

QUARTERLY ACTIVITIES REPORT – SEPTEMBER 2025

Highlights

- Positive Tabbatabba Project Preliminary Feasibility Study (PFS) announced
- Significant new greenfields lithium discovery made only 10km from Tabbatabba:
 - High-grade spodumene pegmatites confirmed at Bolt Cutter Central Lithium discovery
 - Multiple swarms of shallow-dipping stacked pegmatite dykes
 - Soil geochemical anomaly footprint defines area larger than Tabbatabba
 - Harry Pegmatite dip extents more than 700m
- Metallurgical drilling returned grades of up to 110.1m @ 1.2% Li₂O from 195m (TAMT033)
- DFS metallurgical drilling complete, confirming robust width and grade of Leia Pegmatite
- Cash at bank of \$51.2M at 30 September 2025.

Lithium developer and explorer Wildcat Resources Limited (ASX: WC8) ("Wildcat", "WC8" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period to 30 September 2025.

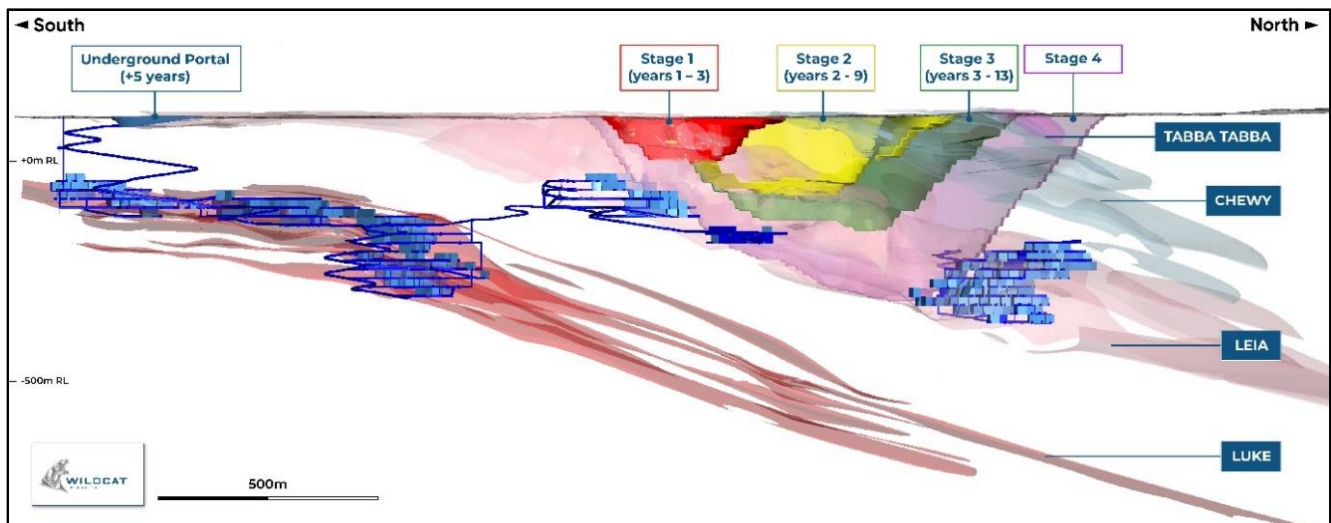


Figure 1: Longitudinal section through the Tabbatabba pegmatite field showing the PFS four-stage open pit and underground development. Note that 79% of the reserves in the PFS are extracted by the open pit.

During the quarter the Company announced a positive and robust Preliminary Feasibility Study for its Tabbata Tabbata Project, which contains a JORC 2012 Mineral Resource Estimate of **74.1Mt at 1.0% Li₂O**. The Tabbata Tabbata Project is located on granted Mining Leases only **80km by road to port** in the Pilbara region of WA and within 85km of the Pilgangoora and Wodgina lithium deposits. The PFS outlines a long **mine life of 17 years** (Figure 1), with low All-in-Sustaining-Costs (**AISC**) of **\$658/t**, a **post-tax NPV(8%) of \$1.2Bn** and a **post-tax IRR of 22.9%** based on a long-term broker consensus forecast SC6.0 pricing of USD\$1,384/t (FOB basis).

The Company also announced the greenfields discovery of a significant new pegmatite field located 10km to the west of Tabbata Tabbata at the Bolt Cutter Central Lithium Project. A total of 1,598m of RC and 453m of diamond drilling completed at Bolt Cutter Central. Spodumene has been confirmed via XRD analysis and all holes in this first phase of reconnaissance drilling intercepted pegmatites. Bolt Cutter Central is a 2km x 3km lithium soil anomaly that contains at least five northeast trends. Two of the trends, named Harry and Hermoine, were drill tested and confirmed to be associated with extensive shallow dipping pegmatite dyke swarms, with the Harry Pegmatite defined down dip for more than 700m. The Company is excited to continue the next phase of drilling at Bolt Cutter Central.

The Definitive Feasibility Study work at the Tabbata Tabbata Project was progressed, with the final DFS metallurgical drilling now completed. Assay results for this drilling included 110.1m at 1.2% Li₂O, consistent with the geological model and reinforcing the exceptional width and grade of the Leia Pegmatite. Approximately 63% of the MRE occurs in the Leia Pegmatite, with a further 22% occurring in the adjacent Luke Pegmatite. Spodumene is the dominant mineral in these deposits and the PFS Ore Reserve of 46.3Mt at 0.99% Li₂O was based only on these two pegmatite systems, excluding pegmatites in the hangingwall of Leia, representing potential upside for the DFS.

The Tabbata Tabbata Project is a Tier 1 lithium asset with exciting exploration upside and a PFS that outlines potential to develop a robust project with lowest quartile C1 costs. Among its many attributes, the project demonstrates:

- **Tier-1 Location & Permitting**

- o 80km by road from the port of Port Hedland, the world's largest bulk export port and a major service centre for the region's extensive mining, energy, agricultural and construction industries, terrane, granted Mining Leases with recent mining and key infrastructure licenses available or in place.

- **Tier-1 Lithium Asset**

- o Outcropping, high confidence resource of 74.1Mt at 1.0% Li₂O (at a 0.45% cut-off grade) currently the largest publicly announced undeveloped lithium deposit in Australia. The orebodies are wide, tabular and shallow dipping, supporting open pit mining, and metallurgical test work indicates first-class recoveries of up to 84.5%. The PFS outlines a low AISC of US\$658/t and post-tax NPV(8%) of \$1.2Bn.

- **Tier-1 Opportunity for Rapid Development**

- o Positive and robust PFS with upside. DFS study work well underway. Significant runway with \$51.2M cash at bank at 30 September 2025.

