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RUMBLE RESOURCES LTD

ASX ANNOUNCEMENT

7 October 2025

Major diamond drilling program underway at Western Queen gold-tungsten Project

Key points

- Up to **20,000m of diamond drilling** program has commenced primarily targeting high-grade down plunge gold extensions to the Western Queen South and Western Queen Central deposits
- The drilling is being undertaken by DDH1 Drilling, who is supplying **two diamond rigs** for the program
- The drill program aims to grow the Western Queen gold Mineral Resource Estimate (MRE) of **3.72Mt @ 3.1g/t Au for a total of 370,000 oz Au**[1]
- Some of the drilling will also infill the existing Western Queen South MRE of **2.32Mt @ 2.66g/t Au for 198,900 oz**[1] with the aim of reclassifying a portion of the Inferred Resources to the Indicated category
- The drilling will also target the high-grade tungsten mineralisation, which occurs **as a series of lodes subparallel to the high-grade gold resource and has been identified over a 1,500m strike** between the existing Western Queen South and Central open pits
- The aim is to grow and upgrade the recently announced **maiden Western Queen Tungsten MRE of 4.31Mt @ 0.31% WO_3 for 13.2kt WO_3**[2] which has high-grade tungsten zones within the global mineral resource estimate of **1.44Mt @ 0.51% WO_3 for 7.4kt WO_3**

Figure 1 – DDH1 Drilling rig at Western Queen South

[1] Refer to Rumble ASX release 23 July 2025 "Significant Increase to Western Queen Gold Resources 370koz @ 3.1g/t Au"

[2] Refer to Rumble ASX release 11 August 2025 "Maiden Tungsten Resource at Western Queen Project".

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Peter Harold, Managing Director and CEO commented:

"We are delighted that DDH1 has been able to mobilise a rig so quickly and get this major drill program underway. The program has three main aims which are to:

- *discover more gold resources down-plunge of the known resources at both Western Queen South and Central;*
- *upgrade some of the existing Inferred Resources into the Indicated category; and*
- *discover more high-grade tungsten resources.*

The drilling will also allow us the opportunity to do a geotechnical review of the ground conditions in the vicinity of the proposed portal and decline for the underground.

We look forward to providing shareholders with regular updates on the drilling and assay results as they come to hand."

Western Queen drilling has commenced

DDH1 Drilling has commenced the diamond drilling program at Western Queen. The planned program is for up to 20,000m of NQ/HQ core drilling. The first rig arrived late last week and commenced drilling on Saturday 4 October. A second rig will be mobilised in mid-October. It is anticipated that the program will be completed by February 2026.

- **Objectives of the drilling**
  1. **Discover more Gold Resources** - The key focus of the drill program is to target high-grade, down plunge extensions to the Western Queen South and Central deposits (refer Figure 2) to grow the Western Queen gold Mineral Resource Estimate (MRE) of **3.72Mt @ 3.1g/t Au for a total of 370,000 oz Au**.

