

**ASX ANNOUNCEMENT
LINDSAY AUSTRALIA LIMITED (ASX: LAU)**

03 October 2025

ASX Market Announcements Office
20 Bridge Street
Sydney NSW, 2000

Attached are the following documents:

- Notice of Meeting and proxy form, Lindsay Australia Limited 2025 AGM.

Release authorised by Broderick Jones, Company Secretary.

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Enquiries
Broderick Jones – Company Secretary
Lindsay Australia Limited
E: companysecretary@lindsayaustralia.com.au

LINDSAY AUSTRALIA LIMITED

ABN 81 061 642 733

**NOTICE OF ANNUAL GENERAL MEETING,
PROXY FORM AND EXPLANATORY MEMORANDUM**

Date of Meeting: 07 November 2025
Time of Meeting: 11:00am (AEST)
Place of Meeting: McCullough Robertson Level 11, 66
Eagle Street Brisbane Qld
The meeting will be conducted in person and virtually

LINDSAY AUSTRALIA LIMITED
ABN 81 061 642 733
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that an annual general meeting (**AGM**) of the shareholders of Lindsay Australia Limited ABN 81 061 642 733 (**Company** or **Lindsay Australia**) will be held at **11.00am (AEST) on 07 November 2025** both in person at the offices of McCullough Robertson, Level 11, 66 Eagle Street Brisbane, Qld and virtually using the Computershare online platform (**Meeting**).

How you can participate in the AGM online

Shareholders that wish to attend the meeting virtually can participate in the AGM by visiting <https://meetnow.global/M7KVMA6>. Shareholders may do this electronically by using a compatible web browser on their computer, tablet or smartphone. Separate instructions will also be provided to all shareholders outlining how to join the meeting online. The online platform will allow shareholders to listen to the meeting, ask questions and vote during the meeting. Visitors will be able to listen to the AGM via the Computershare online platform but will not have access to vote or ask questions.

AGENDA

ORDINARY BUSINESS

Financial statements and reports

To receive and consider the financial report, including the financial statements and the reports of the directors and the auditor of the Company for the year ended 30 June 2025.

Resolution 1 – Re-election of director – Mr Stephen Cantwell

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That Mr Stephen Cantwell who retires by rotation in accordance with rule 19.3 of the Company's Constitution, and being eligible, offers himself for re-election, be re-elected as a director of the Company.'

Resolution 2 – Re-election of director – Mr Robert Green

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That Mr Robert Green who retires by rotation in accordance with rule 19.3 of the Company's Constitution, and being eligible, offers himself for re-election, be re-elected as a director of the Company.'

Resolution 3 – Election of director – Mr Rodney Boys

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That Mr Rodney Boys who was appointed to fill a casual vacancy retires in accordance with rule 19.2 of the Company's Constitution, and being eligible, offers himself for election, be so elected as a director of the Company.'

Resolution 4 – Election of director – Mr Robert Miller

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That Mr Robert Miller who was appointed to fill a casual vacancy retires in accordance with rule 19.2 of the Company's Constitution, and being eligible, offers himself for election, be so elected as a director of the Company.'

Resolution 5 – Adoption of Remuneration Report

To consider, and if thought fit, pass the following resolution in accordance with section 250R(2) of the Corporations Act as an **advisory resolution**:

*'That the section of the report of the Directors in the 2025 Annual Report dealing with the remuneration of the Company's Directors and Senior Executives (**Remuneration Report**) be adopted.'*

Resolution 6 – Approval of Long Term Incentive (Option) Plan

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That, for the purpose of ASX Listing Rule 7.2 (Exception 13) and for all other purposes, approval is given for the issue of securities pursuant to the Long Term Incentive (Option) Plan as an exception to ASX Listing Rule 7.1, on the terms and conditions set out in the Explanatory Memorandum.'

Resolution 7 – Ratification of issue of consideration shares

To consider, and if thought fit, pass the following resolution as an **ordinary resolution**:

'That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the issue of 46,500,000 fully paid ordinary shares on 01 July 2025, on the terms and conditions set out in the Explanatory Memorandum.'

Resolution 8 – Renewal of proportional takeover provisions

To consider, and if thought fit, pass the following resolution as a **special resolution**:

'That the proportional takeover provisions contained in rule 15 of the Company's Constitution be renewed for a period of three years with effect from the date of this AGM.'

Resolution 9 – Approval of provision of financial assistance by SRT Logistics Pty Ltd

To consider, and if thought fit, pass the following resolution as a **special resolution**:

'That for the purpose of section 260B(2) of the Corporations Act and for all other purposes:

a. SRT Logistics Pty Ltd is authorised to give the Financial Assistance and to enter into the Finance Documents and comply with its obligations under them; and

b. If the facilities under the Facility Agreement or any other 'Facility Agreement' for the purpose of the Common Terms Deed are refinanced on one or more occasions, SRT Logistics Pty Ltd is authorised to enter into any new facility agreements, as applicable, on substantially the same terms as the relevant Facility Agreement (or on terms then approved by the board of directors or members), to grant a guarantee or security interest over its assets to secure obligations under any new facility agreement and to enter into any other document ancillary to those documents and/or the Common Terms Deed and/or the Security Trust Deed.'

In this resolution, a reference to the (a) Facility Agreement, Common Terms Deed, Security Trust Deed, Finance Document or Financial Assistance is to that respective term as defined in the Explanatory Memorandum; and (b) any document is to that document as amended, restated or replaced.

Attention is drawn to the Explanatory Memorandum accompanying this Notice of Meeting which sets out all information known to the Company that is material to your decision on how to vote on the proposed resolution.

Other Business

To deal with any other business that may be brought forward in accordance with the Company's Constitution and the Corporations Act.

