Altair Minerals Limited

ABN 72 149 026 308

Annual Report - 30 June 2025

Directors	
	Mr Mordechai Benedikt (Non-Executive Chairman) Mr Bilal Ahmad (Non-Executive Director) Mr Jamie Larmont (Non-Executive Director)
Chief Executive Officer	Mr Faheem Ahmed
Company secretaries	Mr Justin Mouchacca
Registered office	Level 21, 459 Collins Street Melbourne, VIC 3000 Ph: (03) 8630 3321
Principal place of business	Level 21, 459 Collins Street Melbourne, VIC 3000
Share register	Automic Registry Services 477 Collins Street Melbourne VIC 3000 Ph: 1300 288 664
Auditor	William Buck Level 20, 181 William Street Melbourne VIC 3000
Stock exchange listing	Altair Limited securities are listed on the Australian Securities Exchange (ASX codes: ALR and ALROB)
Website	www.altairminerals.com.au

Key Management Appointments and Board Changes

- During the financial year, Altair strengthened its South Australian technical team as announced on 03rd July 2024 with the appointment of Mr. Chris Anderson, Dr. Ken Cross and Dr. Jim Hanneson as technical advisors to the board

- Furthermore, as announced on 03rd of July 2024, Mr. Steven Cooper joined Altair as exploration manager for all Australian based activities

- Mr. Bilal Ahmad was appointed as Non-Executive director commencing 28th April 2025, following the resignation of Mr. Nochum Labkowski

Key Activities

- Completion of Rock-Chip and Channel Sampling at Wee MacGregor, where assays were during the half-year period – returning 32% Copper, 5.5g/t Au (Rock Chip samples) and 44m @ 1.2% Copper Channel (ASX: ALR announcement 17th September 2024)

- Processing and modelling Horse-Well AMT (Audio Magneto-Telluric) geophysics at Altair's Olympic Domain Project which has been led by Jim Hanneson and Chris Anderson, whose geophysics work has led to world-class discoveries, most notably Carrapateena (BHP acquired asset via AU \$9.6 Billion takeover of Oz Minerals)[1] and Havieron (AU ~\$1Billion takeover valuation from Greatland Gold buying Newmont's stake in Havieron & Tefler)[2].

- The AMT model represents the first 3D geophysics model conducted at the Olympic Domain Project, specifically on the Horse-Well prospect. The AMT model concluded, Previous drilling appears to have narrowly missed the newly identified phase anomaly with impressive results from the mineralised halo surrounding the target anomaly – see ASX: ALR announcement 4th December 2025.

- Completion of TEM simulation at Olympic Domain project which reaffirms a TEM program can accurately detect and specify distinct anomalies at target depths exceeding 1,000m. The proposed TEM survey presents the final critical step in delineating drill targets to define the precise depth of conductive anomalies.

- Altair entered into an option agreement to acquire the high-grade Venatica Copper and Gold Project in Peru, covering a project area of 337km^2. The Venatica Project consists of two distinct Porphyry and Skarn Targets with high-grade copper, gold, silver outcrop assays including 7.0% Copper and 33g/t Silver (Sample 2254), 5.7% Copper and 43g/t Silver (Sample 4807), 6.5% Copper & 0.52g/t Gold (Sample 4803) – see ASX:ALR announcement 4th February 2025.

- Site visit and large-scale sampling program at Venatica was conducted, identifying a total of 4 Porphyry Targets, and three of which have demonstrated high-grade copper, gold, silver, molybdenum results from Altair's sampling program

- Review of numerous advanced complimentary project opportunities in the mineral space globally. Subsequent to the end of the financial year, Altair executed a term sheet to acquire the transformational Greater Oko Gold Project in Guyana – see ASX:ALR announcement 5th August 2025.

Company Projects

OLYMPIC DOMAIN (SOUTH AUSTRALIA, AUSTRALIA – 100% OWNED)

The Olympic Domain Project consists of three prospects (Horse Well, Pernatty C, Lake Torrens) situated in one of the largest copper provinces in the world – the Gawler Craton, which hosts mega-IOCG discoveries such as Oak Dam West, Olympic Dam, Prominent Hill and Carrapateena.

[1] *https://www.mining-technology.com/news/bhp-closes-buyout-oz-minerals/?cf-view*
[2] *ASX: NEM Announcement dated 10th September 2024, "Newmont Announces Agreement to Divest Telfer and Havieron for Up to \$475M"*

The Olympic Domain is renowned for massive, high-grade IOCG deposits buried at significant depths, making advanced geophysical tools like TEM in combination with AMT essential for success. Altair's thorough simulation study, combined with AMT and gravity data, has identified clear, untested targets that could rival the region's biggest discoveries. With previous drilling already hitting significant mineralisation near these targets which is hypothesized to be the peripheral of the core IOCG body. Altair is perfectly positioned to potentially unlock a world-class deposit, with Native Title Agreements in place and through its upcoming TEM survey and subsequent drill program.

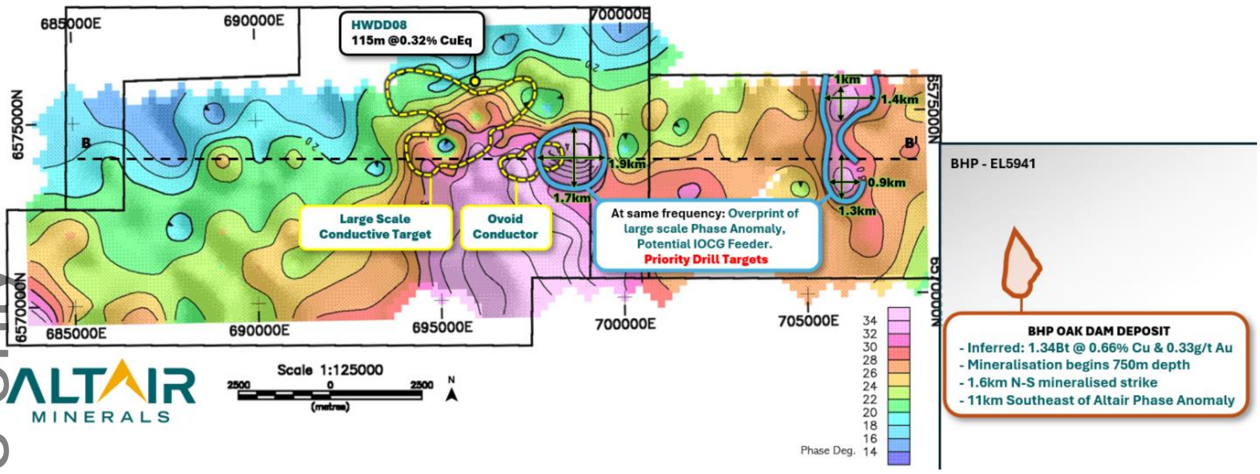

Figure 1: *Forward AMT Model Plan View for Phase Anomalies at 4.06Hz frequency, with two major conductive targets. Model generated by Adelaide Mining Geophysics Pty Ltd - Jim Hanneson*[3][4][5][6]

[3] *ASX: BHP Announcement dated 27th August 2024, "BHP FY2024 Results Presentation".*
[4] *ASX: ALR Announcement dated 08th May 2023, "HWDD03 Technical Review"*
[5] *ASX: ALR Announcement dated 04th December 2024, "Significant Conductive & Phase Anomalies Identified Updated"*
[6] *CuEq calculation based on current market prices for Gold (Au) and Silver (Ag) and Copper (Cu).*
Price assumptions: Gold = US $3,371/oz and Silver = US $38/oz and Copper = $4.36/lb sourced from Kitco based on the spot price dated 26th August 2025.
Relative Recovery: The relative recoveries were assumed from the metallurgical recovery data at Carrapateena, which is a deposit approximately 40km southwest, hosted on the same geological basin/formation and the same IOCG hydrothermal breccia deposit type. Based on the homogeneity of IOCG deposits in this region, and similarities in deposit type and mineralisation encountered at Altair's Olympic Domain Project to date, the Company has reasonable grounds to believe these assumptions are representative and can be achieved at Olympic Domain upon delineation of the IOCG body. This assumption was based on the following recoveries:
Recovery for Copper = 83.2%
Recovery for Gold = 70.6% (yielding 0.849 Relative Recovery Au)
Recovery for Silver = 71.0% (yielding 0.853 Relative Recovery Ag)
Calculation: The formula used for a Copper Equivalent calculation was as follows:
CuEq% = Cu (%) + Au Grade (g/t) x Price Conversion Factor x Relative Recovery Au + Ag Grade (g/t) x Price Conversion Factor x Relative Recovery Ag
The Company has confidence based on the mineralisation encountered to date, that there is reasonable potential for all metals included within the Copper Equivalent calculation to have commercial recoveries and subsequent sales. No metallurgical work or concentrate production has been undertaken from the Company's Olympic Domain Project, hence commercial recoveries and saleable assumptions for CuEq calculation are subject to a number of risks and uncertainties.

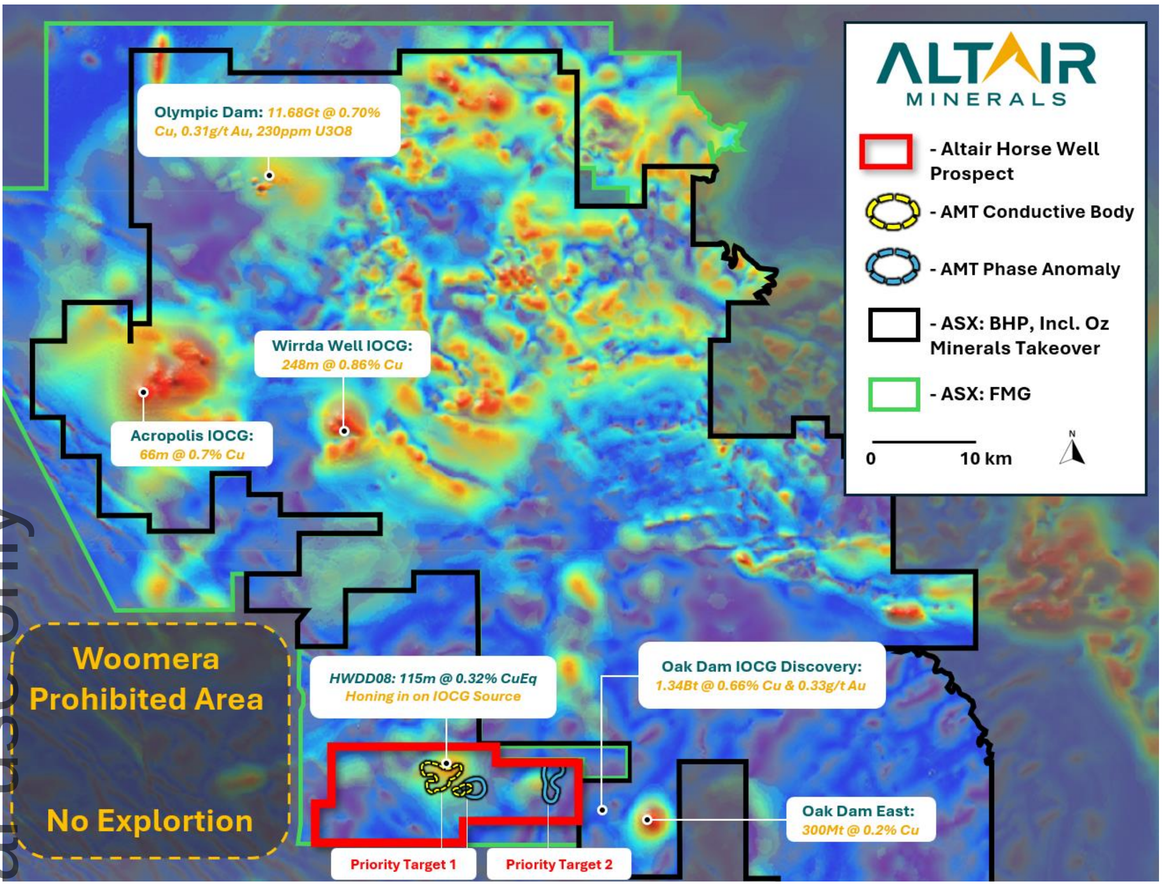

Figure 2: *Horse-Well Total Magnetic Intensity (TMI) overlaid with TMI variable reduction to pole (VRTP) 2nd derivative - SARIG. 3D forward AMT model has identified key targets for follow-up exploration and drilling which has been superimposed on the plan view at 4.06Hz frequency*[6]

Horse-Well Prospect

The Horse-Well Project represents a strategic opportunity for Altair Minerals Limited (ASX: ALR) ('the Company' or 'Altair'), being the only project held by a junior exploration company in the vicinity (merely 2km away) of BHP's Oak Dam West discovery with a recently defined inferred resource of 1.34Bt @ 0.66% Cu and 0.33g/t Au, including 220Mt @ 1.96% Cu and 0.68g/t Au[3].

Gravity Target

A prominent residual gravity anomaly at Horse Well—referred to internally as JH100—has emerged as a high-priority exploration target within Altair's Olympic Domain Project. Located southwest of key intercepts, this feature coincides with strong AMT conductivity and phase anomalies on crosssection L6574000N, indicating a potential dense, mineralised breccia system enriched in hematite and sulphides (key IOCG signature) which can be confirmed through the anticipated TEM survey. What sets this gravity anomaly apart:

- It remains **completely untested by drilling**, despite its scale, signal strength and geological alignment.
- It is supported by **historic drill results on the peripherals**, such as:
    - HWDD08: 115m @ 0.32% CuEq from 1040m[4]
    - HWD1: 61m @ 0.33% CuEq from 901m[5]

These intercepts are believed to represent **the mineralised halo** of a potentially high-grade core which aligns well with an offset JH100 gravity anomaly.