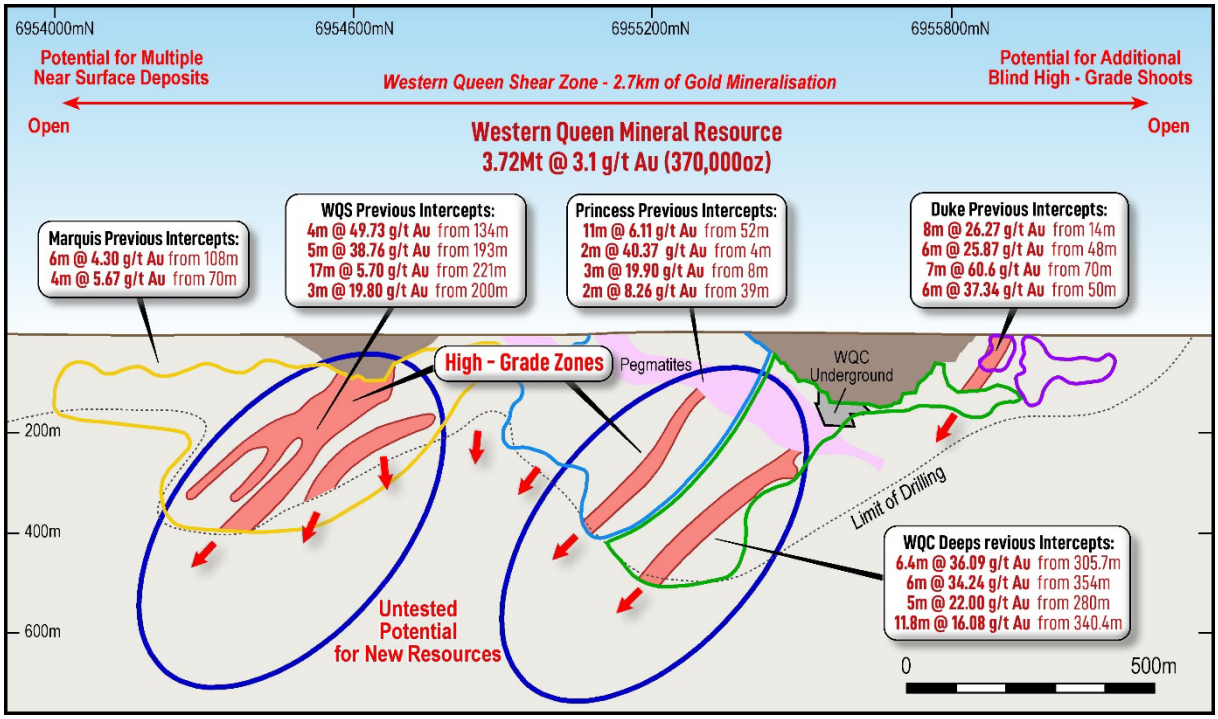

Figure 2 – Western Queen Long Section showing target areas below Western Queen South and Central deposits

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2. **Upgrade Inferred to Indicated Resources** - A small portion of the program will infill the existing Western Queen South MRE which currently stands at **2.32Mt @ 2.66g/t Au for 198,900 oz**, with the aim of converting existing Inferred to Indicated Resources ahead of the commencement of mining operations, subject to permitting, ore sales or ore toll milling agreement and all other necessary conditions required for a Financial Investment Decision.
3. **Discover more Tungsten Resources** – Drilling to discover more high-grade tungsten lodes, which are spatially adjacent, and sub-parallel to, the high-grade gold lodes with the aim of growing the recently announced maiden Western Queen tungsten MRE of **4.31Mt @ 0.31% WO_3 for 13.2Kt WO_3** at a 0.1% WO_3 cut-off which contains a higher-grade portion of **1.44Mt @ 0.51% WO_3 for 7.4Kt WO_3** at 0.3% WO_3 cut off. The drill program will also further assist in developing the understanding of the controls and timing of the tungsten mineralisation at Western Queen and provide critical information that can be applied to the targeting of the tungsten potential at a local and district scale.
4. **Geotechnical review** - Two holes will be drilled to understand the geotechnical conditions in the area where the underground portal and decline is proposed.
5. **Gold recovery confirmation** - Selected diamond holes will be used to provide samples for a metallurgical testwork program across both the Western Queen South and Central deposits to validate the previously achieved high gold recoveries of +93% from prior mining operations.

The drill program should provide the basis for a revised Western Queen MRE in early 2026.

Authorisation

This announcement is authorised for release by the Board of the Company.

-Ends-

For further information visit *rumbleresources.com.au* or contact *info@rumbleresources.com.au*

Peter Harold Managing Director & CEO Rumble Resources Limited	Peter Venn Technical Director Rumble Resources Limited	Trevor Hart Chief Financial Officer Rumble Resources Limited

About Rumble

Rumble Resources Ltd is an Australian based exploration company, listed on the ASX in July 2011. Rumble was established with the aim of adding significant value to its selected mineral exploration assets and to search for suitable mineral acquisition opportunities in Western Australia.

Rumble has a unique suite of resources projects including the Western Queen Gold Project which is being developed to deliver near term cash flow from the existing resources and is aiming for resource growth through future exploration success. In addition, the discovery of the Earaheedy Zn-Pb-Ag Project has demonstrated the capabilities of the exploration team to find world class orebodies.

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Competent Persons Statement

The information in this report that relates to exploration data, geological Interpretation and sampling information informing the Mineral Resource Estimate and potential for eventual economic extraction of the Mineral Resources is based on and fairly represents information compiled by Mr Luke Timmermans, who is a Member of the Australian Institute of Geoscientists. Mr Timmermans is an employee of Rumble Resources Limited. Mr Timmermans has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Timmermans consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www. asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Disclaimer

This report contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Rumble Resources Ltd, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Rumble Resources Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geoscientists.