- **Tier-1 Delivering Organic Growth**

- o Significant high-grade spodumene pegmatite discovery only 10km from Tabbatabba, and large portfolio of highly prospective exploration tenure in the Pilbara district. A successful, industry-leading discovery team with a track record of success.

Exploration and Development Activities

Tabbatabba Project – Mallina Basin, Pilbara, WA

Preliminary Feasibility Study¹

The Tabbatabba Project has been designed to extract the spodumene ore associated with the Leia and Luke Pegmatites using a combination of open pit and underground mining methodologies (Figure 1). The extracted ore would then be processed using whole of ore flotation process to produce a spodumene concentrate grading 5.5% Li₂O for export via Port Hedland. Tailings material would be disposed of into a Tailings Storage Facility.

Including contingencies, the pre-production capital expenditure is estimated at \$687 million; with \$443M for infrastructure, inclusive of a standalone 2.2Mtpa (expanding to 4.5Mtpa in year 7) whole of ore flotation plant with a three-stage crushing and grinding circuit. The post tax payback period is 5.4 years from commercial production and post-tax NPV_(8%) and IRR (Real) are \$1,193M and 22.9% respectively, based on broker consensus forecast FOB spodumene SC6.0 pricing of US\$1,384/t. The C1 Cash Cost is US\$541/t and All-In-Sustaining-Costs ("AISC") are US\$658/t.

The strip ratio over the life of mine is 7.8:1 and the open pit pre-production strip is estimated to cost AUD\$144M, however, this presently treats petalite bearing ore in the Chewey Pegmatite and the Tabbatabba tantalum bearing pegmatite as waste. Further metallurgical testing during the DFS is anticipated to convert much of this material into reserves. Metallurgical testwork to date has been encouraging, with bench testing recoveries of up to 84% to achieve high-quality SC5.5 spodumene concentrate. The PFS financial model has used a conservative 74% recovery rate.

Drilling

Wildcat completed 16 holes for 851m of diamond drilling and 568m of RC drilling during the quarter at Tabbatabba. Six diamond drill holes were drilled to obtain the remaining samples for the DFS test work program². These were the last samples needed to complete the DFS-level metallurgical test work, which

¹ WC8 ASX announcement 29 July 2025: <https://wcsecure.weblink.com.au/pdf/WC8/02971840.pdf>

is expected to be finalised in 2026. The diamond drill holes were tails drilled by re-entering existing drill holes. Some of the best results returned from the initial program included²:

- **110.1m @ 1.2% Li₂O from 195.0m (TAMT033) (est. true width) including;**
 - **16.0m @ 1.8% Li₂O from 266.0m**
- **87.0m @ 1.32% Li₂O from 91.0m (TAMT031) (67.0m est. true width) including;**
 - **25.0m @ 1.64% Li₂O from 123.0m**
- **81.0m @ 1.2% Li₂O from 167.0m (TAMT034) (est. true width) including;**
 - **56.0m @ 1.4% Li₂O from 192.0m**
- **66.2m @ 1.2% Li₂O from 180.8m (TAMT035) (est. true width) including;**
 - **9.2m @ 2.6% Li₂O from 180.8m and also including;**
 - **19.3m @ 1.5% Li₂O from 198m**

The RC drilling tested near-surface parts of the Leia Pegmatite where the MRE was poorly informed. It also tested an exploration target based on a gravity anomaly to the west of the Leia Pegmatite.

In July 771.4m of a 1698.4m deep diamond drill holes was completed. The Company was awarded Exploration Incentive Scheme (EIS) funding by the WA co-funded drilling program, the deep hole was designed to confirm the modelled mafic stratigraphy that hosts the majority of the Tabbatabba pegmatite system at depth and identify additional pegmatite. The July drilling was ultimately completed as a wedge off the primary hole which was lost due to equipment failure.

Bolt Cutter Project – Mallina Basin, Pilbara, WA

The Bolt Cutter Project is a large package of exploration tenements surrounding the Tabbatabba Project and traverses the Mallina Basin District in the east and West Pilbara terranes. Bolt Cutter and Tabbatabba now comprise 70 tenements and applications which are 100% owned by Wildcat. These include 4 Mining Leases, 48 Exploration Leases, 17 Miscellaneous Leases and 1 General Purpose Lease. The project is prospective for lithium mineralised pegmatites, gold mineralisation and volcanogenic massive sulphide deposits. Significantly, the tenements are located on or proximal to the prolific Split Rock Supersuite granitoid rocks (these are thought to be the source rocks for LCT pegmatites in the Pilbara District).

Bolt Cutter Central Lithium Discovery³

The Bolt Cutter Central Project is a new, high grade, spodumene-bearing LCT pegmatite discovery located 10km to the west of Tabbatabba (Figure 2).

²WC8 ASX announcement 31 July 2025: <https://wcsecure.weblink.com.au/pdf/WC8/02972964.pdf>

³WC8 ASX announcement 08 August 2025: <https://wcsecure.weblink.com.au/pdf/WC8/02974447.pdf>

