwest of Copalquin District

Drilling continues around the Apomal historic mine in the **Target 5 area**, with the **first nine holes completed** (assays pending) in an initial 5,000 metre program. Apomal is being tested down dip, below the old mine workings and along strike in the north western part of this large target area. This program marks the first drilling at Target 5 and is designed to test the mapped veins while stepping out into untested areas along strike and at depth.

Previously completed mapping and sampling at Target 5 has recently returned excellent results from surface and underground samples with the discovery of the historic La Lianas, Los Martires, Jarillal, and Tasolera Mines within the Target 5 area, which covers 2 km x 2 km

Underground sample highlights at **Target 5**:

- 3.1 m @ 2.02 g/t gold, **1,938** g/t silver (Tasolera Mine Level 2), including 1.40 m @ 2.00 g/t gold, **3,300** g/t silver
- 0.6 m @ **10.25** g/t gold, **895** g/t silver (Los Martires)
- 0.9 m @ **3.31** g/t gold, **219** g/t silver (Los Martires)

Surface samples at **Target 5**:

- 0.5 m @ **3.89** g/t gold, **157** g/t silver (La Candelaria)
- 0.5 m @ 0.145 g/t gold, **284** g/t silver (La Tasolera)
- 0.5 m @ **3.76** g/t gold, 54.5 g/t silver (Candelaria)
- 0.65 m @ **3.75** g/t gold, **555** g/t silver (Apomal)
- 0.6 m @ **24.5** g/t gold, **670** g/t silver (Apomal)
- 0.50 m @ **4.69** g/t gold, **520** g/t silver (Los Martires)

Target 3 – Preparing for 2025 Drilling

Ongoing systematic mapping and sampling at Target 3 are further defining priority targets in this large prospective area, with maiden drilling set to commence in the coming months.

COPALQUIN GOLD-SILVER DISTRICT, DURANGO STATE, MEXICO

With 100 historic underground gold-silver mines and workings plus 198 surface workings/pits throughout 70km^2 of mining concession area, Copalquin is an entire mining district with high-grade exploration results and a maiden JORC resource. To date there are several target areas in the district with one already hosting a high-grade gold-silver **JORC mineral resource estimate (MRE) at the Target 1 area (El Refugio-La Soledad)**[1] and a NI 43-101 Technical Report filed on SEDAR+, supported by a **conceptional underground mining study** completed on the maiden resource in early 2022 and **metallurgical test work** (see *ASX Announcement 25 February 2022*). There is considerable strike and depth potential to increase the resource at El Refugio and at other target areas across the district, plus the underlying geologic system that is responsible for the widespread gold-silver mineralisation.

With the district-wide gold and silver occurrences and rapid exploration success, it is clear the Copalquin District is developing into another significant gold-silver district like the many other districts in this prolific Sierra Madre Gold-Silver Trend of Mexico.

[1] See 'About Copalquin Gold Silver Project' section for JORC MRE details and AuEq. calculation.

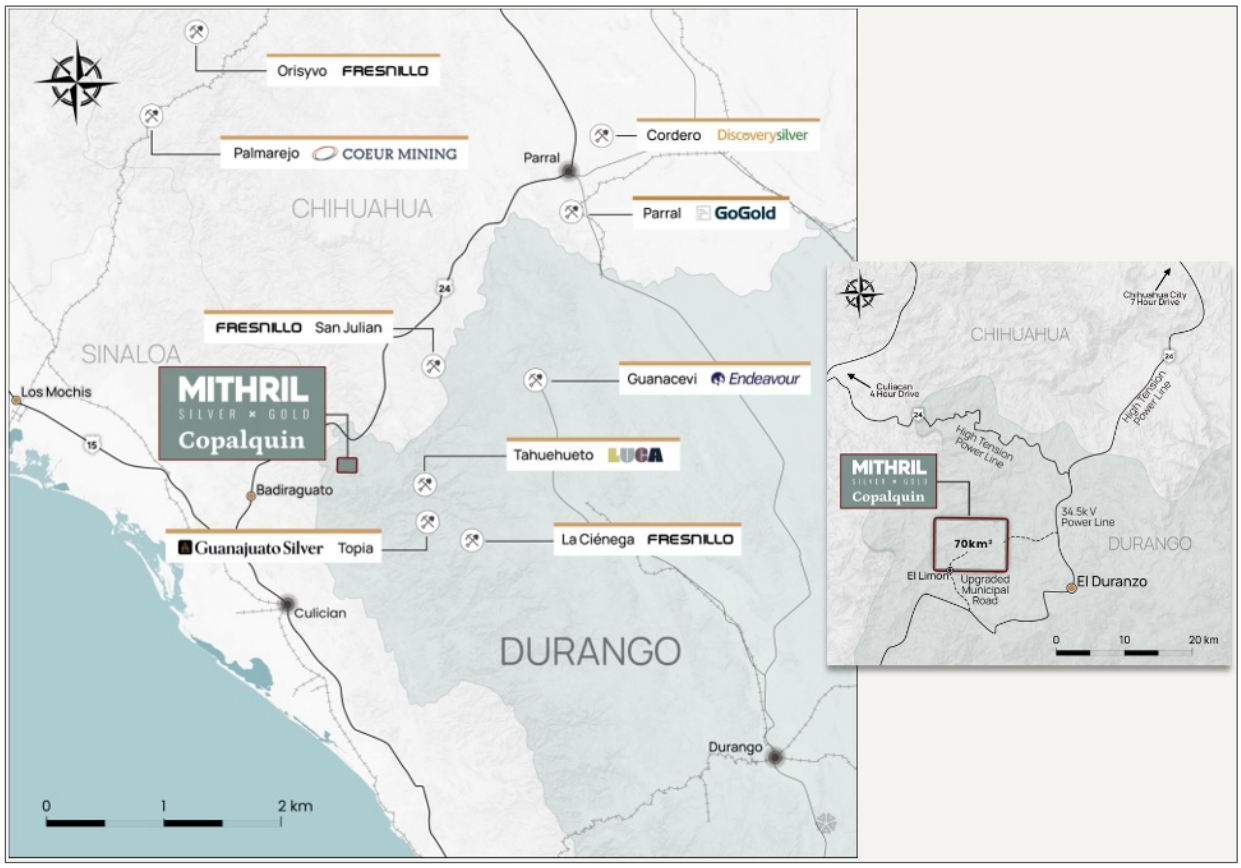

Figure 1 – Copalquin District location map, locations of mining and exploration activity and local infrastructure.

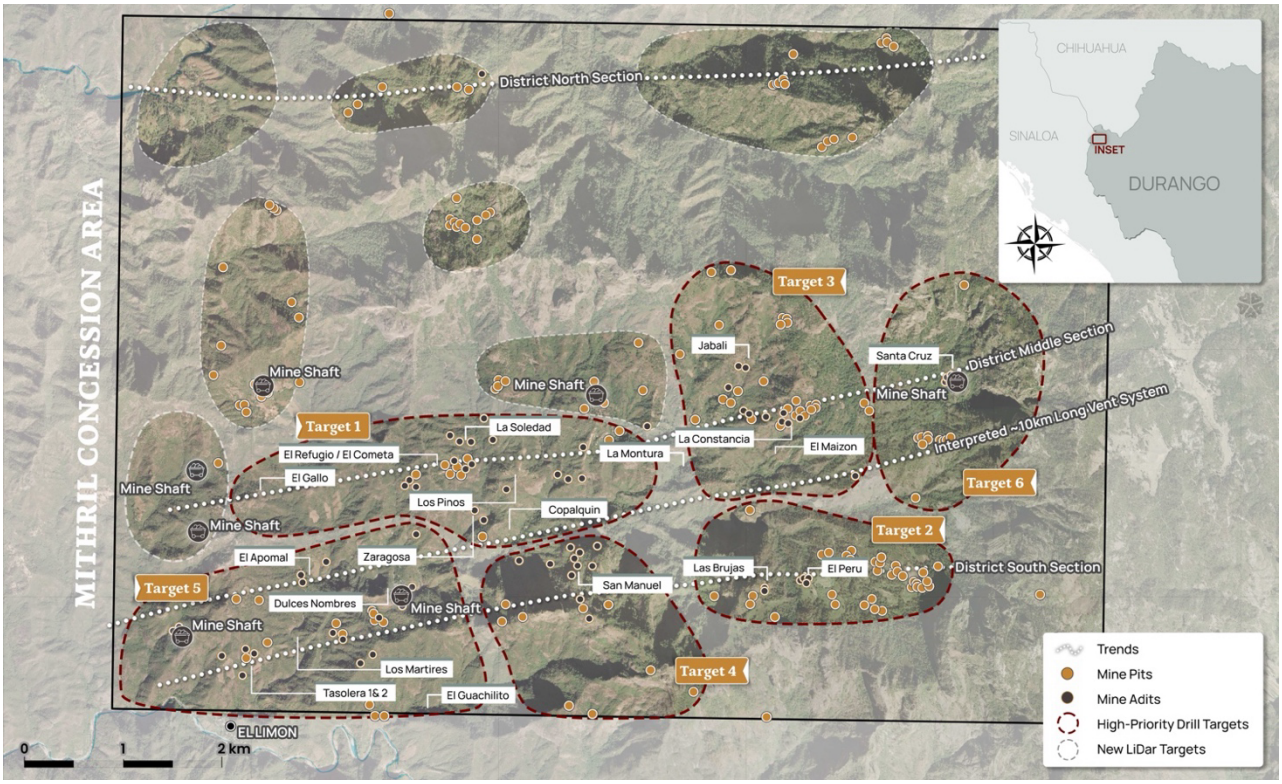

Figure 2 LiDAR identified historic workings across the 70km2 district. Current drilling locations at Target 1 west and Target 5 (El Apomal), and recent drilling at Zaragoza mine in Target 1 south, high priority drill target area of La Constancia-El Jabali (Target 3). Several new areas highlighted across the district for follow-up work including recently sampled Target 6