Dated 25 August 2025

By order of the Board



Broderick Jones
Company Secretary

NOTES

VOTING ENTITLEMENT AND ADMISSION TO MEETING

For the purpose of determining entitlement to attend and vote and voting rights at the AGM, shares shall be taken to be held by persons who are registered as shareholders as at 6:00pm (AEST) on 05 November 2025. Transactions registered after that time will be disregarded in determining entitlements to attend and vote.

VOTING RESTRICTIONS

Resolution 5 - In accordance with section 250R and 250BD Corporations Act, the Company will disregard votes cast by or on behalf of any key management personnel (as defined in section 9 Corporations Act) (**Key Management Personnel**) whose remuneration is included in the remuneration report and will also disregard votes cast by their closely related parties (as defined in section 9 Corporations Act) (each an **Excluded Shareholder**). However, the Company will not disregard a vote if it is cast by:

- an Excluded Shareholder (including the Chair) as a proxy for a shareholder who is entitled to vote, and the proxy appointment is in writing and specifies how the proxy is to vote on the resolution (i.e. a directed proxy) and the vote is cast in accordance with that direction; or
- the Chair as a proxy for a shareholder who is entitled to vote, and the proxy appointment is in writing and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of Key Management Personnel.

Resolution 6 - In accordance with ASX Listing Rule 14.11, the Company will disregard any votes cast in favour of this resolution by or on behalf of any person who is eligible to participate in the Long Term Incentive (Option) Plan or an associate of those persons. However, this does not apply to a vote cast in favour of this resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way;
- the Chair as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting and is not an associate of a person excluded from voting on the resolution; and
 - the holder votes on the resolution in accordance with the directions given by the beneficiary to the holder to vote in that way.

Additionally, in accordance with section 250BD Corporations Act, the Company will disregard votes cast by an Excluded Shareholder on this resolution. However, the Company will not disregard a vote if it is cast by:

- an Excluded Shareholder (including the Chair) as a proxy for a shareholder who is entitled to vote, and the proxy appointment is in writing and specifies how the proxy is to vote on the resolution (i.e. a directed proxy) and the vote is cast in accordance with that direction; or
- the Chair as a proxy for a shareholder who is entitled to vote, and the proxy appointment is in writing and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of Key Management Personnel.

Resolution 7 - In accordance with ASX Listing Rule 14.11, the Company will disregard any votes cast in favour of this resolution by or on behalf of a person who participated in the issue or an associate of those persons. However, this does not apply to a vote cast in favour of this resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way;
- the Chair as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting and is not an associate of a person excluded from voting on the resolution; and
 - the holder votes on the resolution in accordance with the directions given by the beneficiary to the holder to vote in that way.

No other restrictions on voting apply to the items of business in this Notice of Meeting.

PROXIES

- A Proxy Form accompanies this Notice of Meeting.
- A member entitled to attend the AGM and vote has a right to appoint a proxy.
- The proxy need not be a member of the Company.
- Any instrument appointing a proxy in which the name of the appointee is not completed is regarded as given in favour of the Chair of the Meeting.
- The appointment of one or more duly appointed proxies will not preclude a member from attending the AGM and voting personally.

- Shareholders are entitled to appoint up to two proxies to attend the Meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each on the accompanied proxy form.
- Proxy Forms must be signed by a member or the member's attorney or, if the member is a corporation, in accordance with section 127 of the Corporations Act or under hand of its attorney or duly authorised officer. If the Proxy Form is signed by a person who is not the registered holder of shares (e.g. an attorney), then the relevant authority (e.g. in the case of Proxy Forms signed by an attorney, the power of attorney or a certified copy of the power of attorney) must either have been exhibited previously to Lindsay Australia or be enclosed with the Proxy Form.

To be effective, Proxy Forms must be received by the Company's Share Registry at:

Post Computershare Investor Services Pty Limited
GPO Box 242
Melbourne Victoria 3001
Australia

Fax (Within Australia) 1800 783 447
(outside Australia) + 61 3 9473 2555

Online www.investorvote.com.au, and quoting 6 digit control number which can be located on the front of the accompanied proxy form.

Intermediary Online Subscribers (Custodians) may lodge their proxy instruction online by visiting www.intermediaryonline.com.

no later than 48 hours prior to the meeting.

Appointment of a body corporate as proxy

If a body corporate is appointed as proxy, please write the full name of that body corporate (eg, Company X Pty Ltd). Do not use abbreviations. The body corporate will need to ensure that it:

- appoints an individual as its corporate representative to exercise its powers at meetings, in accordance with section 250D of the Corporations Act; and
- provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the AGM.

If no such evidence is received before the AGM, then the body corporate (through its representative) will not be permitted to act as your proxy.

Body corporate representatives

- A corporation, by resolution of its directors, may authorise a person to act as its representative to vote at the AGM.
- A representative appointed by a corporation may be entitled to execute the same powers on behalf of the corporation as the corporation could exercise if it were an individual member of Lindsay Australia.
- To evidence the authorisation, either a certificate of corporate body representative executed under the common seal of the corporation or under the hand of its attorney or an equivalent document evidencing the appointment will be required. The certificate or equivalent document must be produced prior to the AGM.

Questions and comments by shareholders at the meeting

In accordance with the Corporations Act, a reasonable opportunity will be given to shareholders as a whole to ask questions about or make comments on the management of the Company at the AGM.

EXPLANATORY MEMORANDUM

Lindsay Australia Limited ABN 81 061 642 733

The notice of the 2025 annual general meeting of the Company contains 9 items of ordinary business. This memorandum explains the items of business by the notice of meeting.

ORDINARY BUSINESS

Financial statements and reports

Shareholders will receive and consider the financial statements and reports of the directors and the auditors for the year ended 30 June 2025 (**2025 Annual Report**).

