

Webjet Group confirms completion of Locomote acquisition.

1 October 2025

Further to the announcement on 22 August 2025, Webjet Group Limited (ASX: WJL) (**Webjet Group** or **Company**) today confirmed the completion of the acquisition of 100% of the shares in Locomote Holdings Pty Ltd (**Locomote**), a business travel technology company, for an upfront cash consideration of \$17 million and a deferred earn-out of \$6 million, payable in three years subject to certain EBITDA targets being satisfied.

Commenting on the rationale of the acquisition, **Katrina Barry, Webjet Group's CEO and Managing Director**, said:

"Two years ago, Locomote was a different business with limited TTV and a high dependency on the agency network. Since then, it has rebuilt and transformed its platform to meet the challenges and trends occurring in the corporate travel market, delivering a fully scalable digital product designed for the business traveller and significant growth in its TTV.

It is this state-of-the-art digital product that Webjet Group will focus on scaling and enhancing with our brand strength, partnerships and reach, to increase our existing share of the business travel segment in Australia. This is one of the key pillars for growth outlined in our FY30 Strategic Plan and, by acquiring Locomote, its technology and growing customer base, we have simultaneously reduced time-to-market and execution risk on planned capital expenditure.

The acquisition will not only enable the launch of a standalone, end-to-end, digital Webjet Business Travel offering approximately three years earlier and at a lower cost than building in-house, it will also free our leisure team to focus on the next wave of innovation, including the application of AI and other emerging technologies to make travel booking even smarter."

As previously announced, the acquisition is not expected to have a material impact on Webjet Group's results for FY26. It is forecast to contribute positively to revenue and reduce Underlying EBITDA by circa \$600,000-\$900,000 in the current financial year.

-ENDS -

This announcement has been approved for release to the ASX by the Board of Directors.

Investors.

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Glossary & Abbreviations.

FY26	12 months ending 31 March 2026.
EBITDA	Earnings before interest, tax, depreciation, amortisation and impairment.
Underlying EBITDA	Reflects the core financial performance of Webjet Group, adjusting for the impact of 1-off or non-recurring items and non-cash items such as share-based payments.
TTV	Total Transaction Value

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