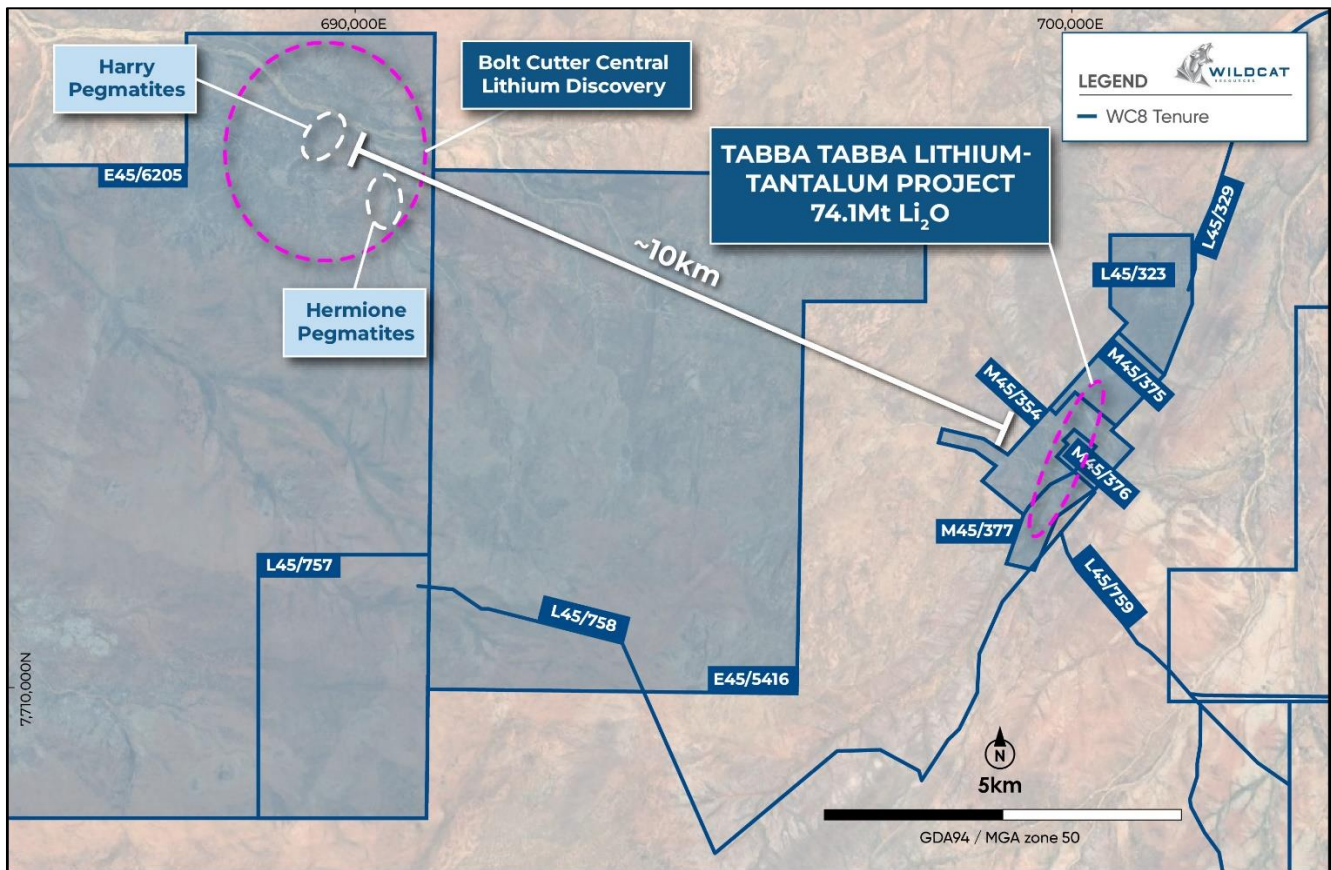


Figure 2: Location of the Bolt Cutter Central Lithium discovery relative to Wildcat's Tabba Tabba Project and E45/5416 where the Company also completed first pass soil sampling during the quarter.

Bolt Cutter Central Lithium Project was identified by soil sampling and field mapping announced 26 March 2025. The soil lithium anomaly is more than 2km x 3km in area (larger than Tabba Tabba) and appears to be composed of five northeast trending high-grade zones that are correlated with variable northeast trending pegmatite outcrop (Figure 3). Two of the trends, named the Harry and Hermoine prospects, were drilled during the quarter and all holes intercepted pegmatites. 12 RC drill holes for 1,598m, and 2 diamond drill holes for 452.4m have confirmed that the Harry Pegmatite is at least 300m long and continues down dip for at least 700m⁴. The Harry and Hermoine prospects comprise swarms of stacked, shallow dipping pegmatite dykes and remain open at depth and along strike in both directions. Laboratory XRD analysis has confirmed visual observations made by Wildcat's geologists of the presence of spodumene (Figure 4)⁵. The pegmatites at the Bolt Cutter Central Lithium Project are hosted by a granodiorite rock which is expected to be lower in iron (a potential contaminant of spodumene concentrate) relative to the usual mafic and ultramafic host rocks.

⁴ WC8 ASX announcement 25 August 2025: <https://wcsecure.weblink.com.au/pdf/WC8/02982525.pdf>

⁵ WC8 ASX announcement 15 September 2025: <https://wcsecure.weblink.com.au/pdf/WC8/02993140.pdf>

Some of the best intercepts at Bolt Cutter Central to date include:

- **20.0m at 1.7% Li₂O** from 43.0m (BCRC002) (12.0m est. true width)
- **13.0m at 1.4% Li₂O** from 39.0m (BCRC003) (est. true width)
- **13.0m at 1.3% Li₂O** from 40.0m (BCRC007) (est. true width)
- **10.0m at 1.2% Li₂O** from 3.0m (BCRC005) (est. true width)
- **6.0m at 1.5% Li₂O** from 15.0m (BCRC008) (est. true width)
- **8.0m at 1.3% Li₂O** from 31.0m (BCRC006) (est. true width)
- **5.0m at 2.31% Li₂O** from 6.0m (BCRC001) (est. true width; and
- **12.8m @ 2.0% Li₂O** from 45.3m (BCDD001) (est. true width