In accordance with the Corporations Act, shareholders will be given a reasonable opportunity as a whole at the Meeting to ask questions and make comments on these reports, and on the business, operations and management of Lindsay Australia Limited.

In addition to asking questions at the Meeting, shareholders may address written questions to the Chair about the management of the Company, or to the Company's Auditor (who will also be present at the Meeting to take shareholders' questions) which are relevant to:

- the preparation and content of the Auditor's Report to be considered at the Meeting;
- the conduct of the audit of the annual financial report to be considered at the Meeting;
- the accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- the independence of the auditor in relation to the conduct of the audit.

Any written questions must be submitted to the Company Secretary before 5.00pm (AEST) on 31 October 2025 by:

Post The Company Secretary
Lindsay Australia Limited
Locked Bag 2004
ARCHERFIELD QLD 4108

Apart from matters involving remuneration which are required to be voted on, there is no requirement either in the Corporations Act or in the Company's constitution for shareholders to approve the Financial Report, the Directors' Report or the Auditor's Report and therefore no resolution is required for this item of ordinary business. A resolution to approve the Remuneration Report is considered as a separate agenda item.

The Company's 2025 Annual Report is available on the Company's website at www.lindsayaustralia.com.au

Resolution 1 – Re-election of director – Mr Stephen Cantwell

Resolution 1 relates to the re-election of a director.

Rule 19.3 of the Company's Constitution requires that the company hold an election of directors each year (other than the managing director). No director who is not a managing director may hold office without re-election beyond the third AGM following the meeting at which the director was last elected or re-elected.

Mr Stephen Cantwell was first appointed as a director of the Company on 17 December 2021. Mr Stephen Cantwell submits himself for re-election as a director.

Details of Mr Cantwell's qualifications and experience are set out in the Company's 2025 Annual Report.

The Chair intends to vote all undirected proxies in favour of the re-election of Mr Cantwell.

Directors' recommendation

The directors, with Mr Cantwell abstaining, recommend that shareholders vote in favour of the re-election of Mr Cantwell.

Resolution 2 – Re-election of director – Mr Robert Green

Resolution 2 relates to the re-election of a director.

Rule 19.3 of the Company's Constitution requires that the company hold an election of directors each year (other than the managing director). No director who is not a managing director may hold office without re-election beyond the third AGM following the meeting at which the director was last elected or re-elected.

Mr Robert Green was first appointed as a director of the Company on 26 August 2019. Mr Robert Green submits himself for re-election as a director.

Details of Mr Green's qualifications and experience are set out in the Company's 2025 Annual Report.

The Chair intends to vote all undirected proxies in favour of the re-election of Mr Green.

Directors' recommendation

The directors, with Mr Green abstaining, recommend that shareholders vote in favour of the re-election of Mr Green.

Resolution 3 – Election of director – Mr Rodney Boys

Resolution 3 relates to the election of a director.

Mr Rodney Boys was appointed as a director of the Company effective 28 April 2025 under rule 19.2 of the Company's Constitution. Rule 19.2 of the Company's Constitution permits directors appointed under that rule to hold office only until the next annual general meeting of the Company. Mr Boys submits himself for election as a director.

Mr Boys is a non-executive Director and corporate advisor. He is currently a Director and Chair of the Risk, Audit and Governance Committee of the National Heart Foundation, a Graduate of the Australian Institute of Company Directors and the INSEAD International Executive Program and a Fellow of CPA Australia.

Rodney previously held leadership positions at Australia Post, including being Acting CEO & Managing Director and Chief Financial Officer which involved executive director responsibilities across a range of entities, including StarTrack.

The Chair intends to vote all undirected proxies in favour of the election of Mr Boys.

Directors' recommendation

The directors, with Mr Boys abstaining, recommend that shareholders vote in favour of the election of Mr Boys.

Resolution 4 – Election of director – Mr Robert Miller

Resolution 4 relates to the election of a director.

Mr Robert Miller was appointed as a director of the Company effective 01 July 2025 under rule 19.2 of the Company's Constitution. Rule 19.2 of the Company's Constitution permits directors appointed under that rule to hold office only until the next annual general meeting of the Company. Mr Miller submits himself for election as a director.

Mr Robert Miller is an executive Director and corporate advisor. Mr Miller was the CEO and Director of SRT Logistics Pty Ltd which was acquired by Lindsay Australia Limited, with completion occurring on 01 July 2025.

Mr Miller has successfully built the SRT Logistics business to be market leading, and he possesses deep industry connections that will support the Lindsay Australia Limited board along with his almost 30 years' operating experience to further strengthen the combined entities strategic decision-making capabilities.

The Chair intends to vote all undirected proxies in favour of the election of Mr Miller.

Directors' recommendation

The directors, with Mr Miller abstaining, recommend that shareholders vote in favour of the election of Mr Miller.

Resolution 5 - Adoption of Remuneration Report

Section 250R(2) of the Corporations Act requires the Company to propose a resolution that the Remuneration Report be adopted. The vote on this resolution is advisory only and does not bind the directors of the Company. In accordance with the Corporations Act, shareholders will be given a reasonable opportunity as a whole at the AGM to ask questions and make comments on the Remuneration Report.

The Remuneration Report may be found in the 2025 Annual Report.

The Chair intends to vote all undirected proxies in favour of the adoption of the Remuneration Report.

Directors' recommendation

The Board abstains from making a recommendation in relation to this resolution.

Resolution 6 – Approval of Long Term Incentive (Option) Plan

The Company last approved the Long Term Incentive (Option) Plan (**LTI Plan**) at the AGM held on 4 November 2022. The LTI Plan has been designed to align the interests of eligible employees with the interests of shareholders of the Company by enabling directors and employees to be involved with, and share in the future and growth of, the Company and to assist the Company to attract, reward and retain high quality staff.

