



ASX Release

8 October 2025

BWF Dividend Update

The BlackWall Limited (ASX: BWF) notification of dividend released to market on 27 August 2025 stated in regards to the in-specie portion of the dividend that “The exact amount of WOT securities will be determined with reference to the closing price of WOT on the payment date”. This update sets out the WOT closing price and the exact ratio of WOT securities that BWF shareholders will receive.

The closing price for WOT securities on the BWF payment date of 7 October 2025 was \$0.60c which means that the distribution ratio was 1.0 WOT security for every 24 BWF shares held on the record date of 9 September 2025.

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Authorised for lodgement by:
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