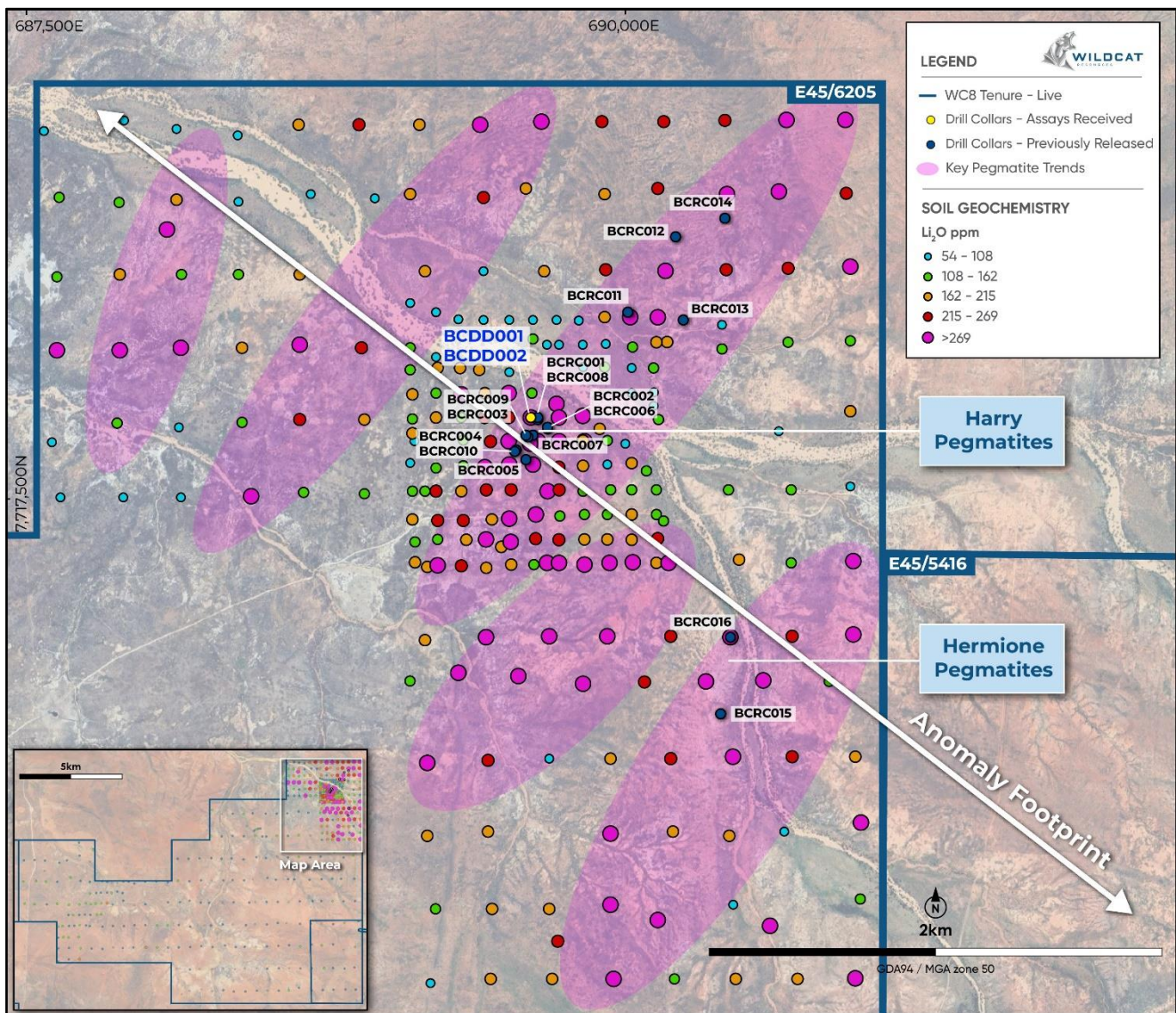


Figure 3: The soil lithium geochemical anomaly at Bolt Cutter Central highlighting the five northeast trending prospects and the location of drill collars from the first phase of drilling at the Harry and Hermoine prospects.



Figure 4: Diamond core from 57m in BCDD001 showing abundant elongate spodumene crystals confirmed by XRF analysis from a true width interval that returned 12.8m @ 2.0% Li₂O from 45.3m (spodumene exhibiting bright orange fluorescence under UV light on the right hand side).

First pass reconnaissance drilling to test the remaining interpreted northeast zones parallel to the Harry and Hermoine prospects commenced at the end of the quarter. ~10,000m of RC drilling is planned as phase two to test these trends and to define the extents of the Harry and Hermoine Pegmatites.

Regional exploration

During the quarter, the Company applied for nine Exploration Licences (E47/5332, E45/7136, E47/5342, E47/5341, E47/5354, E47/5353, E45/7175, E45/7176 and E45/7125) and acquired one (E45/5416). The Company's geologists continue to systematically evaluate its Bolt Cutter tenure and undertake field reconnaissance, mapping work, geochemical sampling and prospectivity analysis. Through this process it relinquished one tenement (E45/7109).

The Bolt Cutter Project now comprises of 48 Exploration Licences, 9 of which are granted and 39 are in the application stage, with some subject to a ballot.

During the quarter, soil sampling was completed at the recently acquired E45/5416 tenement located adjacent to the east of tenement E45/6205 which contains the Bolt Cutter Central discovery.

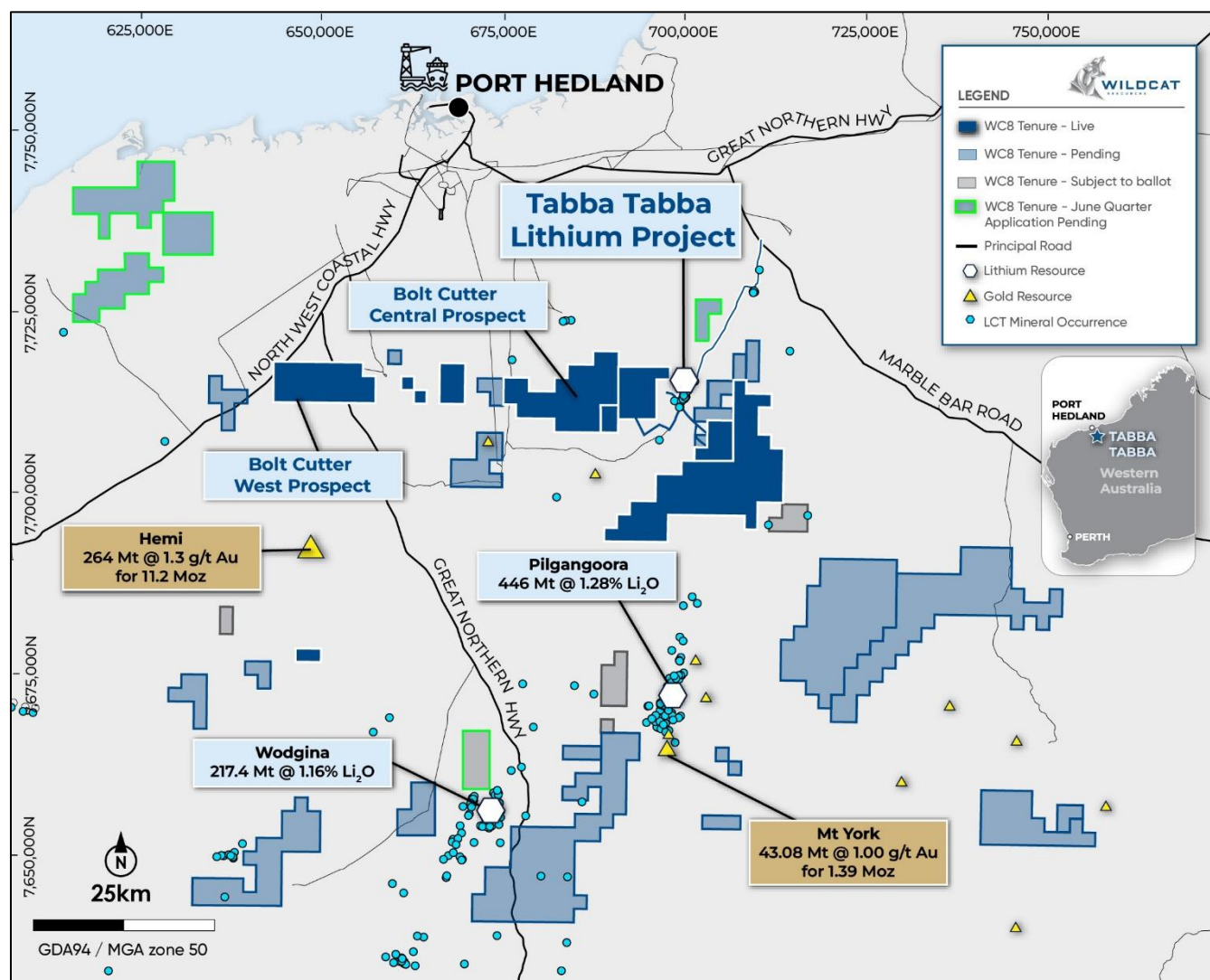


Figure 5 – Location of the Tabbatabba Lithium Project and the surrounding Bolt Cutter exploration tenements highlighting prospects. Green highlights leases applied for in the quarter. Pending miscellaneous leases are not displayed.