Copalquin District Exploration Progress Update

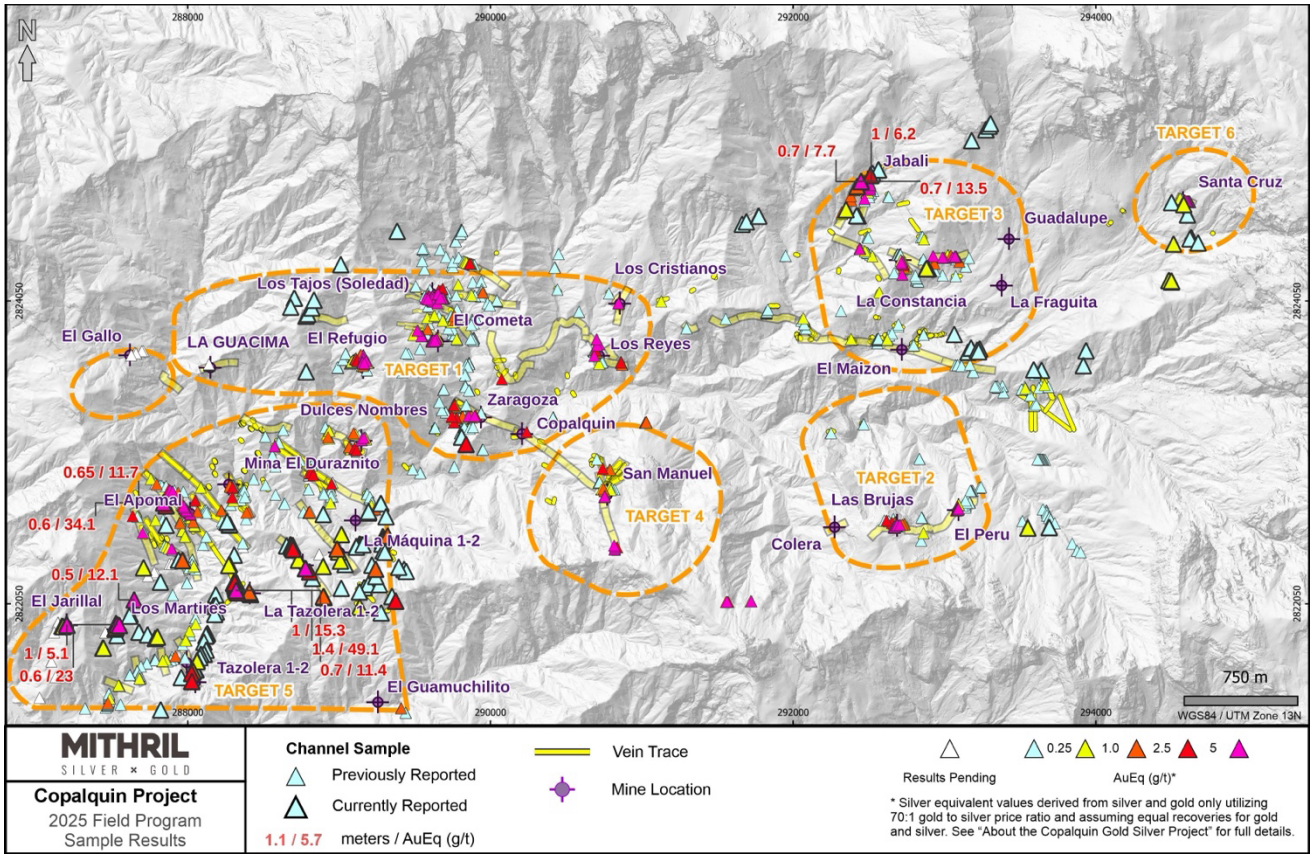

Figure 3 Property-wide channel sampling results for the middle and south district sections within ~50% of the 70 km2 mining concession area covering the Copalquin District

Underground samples at Target 5 over 100 g/t silver Eq:

- 3.1 m @ **2.02** g/t gold, **1,938** g/t silver (Tasolera Mine Level 2),
- including 1.40 m @ **2.00** g/t gold, **3,300** g/t silver
- 1.0 m @ 0.863 g/t gold, **210** g/t silver (Tasolera Mine Level 2)
- 1.0 m @ 0.542 g/t gold, 96.6 g/t silver (Tasolera Mine Level 3)
- 1.0 m @ 0.322 g/t gold, 79.9 g/t silver (Tasolera Mine Level 3)
- 0.5 m @ 0.603 g/t gold, **154** g/t silver (Las Lianas)
- 0.6 m @ **10.25** g/t gold, **895** g/t silver (Los Martires)
- 0.8 m @ 1.72 g/t gold, **191** g/t silver (Los Martires)
- 0.9 m @ **3.31** g/t gold, **219** g/t silver (Los Martires)

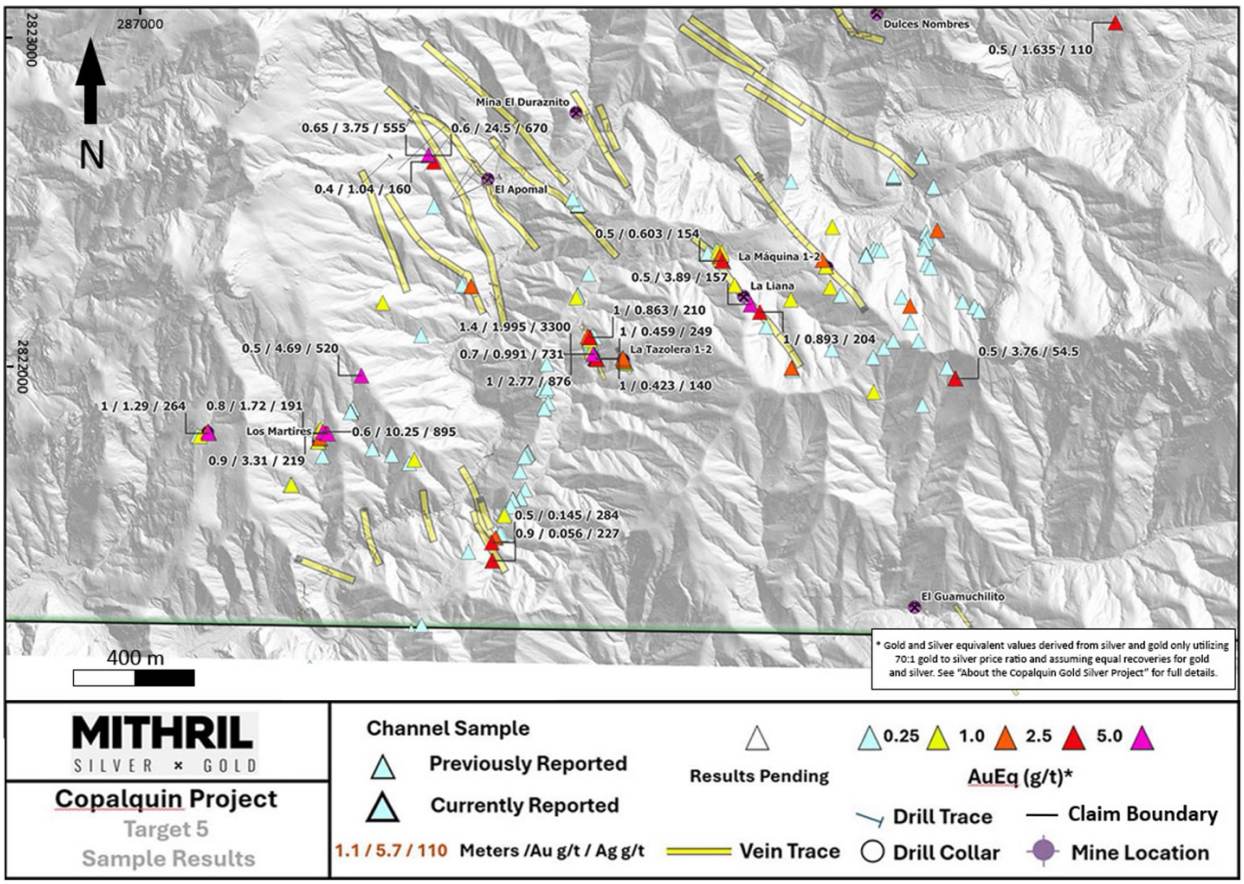

Figure 4 Target 5 new channel sample assay results. First 9 drill holes have been completed in the northern part of this large target area (assays pending)

Surface samples at Target 5 over 100 g/t silver Eq:

- 0.5 m @ **3.89** g/t gold, **157** g/t silver (La Candelaria)
- 1.0 m @ 0.893 g/t gold, **204** g/t silver (La Candelaria)
- 0.6 m @ 0.39 g/t gold, 92.9 g/t silver (La Candelaria)
- 0.7 m @ 0.914 g/t gold, 50.9 g/t silver (Las Lianas)
- 0.3 m @ 1.275 g/t gold, 61.9 g/t silver (La Tasolera)
- 0.5 m @ 0.476 g/t gold, 68.7 g/t silver (La Tasolera)
- 0.5 m @ 0.145 g/t gold, **284** g/t silver (La Tasolera)
- 0.9 m @ 0.056 g/t gold, **227** g/t silver (La Tasolera)
- 1.0 m @ 0.076 g/t , **108** g/t silver (Cementerio el Limon)
- 0.5 m @ 0.323 g/t gold, **101** g/t silver (Candelaria)
- 0.5 m @ **3.76** g/t gold, 54.5 g/t silver (Candelaria)
- 0.4 m @ 1.04 g/t gold, **160** g/t silver (Apomal)
- 0.65 m @ **3.75** g/t gold, **555** g/t silver (Apomal)
- 0.6 m @ **24.5** g/t gold, **670** g/t silver (Apomal)
- 1.0 m @ 0.423 g/t gold, **140** g/t silver (Tasolera Level 2)
- 1.00 m @ 0.162 g/t gold, **129** g/t silver (Tasolera Level 2)
- 1.00 m @ 0.459 g/t gold, **249** g/t silver (Tasolera Level 2)
- 1.00 m @ 1.29 g/t gold, **264** g/t silver (El Jarillal)
- 1.10 m @ 0.492 g/t gold, 67.3 g/t silver (El Jarillal)
- 0.50 m @ **4.69** g/t gold, **520** g/t silver (Los Martires)

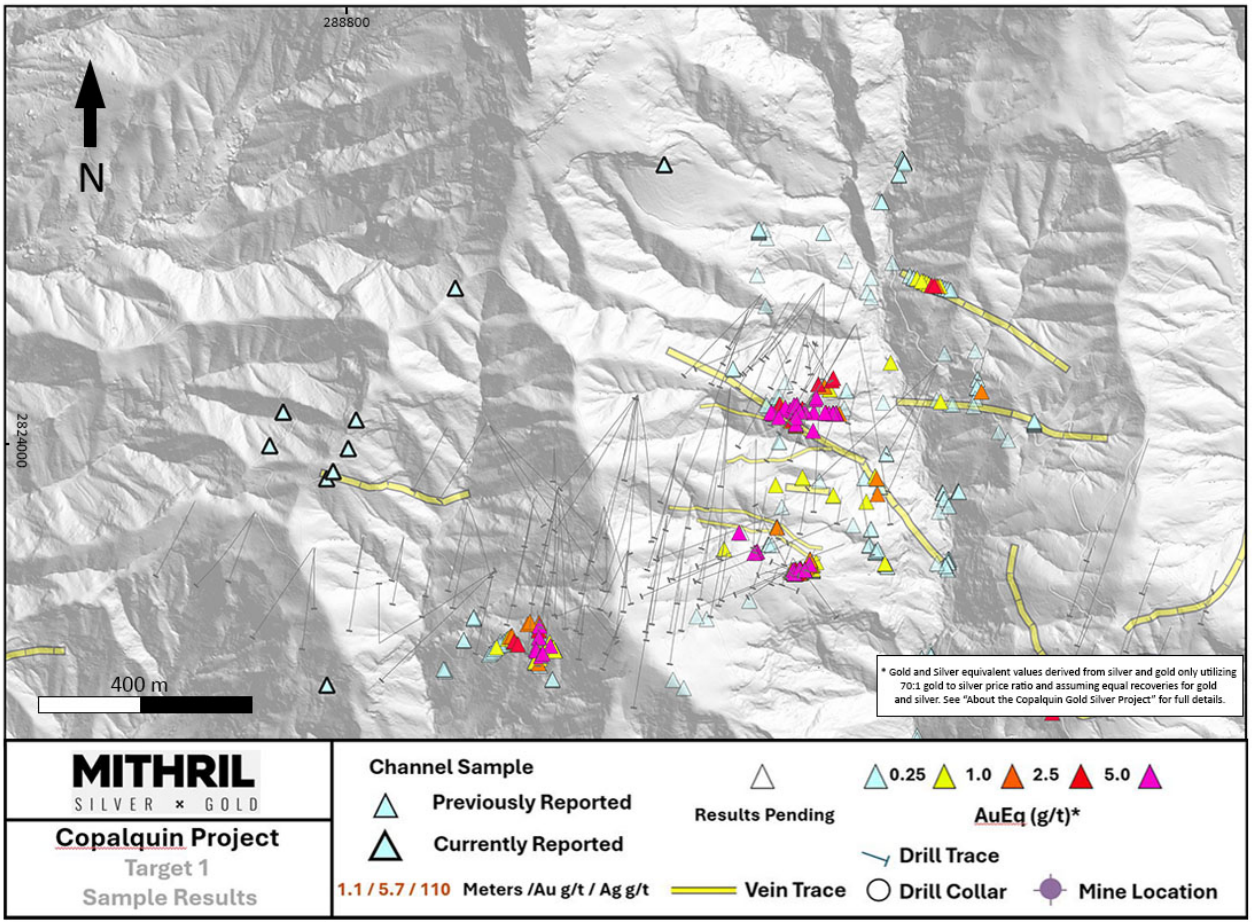

Figure 5 Target 1 channel sample results with anomalous values extending the to west