The anomaly itself shows **no associated magnetic response**, due to the hydrothermal destruction of magnetite to hematite, consistent with **hematite-rich, non-magnetic IOCG systems** seen in deposits such as Oak Dam and Carrapateena.

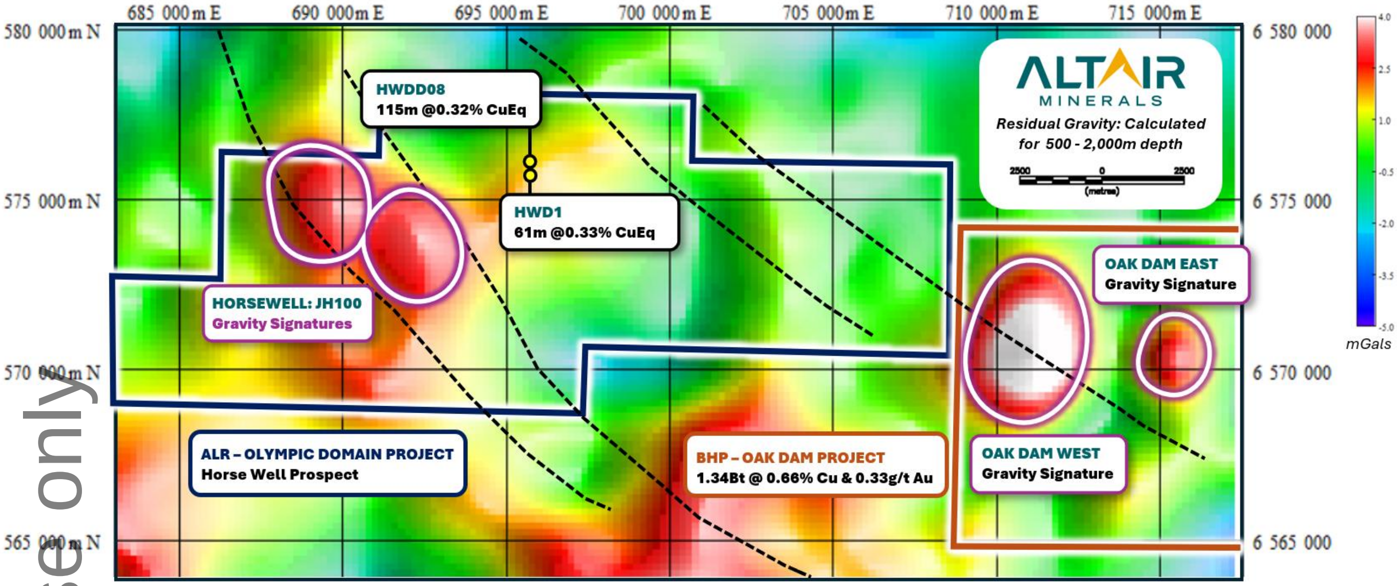

Figure 3: *Residual Gravity Survey, calculated to 500-2,000m depth (BgRes), BHP Retention License shown in orange, ALR Exploration Licenses shown in blue. Major parallel northwest to southeast fault structures shown in black dotted lines. See references for further details*[3,4,5]

Conductive Target

1. **Large Conductive Anomaly (4.2km)**: A massive 4.2km-long conductive anomaly along a SW-NE strike signals a significant copper-gold IOCG system (open to the north) with adjacent drilling of **115m @ 0.32% CuEq (HWDD08)**[4,5,6] indicating a large, untested mineralised zone ready for exploration.

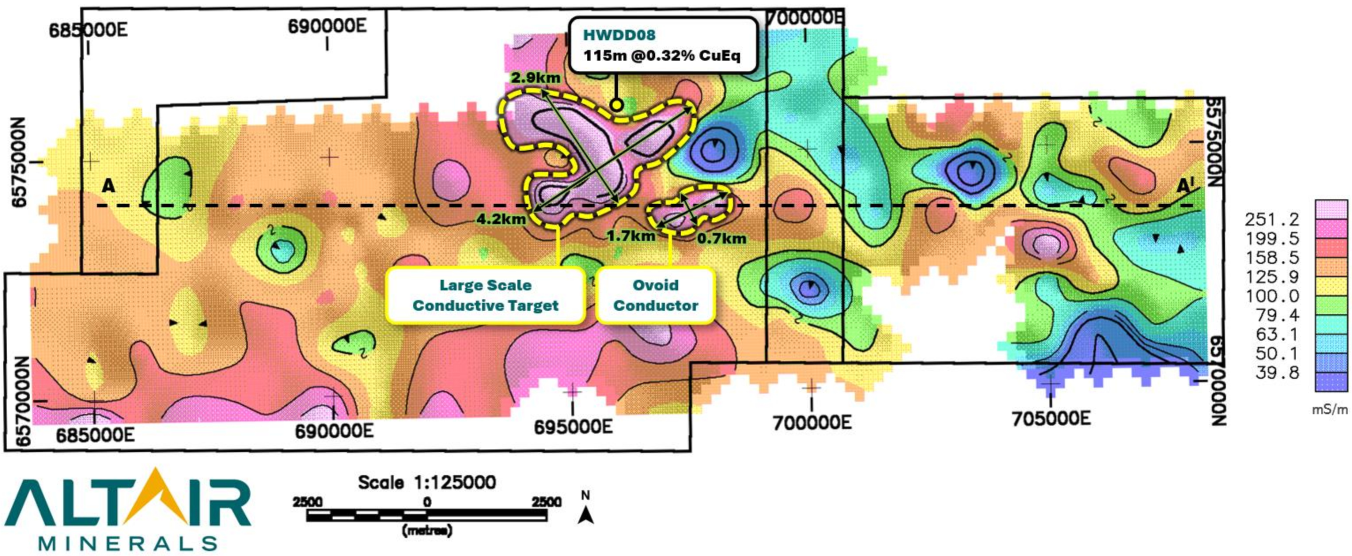

Figure 4: *Forward AMT Model Plan View for Conductivity at 4.06Hz frequency, with two major conductive targets. Model generated by Adelaide Mining Geophysics Pty Ltd (Jim Hanneson)*[4].

2. **Ovoid Conductive Body (1.7km):** A high-priority 1.7km ovoid conductive body, rich in copper and iron sulphides (chalcopyrite, pyrite) and magnetite, mirrors IOCG deposits like Carrapateena, offering a clear drill target for the TEM survey to map its depth.

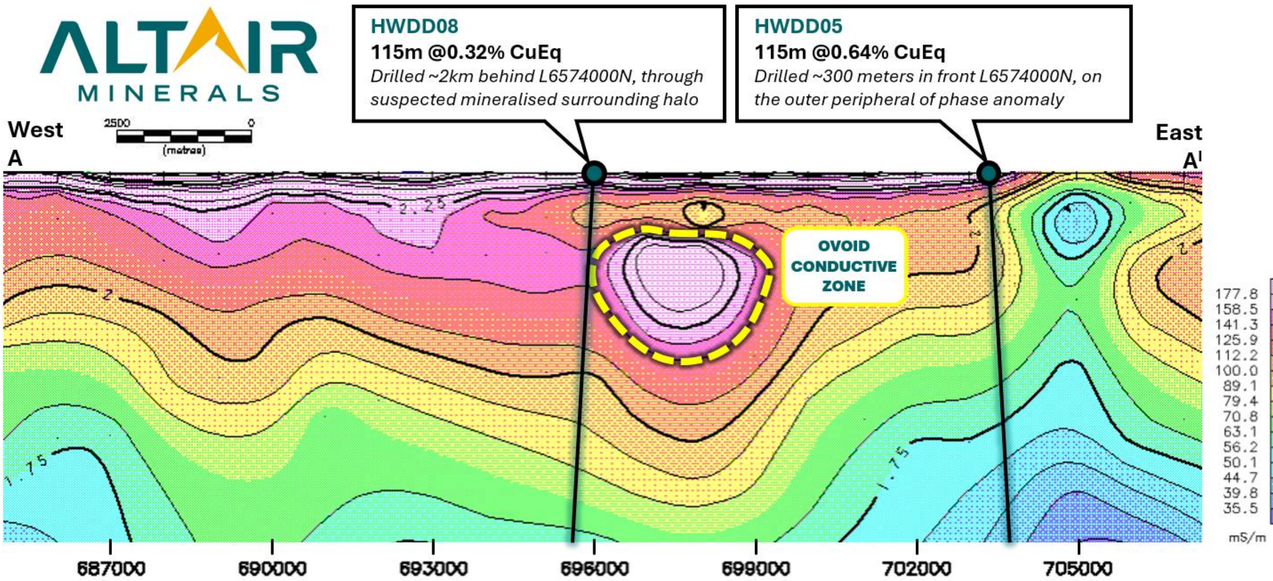

Figure 5: *3D Forward AMT Model for Conductivity, cross section L6574000N (looking north). Historic holes shown[4,6], HWDD08 superimposed onto cross section to show spatial distance from distinct conductive zone. Vertical scale is arbitrarily modelled. Model generated by Adelaide Mining Geophysics Pty Ltd (Jim Hanneson).*

Phase Target

1. **Phase Anomaly:** A prominent phase anomaly, indicating a major shift in subsurface mineralogy **suggestive of an IOCG feeder zone,** remains untested, with past drilling (e.g., **HWDD08's 115m @ 0.32% CuEq**, ~2km north)[4,5,6] grazing its edge, highlighting its potential as a core discovery target.

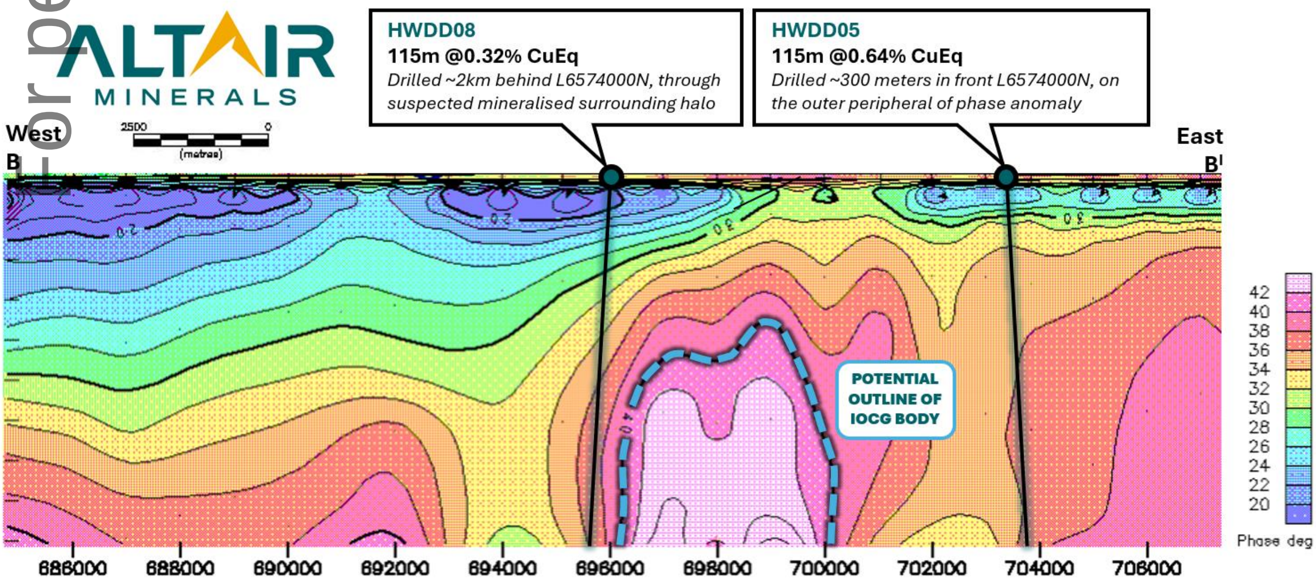

Figure 5: *3D Forward AMT Model for Phase Anomaly, cross section L6574000N (looking north). Historic holes shown[4,6], HWDD08 superimposed onto cross section to show spatial distance from phase anomaly. Vertical scale arbitrarily modelled. Model generated by Adelaide Mining Geophysics Pty Ltd (Jim Hanneson).*

Simulation Results

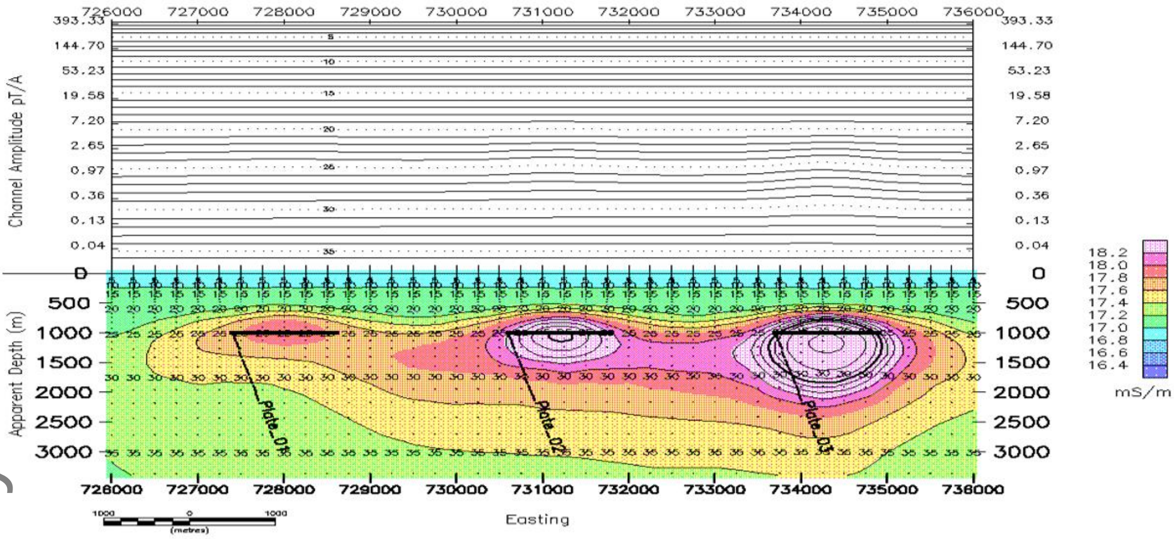

***Figure 6:** TEM profiles and Conductivity-Depth Image. Horse Well Test Model, Line 6576500N, B-field, 36Ch. Conductive Plates at 1000m depth and different conductance's in a half-space. Base Frequency 1.0 Hz. Adelaide Mining Geophysics Pty Ltd.*