Mt Adrah Project – Lachlan Fold, NSW

The Mt Adrah Gold Project is in the Lachlan Fold Belt, 44km east of Wagga Wagga in southern New South Wales.

During the quarter, the Company progressed its geological interpretation and model of the Greater Hobbs Pipe area. Results are being received and interpreted for the recently completed program.

Other Activities

Fieldwork was completed at several regional WA projects. This included reconnaissance mapping, rock chipping and soil sampling to continue the generation of drilling targets across the broader tenement package.

The Company continued project generation activities including tenement monitoring/applications (see Appendix 1).

Corporate Activities

Jairo Bernal appointed as CFO and Joint Company Secretary

Mr Jairo Bernal was appointed Chief Financial Officer (CFO) effective 14 July 2025 and subsequently appointed Joint Company Secretary effective 15 September 2025. Mr Bernal brings nearly 25 years' experience as a senior finance executive across the mining and energy transition sectors, with particular focus on lithium and critical minerals companies with market capitalisations up to A\$3 billion.

Prior to joining Wildcat, Mr Bernal served as Head of Finance and Company Secretary of SQM Australia Ltd (NYSE: SQM) in the APAC region and was also a Non-Executive Director of Azure Minerals Ltd following the joint takeover by SQM and Hancock Prospecting. He has extensive experience in managing complex finance operations across multiple jurisdictions including Australia, China, Chile, Brazil, Indonesia and the Philippines.

Samuel Ekins transition to Non-Executive Director

Mr Samuel Ekins has transitioned from his role as Executive Technical Director and will continue to serve the Company as a Non-Executive Director.

This transition reflects the Company's strategic focus on optimising its executive structure and enhancing Board independence as Wildcat advances its growth initiatives and development programs at Tabba Tabba.

Cashflows for the Quarter

As at 30 September 2025, Wildcat Resources Limited held a strong cash position of approximately **\$51.2M**.

During the quarter, total cash outflows comprised **\$2.8M** for exploration and evaluation activities, **\$1.6M** for project studies, approvals, community engagement and administration.

Cash inflows for during the quarter included **\$1.53M** received under the FY24 Research and Development tax incentive claim, **A\$0.6M** in interest income and **A\$0.07M** from the exercise of convertible securities issued.

Related party payments for the quarter total **\$0.215M** (Appendix 5B section 6.1). This includes amounts paid to directors including director fees and statutory superannuation.

Attached to this report is **Appendix 5B**, which provides the Company's detailed cashflow statement for the quarter.

Activities for the December Quarter

For the three months ending 31 December 2025, the Company plans to:

- Continue exploration RC drilling at Bolt Cutter Central to:
 - o Determine the extents of the Harry and Hermoine Pegmatite swarms
 - o First pass drill test three additional soil lithium anomalies parallel to Harry and Hermoine
- Progress the DFS at Tabba Tabba
- Finalise remaining environmental studies
- Progress statutory approvals
- Progress heritage surveys
- Continue regional exploration.

For personal use only

September 2025 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Title	Date
SPODUMENE CONFIRMED AT HARRY AND HERMOINE DISCOVERIES	15 September 2025
DRILLING AT HARRY DISCOVERY EXTENDS PEGMATITES TO 700M	25 August 2025
NEW LITHIUM DISCOVERY AT BOLT CUTTER CENTRAL	4 August 2025
FINAL METALLURGICAL ASSAY RESULTS RETURN 110M AT 1.2% Li ₂ O	31 July 2025
TABBA TABBA PFS CONFIRMS POTENTIAL FOR LONG-LIFE MINE	29 July 2025
METALLURGICAL DRILLING RETURNS 87M AT 1.32% Li ₂ O	21 July 2025
WILDCAT APPOINTS JAIRO BERNAL AS CHIEF FINANCIAL OFFICER	14 July 2025

The announcements can be viewed on the Company's website www.wildcatresources.com.au under the Investors tab.

Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

FOR FURTHER INFORMATION, PLEASE CONTACT:

AJ Saverimutto
Managing Director

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Matthew Banks
Executive Director

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Nathan Ryan
NWR Communications

Tel: +61 420 582 887

nathan.ryan@nwrcommunications.com.au

ASX Listing Rule Information

About Tabba Tabba

The Tabba Tabba Project has a spodumene dominant JORC 2012 MRE informed by more than 115,000m of drilling (44% diamond drill core and 56% RC drill core) of **74.1Mt at 1.0% Li₂O** (at a 0.45% Li₂O cut-off grade) and a tantalum resource of 1.2Mt at 482ppm Ta₂O₅ (at a 200ppm Ta₂O₅ cut-off grade)⁶ containing 1,277,300lbs of Ta₂O₅ (Table 1 and Table 2). Mineralisation outcrops at surface and the extensive pegmatite system is more than 3km long, with potential for further discovery at depth. In July 2024⁷ the Company announced stage 1 metallurgical flotation test results of 79% to 84% at head grades of 1.0% to 1.4% Li₂O to produce a 5.5% Li₂O concentrate with low iron and no deleterious elements. 94% of the 2024 MRE is in the high confidence Indicated category, and 63% of the resource is contained within the giant Leia Pegmatite, which is up to 180m true width.

Table 1 – Tabba Tabba Lithium JORC (2012) Mineral Resource estimate as at 28 November 2024 (using 0.45% Li₂O cut-off).

Category	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Fe ₂ O ₃ (%)	Li ₂ O (T)	Ta ₂ O ₅ (lb)
Indicated	70.0	1.01	53	0.64	709,100	9,948,600
Inferred	4.1	0.76	65	0.88	31,100	724,700
Total	74.1	1.00	54	0.65	740,200	10,673,300

Note: Reported above a Li₂O cut-off grade of 0.45%. Appropriate rounding applied. Wildcat announced the Tabba Tabba Lithium Project JORC (2012) Mineral Resource estimate reported in Table 3 on 28 November 2024⁸.

Table 2 – Tabba Tabba Tantalum JORC (2012) Mineral Resource estimate as at 27 November 2024 (using a 200ppm Ta₂O₅ cut-off).