Underground and surface samples at **Targets 1** and **3** over 1 g/t Au Eq:

- 0.5 m @ 1.635 g/t gold, **110** g/t silver **(**Cementerio El Limon; Target 1; Surface)
- 0.7 m @ **8.81** g/t gold, **329** g/t silver (Jabali Level 3; Target 3; Underground)
- 1.0 m @ **3.42** g/t gold, **194** g/t silver (Jabali Level 3; Target 3; Underground)
- 0.7 m @ **5.16** g/t gold, **176** g/t silver (Jabali Level 3; Target 3; Underground)
- 0.6 m @ 1.225 g/t gold, 5.7 g/t silver (South Jabali; Target 3; Surface)
- 0.5 m @ 2.18 g/t gold, **100** g/t silver (North Jabali; Target 3; Surface)

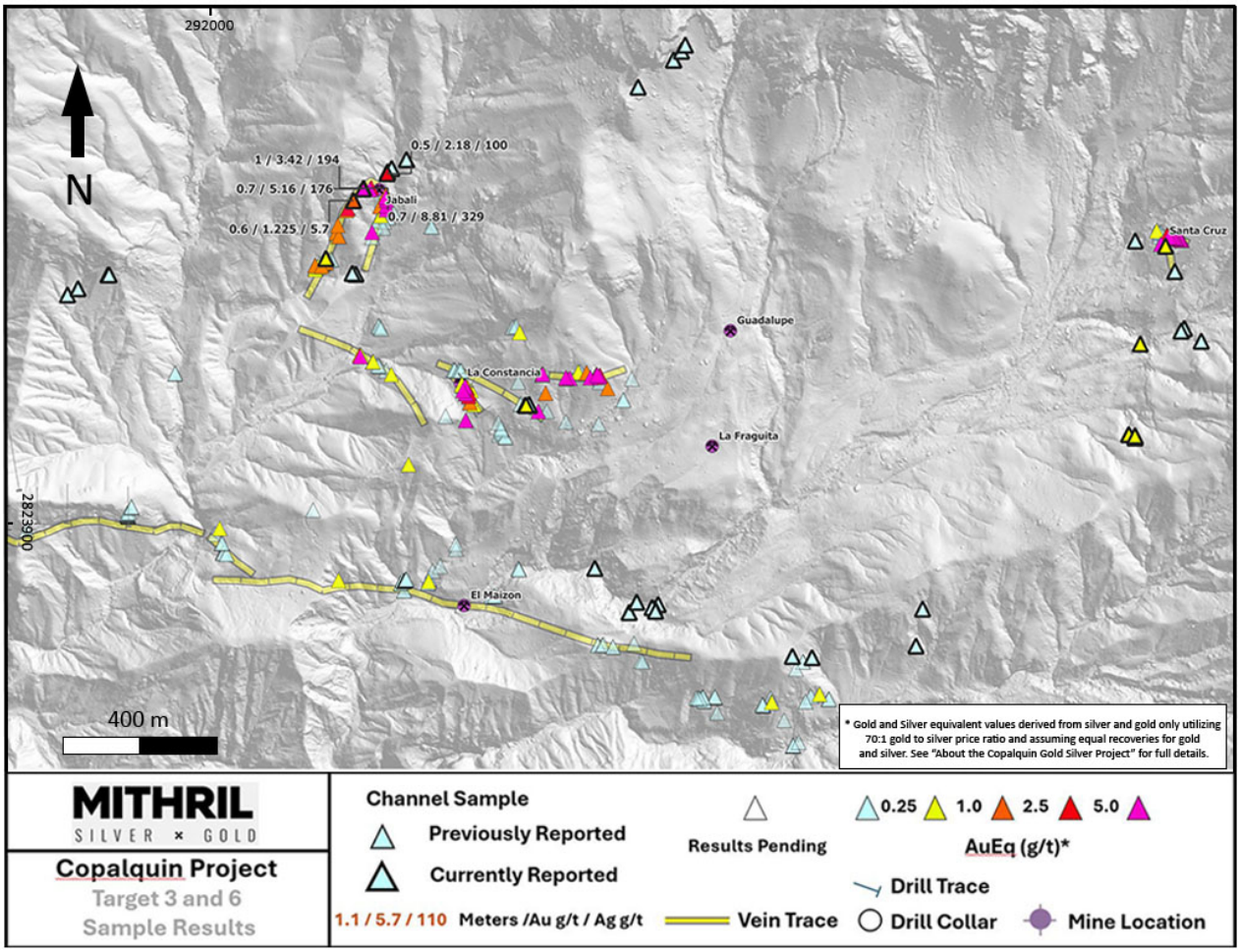

Figure 6 Targets 3 and 6 areas with new channel sample assay results for Target 3 area which is being prepared for maiden drill program via addition of a third drill rig

Drilling at **Target 5** has commenced, focusing on numerous northwest-trending vein systems, including those at the historic **Apomal Mine**. To date, nine drill holes have been successfully completed with assays pending. Early indications from the program are encouraging which, coupled with the widespread high-grade surface and historic mine samples, support the potential for a significant area of mineralisation in this highly prospective zone at a lower elevation in the district.

ABOUT THE COPALQUIN GOLD SILVER PROJECT

The Copalquin mining district is located in Durango State, Mexico and covers an entire mining district of 70km^2 containing several dozen historic gold and silver mines and workings, ten of which had notable production. The district is within the Sierra Madre Gold Silver Trend which extends north-south along the western side of Mexico and hosts many gold and silver districts.

Multiple mineralisation events, young intrusives thought to be system-driving heat sources, widespread alteration together with extensive surface vein exposures and dozens of historic mine workings, identify the Copalquin mining district as a major epithermal centre for Gold and Silver.

Within 15 months of drilling in the Copalquin District, Mithril delivered a maiden JORC mineral resource estimate demonstrating the high-grade gold and silver resource potential for the district. This maiden resource is detailed below (see *ASX release 17 November 2021*)ˆ and a NI 43-101 Technical Report filed on SEDAR+

- **Indicated 691 kt @ 5.43 g/t gold, 114 g/t silver** for **121,000 oz gold** plus **2,538,000 oz silver**
- **Inferred 1,725 kt @ 4.55 g/t gold, 152 g/t silver** for **252,000 oz gold** plus **8,414,000 oz silver (using a cut-off grade of 2.0 g/t AuEq*)**
- **28.6% of the resource tonnage is classified as indicated**

*Table 1 Mineral resource estimate El Refugio – La Soledad using a cut-off grade of 2.0 g/t AuEq**

	Tonnes (kt)	Tonnes (kt)	Gold (g/t)	Silver (g/t)	Gold Eq.* (g/t)	Gold (koz)	Silver (koz)	Gold Eq.* (koz)
El Refugio	Indicated	691	5.43	114.2	7.06	121	2,538	157
	Inferred	1,447	4.63	137.1	6.59	215	6,377	307
La Soledad	Indicated	-	-	-	-	-	-	-
	Inferred	278	4.12	228.2	7.38	37	2,037	66
Total	Indicated	691	5.43	114.2	7.06	121	2,538	157
	Inferred	1,725	4.55	151.7	6.72	252	8,414	372

* In determining the gold equivalent (AuEq.) grade for reporting, a gold:silver price ratio of 70:1 was determined, using the formula: AuEq grade = Au grade + ((silver grade/70) x (silver recovery/Au recovery)). The metal prices used to determine the 70:1 ratio are the cumulative average prices for 2021: gold USD1,798.34 and silver: USD25.32 (actual is 71:1) from kitco.com. At this early stage, the metallurgical recoveries were assumed to be equal (93%). Subsequent preliminary metallurgical test work produced recoveries of 91% for silver and 96% for gold (ASX Announcement 25 February 2022) and these will be used when the resource is updated in the future. In the Company's opinion there is reasonable potential for both gold and silver to be extracted and sold.

ˆ The information in this report that relates to Mineral Resources or Ore Reserves is based on information provided in the following ASX announcement: 17 Nov 2021 - MAIDEN JORC RESOURCE 529,000 OUNCES @ 6.81G/T (AuEq*), which includes the full JORC MRE report, also available on the Mithril Resources Limited Website.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Mining study (conceptual) and metallurgical test work supports the development of the El Refugio-La Soledad resource with conventional underground mining methods indicated as being appropriate and with high gold-silver recovery to produce metal on-site with conventional processing.

Mithril is currently exploring in the Copalquin District to expand the resource footprint, demonstrating its multi-million-ounce gold and silver potential. Mithril has an exclusive option to purchase 100% interest in the Copalquin mining concessions by paying US$10M on or any time before 7 August 2028.

-ENDS-
Released with the authority of the Board.

For further information contact:

John Skeet
Managing Director and CEO
jskeet@mithrilsilvergold.com
+61 435 766 809

NIKLI COMMUNICATIONS
Corporate Communications
liz@mithrilsilvergold.com
nicole@mithrilsilvergold.com

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Competent Persons Statement - JORC

The information in this announcement that relates to metallurgical test results, mineral processing and project development and study work has been compiled by Mr John Skeet who is Mithril's CEO and Managing Director. Mr Skeet is a Fellow of the Australasian Institute of Mining and Metallurgy. This is a Recognised Professional Organisation (RPO) under the Joint Ore Reserves Committee (JORC) Code.

Mr Skeet has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Skeet consents to the inclusion in this report of the matters based on information in the form and context in which it appears. The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

The information in this announcement that relates to sampling techniques and data, exploration results and geological interpretation for Mithril's Mexican project, has been compiled by Mr Patrick Loury who is Mithril's Project Consultant. Mr Loury is a member of the American Institute of Professional Geologists and a Certified Professional Geologist (CPG). This is a Recognised Professional Organisation (RPO) under the Joint Ore Reserves Committee (JORC) Code.

Mr Loury has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Loury consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources is reported by Mr Rodney Webster, Principal Geologist at AMC Consultants Pty Ltd (AMC), who is a Member of the Australasian Institute of Mining and Metallurgy. The report was peer reviewed by Andrew Proudman, Principal Consultant at AMC. Mr Webster is acting as the Competent Person, as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, for the reporting of the Mineral Resource estimate. A site visit was carried out by Jose Olmedo a geological consultant with AMC, in September 2021 to observe the drilling, logging, sampling and assay database. Mr Webster consents to the inclusion in this report of the matters based on information in the form and context in which it appears

Qualified Persons – NI 43-101

Scientific and technical information in this Report has been reviewed and approved by Mr John Skeet (FAUSIMM, CP) Mithril's Managing Director and Chief Executive Officer. Mr John Skeet is a qualified person within the meaning of NI 43-101.