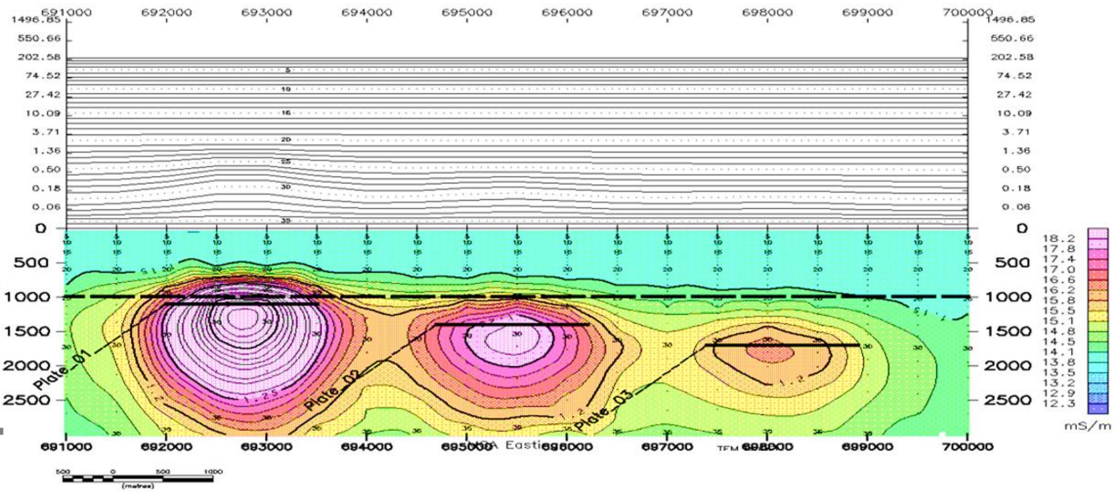

***Figure 7:** TEM profiles and Conductivity Image. Horse Well Test Model, Line 6576500N, B-field, 36Ch. Large Conductive Plates (1500x1500m) plates in a half-space. Base Frequency 1.0 Hz. Adelaide Mining Geophysics Pty Ltd.*

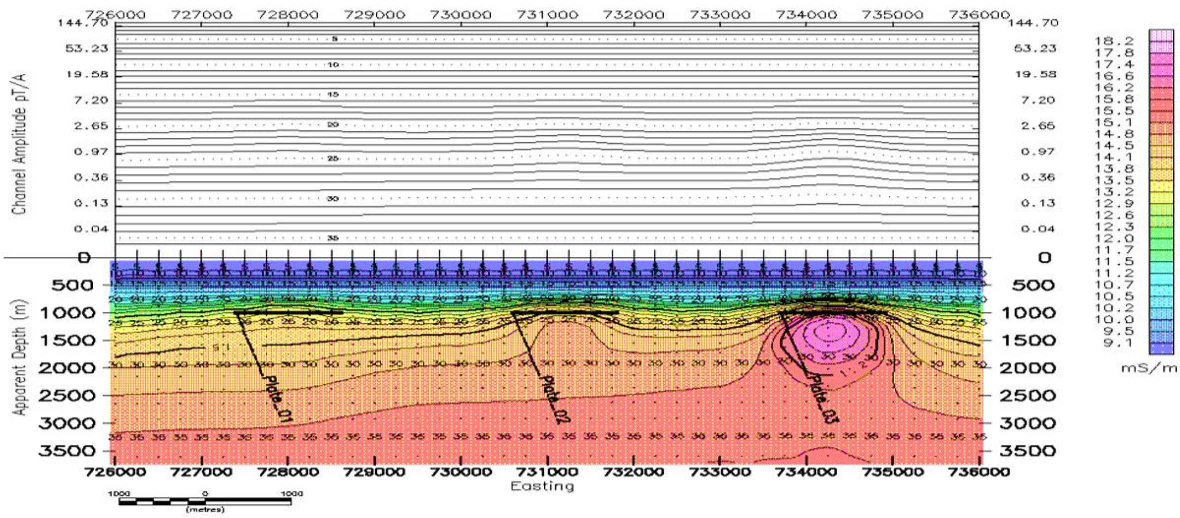

***Figure 8:** TEM profiles and Conductivity Image. Horse Well Test Model, Line 6576500N, B-field, 2-Layer Earth, 36Ch. Plates at 1000m depth and different conductance's under a resistive layer. Base Frequency 1.0 Hz. Adelaide Mining Geophysics Pty Ltd.*

Lake Torrens Prospect

Lake Torrens is perfectly placed on the annulus of major mantle disruptions which hosts Olympic Dam and Oak Dam West. Furthermore, Lake Torrens sits on the PD1 Lineament Corridor[7] which was used for targeted mineral exploration that famously led to the discovery of Olympic Dam – this is an incredibly rare co-incident which places this concession strategically on the cross-roads of two rare geological features which was analogous with Olympic Dam.

Over 500 geological lineaments were mapped by the late Tim O'Driscoll in Western Mining Corporation Exploration Division during the 1960s to 1980s which was used to target exploration programs – eventually laying the foundation of fundamental analysis which led to the discovery of Olympic Dam[8].

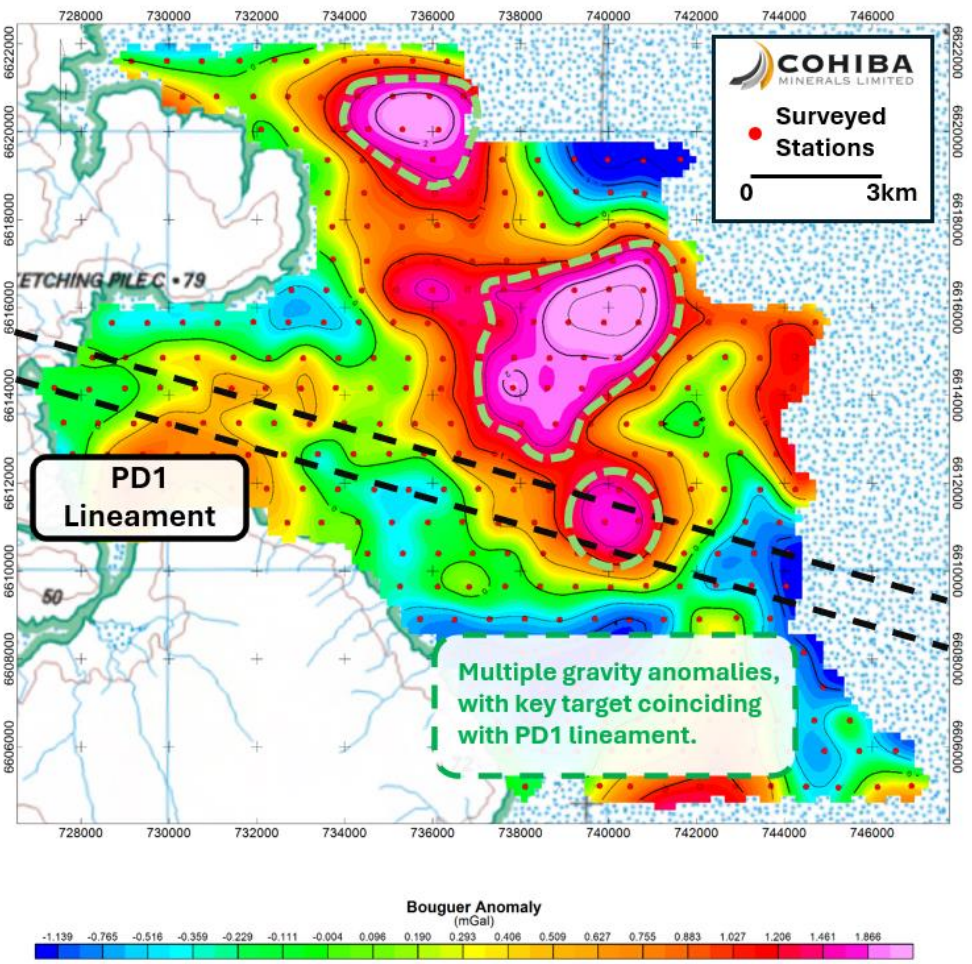

Figure 9: *Residual Gravity Survey taken on the Lake Torrens project area with the interpreted PD1 Lineament superimposed.*

Pernatty C Project

Pernatty C presents a lead silver zinc and base metal target which drilling appears to have nicked the edge of a potential source body – intercepting 1m @5.28% Zn (PSDDH01). Review of geological logs and core data indicates this prospect requires follow up drilling to confirm if PSDDH01 was within the edge of the resource body and following up to identify the dimensions of the source body.

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7 *Larry J. Robinson, 2007, The Spartial and Temporal Distribution of the Metal Mineralisation in Eastern Australia and the Relationship of the Observed Patterns to Giant Ore Deposits. University of Queensland.*

8 *Claoue-Long, J.C. 2014. O'Driscoll Lineament Maps of Australia. Geoscience Australia, Canberra.*

WEE MACGREGOR (QUEENSLAND, AUSTRALIA – 80% OWNED)

Wee MacGregor Project represents a high-grade brownfield copper exploration opportunity for Altair, which historic work has confirmed numerous high-grade follow up targets.

Historic production at the former Wee MacGregor mine resulted in 2,731 tonnes of Copper at 6.2% and 1,535 ounces of Gold at 1g/t Au from 44.4kt ore.[9]

Upon conducting a thorough review of existing and historic exploration works, re-interpretation of Wee MacGregor data presents a highly prospective walk-up Copper exploration target which is expected to be incorporated into Altair's future work programs.

Wee MacGregor comprises of 3 granted Mining Licenses located 60km from Mt Isa. The Wee MacGregor mine and neighbouring Rosebud mine has had a rich history of high-grade copper production 6.2% Cu and 6.6% Cu respectively, with minimal modern exploration work completed. Drilling completed in 1991 has shown significant remnant and high-grade copper mineralisation remains at Wee MacGregor which remains open along strike and at depth.

Furthermore, high-grade XRF readings of rock-chips and laboratory grab sample analyses have been discovered by both ALR and previous vendors which all sit outside the historically drilled area and associated block model which further accentuates exploration potential for the Project which require follow-up exploration procedures. These results include[10]:

- WM001: 16.42% Cu and 0.17% Co (Rock-chip; pXRF)
- WM003: 45.38% Cu and 0.21% Co (Rock-chip; pXRF)
- WM005: 5.71% Cu and 1.88% Co (Rock-chip; pXRF)
- WM006: 24.38% Cu and 0.13% Co (Rock-chip; pXRF)
- WMS001: 7.45% Cu and 0.94% Co (Rock-chip; pXRF)
- RB001: 14.2% Cu and 0.12% Co (Rock-chip; pXRF)

During the year Altair conducting a surface grab and channel sampling program. The results of this work has further extended surface mineralisation strike and re-affirms the rich copper mineralisation which protrudes to surface, including a thick channel sample which returned 44m @ 1.2% Cu, which warrants further exploration – see ASX: ALR announcement dated 17th September 2024. Results from this program include:

- WM19-04: 21.1% Cu and 5.51g/t Au (Rock Chip Sample)
- WM19-02: 32.0% Cu and 1.54g/t Au (Rock Chip Sample)
- WM24-22: 23.8% Cu and 4.00g/t Au (Rock Chip Sample)
- WM24-26: 17.0% Cu and 2.29g/t Au (Rock Chip Sample)
- WM24-21: 15.8% Cu and 2.03g/t Au (Rock Chip Sample)
- WM24-01: 4.4% Cu and 1.05g/t Au (Rock Chip Sample)
- WMCH01: 43.7m @ 1.2% Cu (Channel Sample, weighted average)
- WMCH02: 15.7m @ 1.9% Cu and 0.88g/t Au (Channel Sample, weighted average)

[9] *ASX: AGY announcement dated 2nd November 2015, "Argosy Signs Farm-In Joint Venture for New Queensland Copper-Gold Project"*

[10] *ASX: ALR announcement dated 7th August 2017, "Outstanding Copper and Cobalt Grades from Initial Field Assessment at Wee MacGregor"*