Category	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Fe ₂ O ₃ (%)	Li ₂ O (T)	Ta ₂ O ₅ (lb)
Indicated	1.19	0.09	482	0.74	1,073	1,267,600
Inferred	0.01	0.05	445	2.50	5	9,700
Total	1.20	0.09	482	0.76	1,078	1,277,300

Note: Reported above a Ta₂O₅ cut-off grade of 200ppm Ta₂O₅. Appropriate rounding applied. Only the Tabba Tabba Pegmatite domain contributes to the Tabba Tabba Tantalum Resource. All other domains are excluded. A 2012 JORC compliant tantalum mineral resource for the Tabba Tabba Project was announced by Pilbara Minerals in January 2015⁹ comprising a combined measured, indicated and inferred resource of 318.1Kt at 950ppm Ta₂O₅ for 666,200lbs of contained Ta₂O₅ at a 400ppm Ta₂O₅ lower cut-off grade and 6,000ppm Ta₂O₅ upper cut off grade. Wildcat announced the updated Tabba Tabba Tantalum JORC (2012) Mineral Resource estimate reported in Table 4 on 28 November 2024¹⁰.

Tabba Tabba is an advanced lithium and tantalum exploration project that is located on granted Mining Leases just 80km from the Port of Hedland, Western Australia. It is nearby some of the world's

⁶ WC8 ASX announcement 28 November 2024: <https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf>

⁷ WC8 ASX announcement 16 July 2024: <https://wcsecure.weblink.com.au/pdf/WC8/02828153.pdf>

⁸ WC8 ASX announcement 28 November 2024: <https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf>

⁹ Pilbara Minerals Ltd ASX announcement 19 January 2015: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01591791-6A706666?access_token=83ff96335c2d45a094df02a206a39ff4

¹⁰ WC8 ASX announcement 28 November 2024: <https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf>

largest hard-rock lithium mines (47km by road from the 414Mt Pilgangoora Project¹¹ and 87km by road to the 259Mt Wodgina Project¹²).

The Tabba Tabba Project was one of four significant LCT pegmatite projects in WA, previously owned by Sons of Gwalia. The others were Greenbushes, Pilgangoora and Wodgina which are now Tier-1 hard-rock lithium mines. Tabba Tabba is the last of these assets to be explored for lithium mineralisation.

In July 2023, Wildcat commenced an RC drilling program to systematically explore the Tabba Tabba mining tenement package for lithium mineralisation¹³. A major lithium discovery was announced by the Company on 18 September 2023¹⁴ after assay results confirmed thick intersections of lithium mineralised pegmatites were returned from multiple RC holes in the central and northern pegmatite clusters. On 12 October 2023, Wildcat announced it has successfully completed the acquisition of the Project.

In July 2025 the Company announced a positive and robust PFS for the Tabba Tabba Project outlining potential for a 17 year mine life based on a Maiden Probable Ore Reserve of 46.3Mt at 1.0% Li₂O using broker consensus SC6.0 pricing of USD \$1,384/t FOB (Table 3). The project generates a post-tax NPV(8%) of \$1.2Bn at a post-tax IRR of 22.9% with \$443M CAPEX with a post-tax payback period of 5.4 years.

Table 3 – Tabba Tabba Project Maiden Ore Reserve of 46.3Mt at 0.99%

Source	Classification	Tonnes (Mt)	Li ₂ O grade (%)	Ta ₂ O ₅ (ppm)	Fe ₂ O ₃ (%)	Li ₂ O (kt)
Open pit	Proved	-	-	-	-	-
	Probable	36.8	1.00	62.4	1.06	366
Underground	Proved	-	-	-	-	-
	Probable	9.5	0.94	51.9	0.86	90
Total	Probable	46.3	0.99	60.2	1.02	456

Note: The Ore Reserve is based on the November 2024 Mineral Resource Estimate (MRE) (Table 1), but does not include the Chewy, Han or Hutt pegmatites, which collectively account for approximately 15% of the MRE.

The pegmatites at Tabba Tabba are often thick and shallow dipping. This bodes well for the economics of an eventual mining project. Some of the true width intercepts received to date from throughout the project include:

- **105.3m at 1.1% Li₂O** from 213.7m (TARC259AD), including **43.4m @ 1.4% Li₂O** from 239.0m;
- **84.8m at 1.3% Li₂O** from 251.4m (TADD020), including **53.6m @ 1.5% Li₂O** from 251.4m;
- **54.9m at 1.0% Li₂O** from 220.0m (TARC230D), including **31.9m @ 1.5% Li₂O** from 250.0m;
- **84.0m at 1.4% Li₂O** from 236.0m (TADD051), including **44.0m @ 1.9% Li₂O** from 268.0m
- **89.8m at 1.2% Li₂O** from 260.0m (TADD047), including **21.7m @ 2.1% Li₂O** from 291.3m
- **70.0m at 1.1% Li₂O** from 265.0m (TADD021), including **41.0m @ 1.3% Li₂O** from 278.0m;
- **54.9m at 1.1% Li₂O** from 262.7m (TARC277AD), including **39.1m @ 1.5% Li₂O** from 264.0m;
- **67.0m at 1.1% Li₂O** from 351.0m (TARC265D);

¹¹ Pilbara Minerals Ltd ASX announcement 7 August 2023: <https://1pls.irmaw.com/site/pdf/3c3567af-c373-4c3c-ba7a-af0bc2034431/Substantial-Increase-in-Mineral-Resource.pdf>

¹² Mineral Resources Ltd ASX announcement 23 October 2018: <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

¹³ WC8 ASX announcement 14 July 2023: <https://www.investi.com.au/api/announcements/wc8/0d6e63aa-fbc.pdf>

¹⁴ WC8 ASX announcement 18 September 2023: <https://www.investi.com.au/api/announcements/wc8/bd9e13dc-76f.pdf>

- **45.0m at 1.3% Li₂O** from 164.0m (TARC236), including **29.0m @ 1.4% Li₂O** from 180.0m;
- **68.0m at 1.4% Li₂O** from 337m (TADD015, including **50m @ 1.5% Li₂O** from 338m;
- **58.7m at 1.3% Li₂O** from 333.1m (TADD011), including **11.8m @ 2.3% Li₂O** from 362.2m;
- **43.0m at 1.4% Li₂O** from 316.0m (TAARC348D), and **43.4m @ 1.1% Li₂O** from 412.0m;
- **54.4m at 1.2% Li₂O** from 267.9m (TADD030), and **25.0m @ 1.2% Li₂O** from 363.9;
- **44.0m at 1.1% Li₂O** from 189.0m (TARC353), including **31.0m @ 1.5% Li₂O** from 189.0m;
- **26.6m at 1.5% Li₂O** from 305.5m (TARC346D);
- **135m at 0.9% Li₂O** from 179m (TARC234D), including **99m @ 1.2% Li₂O** from 207m;
- **123.4m at 0.9% Li₂O** from 350.7m (TARC245D), including **69.9m @ 1.2% Li₂O** from 399m;
- **111.4m at 0.9% Li₂O** from 246.6m (TARC161AD), including **60.3m at 1.4% Li₂O** from 297.8m;
- **94m at 1.0% Li₂O** from 206m (TARC154AD), including **64.4m @ 1.3% Li₂O** from 225m;
- **94.8m at 0.9% Li₂O** from 361.9m (TARC264D), including **44.7m at 1.3% Li₂O** from 406.3m.
- **180m at 1.1% Li₂O** from 206m (TARC148);
- **39m at 1.4% Li₂O** from 271m (TARC147);
- **73m at 1.1% Li₂O** from 266m (TARC246), including **10m at 2% Li₂O** from 328m;
- **70m at 1.0% Li₂O** from 183m (TARC145), including **47m at 1.5% Li₂O** from 183m;
- **85m at 1.3% Li₂O** from 167m (TARC144), Including **10m at 2.5% Li₂O** from 175m; and
- **85m at 1.5% Li₂O** from 133m (TARC128), Including **9m at 3.0% Li₂O** from 199m.