Samples are sent to ALS Global with sample preparation performed in Chihuahua City, Mexico and assaying of sample pulps performed in North Vancouver, BC, Canada.

Table 2 Full list of channel sample details and assays

Sample	Easting (m)	Northing (m)	Elev (m)	Surface/UG	Target	Location	Width (m)	Sample Direction (deg)	Sample Incl. (deg)	Au (g/t)	silver (g/t)	Cu (g/t)	Pb (g/t)	Zn (g/t)
814262	288698.90	2822407.80	775	UNDERGROUND	5	Mina Las Lianas	0.50	245	7	0.013	1.8	73	58	237
814263	288698.51	2822407.48	775	UNDERGROUND	5	Mina Las Lianas	0.50	245	3	0.038	3	14	268	641
814264	288696.33	2822410.87	775	UNDERGROUND	5	Mina Las Lianas	0.50	240	6	0.412	64.8	33	147	193
814265	288695.94	2822410.55	775	UNDERGROUND	5	Mina Las Lianas	0.50	240	60	0.168	28.9	14	116	305
814266	288695.56	2822410.22	775	UNDERGROUND	5	Mina Las Lianas	0.50	240	70	0.603	154	23	265	533
814268	288693.76	2822413.93	775	UNDERGROUND	5	Mina Las Lianas	0.60	220	2	0.01	1	16	19	111
814269	288693.22	2822413.48	775	UNDERGROUND	5	Mina Las Lianas	0.50	220	2	0.357	40.6	16	126	154
814270	288692.68	2822413.03	775	UNDERGROUND	5	Mina Las Lianas	0.50	220	2	0.216	19.2	46	100	144
814271	288690.20	2822416.50	775	SURFACE	5	LA CANDELARIA	0.50	50	15	0.161	22.8	32	60	143
814272	288686.71	2822422.47	817	SURFACE	5	LA CANDELARIA	0.80	40	45	0.164	24	16	24	63
814273	288687.36	2822423.23	817	SURFACE	5	LA CANDELARIA	1.00	40	35	0.009	2.1	8	18	88
814274	288688.00	2822424.00	818	SURFACE	5	LA CANDELARIA	1.00	40	35	0.005	0.5	7	13	72
814276	288688.64	2822424.77	818	SURFACE	5	LA CANDELARIA	1.00	40	30	0.018	3.1	18	12	104
814277	288689.29	2822425.53	818	SURFACE	5	LA CANDELARIA	0.50	40	25	0.343	67.1	16	44	116
814278	288689.61	2822425.92	818	SURFACE	5	LA CANDELARIA	1.00	40	25	0.108	17.8	9	50	123
814279	288690.25	2822426.68	819	SURFACE	5	LA CANDELARIA	0.50	40	15	0.005	0.5	33	16	74
814280	288690.57	2822427.06	819	SURFACE	5	LA CANDELARIA	0.50	40	15	0.017	2.5	22	73	159
814281	288690.89	2822427.45	819	SURFACE	5	LA CANDELARIA	1.00	40	20	0.005	0.5	14	13	74
814283	288691.54	2822428.21	820	SURFACE	5	LA CANDELARIA	1.00	40	10	0.005	0.5	10	11	106
814284	288692.24	2822429.06	820	SURFACE	5	LA CANDELARIA	1.00	40	15	0.005	1	25	74	111
814285	288692.82	2822429.75	820	SURFACE	5	LA CANDELARIA	1.00	40	10	0.008	1.4	19	153	89
814286	288693.46	2822430.51	821	SURFACE	5	LA CANDELARIA	0.50	40	15	0.194	31.4	13	108	111
814287	288678.11	2822441.15	821	SURFACE	5	LA CANDELARIA	0.70	60	5	0.052	7.5	23	22	78
814288	288682.61	2822438.35	824	SURFACE	5	LA CANDELARIA	0.75	45	5	0.111	14.8	25	61	58
814289	288693.49	2822435.49	826	SURFACE	5	LA CANDELARIA	0.70	50	5	0.228	11.7	29	193	94
814290	288731.25	2822339.57	867	SURFACE	5	LA CANDELARIA	0.50	150	70	0.214	14.1	7	39	9
814291	288779.26	2822284.48	880	SURFACE	5	LA CANDELARIA	0.90	235	3	0.383	3	17	164	86
814292	288778.85	2822284.20	880	SURFACE	5	LA CANDELARIA	0.50	235	3	3.89	157	40	962	102
814293	288778.12	2822283.68	880	SURFACE	5	LA CANDELARIA	0.90	235	5	0.6	9.3	41	626	155
814294	288805.36	2822262.23	885	SURFACE	5	LA CANDELARIA	1.00	220	20	0.893	204	17	114	167
814295	288823.75	2822219.57	876	SURFACE	5	LA CANDELARIA	0.50	210	65	0.042	2.3	15	50	123
814296	288898.54	2822099.61	940	SURFACE	5	LA CANDELARIA	0.60	230	7	0.39	92.9	37	**1125**	366
814297	288898.00	2822099.16	940	SURFACE	5	LA CANDELARIA	0.70	230	7	0.029	9.2	26	62	916
814298	288897.24	2822098.52	940	SURFACE	5	LA CANDELARIA	1.00	250	11	0.075	15.3	23	147	577
814299	288896.63	2822098.01	940	SURFACE	5	LA CANDELARIA	0.80	250	11	0.317	49.7	30	572	300
814301	288900.48	2822092.53	952	SURFACE	5	LA CANDELARIA	0.70	228	25	0.122	7.1	37	566	391
814302	289014.51	2822153.51	926	SURFACE	5	LA CANDELARIA	0.70	225	3	0.208	1.6	21	48	71
814303	288894.66	2822297.76	870	SURFACE	5	LA CANDELARIA	0.80	110	7	0.109	41.5	73	**18450**	**3560**
814304	289276.00	2822714.00	835	Surface	5		0.50	205	28	0.006	0.5	79	244	154
814305	289276.00	2822713.50	835	Surface	5		0.50	205	28	0.01	0.7	52	72	86
814308	289310.00	2822626.00	823	Surface	5		0.70		90	0.023	3.8	33	96	100
814309	289289.00	2822495.00	863	Surface	5		0.60	240	0	0.017	3.6	51	106	115
814310	289293.00	2822478.00	861	Surface	5		0.50	30	0	0.018	1.9	40	91	168

814311	289291.00	2822473.00	862	Surface	5		0.70	180	0	0.017	3.9	50	172	233
814313	289286.00	2822465.00	861	Surface	5		0.50	190	0	0.039	4.4	33	181	123
814314	289283.00	2822446.00	859	Surface	5		1.00	205	0	0.037	1.1	26	72	166
814315	289135.00	2822445.00	887	Surface	5		1.00	60	0	0.009	0.8	25	39	551
814316	289146.00	2822442.00	882	Surface	5		0.50	260	0	0.011	0.7	9	124	157
814317	289114.00	2822430.00	885	Surface	5		0.50	205	0	0.02	2.3	75	**2350**	146
814318	289114.00	2822429.50	885	Surface	5		1.00	205	0	0.056	7.1	87	**3060**	266
814319	289114.00	2822426.00	885	Surface	5		0.50	205	0	0.036	1.2	19	60	111
814320	288987.00	2822413.00	884	Surface	5		0.70	270	0	0.914	50.9	13	92	99
814321	288998.00	2822395.00	895	Surface	5		0.80	235	0	0.011	2.2	26	46	179
814322	288997.50	2822394.50	895	Surface	5		1.00	235	0	0.116	21.9	49	**1865**	179
814323	288997.00	2822394.00	895	Surface	5		0.50	295	0	0.016	2.5	34	77	239
814324	289193.00	2822651.00	785	Surface	5		0.60	0	0	0.026	3.8	180	546	173
814326	289194.00	2822652.00	785	Surface	5		0.50	350	0	0.015	2.9	195	597	310
814327	289194.00	2822655.00	785	Surface	5		0.80	5	0	0.007	1.5	69	421	308
814328	289194.00	2822655.80	785	Surface	5		0.20	340	0	0.015	2.6	56	400	195
814329	289194.00	2822656.00	785	Surface	5		0.90	30	0	0.012	2.5	120	236	514
814330	289194.00	2822657.00	785	Surface	5		0.50	15	0	0.012	1.7	85	198	291
814331	289194.00	2822659.00	785	Surface	5		0.50	355	0	0.009	1.8	223	132	**1760**
814332	289194.00	2822659.50	785	Surface	5		0.90	35	0	0.006	6.5	237	222	733
814333	289321.00	2822500.00	869	Surface	5		0.80	180	0	0.392	68.3	37	157	150
814334	289158.00	2822441.00		Surface	5		0.70	315	0	0.036	3.4	28	82	129
814335	289383.00	2824511.00	1277	Surface	5			45	0	0.005	0.5	8	17	18
814336	289016.00	2822509.00	821	Surface	5		0.75	245	0	0.1	13.2	355	523	203
814337	288895.00	2822642.00	870	Surface	5		0.60	205	0	0.018	9	135	211	629
814338	288653.00	2822434.00	793	Surface	5		0.50	75	0	0.009	0.7	56	122	195
814621	292879.25	2824263.44	1506.94	Surface	3	Constancia	1.00	0	44	0.044	1.1	12	65	17
814622	292881.18	2824263.96	1504.87	Surface	3	Constancia	0.70	350	50	0.122	10	12	424	11
814623	292888.30	2824263.49	1504.9	Surface	3	Constancia	0.60	345	22	0.022	1.3	8	15	9
814624	292890.09	2824263.29	1497.64	Surface	3	Constancia	0.80	340	22	0.047	2.1	9	62	11
814626	292889.48	2824266.06	1498.15	Surface	3	Constancia	0.60	220	70	0.012	0.9	6	17	5
814627	292428.30	2824612.28	1352.6	Surface	3	Constancia	0.60	65	60	0.039	7.8	13	67	28
814628	292427.71	2824611.13	1352.6	Surface	3	Constancia	1.00	65	0	0.038	5	9	42	37
814629	292419.08	2824614.64	1346.36	Surface	3	Constancia	0.50	75	50	0.01	1.4	6	10	32
814630	294481.57	2824185.68	1733.86	Surface	6	Sur Santa Cruz	1.00	60	0	0.354	24.8	8	16	30
814632	294482.70	2824185.67	1733.86	Surface	6	Sur Santa Cruz	0.75	100	45	0.382	18.3	19	15	10
814633	294499.13	2824176.27	1747.58	Surface	6	Sur Santa Cruz	1.00	0	26	0.04	4.3	10	19	17
814634	294499.11	2824177.39	1748.08	Surface	6	Sur Santa Cruz	1.00	0	26	0.085	6	4	19	19
814635	294499.10	2824178.46	1748.58	Surface	6	Sur Santa Cruz	1.00	0	26	0.05	4.3	8	16	66
814636	294499.08	2824179.56	1749.08	Surface	6	Sur Santa Cruz	1.00	0	26	0.138	5	12	18	52
814637	294499.24	2824180.61	1749.58	Surface	6	Sur Santa Cruz	1.00	0	26	0.117	2.2	8	7	14
814638	294499.30	2824181.65	1750.08	Surface	6	Sur Santa Cruz	1.00	0	26	0.079	1.9	12	11	21
814639	294499.35	2824182.66	1750.58	Surface	6	Sur Santa Cruz	1.00	0	26	0.207	4.2	19	13	53
814640	294499.43	2824183.71	1751.08	Surface	6	Sur Santa Cruz	1.00	0	26	0.058	5	30	11	21
814642	292449.89	2824840.74	1505.83	Underground	3	Jabali 3 workings	0.70	310	0	**8.81**	**329**	66	97	67
814643	292450.66	2824840.18	1505.23	Underground	3	Jabali 3 workings	1.00	310	65	**3.42**	**194**	22	31	71
814644	292448.54	2824839.14	1505.83	Underground	3	Jabali 3 workings	0.70	310	0	**5.16**	**176**	52	54	92
814645	292422.99	2824807.94	1488.95	Surface	3	South Jabali 3	0.60	280	0	1.225	5.7	4	15	60