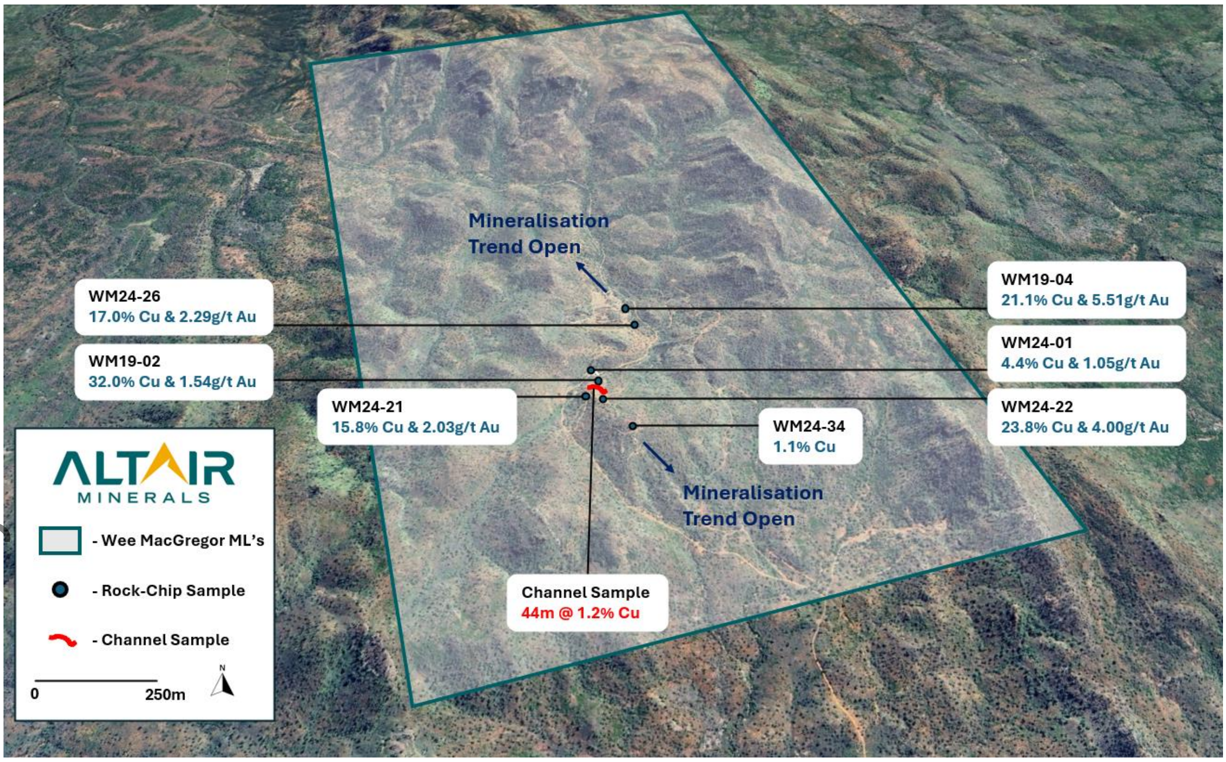

***Figure 10**: Highlights of Altair surface sampling program at Wee MacGregor on satellite view.*

VENATICA PROJECT (ABANCAY, PERU – OPTION TO ACQUIRE 80%)

Altair Minerals Limited during the financial year transacted and signed a binding head of agreement to have the option to acquire 80% of the Venatica Copper, Gold, Silver Project in Peru.

The Venatica Project highlights a major expansion to Altair's portfolio of Tier-1 sized discovery opportunities, stepping into South America with an exceptionally high-grade porphyry. Located ~60km from the Las Bambas Mine which produces 2% of global copper supply, Venatica shares the same host rocks, structures, geological controls with outcroppings of >6% copper.[11]

Venatica Project consists of two distinct project areas, which are Venatica West and Venatica East. Venatica west has outlined four distinct porphyries' with high-grade samples. Stream sampling at Venatica East has returned four distinct copper targets areas which has shown >5x background levels of copper, with a combined anomalous strike of 17km.

Throughout the year, Altair has completed a detailed site mapping and sampling program across the Venatica Project which has outlined four distinct porphyry targets[12,13,14,15].

1. **Irka NE Porphyry – Copper, Silver**
   - Altair samples have now confirmed 1.1km strike of copper mineralisation across porphyry exposures and porphyritic dikes, remains open in all directions
   - Copper samples from all work at Irka NE to date include:
     - **7.0% Cu** & 33g/t Ag
     - **5.7% Cu** & 43g/t Ag
     - **4.8% Cu** & 32g/t Ag
     - **4.7% Cu** & 40g/t Ag
     - **4.6% Cu** & 37g/t Ag

2. **Irka Sur Porphyry – Copper, Gold, Silver**
   - New discovery by Altair field prospecting, where sampling has confirmed ~700m copper mineralisation zone of >1% copper at surface , remaining open in all directions

[11] *ASX: ALR announcement dated 04th February 2025, "Acquisition of High-Grade Venatica Copper Project"*
[12] *ASX: ALR announcement dated 11th February 2025, "New Central Porphyry System Identified at Venatica"*
[13] *ASX: ALR announcement dated 26th February 2025, "Fourth Major Copper Porphyry System Discovered -Amended"*
[14] *ASX: ALR announcement dated 17th March 2025, "Venatica Assays Confirm High-Grade Copper over 700m Strike"*
[15] *ASX: ALR announcement dated 17th March 2025, "Irka NE Assays Confirm High Grade Copper over 1.1km Strike"*

- Copper, Gold, Silver samples include:
  - **2.9% Cu** & 0.24g/t Au & 92g/t Ag
  - **2.0% Cu** & 0.62g/t Au & 82g/t Ag
  - **2.6% Cu** & 0.12g/t Au & 61g/t Ag

3. Irka SW Porphyry Skarn – Copper, Gold, Molybdenum

- Altair has discovered shaft which extends copper mineralisation >25m depth and open
- High-Grade copper & gold and molybdenum mineralisation system has now been confirmed
- Samples from all work at Irka SW to date include:
  - **8.2% Cu** & 0.47g/t Au & 675ppm Mo
  - **4.8% Cu** & 0.40g/t Au & 131ppm Mo
  - **6.5% Cu** & 0.52g/t Au & 343ppm Mo
  - **2.2% Cu** & 0.14g/t Au & 105g/t Ag

4. Irka Central Porphyry – Copper, Gold, Molybdenum

- Extremely dense stockwork and veining suggesting a significant central feeder system
- Significant leaching with anomalous copper, indicating remobilization and redeposition of copper minerals
- Argillic overprint indicates a later-stage hydrothermal fluid enacted on Central Porphyry, leading to multi-phase mineralisation events.

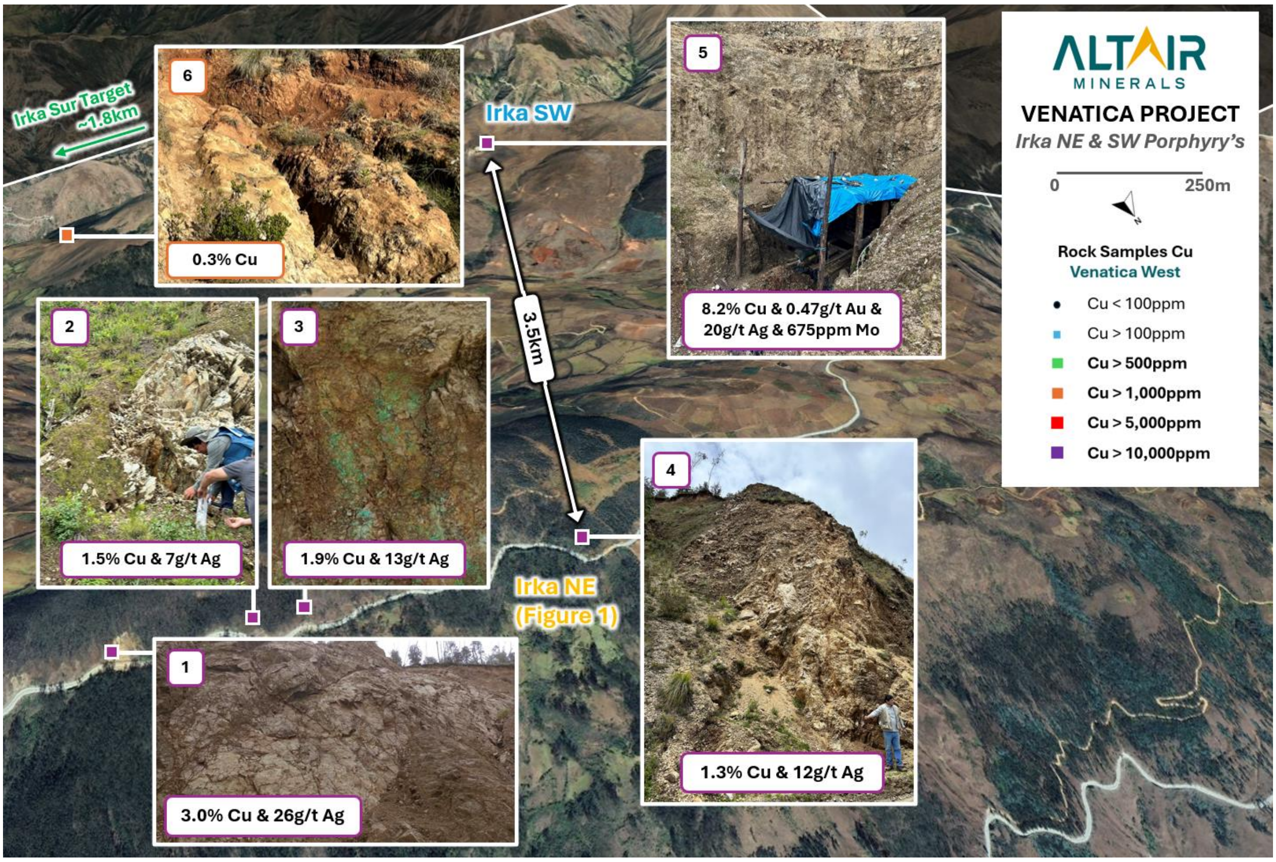

Figure 11: *Key sample points at Venatica West, with background geological outcrop which they were sampled from along with descriptives. Please note scale applicable to X-axis only as per note on Figure 1 above. Samples rounded to 1 decimal place[15].*
1. ***Irka NE R04 (3.0% Cu):*** *Sample from roll off from a large quartz porphyry with bornite, malachite, chalcopyrite.*
2. ***Irka NE R05 (1.5% Cu):*** *Sample from outcropping porphyry dike intruding into diorite, with disseminated chalcocite.*
3. ***Irka NE R07 (1.9% Cu):*** *Sample from leached porphyry cap with argillic alteration leaving behind Cu-oxide & clays.*
4. ***Ikra NE R09 (1.3% Cu):*** *Sample from large 200m width porphyry felsic quartz dike (see human for scale).*
5. ***Irka SW R14 (8.2% Cu):*** *Sample from footwall of shaft going to 25m depth within historic copper open pit.*
6. ***R43 (0.3% Cu):*** *Sample from intensive leaching & potassic alteration, abundant iron oxides with highly anomalous copper.*

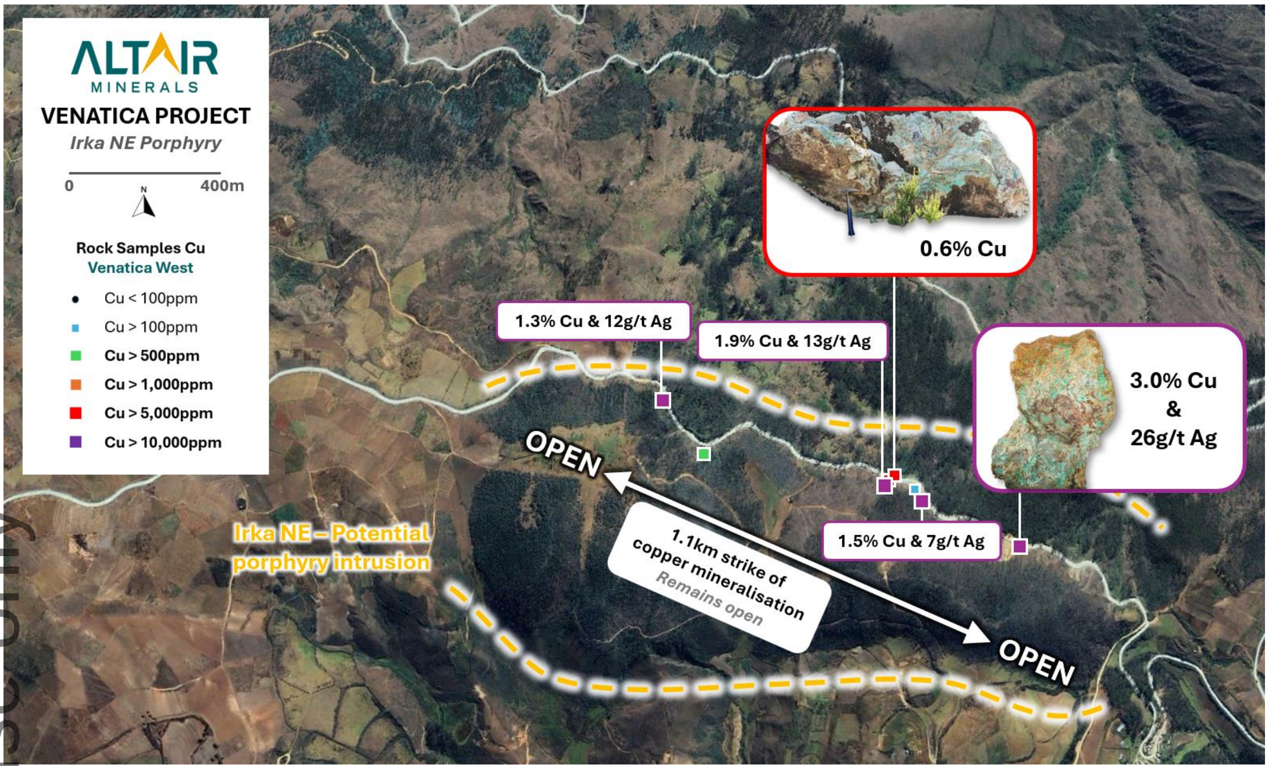

Figure 12: *All samples taken and assayed from Irka NE Porphyry target from initial site visit. Note: Due to images being on perspective satellite view, the scale is only applicable on the X-axis in the E-W direction and skews the true distances in the Y-axis. For reference, the furthest eastern sample is R04, 3.0% Cu (720065E, 8484333N, Zone 18S) and furthest western sample is R09, 1.3% Cu (719123E, 8484726N, Zone 18S). Samples rounded to one decimal place.*[15]