The Project has favourable attributes which position it well for near-term development and as such, the Company has continued to aggressively advance the project through permitting and studies processes, with much of the DFS work already completed.

About Bolt Cutter

Wildcat's Bolt Cutter Lithium Project is considered highly prospective for lithium and gold mineralisation. The tenements are located in positions proximal to the Split Rocks Supersuite granitoid complex (considered a fertile source of LCT-type pegmatites) and on regional structures along strike from the 414Mt Pilgangoora¹⁵ and 259Mt Wodgina¹⁶ lithium projects; and in strategic positions on the Berghaus Shear along trend from the 6.8Moz Hemi gold deposit discovered by De Grey Mining (ASX: DEG). Wildcat continues to advance early-stage exploration across its Bolt Cutter landholding.

About Bolt Cutter Central

The Bolt Cutter Central Lithium Project is located ~10km to the west of the Tabbatabba Lithium and Tantalum Project. It is an early-stage greenfields exploration project with lithium mineralisation associated with pegmatites which are open in all directions; and several multi-km scale, untested high tenor lithium soil anomalies. Maiden reconnaissance RC drilling commenced in July 2025, delivering several high-grade lithium intercepts leading to the discovery of the Harry and Hermione Pegmatite Swarms. The tenement package was bolstered by the Company acquiring full ownership of E45/5416 as part of a deal concluded in August 2025. E45/5416 is adjacent to the Bolt Cutter Central

¹⁵ Pilbara Minerals Ltd ASX announcement 6 September 2021: <http://www.pilbaraminerals.com.au/site/PDF/248fb0ec-acb0-4026-87e8-d278ea3ab5dc/SignificantIncreaseinPilgangooraResource>

¹⁶ Mineral Resources Ltd ASX announcement 23 October 2018: <http://clients3.weblink.com.au/pdf/MIN/02037855.pdf>

discovery and located only 2.3km from the Tabbatabba Lithium Project. Exploration is ongoing on both leases to define further exploration targets and mineralised zones.

About Mt Adrah

Mt Adrah is a highly prospective 493km² tenement package located within the well-endowed Lachlan Orogen region in NSW and straddling the Gilmore Suture Zone (associated with mineralisation at numerous large mines including Cowal gold deposit: >11Moz Au¹⁷; Temora copper-gold deposit: 2.2Moz Au & 728kt Cu¹⁸; and the Cobar goldfields). The project includes the Hobbs Pipe gold deposit which has a JORC (2012) Mineral Resource Estimate of **20.5Mt @ 1.1g/t Au for 770,000 oz** of contained gold (**Table 4**).

Hobbs Pipe is a monzodiorite-hosted intrusion-related gold deposit (IRGS) with similarities to the IRGS gold systems that occur in the Alaskan Tintina Province, which includes the 16Moz Fort Knox Gold Mine. Since acquiring the Mt Adrah Project, Wildcat has confirmed that alteration and mineralisation associated with an intrusive complex extends for more than 1km away from Hobbs Pipe and includes numerous reduced monzodiorite dykes within a gold, arsenic and antimony rich exoskarn. In addition to Hobbs Pipe, the complex hosts several high-grade gold reefs that have been identified by historic artisanal workings and exploration drilling

For personal use only

¹⁷ Evolution Mining Limited ASX announcement 14 February 2024: <https://clients3.weblink.com.au/pdf/EVN/02772317.pdf>

¹⁸ Sandfire Resources NL ASX announcement 19 October 2017:
<https://announcements.asx.com.au/asxpdf/20171019/pdf/43nc75x181br6m.pdf>

Table 4: JORC (2012) Mineral Resources estimate for the Hobbs Pipe Gold Deposit

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
	Total Indicated Resources			12.1	1.1	440,000
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
	Total Inferred Resources			8.4	1.1	330,000
TOTAL RESOURCES				20.5	1.1	770,000

Note: The Hobbs Pipe Mineral Resource was first reported in an announcement by former Mt Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013¹⁹) and affirmed by Wildcat when it acquired Mt Adrah as Fraser Range Metals Ltd on 23 August 2019²⁰. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings were made have not been materially modified from the original announcement.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on, and fairly represents, information compiled by Torrin Rowe, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rowe is a full-time employee of Wildcat Resources Limited. Mr Rowe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Rowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

¹⁹ Sovereign Gold Ltd ASX announcement 27 December 2013:

<https://announcements.asx.com.au/asxpdf/20131227/pdf/42lwgh4996pvch.pdf>

²⁰ Fraser Range Metals Ltd ASX announcement 23 August 2019:

<https://announcements.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrhc.pdf>

APPENDIX 1 - INTEREST IN MINING TENEMENTS

Interest in Mining Tenements (applications made during September quarter in bold)

