

ASX RELEASE

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First major US state-wide automated enforcement contract

Highlights

- Acusensus has been awarded a contract to supply the Automated Work Zone Speed Control program for the state of Connecticut, USA
- Total contract value is expected to be US\$22.6 million (approximately AU\$34 million)
- Program to commence in November 2025 with full operations commencing in early 2026 and running for a period of five years
- This contract marks Acusensus' first automated enforcement contract secured in the USA and is Acusensus' largest contract secured in the USA to date
- Acusensus has also recently been awarded contracts to provide five speed enforcement trailers in Kentucky for a pilot program for real-time workzone speed enforcement
- The contract signed with Connecticut marks Acusensus' third state level program to provide speed enforcement solutions in workzones (after Arkansas and Kentucky)

Acusensus Limited (ASX:ACE) (**Acusensus** or the **Company**), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to announce a pivotal moment in the progression of its US business with the execution of a contract with the Connecticut Department of Transportation (**CTDOT**) to supply automated speed enforcement in work zones (**Contract**). The Contract requires up to 15 transportable (trailer and/or vehicle) speed enforcement cameras to be deployed at a given time.

The initial units are expected to go live in November 2025, with the remainder going live in early 2026. Under the Contract, Acusensus is also required to perform image review services, including licence plate lookups and the preparation of violation notices to be mailed to speeding drivers. As usual, Acusensus will retain ownership of camera assets and is responsible for deploying and maintaining those assets.

The Contract value is expected to total US\$22.6 million (approximately AU\$34 million) over the five-year term and includes provisions that are customary for a program of this type in the state. Revenue is earned predominantly through fixed monthly fees and per deployment fees.

Acusensus is well placed to deliver the program in Connecticut with our capable US operations and manufacturing team, complemented by our experienced transition-in team, who have successfully mobilised similar programs for the Company recently, such as the New Zealand nation-wide speed enforcement program.

From a financial perspective, in addition to the strong cash position that the Company holds, the Company has received credit approved non-binding term sheets from major banks to provide up to \$25 million to further support business growth. The Company is working on progressing full form documentation for such facilities, which entail a revolving facility, bank guarantee and letter of credit facility and uncommitted accordion facility.

Acusensus Founder and Managing Director, Alexander Jannink, said:

"I am very proud of our team for growing our business and reputation in the USA to secure this first automated enforcement camera program. This contract marks a step change in our US business and validates a well thought out strategy that we have set in motion over a number of years to grow the business in multiple sequential stages.

"Securing our first automated enforcement program is a pivotal achievement. With the relentless focus our team has on delivering programs on time and delighting our customers, I am confident this program will serve as an exceptional reference point to enable further successes in our US business.

"This selection validates the focus Acusensus has on technology development to keep worksites safe with both pioneering enforcement techniques and with novel worker protection projects. I am immensely proud to be once again supplying technology that can save lives in such a crucial area of the road network.

"I am looking forward to working with CTDOT to mobilise the project to meet their ambitious timeframes, and to developing a long-standing relationship that will see improved safety across Connecticut roads."

END

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About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, Perth, Auckland, Wellington and Christchurch (New Zealand), London (United Kingdom) and Las Vegas (United States).

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