Subject to a number of exceptions, ASX Listing Rule 7.1 limits the number of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period (**15% Placement Capacity**). Pursuant to ASX Listing Rule 7.2 (Exception 13) an issue under an employee incentive plan will not count towards a company's 15% Placement Capacity provided the plan was approved by shareholders within three years before the date of the securities being issued and the issue of securities otherwise satisfies the requirements specified in ASX Listing Rule 7.2 (Exception 13).

The Company wishes to exempt issues of securities under the LTI Plan from contributing towards the 15% Placement Capacity.

If this Resolution 6 is passed, the LTI Plan will enable the Company to issue securities from time to time to eligible employees as an exception to ASX Listing Rule 7.1. If Resolution 6 is not passed, any securities issued by the Company under the LTI Plan will count towards the Company's 15% Placement Capacity.

Technical information required by ASX Listing Rule 7.2 (Exception 13)

In accordance with ASX Listing Rule 7.2 (Exception 13), the following information is provided to shareholders:

- The Company has issued 7,067,413 options under the LTI Plan since the LTI Plan was last approved at the Company's AGM held on 4 November 2022.
- While there is no current intention to issue securities under the LTI Plan, the maximum number of equity securities proposed to be issued under the LTI Plan following its approval at the AGM is 18,190,051, being approximately 5% of the number of ordinary shares the Company has on issue as at the date of this Notice of Meeting.

Key terms and conditions of the LTI Plan

Rule	Details
Eligibility	The LTI Plan will be open to eligible employees (including directors, contractors and consultants) of the Company who the Board determines in its absolute discretion to issue options.
Grant of options	No amount is payable by eligible employees for the issue of options under the LTI Plan. The offer must be in writing and specify, amongst other things, the number of options being issued, the exercise period, any conditions to be satisfied before the options may be exercised and the exercise price of the options. The options may also be subject to specific terms established by the Board.
Exercise	The options may be exercised, subject to any exercise conditions, by the participant giving a signed exercise notice to the Company and paying the exercise price in full. In satisfaction of an option upon exercise, the Board may determine, in its absolute discretion, to either issue new shares or acquire shares on market. The Company will apply for official quotation of any shares issued on exercise of any options. The Company may also determine, in its absolute discretion, to satisfy a vested option in cash rather than shares by payment to the participant of cash in the amount equal to the market value of the shares that would have been issued, allotted or transferred to the participant if the Company chose to settle the exercised option in shares, less any exercise price.
Lapse	The options shall lapse in accordance with specific offer terms or events contained in the LTI Plan rules, including termination of employment or resignation, redundancy, death or disablement (subject to the Board's direction to extend the terms of exercise in restricted cases).

Rule	Details
Right of participants	<p>Once shares are issued, allotted or transferred upon exercise of the options the participant will hold the shares free of restrictions (unless the Board determines otherwise). The shares will rank equally with other fully paid ordinary shares for dividends declared on or after the date of issue but will carry no right to receive any dividend before the date of issue.</p> <p>Should the Company undergo any reorganisation of capital, the number of options or shares will be adjusted in accordance with the ASX Listing Rules as applicable to options at the time of the reorganisation.</p> <p>In the event of a change of control or any other event determined by the Board in its absolute discretion, and subject to the ASX Listing Rules and any applicable laws, the Board may determine that:</p> <ul style="list-style-type: none"> (a) a participant's unvested options will vest notwithstanding some or all of the vesting conditions have not been satisfied; (b) that an eligible employee may transfer or otherwise dispose of their options; or (c) that a disposal restriction will be waived in respect of the options. <p>A holder of options is not entitled to participate in dividends, a new issue of shares or other securities made by the Company to shareholders merely because he or she holds options.</p>
Assignment	The options are not transferable or assignable and are not to be encumbered without the prior written approval of the Board.
Administration	The LTI Plan will be administered by the Board, which has an absolute discretion to determine appropriate procedures for its administration and, subject to the ASX Listing Rules and applicable laws, all decisions of the Board as to the interpretation, effect or application of the plan rules and all calculations and determinations made by the Board under the plan rules are final, conclusive and binding in the absence of manifest error. Any power or discretion which is conferred on the Board by the plan rules may be delegated by the Board to any person on such terms it determines at its absolute discretion.
Termination and amendment	<p>The Board may from time to time suspend the operation of the LTI Plan and may at any time cancel the LTI Plan, provided the suspension or cancellation does not prejudice the existing rights of participants.</p> <p>The LTI Plan may be terminated and wound up if an order is made or an effective resolution is passed for the winding up of the Company other than for the purpose of amalgamation or reconstruction, or if the Board determines that the LTI Plan be wound up.</p> <p>The LTI Plan may be amended by the Board at any time by written instrument or resolution (and given retrospective effect), provided that any amendment does not materially alter the rights of any participant in respect of the issue of options under the plan prior to the date of the amendments unless:</p> <ul style="list-style-type: none"> (a) the amendment is introduced primarily for the purposes of complying with or conforming to present or future applicable legislation; (b) to correct any manifest error or mistake; or (c) to enable the plan or Company to comply with any applicable laws or any required policy.
Trust	The Company has established a trust, known as the Lindsay Australia Employee Share Trust, for the purpose of subscribing for, acquiring and holding shares issued upon exercise of options under the LTI Plan and other trust assets for the benefit of participants in the LTI Plan.

The Chair intends to vote all undirected proxies in favour of Resolution 6.

Directors' recommendation

The directors recommend that shareholders vote in favour of Resolution 6.

Resolution 7 – Ratification of issue of consideration shares

Subject to a number of exceptions, ASX Listing Rule 7.1 limits the number of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period (**15% Placement Capacity**).