814646	292348.85	2824653.93	1375.97	Underground	3	El Chinacate 3	1.00	60	0	0.599	23.6	4	2	5
814592	293064	2823830	1246	Surface	3	Los Riscos S	0.50	340	0	0.007	0.5	36	13	91
814593	293155	2823713	1379	Surface	3	Los Riscos S	1.00	170	-80	0.006	0.6	11	3	11
814594	293155	2823713	1379	Surface	3	Los Riscos S	1.00	170	-80	0.013	1	19	4	23
814595	293155	2823713	1379	Surface	3	Los Riscos S	1.00	170	-80	0.012	0.5	20	3	24
814596	293175	2823740	1378	Surface	3	Los Riscos S	0.80	40	-70	0.006	0.6	19	4	38
814597	293175	2823740	1378	Surface	3	Los Riscos S	0.50	40	-70	0.019	0.5	21	6	50
814598	293232	2823734	1386	Surface	3	Los Riscos S	0.50	55	0	0.035	3.3	39	37	97
814599	293223	2823724	1385	Surface	3	Los Riscos S	0.80	65	-85	0.017	2.5	33	17	98
814701	293216	2823726	1386	Surface	3	Los Riscos S	0.50	50	-85	0.005	0.7	37	8	87
814702	293225	2823716	1393	Surface	3	Los Riscos S	0.80	60	-75	0.093	6.2	67	45	72
814703	293691	2822554	1534	Surface	2	El Peru E	1.00	50	0	0.005	0.5	8	20	36
814704	293692	2822555	1534	Surface	2	El Peru E	1.00	350	-25	0.005	0.5	11	15	31
814705	293550	2822551	1568	Surface	2	El Peru E	1.00	75	-15	0.83	7.2	4	11	11
814706	293641	2823593	1503	Surface	2	El Peru Camp	0.50	175	-45	0.01	0.5	49	14	89
814707	293935	2823722	1647	Surface	2	El Peru N	0.50	240	-10	0.005	0.5	66	14	92
814708	293917	2823624	1582	Surface	2	El Peru N	0.50	145	0	0.005	0.5	17	16	54
814709	293589	2823596	1540	Surface	2	El Peru N	0.50	260	-15	0.005	0.5	25	3	49
814339	288704.00	2824070.00	1217	Surface	1	Refugio West	0.75	35	90	0.007	0.5	31	11	86
814340	288703.57	2824069.39	1217	Surface	1	Refugio West	0.75	35	90	0.005	0.5	45	14	89
814341	288680.00	2824010.00	1207	Surface	1	Refugio West	0.90	100	90	0.005	0.5	35	10	100
814343	288782.00	2823951.00	1121	Surface	1	Refugio West	1.00	280	0	0.006	0.5	65	10	93
814344	288793.00	2823964.00	1156	Surface	1	Refugio West	0.90	340	90	0.005	0.5	36	10	263
814345	288792.72	2823963.05	1156	Surface	1	Refugio West	0.90	340	90	0.005	0.5	42	10	187
814346	288820.00	2824005.00	1168	Surface	1	Refugio West	1.00	330	90	0.005	0.5	45	13	94
814348	288834.00	2824056.00	1144	Surface	1	Refugio West	1.00	20	90	0.006	0.5	32	348	836
814349	289011.00	2824291.00	1199	Surface	1	Refugio West	1.00	50	90	0.005	0.5	64	7	99
814351	288782.00	2823583.00	1117	Surface	1	Refugio West	0.50	45	90	0.007	0.5	3	28	182
814352	288307.00	2822373.00	875	Surface	5	La tunita	0.50	60	90	0.014	0.5	23	14	56
814353	288275.00	2822312.00	814	Surface	5	La tunita	0.50	210	90	0.024	1.2	15	71	177
814354	288274.82	2822309.91	814	Surface	5	La tunita	0.50	210	90	0.072	0.5	5	21	51
814355	288271.00	2822304.00	784	Surface	5	La tunita	0.50	50	90	0.097	14.3	10	25	78
814356	288185.00	2822110.00	683	Surface	5	La tunita	0.50	30	90	0.067	7.8	55	120	302
814357	288171.00	2822037.00	712	Surface	5	La tunita	0.65	40	0	0.043	2.1	6	556	512
814358	288171.42	2822037.50	712	Surface	5	La tunita	0.65	40	0	0.032	1.8	6	**1505**	829
814359	288181.00	2822034.00	725	Surface	5	La tunita	0.40	220	90	0.053	2.9	16	707	398
814360	288186.00	2822041.00	726	Surface	5	La tunita	0.40	240	90	0.012	1.2	26	119	650
814361	288189.00	2821997.00	705	Surface	5	La Tasolera	0.70	45	90	0.024	0.8	11	173	344
814362	288178.00	2821981.00	650	Surface	5	La Tasolera	0.85	235	90	0.022	7.1	21	241	227
814363	288177.30	2821980.51	650	Surface	5	La Tasolera	0.85	235	90	0.013	1.7	13	77	150
814364	288163.00	2821940.00	658	Surface	5	La Tasolera	0.35			0.3	21.7	25	102	131
814365	288142.00	2821884.00	688	Surface	5	La Tasolera	0.30			**1.275**	**61.9**	11	325	210
814366	288130.00	2821855.00	710	Surface	5	La Tasolera	0.70	200	90	0.019	0.6	25	141	511
814367	288129.76	2821854.34	710	Surface	5	La Tasolera	0.70	200	90	0.018	0.6	15	133	293
814368	288128.91	2821851.99	710	Surface	5	La Tasolera	0.80	200	90	0.056	2.5	43	92	110
814369	288128.63	2821851.24	710	Surface	5	La Tasolera	0.80	200	90	0.027	0.9	18	86	241
814370	288127.57	2821848.33	710	Surface	5	La Tasolera	0.80	200	90	0.024	1.5	23	129	144
814371	288123.00	2821845.00	723	Surface	5	La Tasolera	0.50	210	90	0.019	0.8	18	169	184

814373	288120.35	2821840.41	722	Surface	5	La Tasolera	1.10	200	90	0.015	0.6	13	22	64
814374	288119.97	2821839.38	722	Surface	5	La Tasolera	1.10	200	90	0.011	0.8	23	24	89
814376	288119.60	2821838.34	722	Surface	5	La Tasolera	1.10	200	90	0.023	1.5	65	113	177
814377	288107.00	2821798.00	659	Surface	5	La Tasolera	0.80	200	90	0.017	10.6	135	251	234
814378	288122.00	2821745.00	615	Surface	5	La Tasolera	0.50	90	90	0.009	0.5	9	106	145
814379	288108.00	2821719.00	660	Surface	5	La Tasolera	0.80	210	90	0.007	9.5	395	487	**1030**
814380	288107.60	2821718.31	659	Surface	5	La Tasolera	0.80	210	90	0.005	1.2	80	238	481
814381	288107.20	2821717.61	659	Surface	5	La Tasolera	0.80	210	90	0.006	2.2	86	519	654
814382	288105.23	2821712.60	658	Surface	5	La Tasolera	0.40			0.005	2.5	36	168	191
814383	288087.00	2821717.00	645	Surface	5	La Tasolera	0.80	230	90	0.005	1.1	7	21	64
814384	288086.39	2821716.49	645	Surface	5	La Tasolera	0.90	230	90	0.014	1.9	10	75	125
814385	288085.70	2821715.91	645	Surface	5	La Tasolera	0.50	230	90	0.005	0.5	11	46	103
814386	288086.37	2821715.82	644	Surface	5	La Tasolera	0.50	340	90	0.023	8.5	236	291	406
814388	288080.00	2821696.00	681	Surface	5	La Tasolera	0.50	50	90	0.027	1.4	23	154	417
814389	288062.00	2821676.00	670	Surface	5	La Tasolera	0.50	50	90	0.007	0.5	15	38	90
814390	288061.47	2821669.92	668	Surface	5	La Tasolera	0.50	200	90	0.153	15	106	204	250
814391	289809.00	2823152.00	1031	Surface	1	Cementerio Copalquin	0.50	90	90	0.126	2.8	46	70	52
814392	289839.00	2823104.00	997	Surface	1	Cementerio Copalquin	0.50	90	90	**1.635**	**110**	89	454	60
814393	288055.00	2821615.00	659	Surface	5	La Tasolera	0.50	70	90	0.007	0.8	43	24	247
814394	288049.20	2821616.55	660	Surface	5	La Tasolera	0.50	140	90	0.005	1.3	38	45	178
814395	288037.00	2821605.00	613	Surface	5	La Tasolera	0.50	210	90	0.025	16.3	116	544	508
814396	288036.54	2821604.61	613	Surface	5	La Tasolera	0.50	210	90	0.476	68.7	100	379	630
814397	288025.00	2821591.00	632	Surface	5	La Tasolera	0.50	130	0	0.145	**284**	437	**6180**	522
814398	288026.00	2821538.00	618	Surface	5	La Tasolera	0.80	350	90	0.058	47.6	856	**4200**	**1205**
814399	288027.20	2821538.00	619	Surface	5	La Tasolera	0.90	350	90	0.056	**227**	**1070**	**3760**	**1010**
814401	287957.00	2821564.00	634	Surface	5	La Tasolera	0.50	360	90	0.019	10	35	201	547
814403	287821.00	2821350.00	658	Surface	5	Cementerio el Limon	0.50	165	90	0.011	2.4	15	56	99
814404	287791.00	2821331.00	657	Surface	5	Cementerio el Limon	0.50	40	90	0.02	1.8	19	197	257
814405	287772.00	2821309.00	650	Surface	5	Cementerio el Limon	1.00	180	0	0.017	1.2	21	124	219
814406	287770.47	2821290.57	650	Surface	5	Cementerio el Limon	0.50	185	0	0.028	9.1	15	**1805**	**2010**
814407	287770.43	2821290.07	650	Surface	5	Cementerio el Limon	1.00	185	0	0.076	**108**	202	**6130**	**3080**
814408	287770.34	2821289.07	649	Surface	5	Cementerio el Limon	1.00	185	0	0.011	0.9	11	57	780
814409	287770.26	2821288.08	649	Surface	5	Cementerio el Limon	0.50	185	0	0.029	3.3	17	92	356
814410	287769.47	2821279.11	649	Surface	5	Cementerio el Limon	0.50	185	0	0.013	1.1	24	80	225
814411	287769.47	2821271.41	650	Surface	5	Cementerio el Limon	0.50	180	0	0.022	2.4	6	418	686
814412	287764.00	2821259.00	666	Surface	5	Cementerio el Limon	1.00	215	0	0.091	14.2	30	**2490**	**6420**
814413	287763.43	2821258.18	666	Surface	5	Cementerio el Limon	1.00	215	0	0.031	2.8	9	577	**6420**
814414	287762.85	2821257.36	666	Surface	5	Cementerio el Limon	1.00	240	0	0.029	13.8	9	**1800**	**2970**
814415	287759.43	2821256.41	664	Surface	5	Cementerio el Limon	0.60	215	90	0.036	1.7	6	171	456
814416	287759.05	2821256.27	664	Surface	5	Cementerio el Limon	0.50	215	90	0.015	1.2	6	50	235
814417	287741.00	2821248.00	683	Surface	5	Cementerio el Limon	0.50	230	90	0.019	1.3	12	281	344
814418	287740.62	2821247.68	682	Surface	5	Cementerio el Limon	0.60	230	90	0.035	2.5	20	189	493
814419	287679.00	2821209.00	676	Surface	5	Las Lajitas	0.50	240	0	0.036	3.4	18	94	348
814420	287662.00	2821197.00	678	Surface	5	Las Lajitas	0.50	195	90	0.024	1.1	4	108	310
814421	287640.00	2821193.00	660	Surface	5	Las Lajitas	0.50	230	0	0.174	9.9	46	896	**1390**
814422	287535.00	2821204.00	648	Surface	5	Las Lajitas	1.00	15	90	0.129	6.8	4	29	59
814423	287535.39	2821205.45	649	Surface	5	Las Lajitas	1.00	15	90	0.053	0.7	4	16	43
814424	287535.65	2821206.42	650	Surface	5	Las Lajitas	1.00	15	90	0.033	0.8	5	18	46