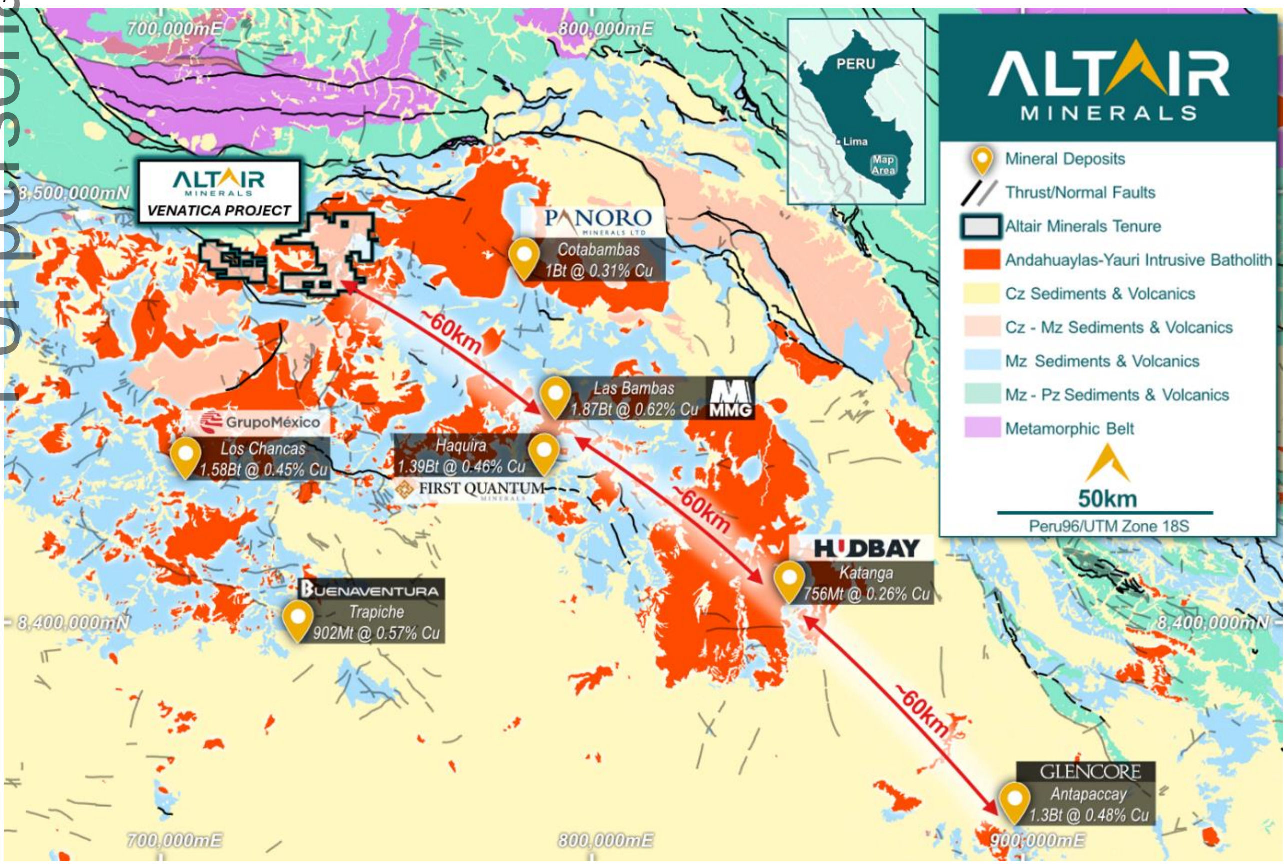

Figure 13: *Regional Map of Venatica project situated on Las-Bambas Trend which hosts equidistant Copper discoveries every 60km, multiple >1Bt discoveries sitting on the margin of the Andahuaylas-Yauri Batholith*[15]

Pyramid Lake (Western Australia, Australia – 100% Owned)

Altair Minerals Limited holds (100%) exploration licence E74/594, which covers all of Pyramid Lake in south-western Western Australia, for a total of 11,266 hectares or 112.66 km2. Pyramid Lake itself is a salt-lake covering 6,632 hectares located 115 kilometres northwest of the town of Esperance on the northern limit of the agricultural area which is prospective for Gypsum mineralisation.

Altair had submitted an Exploration Licence Application (E74/768) comprising 28 blocks to the north and east of Pyramid Lake (E74/594) to increase its footprint in the area and secure additional potential resources, these Exploration Licenses were granted during the Financial Year.

Cobalt X (Queensland, Australia – 100% owned)
The Company holds various exploration licences through its wholly owned subsidiary Cobalt X Pty Ltd. As at the date of this report the Company is the holder of the following mineral exploration licences pursuant to the Mineral Resources Act 1989 (QLD):

All of the Queensland Exploration Licences were maintained in good standing.

BUSINESS DEVELOPMENT

Altair continued to evaluate numerous complimentary opportunities in the resources sector globally, with aims to find a suitable opportunity which can generate further value for shareholders, with specific focus on gold, copper and silver spaces. This is being conducted in parallel to progressing its high-potential discovery endeavours at the Olympic Domain Copper Project and pursuing exploration programs at the Wee MacGregor Copper Project.

Altair is also investigating JV opportunities and divestment offers for its non-core assets to monetise and seek to generate value for shareholders from low priority opportunities within the Company’s portfolio.

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Altair Minerals Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2025.

Directors
The following persons were Directors of Altair Minerals Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Mordechai Benedikt (Non-Executive Chairman)
Mr Bilal Ahmad (Non-Executive Director) - appointed 28 April 2025
Mr Jamie Larmont (Non-Executive Director)
Mr Nochum Labkowski (Non-Executive Director) - resigned 28 April 2025

Principal activities
The principal activity of the consolidated entity during the year was the exploration for natural resources, including metals, precious metals, lithium, cobalt and minerals. There have been no significant changes in the nature of those activities during the period.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations
The loss for the consolidated entity after providing for income tax amounted to $1,098,023 (30 June 2024: loss of $3,262,569).

Financial performance

For the year ended 30 June 2025, the loss before income taxes had decreased by $2,164,546 to $1,098,023(30 June 2024: $3,262,569).

Financial position

Net assets of the consolidated entity decreased by $1,096,356 to $9,034,685 (30 June 2024: $10,131,041)

Refer to the detailed review of operations preceding this report for further information on the Consolidated entity's activities.

Significant changes in the state of affairs
- On 2 December 2024, the Company announced the expiry of 462,791,693 ALROB listed options exercisable at $0.01 (1 cent). The Company notes that the Options were substantially "Out of the money" and had expired at 5.00pm (AEDT) on 30 December 2024. The Company received exercise notices for 166,667 options prior to their expiry.
- On 4 February 2025, the Company announced the acquisition of the Venatica Copper projects located in the Apurimac region of Peru, South America. The Venatica transaction consists of the acquisition of 100% owned Mining Process's alongside an option to acquire 80% of the Irka Mining Concession (Irka Permit) which sits within the Western half of Venatica. There is also an agreement with Crhistian Enrique Vargas Serna (The Vendor) for an exclusive 120-day due diligence period for the cost of USD $10,000. Upon satisfaction of initial due diligence Altair has the option to either extend the due diligence period by 3 months for USD $10,000 or has the option to purchase 80% of Irka for USD $60,000. The full terms of the proposed acquisition were noted in the announcement of 4 February 2025.
  The vendor has granted an extension of six months, subject to a payment of an additional US $5,000 should Altair decide to exercise the option to acquire. As at the date of approval of this report extension documents are in the process of being finalised.
- On 28 April 2025, the Company appointed Mr Bilal Ahmad as Non-executive Director. Mr Nochum Labkowski resigned from the Company on the same date.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year
On 5 August 2025, the Company entered into a binding heads of agreement with Adamantium Exploration Inc. (Adamantium or Vendor), the entity which holds 100% interest and rights to all the Permits comprising the Greater Oko Project (Project)(Earn-In Agreement). Pursuant to the Earn-In Agreement, subject to the satisfaction (or waiver) of the conditions precedent Altair shall have the right to earn up to a 70% interest in the issued share capital of a joint venture company (JVCo) which will hold 100% of the Project.

The Company also announced that it had received binding commitments for the equity offer of $3,200,000 with an issue price of $0.004 (0.4 cents) per share. On 12 August 2025, the Company issued 250,000,000 shares on 12 August 2025 at $0.004 to raise $1,000,000 before costs. The remaining 550,000,000 shares and receipt of $2,200,000 are to be issued following shareholder approval at a General meeting to be held on 6 October 2025.

On 27 August 2025, the Company announced that the Olympic Domain Project which adjoins BHP's Oak Dam Deposit, and BHP has expressed intentions to use Altair's project area for purposes of infrastructure and development of BHP's Oak Dam Deposit.
BHP have presented an offer to Altair, which the Company believes significantly undermines the value for its Olympic Domain Project. Altair subsequently provided a counteroffer, however, neither party could since reach an agreement. The Parties have since agreed to proceed with Wardens Court for an adjudication on the matter.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations
During the previous financial years, the Company has entered into agreements to acquire new projects and project rights and the success of the Company will depend on exploration activities proposed to be carried out on the current projects areas of interest which have been acquired or granted to the Consolidated entity.

The Company continues to review potential new opportunities, if the Directors are successful in acquiring new projects or entering into a joint venture, it is expected that part of the funding held by the Company may be directed to the purchase of that project and to the exploration and development plan for that project. It may be that additional cash will be required to fund any of these events should they eventuate. In that case the Directors will be required to review the funding options available to the Company.

Business risk management
The Company is committed to the effective management of risk to reduce uncertainty in the Company's business outcomes and to protect and enhance shareholder value. There are various risks that could have a material impact on the achievement of the Company's strategic objectives and future prospects.

Key risks and mitigation activities associated with the Company's objectives are set out below:

Exploration risk
The Company's projects are at various stages of exploration, and potential investors should understand that mineral exploration is a high-risk undertaking. There can be no assurance that exploration of these projects, or any other tenements that may be acquired in the future, will result in the discovery of an economic mineral deposit.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, local title processes, changing government regulations and many other factors beyond the control of the Company.

In addition, the tenements forming the projects of the Company may include various restrictions excluding, limiting or imposing conditions upon the ability of the Company to conduct exploration activities. While the Company will formulate its exploration plans to accommodate and work within such access restrictions, there is no guarantee that the Company will be able to satisfy such conditions on commercially viable terms, or at all.

The Company uses a number of exploration techniques in order to reduce the level of exploration risks and continues to explore new and innovative technologies through its day to day operations.

Regulatory risk
The Company's mining and exploration activities are dependent upon the maintenance (including renewal) of the tenements in which the Company has or acquires an interest. Maintenance of the Company's tenements is dependent on, among other things, the Company's ability to meet the licence conditions imposed by relevant authorities. Although the Company has no reason to think that the tenements in which it currently has an interest will not be renewed, there is no assurance that such renewals will be given as a matter of course and there is no assurance that new conditions will not be imposed by the relevant authority or whether the Company will be able to meet the conditions of renewal on commercially reasonable terms, if at all.

The Company works with local government and mining departments to ensure it meets the required level of reporting requirements and to reduce any potential for breach of regulatory requirements.

Future funding risk
The Company has no operating revenue and is unlikely to generate any operating revenue in the foreseeable future. Exploration and development costs and pursuit of its business plan will use funds from the Company's current cash reserves and the amount raised under the Equity Offer.

The development of one or more of its projects may require the Company to raise capital in excess of the funds proposed to be raised under the Equity Offer.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the then market price (or Offer Price) or may involve restrictive covenants which limit the Company's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its activities and this could have a material adverse effect on the Company's activities and could affect the Company's ability to continue as a going concern. The Company's funding requirements are reviewed on a regular basis in order to mitigate future funding risk.

Farm in and joint venture risk
The Company is party to joint venture arrangements with various projects. These joint venture arrangement and other farm-in arrangements are subject to conditions and expenditure requirements for the Company to achieve certain ownership percentage ownership of the relevant projects. The farm-in arrangements also give rise to joint ventures.

There is a risk that the Company will not meet the requirements (including in respect of expenditure) under the farm-in arrangements or that, even if such requirements are met, a commercially viable resource will not be located on the project. In addition, any joint venture arrangement will be subject to risks typically associated with arrangements of that kind, including but not limited to that either party may seek to terminate or withdraw from the arrangement or fail to meet their obligations thereunder. There is also the potential for disputes in respect of the obligations of the parties to the joint venture, as outlined in Note 7 of this financial report.

Environmental regulation
The consolidated entity holds participating interests in a number of exploration tenements. The various authorities granting such tenements require the tenement holder to comply with the terms of the grant of the tenement and all directions given to it under those terms of the tenement. To the best of the Directors' knowledge, the Group has adequate systems in place to ensure compliance with the requirements of all environmental legislation described above and are not aware of any breach of those requirements during the financial year and up to the date of the Directors' report.