On 01 July 2025, the Company completed the acquisition of SRT Logistics Pty Ltd ACN 086 507 002 and issued 46,500,000 fully paid ordinary shares (**Consideration Shares**) as partial consideration for the acquisition using its 15% Placement Capacity.

ASX Listing Rule 7.4 allows the shareholders of a listed company to ratify an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under ASX Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain flexibility to issue new equity securities in the future without having to obtain shareholder approval for such issues under ASX Listing Rule 7.1. To this end, Resolution 7 seeks the ratification by shareholders of the issue of the Consideration Shares.

If Resolution 7 is passed, the Consideration Shares will be excluded in calculating the Company's 15% Placement Capacity, effectively increasing the number of equity securities the Company can issue without shareholder approval over the 12 month period following the issue date of the Consideration Shares.

If Resolution 7 is not passed, the issue of the Consideration Shares will be included in calculating the Company's 15% Placement Capacity, effectively decreasing the number of equity securities the Company can issue without shareholder approval over the 12 month period following the issue date of the Consideration Shares.

In accordance with ASX Listing Rule 7.5, the following information is provided to shareholders:

Required information	Details
Names of the persons to whom the Company issued the securities to or the basis upon which those persons were identified or selected	The Consideration Shares were issued to the sellers of SRT Logistics Pty Ltd: <ul style="list-style-type: none">• Robert Maxwell Miller - 9,286,050 fully paid ordinary shares• Robert Maxwell Miller as trustee for Robert Miller Family Trust - 15,823,950 fully paid ordinary shares• Brent James Miller - 11,160,000 fully paid ordinary shares• Brent James Miller as trustee for Brent Miller Family Trust - 10,230,000 fully paid ordinary shares
Number and class of securities issued	46,500,000 fully paid ordinary shares
Date of issue	01 July 2025
Issue price or other consideration the Company has received for the issue	The Consideration Shares were issued as partial consideration for the acquisition of SRT Logistics Pty Ltd at a deemed issue price of \$0.65 per fully paid ordinary share
Purpose of the issue	The Consideration Shares were issued as partial consideration for the Company's acquisition of SRT Logistics Pty Ltd
Material terms of the agreement	<p>The Consideration Shares were issued pursuant to subscription agreements between the Company and each seller and are subject to voluntary escrow as follows:</p> <ul style="list-style-type: none">• 25% of each seller's Consideration Shares will be released from escrow following the release of the Company's FY2026 full year results; and• the remaining 75% of each seller's Consideration Shares will be released from escrow following the release of the Company's FY2027 full year results. <p>The escrow period can be extended if there are outstanding claims under the Share Sale and Purchase Agreement dated 13 May 2025 in respect of such number of Consideration Shares that may need to be sold to satisfy these outstanding claims.</p>

The Chair intends to vote all undirected proxies in favour of Resolution 7.

Directors' recommendation

The directors, with Mr Miller abstaining, recommend that shareholders vote in favour of Resolution 7.

Resolution 8 – Renewal of proportional takeover provisions

The provisions relating to proportional takeover bids in rule 15 of the Company's Constitution are designed to assist shareholders to receive proper value for their shares if a proportional takeover bid is made for the Company. These provisions prohibit the registration of transfers of shares acquired under a proportional takeover bid unless a resolution is passed by the shareholders approving the bid. As provided in rule 15.4 of the Constitution and s 648G Corporations Act, these provisions must be renewed every three years or they will cease to have effect. The provisions set out in rule 15 of the Constitution were adopted at the Company's 2022 Annual General Meeting and it is proposed that the provisions are renewed for a period of three years from the date of this AGM.

A copy of the Company's constitution is available on the Company's website at www.lindsayaustralia.com.au/wp-content/uploads/2023/02/Constitution-of-LAL-Adopted-04112022.pdf

The Corporations Act requires that the following information be provided to shareholders when they are considering the renewal of proportional takeover provisions in a constitution:

- **What is a proportional takeover bid?:** A proportional takeover bid is a takeover bid where an offer is made to each shareholder of a company to acquire a specified proportion only of that shareholder's shares (that is, less than 100%). The specified proportion must be the same in the case of all shareholders. The Corporations Act allows a company to provide in its constitution that if a proportional takeover bid is made shareholders must vote on whether to accept or reject the proportional takeover bid and that decision will be binding on all shareholders. This provision allows shareholders to decide collectively whether a proportional takeover bid is acceptable in principle.
- **The effect of the proportional takeover provisions:** The effect of the proportional takeover provisions in rule 15 of the Company's Constitution is that if a proportional takeover bid is made for the Company, the Company must refuse to register a transfer of shares giving effect to any acceptance of the bid unless the takeover bid is approved by shareholders in a general meeting. In the event that a proportional takeover bid is made, the directors must convene a meeting of shareholders to vote on a resolution to approve the proportional takeover bid. For the resolution to be approved, it must be passed by a simple majority of votes at the meeting, excluding votes of the bidder and its associates. If no such resolution is voted on at least 14 days before the last day of the takeover bid period, the resolution will be deemed to have been approved. This effectively means that shareholders may only prohibit a proportional takeover bid by passing a resolution rejecting the proportional takeover bid. If the resolution is approved or deemed to have been approved, a transfer of shares under the proportional takeover bid may be registered provided it complies with the other provisions of the Corporations Act and the Constitution. If the resolution is rejected, the registration of any transfer of shares resulting from the proportional takeover bid is prohibited and the proportional takeover bid is deemed by the Corporations Act to have been withdrawn. The directors will breach the Corporations Act if they fail to ensure the resolution is voted on. The proportional takeover provisions do not apply to full takeover bids and, if renewed, will only apply until 3 November 2028, unless again renewed by shareholders by passing a special resolution.
- **Reasons for proposing the resolution:** A proportional takeover bid may result in control of the Company changing without shareholders having the opportunity to dispose of all their shares. By making a partial bid, a bidder can obtain practical control of the Company by acquiring less than a majority interest. Shareholders are exposed to the risk of being left as a minority in the Company and the risk of the bidder being able to acquire control of the Company without payment of an adequate control premium. The proportional takeover provisions lessen this risk because they allow shareholders to decide whether a proportional takeover bid is acceptable in principle, and assist in ensuring that any partial bid is appropriately priced.
- **No knowledge of any acquisition proposals:** As at the date of this Notice of Meeting, no director is aware of any proposal by any person to acquire, or to increase the extent of, a substantial interest in the Company.
- **Review of advantages and disadvantages of the proportional takeover provisions:** The Corporations Act requires shareholders to be given a statement which retrospectively examines the advantages and disadvantages, for directors and shareholders, of the proportional takeover provisions proposed to be renewed. During the period in which rule 15 of the Constitution has been in effect there have been no proportional takeover bids made for the Company and the rule has therefore not been activated. The