814426	287539.29	2821206.15	651	Surface	5	Las Lajitas	1.00	15	90	0.057	2.1	12	27	72
814428	287539.52	2821207.02	652	Surface	5	Las Lajitas	1.00	15	90	0.032	1.2	9	16	45
814429	287525.73	2821209.35	648	Surface	5	Las Lajitas	1.00	35	90	0.18	7.4	12	32	37
814430	287526.31	2821210.17	649	Surface	5	Las Lajitas	0.60	35	90	0.031	2.5	5	13	25
814431	287496.00	2821227.00	575	Surface	5	Las Lajitas	0.50	80	90	0.009	0.5	4	10	49
814433	287509.00	2821203.00	578	Surface	5	Las Lajitas	1.00	340	90	0.751	41.5	5	22	43
814434	287509.84	2821204.00	580	Surface	5	Las Lajitas	0.50	340	90	0.069	3.7	11	33	56
814435	287477.00	2821168.00	595	Surface	5	Las Lajitas	0.80	250	0	0.033	5.4	21	182	702
814436	287476.25	2821167.73	595	Surface	5	Las Lajitas	0.80	250	0	0.09	17.8	53	332	442
814437	287475.50	2821167.45	595	Surface	5	Las Lajitas	0.80	250	0	0.03	7.1	18	501	487
814438	287462.00	2821174.00	581	Surface	5	Las Lajitas	0.90	280	90	0.072	10	11	9	40
814689	294500.00	2824701.00	1722	Underground	6	SURFACE SANTA CRUZ	0.60	240	-10	0.016	2	19	63	29
814691	294580.00	2824687.00	1790	Underground	6	SURFACE SANTA CRUZ	0.60	70	40	0.189	19.6	29	26	51
814692	294605.00	2824620.00	1787	Underground	6	SURFACE SANTA CRUZ	0.50	230	-55	0.007	0.5	3	61	120
814693	294630.00	2824469.00	1730	Underground	6	SURFACE SANTA CRUZ	0.60	170	-30	0.038	1.6	51	10	194
814694	294630.50	2824468.50	1730	Underground	6	SURFACE SANTA CRUZ	0.50	170	-30	0.123	3.8	13	44	83
814695	294631.00	2824468.00	1729	Underground	6	SURFACE SANTA CRUZ	0.90	170	-30	0.112	1.7	43	56	409
814696	294622.00	2824461.00	1725	Underground	6	SURFACE SANTA CRUZ	1.00	290	-20	0.007	0.5	4	22	71
814697	294675.00	2824434.00	1734	Underground	6	SURFACE SANTA CRUZ	0.50	40	-5	0.011	0.7	12	9	21
814698	294513.00	2824427.00	1705	Underground	6	SURFACE SANTA CRUZ	0.60	0	90	0.52	4	15	42	720
814439	289009.32	2822333.38	936	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.50	40	2	0.3	12.1	39	387	234
814440	289039.39	2822310.46	946	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.60	43	11	0.091	6	21	798	112
814441	289165.61	2822157.35	1008	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.50	60	3	0.024	1.3	13	65	171
814442	289192.46	2822178.39	1019	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.60	50	7	0.04	0.5	5	40	128
814443	289266.50	2822178.00	1029	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.50	280	4	0.008	0.5	8	53	114
814444	289429.58	2822278.33	992	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.90	222	2	0.029	0.5	16	33	156
814445	289443.73	2822265.58	1021	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.90	213	12	0.022	1.6	42	102	172
814446	289393.63	2822292.30	995	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.70	65	16	0.022	0.6	25	62	93
814447	289241.64	2822231.48	1002	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.80	53	6	0.016	0.5	21	35	46
814448	289241.43	2822279.25	972	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.50	60	21	0.323	**101**	87	262	407
814449	289216.34	2822306.33	973	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA NORTE	0.75	150	11	0.029	1.3	74	45	96
814451	289136.12	2822028.96	931	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	1.00	45	70	0.25	1.1	37	119	583
814452	289134.00	2822130.00	964	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	0.70	58	14	0.008	2.2	165	22	35
814453	289277.56	2821990.58	950	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	0.50	10	25	0.054	1	15	31	69
814454	289374.00	2822068.00	1005	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	0.50	140	16	3.76	54.5	64	248	209
814455	289373.00	2822070.00	1015	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	0.50	116	7	0.322	56	62	333	352

814456	289349.00	2822100.00	1022	SURFACE	5	CANDELARIA FALDAS CERRO LA CASETA LADERA SUR	0.50	165	12	0.016	2.6	53	325	174
814457	289291.00	2822401.00	891	SURFACE	5	Arroyo NE de la hoja 2F 6 - Bajada del Cerro la caseta	0.50	4	3	0.013	1.2	70	48	157
814458	289302.11	2822391.57	855	SURFACE	5	Arroyo NE de Candelaria bajada del Cerro la caseta	0.50	42	80	0.103	1.8	27	**1255**	414
814459	288274.00	2822571.00	762	Surface	5	Camino al Apomal	1.10	25	0	0.034	2.3	11	11	41
814460	288274.30	2822572.00	762	Surface	5	Camino al Apomal	1.40	25	0	0.016	0.5	9	11	38
814461	288274.80	2822572.60	762	Surface	5	Camino al Apomal	1.10	25	0	0.009	0.5	38	10	156
814463	288275.00	2822573.00	762	Surface	5	Camino Al Apomal	0.90	25	0	0.034	0.5	40	24	204
814464	288259.00	2822589.00	756	Surface	5	Camino Al Apomal	0.50	40	0	0.03	0.5	41	14	45
814465	288260.00	2822592.50	756	Surface	5	Camino Al Apomal	0.50	40	0	0.108	9.1	22	15	37
814466	287966.00	2822337.00	710	Surface	5	Camino Al Apomal	0.70	250	0	0.352	71.9	23	54	144
814468	287966.00	2822336.00	710	Surface	5	Camino Al Apomal	1.00	250	0	0.117	14.7	66	91	394
814469	287939.00	2822340.00	713	Surface	5	Camino Al Apomal	0.80	290	0	0.008	0.6	162	67	159
814470	287857.00	2822569.00	757	Surface	5	Camino Al Apomal	1.00	344	0	0.021	2.4	8	43	71
814471	287857.00	2822699.00	790	Surface	5		0.40	240	0	**1.04**	**160**	26	69	54
814472	287842.00	2822718.00	780	Surface	5		0.65	255	0	**3.75**	**555**	54	214	400
814473	287841.50	2822718.00	780	Surface	5		0.60	255	0	0.255	51.8	36	30	125
814474	287841.00	2822718.00	780	Surface	5		0.60	255	0	**24.5**	**670**	155	232	176
814476	288325.16	2822127.00	748	Surface	5	Tasolera Nivel 2	0.80	20	0	0.021	2.6	40	188	**2320**
814477	288325.84	2822128.00	748	Surface	5	Tasolera Nivel 2	1.00	85	0	0.018	4.4	84	263	**3400**
814478	288327.00	2822128.35	748	Surface	5	Tasolera Nivel 2	1.00	112	0	0.109	29.6	26	**7390**	**2390**
814479	288328.00	2822128.00	748	Surface	5	Tasolera Nivel 2	1.00	125	0	0.516	61.1	41	**7040**	**1900**
814480	288328.68	2822127.47	748	Surface	5	Tasolera Nivel 2	1.00	137	0	0.423	**140**	105	**12900**	**2750**
814481	288329.57	2822126.80	748	Surface	5	Tasolera Nivel 2	1.00	125	0	0.162	**129**	61	**11250**	**3470**
814482	288330.33	2822126.12	748	Surface	5	Tasolera Nivel 2	1.00	144	0	0.459	**249**	78	**12200**	975
814483	288331.14	2822125.40	748	Surface	5	Tasolera Nivel 2	1.00	130	0	0.051	20.2	23	**6170**	587
814484	288331.95	2822124.78	748	Surface	5	Tasolera Nivel 2	0.70	130	0	0.118	13.4	12	**3090**	538
814485	288322.70	2822139.76	748	Underground	5	Tasolera Nivel 2	0.50	225	0	0.053	15.2	37	**1360**	**1520**
814486	288322.20	2822139.00	748	Underground	5	Tasolera Nivel 2	1.00	225	0	**2.77**	**876**	129	**1995**	**2010**
814487	288321.50	2822138.95	748	Underground	5	Tasolera Nivel 2	1.40	285	0	**1.995**	**3300**	**1690**	**6750**	**6000**
814488	288320.78	2822138.95	748	Underground	5	Tasolera Nivel 2	0.70	270	0	0.991	**731**	401	**4270**	**4820**
814489	288318.27	2822146.21	748	Underground	5	Tasolera Nivel 2	1.00	255	0	0.149	13.7	76	874	**1225**
814490	288317.37	2822145.69	748	Underground	5	Tasolera Nivel 2	1.00	255	0	0.043	6.7	25	557	**1860**
814491	288318.12	2822151.05	748	Underground	5	Tasolera Nivel 2	0.80	252	0	0.191	21.5	44	**1200**	**3850**
814493	288317.48	2822150.60	748	Underground	5	Tasolera Nivel 2	1.00	252	0	0.099	13	60	**1805**	**2980**
814494	288316.51	2822156.06	748	Underground	5	Tasolera Nivel 2	0.70	240	0	0.032	5.1	37	277	**1530**
814495	288315.87	2822155.64	748	Underground	5	Tasolera Nivel 2	0.80	240	0	0.007	2.1	9	38	271
814496	288316.30	2822161.17	748	Underground	5	Tasolera Nivel 2	0.70	252	0	0.054	3.7	15	241	294
814497	288315.64	2822160.83	748	Underground	5	Tasolera Nivel 2	0.80	252	0	0.018	1.3	19	26	121
814498	288314.95	2822166.10	748	Underground	5	Tasolera Nivel 2	1.00	240	0	0.009	0.5	22	19	123
814499	288314.27	2822165.73	748	Underground	5	Tasolera Nivel 2	1.00	240	0	0.011	1.2	7	22	148
815701	288314.00	2822171.06	748	Underground	5	Tasolera Nivel 2	0.90	250	0	0.009	0.8	25	44	120
815702	288313.24	2822170.77	748	Underground	5	Tasolera Nivel 2	0.90	250	0	0.007	0.5	67	23	82
815703	288312.79	2822175.96	748	Underground	5	Tasolera Nivel 2	1.10	235	0	0.031	3	38	174	160
815704	288310.00	2822180.84	748	Underground	5	Tasolera Nivel 2	0.60	220	0	0.642	18.8	41	135	287
815705	288309.63	2822180.08	748	Underground	5	Tasolera Nivel 2	0.60	220	0	0.016	2.8	29	47	294
815706	288307.49	2822184.77	748	Underground	5	Tasolera Nivel 2	0.70		90	0.019	1.2	31	100	353