Tenement ID	Status	Project Name	State	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
E08/3559	Pending	Tirrawarra	WA	-	—	-
E08/3674	Pending	Tirrawarra	WA	-	—	-
E08/3817#	Pending	Tirrawarra	WA	100%	—	100%
E09/3000	Pending	Lyons	WA	100%	—	100%
E09/3001	Pending	Lyons	WA	100%	—	100%
E36/1110^	Pending	Kaluwiri	WA	-	100%	0%
E36/1111^	Pending	Kaluwiri	WA	-	100%	0%
E36/1112^	Pending	Kaluwiri	WA	-	100%	0%
E36/1113^	Pending	Kaluwiri	WA	-	100%	0%
E40/0458^	Pending	Medusa	WA	100%	100%	0%
E40/0459^	Pending	Medusa	WA	100%	100%	0%
E45/5416	Granted	Bolt Cutter	WA	0%	100%	100%
E45/5612	Granted	Bolt Cutter	WA	100%	—	100%
E45/5623	Granted	Bolt Cutter	WA	100%	—	100%
E45/6155	Granted	Bolt Cutter	WA	100%	100%	0%
E45/6201	Granted	Bolt Cutter	WA	100%	—	100%
E45/6202	Granted	Bolt Cutter	WA	100%	—	100%
E45/6204	Granted	Bolt Cutter	WA	100%	—	100%
E45/6205	Granted	Bolt Cutter	WA	100%	—	100%
E45/6273#	Pending	Bolt Cutter	WA	100%	—	100%
E45/6303	Pending	Bolt Cutter	WA	-	—	-
E45/6305	Pending	Bolt Cutter	WA	-	—	-
E45/6420#	Pending	Bolt Cutter	WA	-	—	-
E45/6423#	Pending	Bolt Cutter	WA	-	—	-
E45/6453**	Pending	Bolt Cutter	WA	-	—	-
E45/6625**	Pending	Bolt Cutter	WA	-	—	-
E45/6698	Pending	Bolt Cutter	WA	-	—	-
E45/6841**	Pending	Bolt Cutter	WA	-	—	-
E45/6954	Pending	Bolt Cutter	WA	-	—	-
E45/6987	Pending	Bolt Cutter	WA	-	—	-
E45/6990	Pending	Bolt Cutter	WA	-	—	-
E45/6992	Pending	Bolt Cutter	WA	-	—	-
E45/6993**	Pending	Bolt Cutter	WA	-	—	-
E45/7035	Pending	Bolt Cutter	WA	-	—	-
E45/7044	Pending	Bolt Cutter	WA	-	—	-

For personal use only

Tenement ID	Status	Project Name	State	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
E45/7047	Pending	Bolt Cutter	WA	100%	—	100%
E45/7050	Pending	Bolt Cutter	WA	100%	—	100%
E45/7051	Pending	Bolt Cutter	WA	100%	—	100%
E45/7077	Pending	Bolt Cutter	WA	100%	—	100%
E45/7079	Pending	Bolt Cutter	WA	100%	—	100%
E45/7106	Pending	Tabba Tabba	WA	100%	—	100%
E45/7109^	Pending	Bolt Cutter	WA	100%	100%	0%
E45/7124	Pending	Bolt Cutter	WA	100%	—	100%
E45/7125	Pending	Bolt Cutter	WA	100%	—	100%
E45/7136	Pending	Bolt Cutter	WA	0%	100%	100%
E45/7175#	Pending	Bolt Cutter	WA	0%	100%	100%
E45/7176	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5154	Granted	Bolt Cutter	WA	-	—	-
E47/5221**	Pending	Bolt Cutter	WA	100%	—	100%
E47/5241**	Pending	Bolt Cutter	WA	-	—	-
E47/5259**	Pending	Bolt Cutter	WA	-	—	-
E47/5260**	Pending	Bolt Cutter	WA	-	—	-
E47/5270	Pending	Bolt Cutter	WA	-	—	-
E47/5276	Pending	Bolt Cutter	WA	-	—	-
E47/5332	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5341	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5342	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5353	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5354	Pending	Bolt Cutter	WA	0%	100%	100%
E47/5362	Pending	Bolt Cutter	WA	0%	100%	100%
E59/2982^	Pending	Ninghan	WA	100%	100%	0%
E59/2983^	Pending	Ninghan	WA	100%	100%	0%
E74/0760	Granted	Sauron	WA	100%	—	100%
E74/0815	Granted	Sauron	WA	100%	—	100%
E74/0816	Granted	Sauron	WA	100%	—	100%
E80/5772	Pending	Carr Boyd	WA	-	—	-
EL 6372	Granted	MT ADRAH	NSW	100%	—	100%
EL 7844	Granted	MT ADRAH	NSW	100%	—	100%
EL 8606	Granted	MT ADRAH	NSW	100%	—	100%
EL 9063	Granted	MT ADRAH	NSW	100%	—	100%
G45/0359	Granted	Tabba Tabba	WA	100%	—	100%
L45/0323	Granted	Tabba Tabba	WA	100%	—	100%
L45/0329	Granted	Tabba Tabba	WA	100%	—	100%

For personal use only

Tenement ID	Status	Project Name	State	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
L45/0757	Granted	Tabba Tabba	WA	100%	—	100%
L45/0758	Granted	Tabba Tabba	WA	-	—	-
L45/0759	Granted	Tabba Tabba	WA	-	—	-
L45/0810	Granted	Tabba Tabba	WA	100%	—	100%
L45/0845	Pending	Tabba Tabba	WA	100%	—	100%
L45/0846	Pending	Tabba Tabba	WA	100%	—	100%
L45/0847	Pending	Tabba Tabba	WA	100%	—	100%
L45/0848	Pending	Tabba Tabba	WA	100%	—	100%
L45/0862	Pending	Tabba Tabba	WA	100%	—	100%
L45/0863	Pending	Tabba Tabba	WA	100%	—	100%
L45/0864	Pending	Tabba Tabba	WA	100%	—	100%
L45/0865	Pending	Tabba Tabba	WA	100%	—	100%
L45/0866	Pending	Tabba Tabba	WA	100%	—	100%
L45/0867	Pending	Tabba Tabba	WA	100%	—	100%
L45/0868	Pending	Tabba Tabba	WA	100%	—	100%
M45/0354	Granted	Tabba Tabba	WA	100%	—	100%
M45/0375	Granted	Tabba Tabba	WA	100%	—	100%
M45/0376	Granted	Tabba Tabba	WA	100%	—	100%
M45/0377	Granted	Tabba Tabba	WA	100%	—	100%

^Tenement withdrawn; **Tenement won in ballot; * Tenement beaten in ballot; #Tenement subject to ballot/warden.
Applications made during March quarter in **bold**. Note, project names may change as they become redefined through additional work.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN

65 098 236 938

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(560)	(560)
	(e) administration and corporate costs	(696)	(696)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	601	601
1.5	Interest and other costs of finance paid	(11)	(11)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	1,597	1,597
1.8	Other	(379)	(379)
1.9	Net cash from / (used in) operating activities	552	552

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(5)	(5)
	(c) property, plant and equipment	(105)	(105)
	(d) exploration & evaluation	(2,795)	(2,795)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Project Studies)	(1,573)	(1,573)
2.6	Net cash from / (used in) investing activities	(4,478)	(4,478)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	75	75
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1)	(1)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – Lease principal	(36)	(36)
3.10	Net cash from / (used in) financing activities	38	38

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	55,089	55,089
4.2	Net cash from / (used in) operating activities (item 1.9 above)	552	552
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,478)	(4,478)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	38	38
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	51,201	51,201

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,191	10,079
5.2	Call deposits	45,010	45,010
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	51,201	55,089

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(215)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	553
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,795)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,242)
8.4	Cash and cash equivalents at quarter end (item 4.6)	51,201
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	51,201
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	23
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 09 October 2025.....

Authorised by: ..Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.