directors are not aware of any potential takeover bid that was discouraged by the proportional takeover provisions.

- **Potential advantages and disadvantages:** The Corporations Act requires that shareholders be given a statement of the potential future advantages and disadvantages of the proportional takeover provisions proposed to be renewed. The renewal of the proportional takeover provisions will allow directors to ascertain shareholders' views on a proportional takeover bid. Otherwise, the directors consider that the proposed renewal of the proportional takeover provisions has no potential advantages or potential disadvantages for directors because they remain free to make a recommendation on whether a proportional takeover bid should be approved or rejected. The potential advantages of the renewal of the proportional takeover provisions for shareholders are:
 - they give shareholders the right to decide by majority vote whether an offer under a proportional takeover bid should proceed;
 - they assist in preventing shareholders from being locked in as a minority;
 - they increase shareholders' bargaining power which may assist in ensuring that any proportional takeover bid is adequately priced; and
 - each individual shareholder may better assess the likely outcome of the proportional takeover bid by knowing the view of the majority of shareholders which may assist in deciding whether to accept or reject an offer under the bid.

Some potential disadvantages of the renewal for shareholders are that the proportional takeover provisions:

- may discourage the making of proportional takeover bids in respect of the Company;
- may depress the share price or deny shareholders an opportunity of selling some of their shares at a premium; and
- may reduce the likelihood of a proportional takeover bid being successful.

However, the directors do not perceive those or any other possible disadvantages as a justification for not renewing the proportional takeover provisions for a period of three years and consider that the potential advantages of the proportional takeover provisions for shareholders outweigh these possible disadvantages.

The Chair intends to vote all undirected proxies in favour of Resolution 8.

Directors' recommendation

The directors recommend that shareholders vote in favour of Resolution 8.

Resolution 9 – Approval of provision of financial assistance by SRT Logistics Pty Ltd

This Explanatory Notice is given to the Company's shareholders for the purpose of section 260B(4) of the Corporations Act in connection with a proposal that a subsidiary of the Company, SRT Logistics Pty Ltd ACN 086 507 002 (the **Subsidiary**), gives certain financial assistance as described below.

This notice contains all information known to the Company that is material to the decision of the Company's shareholders on how to vote on the proposed resolutions to approve the giving of financial assistance by the Subsidiary (the **Shareholder Resolutions**).

(a) Explanation of Financial Assistance generally

The Corporations Act contains restrictions on the ability of a company to financially assist in the acquisition of its own shares or those of its holding company. The key objective is for companies to maintain capital to preserve an ability to pay creditors. If a company were to have an unfettered ability to financially assist the acquisition of its own shares, or those of its holding company, then purchasers of shares the company might seek to fund the purchase price by having recourse to the company's assets, causing a diminution of the company's financial resources to the detriment of its creditors. Examples of financial assistance include issuing a debenture, granting security over a company's assets and giving a guarantee or indemnity in respect of another entity's liabilities. The relevant Corporations Act provisions are detailed further below.

(b) Summary of the proposed Financial Assistance

On 01 July 2025, the entire issued share capital of the Subsidiary was acquired by the Company pursuant to a share sale and purchase agreement dated 13 May 2025 between Robert Maxwell Miller in his own capacity and in his capacity as trustee of the Miller Family Trust, Brent James Miller in his own capacity and in his capacity as trustee for the Brent Miller Family Trust and the Company (the **Acquisition**).

As a result of the Acquisition and as at the date of this notice:

- the Company is the sole shareholder of the entire issued share capital of the Subsidiary and is the ultimate Australian holding company of the Subsidiary; and
- the Subsidiary is part of the corporate group comprising the Company and its subsidiaries (the **Group**).

The Acquisition was partially funded by Commonwealth Bank of Australia, National Australia Bank Limited and Bank of Queensland (the **Lenders**) on the terms set out in a Syndicated Facility Agreement dated March 11, 2020 between, among others, the Lenders and the Company, as amended from time to time (the **Facility Agreement**), and a Common Terms Deed originally dated March 11, 2020 between, among others, the Lenders and the Company, as amended from time to time (the **Common Terms Deed**). The Facility Agreement was most recently amended by the Fifth Variation Deed dated 26 June 2025 between the parties to the Facility Agreement (the **Facility Agreement Variation Deed**).