815708	288306.88	2822184.22	748	Underground	5	Tasolera Nivel 2	1.00	250	0	0.017	1.2	22	222	738
815709	288304.43	2822191.02	748	Underground	5	Tasolera Nivel 2	0.50	250	0	0.106	5	23	65	215
815710	288303.80	2822190.49	748	Underground	5	Tasolera Nivel 2	0.50	250	0	**1.18**	2.6	22	56	224
815711	288308.91	2822187.38	748	Underground	5	Tasolera Nivel 2	1.00	62	0	0.135	19.2	23	**1305**	205
815712	288309.84	2822187.78	748	Underground	5	Tasolera Nivel 2	1.00	62	0	0.863	210	38	**1115**	370
815713	288310.97	2822188.15	748	Underground	5	Tasolera Nivel 2	1.00	62	0	0.317	45.9	38	907	**2020**
815714	288319.43	2822191.92	748	Underground	5	Tasolera Nivel 2	1.00	55	0	0.087	6.4	16	231	376
815715	288323.81	2822188.17	748	Underground	5	Tasolera Nivel 2	1.00	60	0	0.011	0.7	14	14	50
815716	288307.73	2822187.07	748	Underground	5	Tasolera Nivel 2	1.30	62	0	0.04	1.9	14	164	344
815717	288415.41	2822112.08	760	Underground	5	Tasolera Nivel 3	0.80	90	0	0.013	0.6	9	40	981
815718	288412.93	2822114.48	760	Underground	5	Tasolera Nivel 3	0.60	315	0	0.033	1	10	426	**1280**
815719	288412.51	2822115.11	760	Underground	5	Tasolera Nivel 3	0.50	315	0	0.276	10.1	41	**1800**	**2560**
815720	288411.46	2822118.38	760	Underground	5	Tasolera Nivel 3	1.00	304	0	0.267	13.9	61	695	664
815721	288410.74	2822119.00	760	Underground	5	Tasolera Nivel 3	1.00	304	0	0.057	2.2	25	141	979
815723	288409.08	2822120.00	760	Underground	5	Tasolera Nivel 3	1.00	265	0	0.542	96.6	84	**1455**	482
815724	288408.08	2822119.86	760	Underground	5	Tasolera Nivel 3	1.00	260	0	0.086	40.5	145	**1205**	**1260**
815726	288405.50	2822127.29	760	Underground	5	Tasolera Nivel 3	1.00	75	0	0.322	79.9	151	**27600**	**6220**
815727	288406.55	2822127.77	760	Underground	5	Tasolera Nivel 3	1.10	75	0	0.2	59.3	487	**8830**	**4340**
815728	287520.03	2821884.03	717	Underground	5	Los Martires	1.00	305	0	0.079	52	192	**38400**	**2340**
815729	287519.40	2821884.71	717	Underground	5	Los Martires	1.10	305	0	0.006	3.5	18	**1110**	716
815730	287520.88	2821884.13	717	Underground	5	Los Martires	1.00	55	0	0.082	8	19	775	785
815731	287525.70	2821892.94	717	Underground	5	Los Martires	0.70	0	0	0.043	7.5	71	**1875**	**4490**
815732	287525.68	2821894.02	717	Underground	5	Los Martires	1.00	0	0	0.161	17.2	27	**3870**	**3330**
815733	287525.46	2821895.05	717	Underground	5	Los Martires	0.90	0	0	0.254	61.1	100	**3810**	**6180**
815734	287527.44	2821910.16	717	Underground	5	Los Martires	0.50	340	0	0.009	1.5	17	58	161
815735	287524.88	2821917.04	717	Underground	5	Los Martires	0.50	254	0	0.051	7.3	12	52	114
815736	287526.57	2821920.60	717	Underground	5	Los Martires	0.50	4	0	0.006	27.6	28	**1375**	**1685**
815737	287533.59	2821913.56	719	Underground	5	Los Martires	0.60	195	0	**10.25**	**895**	578	**1230**	**1280**
815738	287533.45	2821912.90	719	Underground	5	Los Martires	0.60	195	0	0.048	5.5	23	83	210
815739	287541.97	2821909.34	719	Underground	5	Los Martires	0.50	20	0	0.005	0.7	9	28	79
815740	287542.26	2821910.29	719	Underground	5	Los Martires	0.80	0	90	**1.72**	**191**	62	121	274
815741	287547.90	2821907.65	719	Underground	5	Los Martires	0.90	60	0	**3.31**	**219**	193	238	581
815742	287533.00	2821842.00	719	Surface	5		0.50	235	0	0.015	1.1	18	31	193
815743	287443.00	2821758.00	733	Surface	5		0.60	280	0	0.273	3.6	14	26	35
815744	287442.40	2821758.00	733	Surface	5		1.15	280	0	0.021	0.7	2	23	42
815745	287441.65	2821758.00	733	Surface	5		0.75	280	0	0.012	0.5	5	31	53
815746	287440.90	2821758.00	733	Surface	5		1.00	280	0	0.02	0.5	3	21	37
815748	287440.00	2821758.00	733	Surface	5		0.80	280	0	0.028	3.8	10	15	29
815749	287201.00	2821908.73	772	Surface	5	El Jarillal	1.00	80	0	**1.29**	**264**	202	891	899
815751	287202.15	2821908.94	772	Surface	5	El Jarillal	1.10	80	0	0.492	67.3	80	315	439
815753	287198.75	2821912.29	770	Underground	5	El Jarillal	1.00	24	0	0.222	19	68	41	206
815754	287199.25	2821913.11	770	Underground	5	El Jarillal	0.70	24	0	0.047	4.7	30	58	194
815755	287199.72	2821913.87	770	Underground	5	El Jarillal	1.00	24	0	0.406	48.3	41	127	231
815756	287200.51	2821914.90	770	Underground	5	El Jarillal	1.00	24	0	0.304	48.7	29	55	189
815757	287176.00	2821900.00	782	Surface	5		1.00	30	0	0.293	25	32	24	76
815758	287169.00	2821903.00	778	Surface	5		0.50	110	0	0.07	4.7	12	10	44
815759	287708.00	2822289.00	810	Surface	5		0.50	220	0	0.34	31.9	36	57	118
815760	287646.00	2822077.00	820	Surface	5		0.50	265	0	**4.69**	**520**	61	909	644

815761	287723.00	2821979.00	790	Surface	5					1.725	64	14	90	100
815762	287620.00	2821981.00	772	Surface	5		0.70	220	0	0.005	0.6	7	60	46
815763	287616.00	2821971.00	769	Surface	5		0.80	242	0	0.033	2.7	28	36	103
815764	287615.20	2821970.60	769	Surface	5		0.80	242	0	0.021	1.8	71	28	59
815765	287614.80	2821970.20	769	Surface	5		0.60	242	0	0.031	2.2	37	75	154
815766	287679.00	2821864.00	720	Surface	5		1.00	255	0	0.116	9.3	35	74	262
815767	287678.00	2821864.00	720	Surface	5		0.70	255	0	0.008	0.6	10	56	429
815768	287734.00	2821846.00	713	Surface	5		0.50	112	0	0.015	2.1	23	385	602
815769	287785.00	2821822.00	717	Surface	5		0.30	254	0	0.021	4.6	38	**1290**	**1665**
815770	287800.00	2821832.00	713	Surface	5		0.50	245	0	0.03	15.9	55	**1865**	450
815771	287820.00	2822194.00	703	Surface	5		0.80	260	0	0.041	7.1	21	112	196
814711	292491.00	2824868.00	1460	Surface	3	El Jabalí N				0.269	21.3	11	30	10
814712	292513.00	2824883.00	1482	Surface	3	El Jabalí N	0.50	0	0	0.01	0.5	18	22	15
814713	292513.00	2824883.00	1482	Surface	3	El Jabalí N	0.80	0	0	0.006	0.5	5	23	16
814714	292513.00	2824883.00	1482	Surface	3	El Jabalí N	0.60	0	0	0.006	0.5	10	30	18
814715	292512.00	2824880.00	1466	Surface	3	El Jabalí N	0.50	0	-90	**2.18**	**100**	26	9	31
814716	292524.00	2824894.00	1473	Surface	3	El Jabalí N	0.50	155	-15	0.007	0.5	3	13	24
814717	292564.00	2824917.00	1490	Surface	3	El Jabalí N	0.50	285	-20	0.075	0.7	33	35	30
814718	292564.00	2824917.00	1490	Surface	3	El Jabalí N	0.50	285	-20	0.109	1	17	19	28
814719	293179.00	2825110.00	1836	Surface	3	El Jabalí NE	0.50	220	-35	0.005	0.5	4	13	28
814721	293274.00	2825182.00	1880	Surface	3	El Jabalí NE	0.70	240	-45	0.01	0.5	5	18	37
814722	293273.00	2825182.00	1880	Surface	3	El Jabalí NE	0.70	255	0	0.005	0.5	3	16	32
814723	293294.00	2825206.00	1877	Surface	3	El Jabalí NE	1.00	180	-15	0.005	0.5	2	9	21
814724	293304.00	2825222.00	1886	Surface	3	El Jabalí NE	0.50	105	-50	0.005	0.5	2	11	24
814699	291663.00	2824557.00	1320	Surface	3	2K	1.20	340	20	0.008	0.5	27	16	58
814751	291691.00	2824574.00	1318	Surface	3	2K	0.50	290	0	0.016	3	28	93	34
814752	291770.00	2824611.00	1370	Surface	3	2K	1.00	100	7	0.018	1.1	3	10	18
814753	291773.00	2824611.00	1369	Surface	3	2K	0.70	100	0	0.034	5.1	14	27	14