Information on Directors

Name:	Mr Mordechai Benedikt
Title:	Non-Executive Chairman
Experience and expertise:	Mr Benedikt is an experienced businessman with an extensive background in food imports for over 12 years. He is very active in export trade from Australia to Asia, building a vast network overseas. More recently he has been actively involved in commercial property and substantial investments in the public sector. Mr Benedikt controls Jascot Rise Pty Ltd, a substantial shareholder in the Company.
Other current directorships:	None
Former directorships (last 3 years):	None
Interests in shares:	245,526,096 fully paid ordinary shares
Interests in options:	41,666,667 unlisted options

Name:	Mr Bilal Ahmad (appointed 28 April 2025)
Title:	Non-Executive Director
Experience and expertise:	Mr Ahmad is an accomplished investor with an extensive 15-year track record of strategic investments in ASX-listed companies and private ventures. His focus spans the resources, technology, and life science sectors, where he has consistently deployed capital to support growth and innovation of emerging companies. Bilal holds a Bachelor of Medicine and a Bachelor of Surgery.
Other current directorships:	Critical Resources Limited (ASX:CRR) and Dalaroo Metals Limited (ASX:DAL)
Former directorships (last 3 years):	None
Interests in shares:	266,000,000 fully paid ordinary shares
Interests in options:	132,583,375 unlisted options

Name:	Mr Jamie Larmont
Title:	Non-Executive Director
Experience and expertise:	Mr Larmont is a seasoned mining professional and corporate strategy expert, boasting extensive experience in operational and project management while working for BHP and Rio Tinto for over a decade. He has a Bachelor of Engineering and a decade of hands-on experience, alongside his consultative work, Jamie brings a profound understanding of operational strategy, project value analysis, and corporate communication to his roles. Mr Larmont's work in the mining industry has consistently demonstrated a robust commitment to generating business value and astute leadership qualities with the ability to manage large operational teams.
Other current directorships:	None
Former directorships (last 3 years):	None
Interests in shares:	16,666,667 Fully paid ordinary shares
Interests in options:	8,333,333 unlisted options

Name:	Mr Nochum Labkowski (resigned 28 April 2025)
Title:	Non-Executive Director
Experience and expertise:	Mr Labkowski is the CEO and principal investor in Halevi Enterprises, a private equity firm. Halevi Enterprises with, Mr Labkowski's leadership, currently holds equity in over 30 private companies, which invest in real estate worldwide. Mr Labkowski's unique approach to investing has provided significant returns to those companies he has invested in to date.
Other current directorships:	None
Former directorships (last 3 years):	None
Interests in shares:	22,642,125 fully paid ordinary shares
Interests in options:	Nil

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Chief Executive Officer

Mr Faheem Ahmed

Mr Ahmed holds a Bachelor of Engineering and Bachelor of Project Management and has over 7 years of experience in project evaluation, asset management, data analysis, lifecycle cost analysis and risk modelling including projects in the fields of infrastructure, mining, health and transport.

Company secretary

Mr Justin Mouchacca, CA FGIA

Mr Mouchacca is a Chartered Accountant and Fellow of the Governance Institute of Australia with over 17 years' experience in public company responsibilities including statutory, corporate governance and financial reporting requirements. Since July 2019, Mr Mouchacca has been principal of JM Corporate Services and has been appointed Company Secretary and Chief Financial Officer for a number of entities listed on the ASX and unlisted public companies.

Meetings of Directors

The number of meetings of the Company's Board of Directors ('the Board') held during the year ended 30 June 2025, and the number of meetings attended by each Director were:

	Full Board	
	Attended	Held
Mordechai Benedikt	4	4
Bilal Ahmad *	1	1
Jamie Larmont	4	4
Nachum Labkowski **	2	2

Held: represents the number of meetings held during the time the Director held office.

* Appointed 28 April 2025
** Resigned 28 April 2025

There are currently no sub committees under the board.

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all Directors.

The remuneration report is set out under the following main headings:
- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:
- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Board is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the company depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

The Board has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the company.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:
- having financial performance as a core component of plan design
- focusing on sustained growth in shareholder wealth and growth in share price and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value

In accordance with best practice corporate governance, the structure of non-executive Director and executive Director remuneration is separate.

Non-executive Directors remuneration
Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board as a whole. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration.

ASX listing rules require the aggregate non-executive directors remuneration be determined periodically by a general meeting. The most recent determination was at a General Meeting of shareholders held on 16 May 2012, where the shareholders approved an aggregate remuneration of $250,000.

Executive remuneration
The company aims to reward executives with a level and mix of remuneration based on their position and responsibility, which has both fixed and variable components.

The executive remuneration and reward framework generally has two components:
- base pay and non-monetary benefits
- share-based payments

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, and non-monetary benefits, are reviewed annually by the Board, predominantly non-executive Director, based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

The long-term incentives ('LTI') include share-based payments.

The Company did not use any external remuneration consultants during the financial year.

Consolidated entity performance and link to remuneration
The remuneration of directors and executives are not linked to the performance, share price or earnings of the consolidated entity.

Details of remuneration

Amounts of remuneration
Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following Directors and Chief Executive Officer of Altair Minerals Limited:
- Mr Mordechai Benedikt (Non-Executive Chairman)
- Mr Faheem Ahmed (Chief Executive Officer)
- Mr Bilal Ahmad (Non-Executive Director) - appointed 28 April 2025
- Mr Jamie Larmont (Non-Executive Director)
- Mr Nachum Labkowski (Non-Executive Director) - resigned 28 April 2025

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
2025	Cash salary and fees $	Cash bonus $	Non-monetary $	Super-annuation $	Long service leave $	Equity-settled $	Total $
Non-Executive Directors:							
Mordechai Benedikt	72,000	-	-	-	-	-	72,000
Bilal Ahmad *	8,000	-	-	-	-	-	8,000
Jamie Larmont	48,000	-	-	5,280	-	-	53,280
Nochum Labkowski **	40,000	-	-	-	-	-	40,000
Other Key Management Personnel:							
Faheem Ahmed ***	180,000	-	-	19,800	-	-	199,800
	348,000	-	-	25,080	-	-	373,080

* Appointed on 28 April 2025
** Resigned on 28 April 2025
*** Faheem Ahmed received his Chief Executive Officer fees through an associated entity, 952i Capital Pty Ltd

No termination benefits were paid to the resigning directors.

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
2024	Cash salary and fees $	Cash bonus $	Non-monetary $	Super-annuation $	Long service leave $	Equity-settled $	Total $
Non-Executive Directors:							
Nochum Labkowski	57,192	-	-	-	-	43,542	100,734
Jamie Larmont*	13,419	-	-	1,476	-	-	14,895
Mordechai Benedikt**	207,900	-	-	-	-	43,542	251,442
Executive Directors:							
Andrew Graham***	153,600	-	-	-	-	43,542	197,142
Other Key Management Personnel:							
Faheem Ahmed*	50,323	-	-	5,535	-	-	55,858
	482,434	-	-	7,011	-	130,626	620,071

* Appointed on 21 March 2024.
** Stepped down as Executive Chairman on 21 March 2024, and then paid as Non-Executive Director.
*** Resigned on 21 March 2024

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed remuneration 2025	Fixed remuneration 2024	At risk - STI 2025	At risk - STI 2024	At risk - LTI 2025	At risk - LTI 2024
Directors:						
Mordechai Benedikt	100%	83%	-	-	-	17%
Faheem Ahmed	100%	100%	-	-	-	-
Nachum Labkowski	100%	57%	-	-	-	43%
Bilal Ahmad	100%	-	-	-	-	-
Jamie Larmont	100%	100%	-	-	-	-
Andrew Graham	-	78%	-	-	-	22%

Service agreements
Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	Faheem Ahmed
Title:	Chief Executive Officer
Agreement commenced:	21 March 2024
Term of agreement:	Termination clause of 3 months notice by either party
Details:	Mr Faheem Ahmed will be remunerated at $331,000 per annum (inclusive of superannuation) from 1 September 2025. Prior remuneration was $180,000 per annum (exclusive of superannuation)

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation

Issue of Shares
There were no shares issued to Directors and other key management personnel as part of compensation during the year ended 30 June 2025.

Options
There were no options over ordinary shares issued to Directors and other key management personnel as part of compensation that were outstanding as at 30 June 2025.

Additional information
The earnings of the consolidated entity for the five years to 30 June 2025 are summarised below:

	2025 $	2024 $	2023 $	2022 $	2021 $
Revenue	10,751	10,796	5,703	12,331	31,797
Net (loss) before income tax	(1,098,023)	(3,262,569)	(3,647,329)	(2,827,947)	(1,393,784)
Net (loss) after income tax	(1,098,023)	(3,262,569)	(3,647,329)	(2,827,947)	(1,393,784)

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2025	2024	2023	2022	2021
Share price at start of financial year ($)	0.004	0.003	0.007	0.016	0.008
Share price at end of financial year ($)	0.002	0.004	0.003	0.007	0.016
Basic earnings per share (cents per share)	(0.026)	(0.115)	(0.210)	(0.198)	(0.120)

Additional disclosures relating to key management personnel

Share holding
The number of shares in the Company held during the financial year by each Director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	On-market acquisition/ participation in capital raisings	Other	Balance at the end of the year
Ordinary shares					
Mordechai Benedikt	245,526,096	-	-	-	245,526,096
Bilal Ahmad *	-	-	-	266,000,000	266,000,000
Jamie Larmont	16,666,667	-	-	-	16,666,667
Faheem Ahmed	27,833,333	-	-	-	27,833,333
Nochum Labkowski **	22,642,125	-	-	(22,642,125)	-
	312,668,221	-	-	243,357,875	556,026,096

* Bilal Ahmad appointed 28 April 2025 holding movement 'other' is initial balance when appointed.
** Nochum Labkowski resigned 28 April 2025 holding movement 'other' is initial balance when resigned.

Option holding
The number of options over ordinary shares in the Company held during the financial year by each Director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Disposed / expired	Other / Appointed / (Resigned)	Balance at the end of the year
Options over ordinary shares					
Mordechai Benedikt	59,166,667	-	(17,500,000)	-	41,666,667
Bilal Ahmad *	-	-	-	132,583,375	132,583,375
Jamie Larmont	8,333,333	-	-	-	8,333,333
Faheem Ahmed	10,416,666	-	-	-	10,416,666
Nochum Labkowski	17,500,000	-	(17,500,000)	-	-
	95,416,666	-	(35,000,000)	132,583,375	193,000,041

* Bilal Ahmad appointed 28 April 2025 holding movement 'other' is initial balance when appointed.

Loans to key management personnel and their related parties
There were no loans to Key Management Personnel at any time during the financial year (2024: Nil).

Other transactions with key management personnel and their related parties
There were no transactions with key management personnel and their related parties.

There were no other transactions with key management personnel and their related parties.

This concludes the remuneration report, which has been audited.

Shares under option
Unissued ordinary shares of Altair Minerals Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
19 February 2024	19 February 2027	$0.003	625,000,000
16 May 2024	16 May 2027	$0.003	354,166,666
			979,166,666

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

Shares issued on the exercise of options
There were no ordinary shares of Altair Minerals Limited issued on the exercise of options during the year ended 30 June 2025 and up to the date of this report.

Indemnity and insurance of officers
The consolidated entity has agreed to indemnify all the directors of the consolidated entity for any liabilities to another person (other than the consolidated entity or related body corporate) that may arise from their position as directors of the consolidated entity, except where the liability arises out of conduct involving a lack of good faith.

During the financial year, the consolidated entity paid a premium in respect of a contract to insure the directors and executives of the consolidated entity against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor
The Consolidated entity has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Consolidated entity or any related entity against a liability incurred by the auditor.

During the financial year, the Consolidated entity has not paid a premium in respect of a contract to insure the auditor of the Consolidated entity or any related entity.

Proceedings on behalf of the consolidated entity
No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the consolidated entity, or to intervene in any proceedings to which the consolidated entity is a party for the purpose of taking responsibility on behalf of the consolidated entity for all or part of those proceedings.

Non-audit services
There were no non-audit services provided during the financial year by the auditor.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

Auditor
William Buck Audit (Vic) Pty Ltd continues in office in accordance with section 327 of the Corporations Act 2001.

Rounding of amounts
Cohiba Minerals Limited is a type of Company that is referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors

____
Mordechai Benedikt
Non-executive Chairman

30 September 2025

William Buck
ACCOUNTANTS & ADVISORS

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Altair Minerals Limited

As lead auditor for the audit of Altair Minerals Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Altair Minerals Limited and the entities it controlled during the year.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

R. P. Burt
Director
Melbourne, 30 September 2025

	Note	Consolidated 2025 $	2024 $
Income			
Interest income		10,751	10,796
Expenses			
Employment expenses	5	(395,806)	(492,979)
Corporate expenses		(540,967)	(1,109,425)
Impairment of exploration and evaluation costs	7	(172,001)	(1,670,961)
Loss before income tax expense		(1,098,023)	(3,262,569)
Income tax expense		-	-
Loss after income tax expense for the year attributable to the owners of Altair Minerals Limited		(1,098,023)	(3,262,569)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the year attributable to the owners of Altair Minerals Limited		(1,098,023)	(3,262,569)
		Cents	**Cents**
Basic earnings per share	21	(0.026)	(0.115)
Diluted earnings per share	21	(0.026)	(0.115)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Altair Minerals Limited
Statement of financial position
As at 30 June 2025

	Note	Consolidated 2025 $	2024 $
Assets			
Current assets			
Cash and cash equivalents	6	97,085	1,974,288
Other receivables		18,287	-
Prepayments		31,156	29,932
Total current assets		146,528	2,004,220
Non-current assets			
Exploration and evaluation	7	9,142,123	8,629,435
Total non-current assets		9,142,123	8,629,435
Total assets		9,288,651	10,633,655
Liabilities			
Current liabilities			
Trade and other payables	8	253,966	502,614
Total current liabilities		253,966	502,614
Total liabilities		253,966	502,614
Net assets		9,034,685	10,131,041
Equity			
Issued capital	9	26,893,761	26,892,094
Share based payments reserve	22	250,000	485,000
Accumulated losses		(18,109,076)	(17,246,053)
Total equity		9,034,685	10,131,041

The above statement of financial position should be read in conjunction with the accompanying notes

Altair Minerals Limited
Statement of changes in equity
For the year ended 30 June 2025