(c) Nature of the Financial Assistance

As a condition subsequent to funding under the Facility Agreement, the Facility Agreement Variation Deed and Common Terms Deed, the Subsidiary is, amongst other things, required to:

- accede to the Facility Agreement as an additional obligor;
- accede to the Common Terms Deed as an additional obligor;
- accede to a Security Trust Deed dated 11 March 2020 between, amongst others, the Company and CBA Corporate Services (NSW) Pty Ltd as security trustee, as amended from time to time (the **Security Trust Deed**) as an additional obligor; and
- enter into the documents listed in the Schedule (**Finance Documents**) to this notice (each a **Finance Document**),

in order to give effect to the proposals and transactions contemplated in the Facility Agreement, the Facility Agreement Variation Deed and Common Terms Deed.

The Facility Agreement and Common Terms Deed includes representations, warranties, guarantees and indemnities, events of default and undertakings from the borrower and guarantors as are customary for facilities of this kind, as required by the Lenders due to the particular circumstances of the transaction. Upon acceding to the Facility Agreement, Common Terms Deed and Security Trust Deed and entering into the Finance Documents, the Subsidiary will therefore:

- guarantee all obligations of the borrowers and guarantors (which includes other members of the Group) under the Facility Agreement, Common Terms Deed, Security Trust Deed, the Finance Documents and other finance documents, subject to the terms of those documents (including principal, interest and costs);
- grant certain indemnities including in relation to costs; and
- make various representations, warranties and undertakings contained in the Facility Agreement, Common Terms Deed, and the Finance Documents, including but not limited to undertakings:
 - not to mortgage, pledge, charge or otherwise grant a security interest in respect of any of its property;
 - not to acquire or dispose of assets;
 - not to incur financial obligations;
 - not to make distributions to shareholders; and

- to use proceeds of insurance claims, disposals of assets and equity raisings to prepay amounts under the facilities,

in each case subject to agreed exceptions.

In addition to the above, the Subsidiary may be required to:

- subordinate intercompany claims;
- transfer assets to, or assume other liabilities of, the Group (including pursuant to existing and future equipment financing arrangements entered into by members of the Group from time to time (the **Equipment Financing Arrangements**));
- make available directly or indirectly its cash flows (whether through dividends, capital distributions, intercompany loans or otherwise) or other resources in order to enable the Company and the other obligors under the Facility Agreement, Common Terms Deed, Security Trust Deed or the Finance Documents or other finance documents to comply with their payment and other obligations under those documents;
- agree to amendments to the Facility Agreement, Common Terms Deed, Security Trust Deed or the Finance Documents or to provide additional support, which may include incurring additional and more onerous obligations or providing additional security; and
- provide other financial assistance in connection with the Acquisition.

The Facility Agreement may be refinanced in the future and any such refinancing may be subsequently refinanced on one or more occasions (each a **Refinancing**) and it may be a condition of any Refinancing that the Subsidiary must, from time to time, execute or accede to a new facility agreement as an obligor on substantially the same terms as the Facility Agreement and Common Terms Deed (or on terms approved by the board of directors or the members, or both, at that time), grant a guarantee, indemnity or security interest over all or any of its assets to secure each obligor's obligations under the new facility agreement and enter into any other document ancillary to or in connection with any of those documents.

By entering into the Finance Documents and acceding to, and supporting the obligations under, the Facility Agreement, Common Terms Deed, Security Trust Deed and other finance documents (including the Equipment Financing Arrangements) or by entering into documents in connection with a Refinancing, the Subsidiary will be financially assisting the acquisition of shares held in it or in a holding company of it (the **Financial Assistance**).

(d) Reasons for the Financial Assistance

The Company required debt financing to fund the Acquisition. It is a condition subsequent of the Facility Agreement, the Facility Agreement Variation Deed and Common Terms Deed that the Subsidiary enters into the Finance Documents to secure amounts advanced under the Facility Agreement, to enable the Company and the other obligors to comply with certain of their obligations under the Facility Agreement, Common Terms Deed, Security Trust Deed and other finance documents and to enable the Subsidiary to have access to working capital and general corporate facilities which have been made available under the facilities.

(e) Corporations Act provisions

Provisions of the Corporations Act which are relevant to the Financial Assistance are set out below.

Section 260A of the Corporations Act provides that a company may financially assist a person to acquire shares in the company, or its holding company, in certain circumstances.

Under section 260A(1)(a) of the Corporations Act, the Subsidiary may financially assist a person to acquire shares (or units of shares) in the Subsidiary or its holding company if the giving of the assistance does not materially prejudice:

- the interests of the Subsidiary or its shareholders; or
- the Subsidiary's ability to pay its creditors.

Under section 260B(1) of the Corporations Act, the Subsidiary may obtain approval from its members in respect of the proposed financial assistance by passing either:

- a special resolution at a general meeting of the Subsidiary, with no votes being cast in favour of the resolution by the person acquiring the shares (or units of shares) or by their associates; or
- a resolution agreed to, at a general meeting, by all ordinary members.

Under section 260B(2) of the Corporations Act, if the Subsidiary has a holding company that is an listed domestic corporation, the proposed financial assistance must also be approved by a special resolution passed at a general meeting of the body corporate that will be the holding company. The Company is the Subsidiary's ultimate Australian holding company, as contemplated in section 260B(2) of the Corporations Act.

Approval in accordance with section 260B of the Corporations Act may be sought and obtained regardless of whether there may be material prejudice to the Subsidiary, its shareholders or its creditors.

In accordance with Corporations Act provisions set out above, the Company's shareholders are being asked to consider and, if thought fit, approve the giving of Financial Assistance by the Subsidiary in relation to the Acquisition.

(f) Effects of the Financial Assistance

The effects of the Subsidiary entering into the Finance Documents and providing the Financial Assistance include both potential benefits and risks.