JORC Code, 2012 Edition – Table 1
Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• **Drill core samples** are cut lengthwise with a diamond saw. Intervals are nominally 1 m but may vary between 0.5 m to 1.5 m based on geologic criteria. • The same side of the core is always sent to sample (left side of saw). • Reported intercepts are calculated as either potentially underground mineable (>100m down hole) or as potentially open-pit mineable (near surface). • Potentially underground mineable intercepts are calculated as length weighted averages of material greater than or equal to 1 g/t AuEQ_70 allowing up to 2m of internal dilution. • Potentially open-pit mineable intercepts are calculated as length weighted averages of material greater than or equal to 0.25 g/t AuEQ_70 allowing for up to 2m of internal dilution. • **Rock Sawn Channel samples** underground and surface are collected with the assistance of a handheld portable saw. The channels are 2.5 to 3cm deep and 6-8 cm wide along continuous lines oriented perpendicular to the mineralized structure. The samples are as representative as possible • Rock Sawn Channel surface samples were surveyed with a Handheld GPS then permanently mark with an aluminium tag and red colour spray across the strike of the outcrop over 1 metre. Samples are as representative as possible • Rock Sawn Channel underground samples were located after a compass and tape with the mine working having a surveyed control point at the portal, then permanently marked with an aluminium tag and red colour spray oriented perpendicular to the mineralized structure. Samples are as representative as possible • **Soil sampling** has been carried out by locating pre-planned points by handheld GPS and digging to below the first colour-change in the soil (or a maximum of 50 cm). In the arid environment there is a 1 – 10 cm organic horizon and a 10 – 30 cm B horizon above the regolith. Samples are sieved to -80 mesh in the field. Samples are collected on a 20 m x 50 m grid or every 20 m on N–S lines 50 m apart. These samples are considered representative of the medium being sampled and lines are appropriately oriented to the nearly E–W structural trend.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Drilling is done with MP500 man-portable core rigs capable of drilling HQ size core to depths of 350-400m (depending on ground conditions), reducing to NQ size core for greater depths. Core is recovered in a standard tube.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Drill recovery is measured based on measured length of core divided by length of drill run. • Recovery in holes CDH-001 through CDH-025 and holes CDH-032 through CDH-077 was always above 90% in the mineralized zones. Detailed core recovery data are maintained in the project database. • Holes CDH-026 through CDH-031 had problems with core recovery in highly fractured, clay rich breccia zones. • There is no adverse relationship between recovery and grade identified to date.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geotechnical and geological logging of the drill core takes place on racks in the company core shed. • **Core samples** have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Core logging is both qualitative or quantitative in nature. Photos are taken of each box of core before samples are cut. Photos of cut core intervals are taken after sampling. Core is wetted to improve visibility of features in the photos. • All core has been logged and photographed. • **Rock sawn channel samples** are marked, measured and photographed at location • **Soil samples** are recorded at location, logged and described
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Core is sawn and half core is taken for sample. • Samples are prepared using ALS Minerals Prep-31 crushing, splitting and pulverizing. This is appropriate for the type of deposit being explored. • Visual review to assure that the cut core is ½ of the core is performed to assure representativity of samples. • Crushed core duplicates are split/collected by the laboratory and submitted for assay (1 in 30 samples) • Sample sizes are appropriate to the grain size of the material being sampled. • **Rock sawn channel samples and soil samples** are prepared using ALS Minerals Prep-31 crushing, splitting and pulverizing. This is appropriate for the type of deposit being explored.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• Samples are assayed for gold using ALS Minerals Au-AA25 method a 30 g fire assay with an AA finish. This is considered a total assay technique.

Criteria	JORC Code explanation	Commentary
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Samples are assayed for silver using ALS Minerals ME-ICP61 method. Over limits are assayed by silverOG63 and silverGRAV21. These are considered a total assay technique. • Standards and blanks are inserted at a rate of one per every 25 samples and one per every 40 samples, respectively. Pulp duplicate sampling is undertaken for 3% of all samples (see above). External laboratory checks will be conducted as sufficient samples are collected. Levels of accuracy (ie lack of bias) and precision have not yet been established. • Certified Reference Materials – Rock Labs and CDN CRMs have been used throughout the project including, low (~2 g/t Au), medium (~9 g/t Au) and high (~18g/t Au and ~40 g/t Au). Results are automatically checked on data import into the BEDROCK database to fall within 2 standard deviations of the expected value. • Samples with significant amounts of observed visible gold are also assayed by AuSCR21, a screen assay that analyses gold in both the milled pulp and in the residual oversize from pulverization. This has been done for holes CDH-075 and CDH-077.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• The verification of significant intersections by either independent or alternative company personnel has not been conducted. A re-assay program of pulp duplicates is currently in progress. • MTH has drilled one twin hole. Hole CDH-072, reported in the 15/6/2021 announcement, is a twin of holes EC-002 and UC-03. Results are comparable. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols are maintained in the company's core facility. • Assay data have not been adjusted other than applying length weighted averages to reported intercepts.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill collar coordinates are currently located by handheld GPS. Precise survey of hole locations is planned. Downhole surveys of hole deviation are recorded using a Reflex Multishot tool for all holes. A survey measurement is first collected at 15 meters downhole, and then every 50 meters until the end of the hole. Locations for holes CDH-001 through CDH-048 and CDH-051 through CDH-148 have been surveyed with differential GPS to a sub 10 cm precision. Hole CDH-005 was not surveyed • UTM/UPS WGS 84 zone 13 N • High quality topographic control from LiDAR imagery and orthophotos covers the entire project area.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and*	• Data spacing is appropriate for the reporting of Exploration Results. • The Resource estimation re-printed in this announcement was originally released on 17 Nov 2021 • No sample compositing has been applied.

Criteria	JORC Code explanation	Commentary
	Ore Reserve estimation procedure(s) and classifications applied. • *Whether sample compositing has been applied.*	
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Cut lines are marked on the core by the geologists to assure that the orientation of sampling achieves unbiased sampling of possible structures. This is reasonably well observed in the core and is appropriate to the deposit type. • The relationship between the drilling orientation and the orientation of key mineralised structures is not considered to have introduced a sampling bias. • **Rock sawn channel samples** are cut perpendicular to the observed vein orientation wherever possible
Sample security	• *The measures taken to ensure sample security.*	• Samples are stored in a secure core storage facility until they are shipped off site by small aircraft and delivered directly to ALS Global sample preparation facility in Chihuahua, Mexico. ALS airfreights the sample pulps to their assaying facility in North Vancouver, BC, Canada
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• A review with spot checks was conducted by AMC in conjunction with the resource estimate published 17 Nov 2021. Results were satisfactory to AMC.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Concessions at Copalquin

No.	Concession	Concession Title number	Area (Ha)	Location
1	LA SOLEDAD	52033	6	Tamazula, Durango, Mexico
2	EL COMETA	164869	36	Tamazula, Durango, Mexico
3	SAN MANUEL	165451	36	Tamazula, Durango, Mexico
4	COPALQUIN	178014	20	Tamazula, Durango, Mexico
5	EL SOL	236130	6,000	Tamazula, Durango and Badiraguato, Sinaloa, México
6	EL CORRAL	236131	907.3243	Tamazula, Durango and Badiraguato, Sinaloa, México

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration by Bell Coast Capital Corp. and UC Resources was done in the late 1990's and in 2005 – 2007. Work done by these companies is historic and non-JORC compliant. Mithril uses these historic data only as a general guide and will not incorporate work done by these companies in resource modelling. • Work done by the Mexican government and by IMMSA and will be used for modelling of historic mine workings which are now inaccessible (void model)
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Copalquin is a low sulfidation epithermal gold-silver deposit hosted in andesite. This deposit type is common in the Sierra Madre Occidental of Mexico and is characterized by quartz veins and stockworks surrounded by haloes of argillic (illite/smectite) alteration. Veins have formed as both low-angle semi-continuous lenses parallel to the contact between granodiorite and andesite and as tabular veins in high-angle normal faults. Vein and breccia thickness has been observed up to 30 meters wide with average widths on the order of 3 to 5 meters. The overall strike length of the semi-continuous mineralized zone from El Gallo to Refugio, Cometa, Los Pinos, Los Reyes, La Montura to Constancia and Santa Cruz is almost 7 kilometres. The southern area from south west of Apomal to San Manuel and to Las Brujas-El Peru provides additional exploration potential up to 6km.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* *• elevation or RL (Reduced Level – elevation above* • *sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	No drill holes reported in this announcement. For channel sample results, see Table 2 for full details and figures in the announcement.

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Data aggregation methods</td><td>

In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.
Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.
The assumptions used for any reporting of metal equivalent values should be clearly stated.

</td><td>

Potentially underground mineable intercepts are calculated as length weighted averages of material greater than or equal to 1 g/t AuEQ_70 allowing up to 2m of internal dilution.
Potentially open-pit mineable intercepts are calculated as length weighted averages of material greater than or equal to 0.25 g/t AuEQ_70 allowing for up to 2m of internal dilution.
No upper cut-off is applied to reporting intercepts.
Length weighted averaging is used to report intercepts. The example of CDH-002 is shown. The line of zero assays is a standard which was removed from reporting.

<table>
<tr><td>Au Raw</td><td>silver raw</td><td>Length (m)</td><td>Au *length</td><td>silver *length</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>7.51</td><td>678</td><td>0.5</td><td>3.755</td><td>339</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>11.85</td><td>425</td><td>0.55</td><td>6.5175</td><td>233.75</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>0.306</td><td>16</td><td>1</td><td>0.306</td><td>16</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>0.364</td><td>31.7</td><td>1</td><td>0.364</td><td>31.7</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>3.15</td><td>241</td><td>0.5</td><td>1.575</td><td>120.5</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>10.7</td><td>709</td><td>0.5</td><td>5.35</td><td>354.5</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>15.6</td><td>773</td><td>0.5</td><td>7.8</td><td>386.5</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td>From</td><td>To</td><td>Length</td><td>Au gpt</td><td>silver gpt</td></tr>
<tr><td></td><td></td><td>4.55</td><td>25.667</td><td>1481.9</td><td>91.95</td><td>96.5</td><td>4.55</td><td>5.64</td><td>325.7</td></tr>
</table>

In determining the gold equivalent (AuEq.) grade for reporting, a gold:silver price ratio of 70:1 was determined, using the formula: AuEq grade = Au grade + ((silver grade/70) x (silver recovery/Au recovery)). The metal prices used to determine the 70:1 ratio are the cumulative average prices for 2021: gold USD1,798.34 and silver: USD25.32 (actual is 71:1) from kitco.com. At this early stage, the metallurgical recoveries are assumed to be equal. Subsequent preliminary metallurgical test work produced recoveries of 91% for silver and 96% for gold (ASX Announcement 25 February 2022).
For Rock Saw Channel Sampling and soil sampling in the Copalquin District, silverEq is determined using the formula: silverEq grade = silver grade + ((Au grade x 70) x (Au recovery/silver recovery)). The metal prices used to determine the 70:1 ratio are the cumulative average prices for 2021: gold USD1,798.34 and silver: USD25.32 (actual is 71:1) from kitco.com. At this early stage, the metallurgical recoveries for Au and silver are assumed to be equal in the absence of metallurgical test work for Targets 2, 3, 4 and 5 material. In the Company's opinion there is reasonable potential for both gold and silver to be extracted and sold.

</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• True widths at Refugio between sections 120 and 1,000 vary according to the hole's dip. Holes drilled at -50 degrees may be considered to have intercept lengths equal to true-widths, Holes drilled at -70 degrees had true widths approximately 92% of the reported intercept lengths and holes drilled at -90 degrees had true widths of 77% of the reported intercept lengths. • True widths at La Soledad are not fully understood and downhole intercepts to date, are reported. • At Las Brujas in Target 2, true widths are not yet known since we are still in the early stages of target definition. • **Rock sawn channel samples** are cut perpendicular to the observed vein orientation wherever possible
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	See figures in announcement
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results are reported for intercepts greater than or equal to 0.1 g/t gold equivalent (gold plus silver at 70:1 price ratio for gold:silver).
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No additional exploration data are substantive at this time. • Metallurgical test work on drill core composite made of crushed drill core from the El Refugio drill hole samples has been conducted. • The samples used for the test work are representative of the material that makes up the majority of the Maiden Resource Estimate for El Refugio release on 17th November 2021. • The test work was conducted by SGS laboratory Mexico using standard reagents and test equipment.

Criteria	JORC Code explanation	Commentary
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The Company drilled 148 diamond core holes from July 2020 to July 2022 for 32,712 m. The Company has stated its target to drill 40,000m from June 2024 until the end of 2025. • Diagrams are included in the announcements and presentations showing the drill target areas within the Copalquin District