Consolidated	Issued capital $	Reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2023	24,136,719	1,161,435	(15,120,544)	10,177,610
Loss after income tax expense for the year	-	-	(3,262,569)	(3,262,569)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(3,262,569)	(3,262,569)
Transactions with owners in their capacity as owners:				
Vesting of share based payments	-	130,625	-	130,625
Contributions of equity, net of transaction costs (note 9)	2,505,375	-	-	2,505,375
Issue of consideration shares as part of acquisition of Maple Minerals 2 Pty Ltd	250,000	-	-	250,000
Issue of performance rights as part of acquisition of Maple Minerals 2 Pty Ltd	-	250,000	-	250,000
Issue of listed options	-	80,000	-	80,000
Expiry of options	-	(1,137,060)	1,137,060	-
Balance at 30 June 2024	26,892,094	485,000	(17,246,053)	10,131,041

Consolidated	Issued capital $	Reserve $	Accumulated losses $	Total equity $
Balance at 1 July 2024	26,892,094	485,000	(17,246,053)	10,131,041
Loss after income tax expense for the year	-	-	(1,098,023)	(1,098,023)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(1,098,023)	(1,098,023)
Transactions with owners in their capacity as owners:				
Expiry of options	-	(235,000)	235,000	-
Exercise of options	1,667	-	-	1,667
Balance at 30 June 2025	26,893,761	250,000	(18,109,076)	9,034,685

The above statement of changes in equity should be read in conjunction with the accompanying notes

	Note	Consolidated 2025 $	2024 $
Cash flows from operating activities			
Payments to suppliers & employees		(827,035)	(1,389,376)
Interest received		10,751	10,796
Net cash used in operating activities	20	(816,284)	(1,378,580)
Cash flows from investing activities			
Payments for exploration and evaluation costs	7	(1,062,586)	(554,145)
Payment for acquisition of Maple Minerals 2 Pty Ltd	7	-	(290,208)
Net cash used in investing activities		(1,062,586)	(844,353)
Cash flows from financing activities			
Proceeds from issue of shares		1,667	2,563,861
Payments for capital raising costs		-	(164,626)
Net cash from financing activities		1,667	2,399,235
Net (decrease)/increase in cash and cash equivalents		(1,877,203)	176,302
Cash and cash equivalents at the beginning of the financial year		1,974,288	1,797,986
Cash and cash equivalents at the end of the financial year	6	97,085	1,974,288

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Altair Minerals Limited as a consolidated entity consisting of Altair Minerals Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Altair Minerals Limited's functional and presentation currency.

Altair Minerals Limited is a listed public Company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 21, 459 Collins Street
Melbourne, VIC 3000
Ph: (03) 8630 3321

A description of the nature of the consolidated entity's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 30 September 2025. The Directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated. Material account policy information has also been included within the respective notes to which these policies are applicable. Refer to the respective notes for further details.

New or amended Accounting Standards and Interpretations
Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2025. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Going concern
The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2025, the Company incurred a net loss of $1,098,023, net cash outflows from operating activities of $816,284 and cash outflows from investing activities of $1,062,586 and, as of that date, the Company had a net current liability balance of $107,438. The Directors have assessed that these conditions indicate that a material uncertainty exists that may cast significant doubt on the entity’s ability to continue as a going concern, and therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Notwithstanding the above, the Directors determined that the use of the going concern basis of accounting is appropriate in preparing the financial report. The assessment of the going concern assumption is based on the group’s cash flow projections and application of a number of judgements and estimates, resulting in the conclusion of a range of reasonably possible scenarios which include:

- the ability for sufficient funds to be secured if required by a combination of capital raisings or debt instruments
- on 15 August 2025 the Company received binding commitments for the equity offer of $3,200,000 with an issue price of $0.004 (0.4 cents) per share. On 12 August 2025, the Company issued 250,000,000 shares on 12 August 2025 at $0.004 to raise $1,000,000 before costs. The remaining 550,000,000 shares are to be issued following shareholder approval at a General meeting to be held on 6 October 2025.
- deferment of forecast payments for exploration and evaluation activities; and
- deferment of Directors fees and other key management personnel costs until such time as the Company has sufficient funding to pay or settle these liabilities through either cash payment or the issue of equity securities.

Accordingly, the financial report has been prepared on the basis that the Group can continue normal business activities and meet its commitments as and when they fall due, and the realisation of assets and liabilities in the ordinary course of business.

Note 2. Material accounting policy information (continued)

Basis of preparation
These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention
The financial statements have been prepared under the historical cost convention.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Parent entity information
In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 17.

Principles of consolidation
The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Altair Minerals Limited ('Company' or 'parent entity') as at 30 June 2025 and the results of all subsidiaries for the year then ended. Altair Minerals Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Interest income
Interest
Interest income is recognised as interest accrues using the effective interest method.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Note 3. Critical accounting judgements, estimates and assumptions (continued)

Share-based payment transactions
The Company measures the cost of equity-settled transactions with employees, consultants and suppliers by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using the Black Scholes model taking into account the terms and conditions upon which the instruments were granted. A significant judgement comes from the expected price volatility of the underlying share. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Recovery of deferred tax assets
Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and carry forward tax losses.

Exploration and evaluation costs
Exploration and evaluation costs have been capitalised on the basis that the consolidated entity will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Impairment of exploration and evaluation costs
The consolidated entity assesses impairment of exploration and evaluation costs at each reporting date by evaluating conditions specific to Cohiba Minerals and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

At 30 June 2025, the consolidated entity impaired the carrying value of its exploration and evaluation costs by $172,001 (2024: $1,670,961).

Note 4. Operating segments

Identification of reportable operating segments
The Consolidated entity has identified its operating segments based on the investment decisions of the board and used by the chief operating decision makers in assessing performance and in determining the allocation of resources. The Consolidated entity operates in one segment being the evaluation and exploration of resources for mineral deposits.

Accounting policy for operating segments
Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM') being the Board of Directors. The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

Note 5. Employment expenses

	Consolidated 2025 $	Consolidated 2024 $
Director fees	368,636	355,342
Superannuation expense	27,170	7,011
Share based payment expense	-	130,626
	395,806	492,979

Note 6. Current assets - Cash and cash equivalents

	Consolidated 2025 $	Consolidated 2024 $
Cash at bank	97,085	1,974,288

Accounting policy for cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 7. Non-current assets - exploration and evaluation

	Consolidated 2025 $	Consolidated 2024 $
Exploration and evaluation assets	9,142,123	8,629,435

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Capitalised exploration and evaluation expenditure $
Balance at 1 July 2023	9,384,041
Expenditure capitalised during the year	526,793
Additions through asset acquisitions	763,826
Impairment of capitalised exploration and evaluation assets*	(1,670,961)
Settlement of outstanding fees	(374,264)
Balance at 30 June 2024	8,629,435
Expenditure capitalised during the year	684,689
Impairment of capitalised exploration and evaluation assets**	(172,001)
Balance at 30 June 2025	9,142,123

Note 7. Non-current assets - exploration and evaluation (continued)

* All expenditure impaired as at 30 June 2024 relates to Lake Torrens, Wee MacGregor, Mount Gordon mine, Mount Success Mine, Mt Cobalt Mine and Canadian tenements.
** All expenditure impaired as at 30 June 2025 relates to Canadian tenements.

During the financial year ended 30 June 2025, the consolidated entity impaired the carrying value of its exploration and evaluation costs by $172,001. This impairment related to the carrying value of the Company's Canadian projects where no significant exploration has been budgeted for the coming year.

On the basis that the group will not generate any future economic returns from the projects noted above, all capitalised exploration and evaluation costs as at 30 June 2025 were impaired accordingly.

The impairment may be reversed in the future if the Company conducts significant exploration expenditure and makes a discovery.

Accounting policy for exploration and evaluation assets
Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest or its sale. Alternatively, exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Note 8. Current liabilities - trade and other payables

	Consolidated	
	2025 **$**	**2024** **$**
Trade payables	95,456	411,886
Accrued expenses	139,760	73,311
Premium finance - insurance	18,750	-
GST payable	-	17,417
	253,966	502,614

Refer to note 11 for further information on financial instruments.

Accounting policy for trade and other payables
These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 9. Equity - issued capital

	Consolidated			
	2025 Shares	**2024 Shares**	**2025 $**	**2024 $**
Ordinary shares - fully paid	4,296,744,184	4,296,577,517	26,893,761	26,892,094

Movements in ordinary share capital

Note 9. Equity - issued capital (continued)

Details	Date	Shares	Issue price	$
Balance	1 July 2023	2,113,244,184		24,136,719
Issue of shares for the asset acquisition of Maple Minerals 2 Pty Ltd (Refer to Note 7)	21 July 2023	50,000,000	$0.005	250,000
Issue of placement shares	21 July 2023	50,000,000	$0.005	250,000
Issue of placement shares	21 December 2023	316,986,000	$0.001	380,383
Issue of placement shares	19 February 2024	933,014,000	$0.001	1,119,617
Issue of shares for settlement of liabilities	19 February 2024	125,000,000	$0.001	150,000
Issue of placement shares	16 May 2024	708,333,333	$0.001	850,000
Less: capital raising costs		-	-	(244,625)
Balance	30 June 2024	4,296,577,517		26,892,094
Exercise of options	23 December 2024	166,667	$0.010	1,667
Balance	30 June 2025	4,296,744,184		26,893,761

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Capital risk management
The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current Company's share price at the time of the investment. The consolidated entity is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The Company seeks to ratify its placement capacity at each Annual General Meeting and General Meeting.

The capital risk management policy remains unchanged from previous financial years.

Accounting policy for issued capital
Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 10. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 11. Financial instruments

Financial risk management objectives
The Consolidated entity's activities expose it to financial risks such as market risk (foreign currency risk and price risk) and liquidity risk. The Consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Consolidated entity. The Consolidated entity uses different methods to measure different types of risk to which it is exposed. These methods include maturity analysis in the case of liquidity risk.

Risk management is carried out by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the Consolidated entity and appropriate procedures, controls and risk limits.

Market risk

Foreign currency risk
The consolidated entity undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Foreign exchange risk arises from future commercial transactions and recognised financial assets and financial liabilities denominated in a currency that is not the entity's functional currency. The Company was not subject to significant foreign currency risk during the financial year.

Credit risk
Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the consolidated entity. The consolidated entity has a strict code of credit, including obtaining agency credit information, confirming references and setting appropriate credit limits. The consolidated entity obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The consolidated entity does not hold any collateral.

The Consolidated entity has adopted a lifetime expected loss allowance in estimating expected credit losses to trade receivables. As at 30 June 2025, the expected credit loss was $nil (2024: $nil).

Liquidity risk
Ultimate responsibility for liquidity risk management rests with the board of directors, who have built an appropriate liquidity risk management framework for the management of the Consolidated entity’s short, medium and long-term funding and liquidity management requirements. The Consolidated entity manages liquidity risk through capital raising activities, and continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Consolidated entity did not have any undrawn facilities at its disposal as at reporting date. Vigilant liquidity risk management requires the Consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

As at year end all liabilities had maturities no greater than 60 days (2024: 60 days).

Remaining contractual maturities
All financial liabilities are expected to be settled within 1 years.

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

Note 11. Financial instruments (continued)

Consolidated - 2025	Weighted average interest rate %	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives						
Non-interest bearing						
Trade payables	-	95,456	-	-	-	95,456
Total non-derivatives		95,456	-	-	-	95,456

Consolidated - 2024	Weighted average interest rate %	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives						
Non-interest bearing						
Trade payables	-	411,886	-	-	-	411,886
Total non-derivatives		411,886	-	-	-	411,886

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments
Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Note 12. Key management personnel disclosures

Directors
The following persons were Key Management Personnel of Altair Minerals Limited during the financial year:

Mr Mordechai Benedikt (Non-Executive Chairman)	
Mr Bilal Ahmad (Non-Executive Director)	Appointed 28 April 2025
Mr Jamie Larmont (Non-Executive Director)	
Mr Faheem Ahmed (Chief Executive Officer)	
Mr Nachum Labkowski (Non-Executive Director)	Resigned 28 April 2025

Compensation
The aggregate compensation made to Directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated 2025 $	2024 $
Short-term employee benefits	373,080	489,445
Share-based payments	-	130,626
	373,080	620,071

Note 13. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by William Buck, the auditor of the Company:

Note 13. Remuneration of auditors (continued)

	Consolidated	
	2025	2024
	$	$
Audit services - William Buck		
Audit or review of the financial statements	50,250	54,250

Note 14. Contingent liabilities

There are no contingent liabilities as at the end of the financial year (2024: nil).

Note 15. Commitments

The Consolidated entity has to perform minimum exploration work and expend minimum amounts of money on its tenements. The overall expenditure requirement tends to be limited in the normal course of the Consolidated entity's tenement portfolio management through expenditure exemption approvals and expenditure reductions through relinquishment of parts of the whole of tenements deemed on prospective. Should the Consolidated entity wish to preserve interest in its current tenements the amount which may be required to be expended is as follows:

	Consolidated	
	2025	2024
	$	$
Exploration expenditure commitments		
Within one year	532,000	647,000
One to five years	-	3,413,000
	532,000	4,060,000

Within the mineral industry it is common practice for companies to farm-out, transfer or sell a portion of their exploration rights to third parties or to relinquish some exploration and mining tenements altogether, and as a result obligations will be significantly reduced or extinguished altogether. During prior years the Company concluded a number of farm-out agreements which resulted in the Company only being responsible for a share of the work programs. The farm-in partners also expended funds on the permits during the year which resulted in work programs for certain years being met.

Note 16. Related party transactions

Subsidiaries
Interests in subsidiaries are set out in note 18.

Key management personnel
Disclosures relating to key management personnel are set out in note 12 and the remuneration report included in the Directors' report.