Previous ASX Announcements – Western Queen Gold Project

- 6/8/2019 – Option to Acquire High-Grade Western Queen Gold Project
- 4/11/2019 – Western Queen Gold Project – Multiple Targets to be Drilled
- 22/11/2019 – Drilling Commenced at Western Queen Gold Project
- 17/2/2020 – High Grade Gold Discovery at the Western Queen Project
- 25/2/2020 – Drilling Commenced at the Western Queen Gold Project
- 14/4/2020 – Exploration Update – Three Drill Programmes Completed
- 20/5/2020 – Drilling Identifies Multiple High-Grade Gold Shoots
- 9/6/2020 – Major Drill Programme to Commence – Western Queen Gold Project
- 24/6/2020 – Major Drill Programme Commenced at The Western Queen Gold Project
- 16/7/2020 – 500% Increase in Landholding Extends Western Queen Project
- 31/8/2020 – Option Exercised to Acquire the Western Queen Gold Project
- 10/9/2020 – 100% Acquisition of Western Queen Gold Project Complete
- 4/11/2020 – Discovery High-Grade Gold Shoots and Shear Zone Extension
- 3/2/2021 – High-Grade Gold Shoots at Western Queen South Deposit
- 2/8/2021 – Western Queen Resource Upgrade to 163,000 oz
- 29/4/2024 – Drilling to test High-Grade Gold Zones at Western Queen
- 29/5/2024 – Western Queen Drilling Commenced
- 16/7/2024 – Western Queen Drilling Update
- 6/8/2024 – High-Grade Tungsten Discovery at Western Queen

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- 2/9/2024 – Tungsten Discovery at Western Queen Confirmed
- 27/09/2024 - Rumble welcomes new Strategic Investor
- 15/10/2024 – Western Queen Gold Resources increased 76% to 287k oz
- 20/11/2024 – Commencement of Drilling at Western Queen
- 28/11/2024 – Development of Western Queen Gold Project
- 11/12/2024 – High-Grade Tungsten Assays Highlights Resource Potential at WQ
- 17/2/2025 – High-grade Gold and Tungsten Assays from Phase 1 Drilling
- 28/2/2025 – Development of Western Queen Gold Project.
- 4/2/2025 – High Grade Tungsten from Historical Core
- 16/4/2025 – Western Queen - Mine Development and Exploration Update
- 30/5/2025 – Western Queen Gold Mine Development
- 4/6/2025 – High-grade Gold and Tungsten at Western Queen Project
- 23/7/2025 – Significant Increase to Western Queen Gold Resources.
- 4/8/2025 – High-Grade Tungsten Assays at Western Queen.
- 11/8/2025 – Maiden Tungsten Resource at Western Queen Project
- 01/10/2025 – Western Queen Exploration and Development Update

Appendix 1

Table 1 – Mineral Resource Estimate Tabulation for the Western Queen Project broken down by Resource Area and split of Indicated and Inferred Resources for reported Open Pit and Underground economic cut-offs.

Prospect	Indicated			Inferred			Total		
	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz	Tonnage kt	Au g/t	Au Oz
Cranes				70	1.4	3,300	70	1.4	3,300
Duke	30	7.2	6,900	4	6.4	800	34	7.1	7,700
WQC	250	7.2	56,600	560	3.8	67,300	800	4.8	124,000
Princess	100	1.9	5,900	380	2.5	30,300	480	2.3	36,200
WQS	830	3.0	78,600	1,490	2.5	120,200	2,320	2.7	198,900
Total	**1,210**	**3.8**	**148,000**	**2,510**	**2.8**	**222,000**	**3,720**	**3.1**	**370,000**

The Statement of Estimates of Mineral Resources has been compiled by Mr. Shaun Searle who is a Director of Ashmore Advisory and a Member of the AIG. Mr. Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).

All Mineral Resources figures reported in the table above represent estimates as at July 2025. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results.

Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).

Cranes Mineral Resource figures are derived from the 2024 Mineral Resource estimate.

Open Pit optimisations and preliminary underground Mining Shape Optimisations (MSO) have shown that a large proportion of the resource has the potential to be mined economically, and further mining studies are warranted to further progress the project. Mineral Resources that are not Ore Reserves have not demonstrated economic viability at this point. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

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Table 2 – Western Queen August 2025 Tungsten Mineral Resource Estimate (0.1% WO_3 Cut-off)

Prospect	Inferred Mineral Resource		
	Tonnage kt	WO_3 %	WO_3 t
WQC	790	0.27	2,200
Princess	810	0.22	1,800
WQS	2,710	0.34	9,200
Total	**4,310**	**0.31**	**13,200**

Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

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