The potential risks include that:

- the arrangements may impact on the Subsidiary's ability to borrow money in the future;
- there could be a significant and adverse impact on the Subsidiary's financial position if the Group fails to satisfy payment or performance obligations under the Facility Agreement and Common Terms Deed, as the Lenders may then require early repayment of the debt owing under the Facility Agreement, the Finance Documents or other finance documents or it may enforce security supporting those obligations. A sale of assets on enforcement is likely to yield a significantly lower return to the Subsidiary than could have been achieved on a normal sale;
- on the winding up of the Subsidiary, the Lenders will rank ahead of the shareholders and unsecured creditors of the Subsidiary with respect to amounts payable in connection with the Facility Agreement, Common Terms Deed and the Finance Documents; and
- without taking into account any benefit that may accrue to the Subsidiary by entering into the proposed transactions, including as described below, there will be a diminution of the financial resources of the Subsidiary and its subsidiaries.

The potential benefits include that by being a subsidiary of the Company and having become part of the Group:

- the Subsidiary has greater business prospects and potential to generate returns;
- the Subsidiary has access to management expertise and to business strategies developed by the Group;
- the Subsidiary has access to funds for working capital and general corporate purposes;
- the Subsidiary is positioned for growth within a corporate group structure of the Company; and
- the Subsidiary has the commercial support of the Group and its interests are aligned with the interests of the Group as a whole.

The directors of the Company have also considered the Group's consolidated balance sheet and future profits and cash flow and do not have any reasonable basis to consider that the Group will have any cause to default under the Facility Agreement or Common Terms Deed.

Altogether, the directors of the Company have completed an assessment of all the interlocking elements of the commercial transaction as a whole to determine where the net balance of financial advantage lies and formed the view that:

- the potential benefits that may accrue are likely to outweigh potential risks; and

- the giving of Financial Assistance and entering into the Finance Documents is in the best interests, and for the corporate benefit, of the Subsidiary.

(g) Impact on solvency

Each of the directors of the Company has satisfied himself or herself that the provision of the Financial Assistance will not adversely affect the solvency of the Subsidiary.

(h) Other relevant information

The directors of the Company consider that the Notice of Meeting contains all information known to the Company that would be material to the shareholders in deciding how to vote on the Shareholder Resolutions other than information which would be unreasonable to require the Company to include because it has been previously disclosed to the shareholders of the Company.

As required by section 260B(5) of the Corporations Act, copies of the Notice of Meeting and this notice as sent to the Company's shareholders were lodged with the Australian Securities and Investments Commission prior to their dispatch.

The giving of this notice has been authorised by a resolution of the directors of the Company.

(i) Undirected proxies

The Chair intends to vote all undirected proxies in favour of Resolution 9.

(j) Directors' recommendation

The directors of the Company recommend its shareholders approve the relevant Shareholder Resolutions for the reasons stated in paragraph (f).

Schedule of Finance Documents

- 1 a deed of accession, pursuant to which the Subsidiary will become an additional obligor under the Common Terms Deed;
- 2 a deed of accession, pursuant to which the Subsidiary will become an additional guarantor and obligor under the Facility Agreement;
- 3 a deed of accession, pursuant to which the Subsidiary will become an additional obligor and security provider under the Security Trust Deed;
- 4 a general security deed over all the Subsidiary's present and after-acquired property granted by the Subsidiary in favour of the Lenders;
- 5 a verification certificate to be signed on behalf of the Subsidiary by two directors or a director and a company secretary containing various statements in relation to the Subsidiary and its entry into the documents referred to above;
- 6 any 'Recognition Certificate' or other certificate issued in connection with the Common Terms Deed and/or the Security Trust Deed;
- 7 any other Finance Document (as defined in the Facility Agreement), Finance Document (as defined in the Common Terms Deed) or 'Finance Document', 'Secured Document' or 'Security Trustee Document' (in each case however defined or described in the Security Trust Deed);
- 8 any document to be entered into in relation to or in connection with the Equipment Financing Arrangements;
- 9 any documents, notices, acknowledgements, certificates or instruments referred to in, or incidental or related to, any of the above documents or the transactions contemplated in them; and
- 10 any document entered into at any time amending, varying, novating, releasing and/or supplementing any of the above documents.

Need assistance?



Phone:

1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:

www.investorcentre.com/contact

LAU

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



YOUR VOTE IS IMPORTANT

For your proxy appointment and vote to be effective it must be received by **11:00am (AEST) Wednesday, 5 November 2025.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: If you are entitled to cast two or more votes at the meeting, you are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by 11:00am (AEST) Wednesday, 5 November 2025. Any proxy form received after that time will not be valid for the scheduled meeting.

A proxy need not be a securityholder of the Company and may be an individual or a body corporate.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999

SRN/HIN: I999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

■ **Proxy Form**

Please mark ☒ to indicate your directions

Step 1 **Appoint a Proxy to Vote on Your Behalf**

XX

I/we being a member/s of Lindsay Australia Limited hereby appoint

☐ the Chair of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Lindsay Australia Limited to be held at McCullough Robertson, Level 11, 66 Eagle Street, Brisbane Qld and virtually via <https://meetnow.global/M7KVMA6> on Friday, 7 November 2025 at 11:00am (AEST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 5 and 6 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 5 and 6 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 5 and 6 by marking the appropriate box in step 2.

Step 2 **Items of Business**

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Re-election of director – Mr Stephen Cantwell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of director – Mr Robert Green	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Election of director – Mr Rodney Boys	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Election of director – Mr Robert Miller	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	Approval of Long-term Incentive (Option) Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	Ratification of issue of consideration shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8	Renewal of proportional takeover provisions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 9	Approval of provision of financial assistance by SRT Logistics Pty Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 **Signature of Securityholder(s)** *This section must be completed.*

Individual or Securityholder 1	Securityholder 2	Securityholder 3	/ /
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date
Update your communication details (Optional)			
Mobile Number	Email Address	By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically	
<input type="text"/>	<input type="text"/>		