Faheem Ahmed received his Chief Executive Officer fees through an associated entity, 952i Capital Pty Ltd.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 17. Parent entity information

Set out below is the supplementary information about the parent entity.

Note 17. Parent entity information (continued)

Statement of profit or loss and other comprehensive income

	Parent 2025 $	Parent 2024 $
Loss after income tax	(953,974)	(2,718,786)
Total comprehensive loss	(953,974)	(2,718,786)

Statement of financial position

	Parent 2025 $	Parent 2024 $
Total current assets	1,628,133	3,341,776
Total assets	9,142,123	11,971,211
Total current liabilities	(253,966)	502,614
Total liabilities	(253,966)	502,614
Equity		
Issued capital	26,893,665	26,892,094
Share based payments options reserve	250,000	485,000
Accumulated losses	(16,627,375)	(15,908,497)
Total equity	10,516,290	11,468,597

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries
The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2025 (30 June 2024: nil).

Contingent liabilities
The parent entity had no contingent liabilities as at 30 June 2025 (30 June 2024: nil)

Capital commitments - Property, plant and equipment
The parent entity had no capital commitments for property, plant and equipment as at 30 June 2025 (30 June 2024: nil)

Note 18. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	Ownership interest 2025 %	Ownership interest 2024 %
Charge Lithium Ltd	Australia	100%	100%
Cobalt X Pty Ltd	Australia	100%	100%
Maple Minerals 2 Pty Ltd	Australia	100%	100%
Cohiba Ontario Pty Ltd	Canada	100%	100%

Note 19. Events after the reporting period

On 5 August 2025, the Company entered into a binding heads of agreement with Adamantium Exploration Inc. (Adamantium or Vendor), the entity which holds 100% interest and rights to all the Permits comprising the Greater Oko Project (Project)(Earn-In Agreement). Pursuant to the Earn-In Agreement, subject to the satisfaction (or waiver) of the conditions precedent Altair shall have the right to earn up to a 70% interest in the issued share capital of a joint venture company (JVCo) which will hold 100% of the Project.

The Company also announced that it had received binding commitments for the equity offer of $3,200,000 with an issue price of $0.004 (0.4 cents) per share. On 12 August 2025, the Company issued 250,000,000 shares on 12 August 2025 at $0.004 to raise $1,000,000 before costs. The remaining 550,000,000 shares and receipt of $2,200,000 are to be issued following shareholder approval at a General meeting to be held on 6 October 2025.

On 27 August 2025, the Company announced that the Olympic Domain Project which adjoins BHP's Oak Dam Deposit, and BHP has expressed intentions to use Altair's project area for purposes of infrastructure and development of BHP's Oak Dam Deposit.
BHP have presented an offer to Altair, which the Company believes significantly undermines the value for its Olympic Domain Project. Altair subsequently provided a counteroffer, however, neither party could since reach an agreement. The Parties have since agreed to proceed with Wardens Court for an adjudication on the matter.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 20. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated 2025 $	Consolidated 2024 $
Loss after income tax expense for the year	(1,098,023)	(3,262,569)
Adjustments for:		
Share-based payments	-	130,625
Impairment of exploration and evaluation assets	172,001	1,670,962
Change in operating assets and liabilities:		
Decrease/ (increase) in prepayments	(2,485)	(6,942)
Decrease/ (increase) in trade and other receivables	(34,443)	8,438
Increase/ (decrease) in trade and other payables	127,916	(554,930)
Increase/ (decrease) in employee benefits	18,750	(133,656)
Increase/ (decrease) in other assets	-	769,492
Net cash used in operating activities	(816,284)	(1,378,580)

Note 21. Loss per share

	Consolidated 2025 $	Consolidated 2024 $
Loss after income tax attributable to the owners of Altair Minerals Limited	(1,098,023)	(3,262,569)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	4,296,663,819	2,844,461,061
Weighted average number of ordinary shares used in calculating diluted earnings per share	4,296,663,819	2,844,461,061

Note 21. Loss per share (continued)

	Cents	**Cents**
Basic earnings per share	(0.026)	(0.115)
Diluted earnings per share	(0.026)	(0.115)

No options or performance rights have been included in the weighted average number of ordinary shares for the purposes of calculating diluted EPS as they do not meet the requirements for inclusion in AASB 133 “Earnings per Share”. The rights to options are non-dilutive as the Consolidated entity is loss generating.

Accounting policy for earnings per share

Basic loss per share
Basic loss per share is calculated by dividing the profit attributable to the owners of Altair Minerals Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted loss per share
Diluted loss per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Note 22. Share-based payments

Options

Set out below are summaries of options granted during the year and on issue at the end of the financial year from equity-settled share-based payment transactions:

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired	Balance at the end of the year
26/11/2021	17/12/2024	$0.02	45,000,000	-	-	(45,000,000)	-
21/07/2023	30/12/2024	$0.01	40,000,000	-	-	(40,000,000)	-
			85,000,000	-	-	(85,000,000)	-

During the 2024 Financial Year, 979,166,666 free attaching options were issued with an exercise price of $0.003 expiring 3 years from issue.

2024

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired	Balance at the end of the year
18/12/2020	18/12/2023	$0.01	54,000,000	-	-	(54,000,000)	-
27/08/2021	18/12/2023	$0.02	14,000,000	-	-	(14,000,000)	-
26/11/2021	17/12/2024	$0.02	45,000,000	-	-	-	45,000,000
21/07/2023	30/12/2024	$0.01	-	40,000,000	-	-	40,000,000
			113,000,000	40,000,000	-	(68,000,000)	85,000,000

Set out below are the options exercisable at the end of the financial year:

Note 22. Share-based payments (continued)

Grant date	Expiry date	2025 Number	2024 Number
26/11/2021	17/12/2024	-	45,000,000
23/07/2023	30/12/2024	-	40,000,000
		-	85,000,000

Performance rights
On 21 July 2023, the Company completed the acquisition of Maple Minerals 2 Pty Ltd which held a number of claims in Canada which are prospective for Lithium. As part of the acquisition, the Company issued 125,000,000 Performance Rights (**Performance Rights**) which will be exchanged for ordinary shares upon the following vesting conditions being achieved:

(a) 62,500,000 Tranche 1 Performance Rights subject to the Company discovering and reporting in accordance with the JORC code not less than five rock chip samples taken from the mining claims forming the projects at not less than 1% Li20 each. If the milestone for the conversion of Tranche 1 Performance Rights is not achieved by 48 months then Tranche 1 Performance Rights shall automatically lapse; and

(b) 62,500,000 Tranche 2 Performance Rights subject to the Company reporting in accordance with the JORC code a drill intercept or channel sample of not less than 10 metres at not less than 1% Li20. If the milestone for the conversion of Tranche 2 Performance Rights is not achieved by 48 months then Tranche 2 Performance Rights shall automatically lapse.

The fair value of the Performance Rights was determined by using the Black Scholes valuation method, which concluded a fair value of $500,000. This was valued on Grant Date during FY24. When assessing the asset acquisition value, the Company assessed each of the non-vesting conditions (listed above) and determined that each tranche had a 50% likelihood of the performance condition being achieved, therefore post this assumption being applied, the Performance Rights have a value of $250,000 (Tranche 1 is valued at $0.002 for $125,000 and Tranche 2 is valued at $0.002 for $125,000).

Accounting policy for share-based payments
Equity-settled share-based compensation benefits are provided to employees, consultants and suppliers.

Equity-settled transactions are awards of shares, performance rights or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is determined using the Black Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the company receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions are usually recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of equity-settled transactions can also be recognised as capital raising costs recorded against equity, with the same recognition approach as above.

Market conditions are taken into consideration in determining fair value. Therefore any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency/jurisdiction
Altair Minerals Limited	Body Corporate	Australia	100.00%	Australia
Charge Lithium Ltd	Body Corporate	Australia	100.00%	Australia
Cobalt X Ltd	Body Corporate	Australia	100.00%	Australia
Maple Minerals 2 Pty Ltd	Body Corporate	Australia	100.00%	Australia
Cohiba Ontario Pty Ltd	Body Corporate	Canada	100.00%	Australia and Canada

Basis of preparation

This Consolidated entity disclosure statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the Consolidated Entity as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of tax residency
Section 295 (3A)(vi) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Group has applied the following interpretations:

Australian tax residency
The Group has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency
Where necessary, the Group has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with (see section 295(3A)(vii) of the Corporations Act 2001).

Partnerships and Trusts
None of the entities noted above were trustees of trusts within the Group, partners in a partnership within the Group or participants in a joint venture within the Group

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 2 to the financial statements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;

- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Mordechai Benedikt
Non-executive Chairman

30 September 2025

William Buck
ACCOUNTANTS & ADVISORS

For personal use only

Independent auditor's report to the members of Altair Minerals Limited

Report on the audit of the financial report

Our opinion on the financial report

In our opinion, the accompanying financial report of Altair Minerals Limited (the Company) and its subsidiaries (the Group) is in accordance with the *Corporations Act 2001*, including:

— giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

— complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Group, which comprises:

— the consolidated statement of financial position as at 30 June 2025,

— the consolidated statement of profit or loss and other comprehensive income for the year then ended,

— the consolidated statement of changes in equity for the year then ended,

— the consolidated statement of cash flows for the year then ended,

— notes to the financial statements, including material accounting policy information,

— the consolidated entity disclosure statement, and

— the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 in the financial report, which indicates that the Group incurred a net loss after tax of $1,098,023, net cash-outflows from operating activities of $816,284, and net cash-outflows from investing activities of $1,062,586 for the year ended 30 June 2025 and, as of that date, the Group's current liabilities exceeded its current assets by $107,438. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Carrying value and capitalisation of exploration and evaluation assets	**Area of focus (refer also to notes 3 & 7)**	**How our audit addressed the key audit matter**
	The Group incurred exploration and evaluation costs related to exploration projects. For the year ended 30 June 2025, the group recognised an impairment loss of $172,001 related to capitalised exploration and evaluation costs. The Group holds the right to explore and evaluate those projects through either a direct ownership of the underlying Area of Interest or through Farm-in Arrangements with third parties (who hold the underlying right to the Area of Interest). Specific costs related to such 'Area of Interest' activity are capitalised where the AASB 6 *Exploration for and Evaluation of Mineral Resources* criteria is met. There is a risk that the Group may lose or relinquish its rights to further explore and evaluate those areas of interest and therefore amounts capitalised to the statement of financial position from the current and historical periods be no longer recoverable.	Our audit procedures included: — Understanding and vouching the underlying contractual entitlement to explore and evaluate each area of interest, be this through Farm-in Arrangement and/or directly through to the underlying tenement, including an evaluation of the requirement to renew that tenement at its expiry; — Examining project spend per each area of interest and comparing this spend to the minimum expenditure requirements set out in the underlying tenement expenditure plan; — Performing sample tests of project spend to each area of interest to ensure that it is directly attributable to that area of interest and recognised in accordance with AASB 6; — Reviewing management's impairment assessment paper including vouching any renewal licenses to support and forecast capital expenditures at individual tenements;

	Where tenements are no longer forecast to incur further investment, this is an indicator of impairment. Due to the judgements involved in assessing recoverability of capitalised exploration and evaluation assets, this was considered a Key Audit Matter.	— Agreeing the impairment loss recognised to management's underlying measurement models for individual tenements. We also assessed the adequacy of the Group's disclosures in respect of capitalised exploration costs, impairment loss recognised and the planned expenditures under either direct tenement.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Altair Minerals Limited, for the year ended 30 June 2025, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report included within the directors' report for the year ended 30 June 2025.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

R. P. Burt
Director
Melbourne, 30 September 2025

The shareholder information set out below was applicable as at 30 September 2025.

Distribution of equitable securities
Analysis of number of equitable security holders by size of holding:

	Ordinary shares	
	Number of holders	% of total shares issued
1 to 1,000	136	-
1,001 to 5,000	14	-
5,001 to 10,000	18	-
10,001 to 100,000	834	0.95
100,001 and over	1,223	99.05
	2,225	100.00
Holding less than a marketable parcel	373	0.10

Equity security holders

Twenty largest quoted equity security holders
The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares Number held	ordinary Shares % of total shares issued
David Pevcic	538,333,250	12.53
Fadi Diab	446,109,166	10.38
Kobala Investments Pty Ltd (Fernando Edward Family A/C)	319,900,000	7.45
Mr Bilal Ahmed	272,000,000	6.33
Jascot Rise Pty Ltd	245,550,001	5.71
Miss Ifrah Nishat	213,560,000	4.97
Mr Agha Shahzad Pervez	213,500,000	4.97
Mr Jinggang Li	57,735,952	1.34
Mr Sufian Ahmad	57,500,000	1.34
Jamora Nominees Pty Ltd (Kaboonk Discretionary A/C)	51,764,711	1.20
HSBC Custody Nominees (Australia) Limited	48,659,666	1.13
KG Venture Holdings Pty Ltd (KG Venture Holdings A/C)	47,621,594	1.11
Gefen Investments Pty Ltd	46,375,743	1.08
Sredins Super Fund Pty Ltd	45,125,044	1.05
952i Capital Pty Ltd	40,333,333	0.94
Mr Mobeen Iqbal	38,000,000	0.88
BNP Paribas Nominees Pty Ltd (IB AU Noms Retailclient)	37,600,475	0.88
Vicex Holdings Proprietary Limited (Vicex Superannuation A/C)	37,321,203	0.87
Citicorp Nominees Pty Limited	34,603,694	0.81
Mouch Pty Ltd (Mouch Family A/C)	27,826,414	0.65
	2,819,420,246	65.62

Unquoted equity securities	**Number on issue**	**Number of holders**
Options over ordinary shares options exercisable at $0.003 on or before 19 February 2027	625,000,000	5
Options over ordinary shares - options exercisable at $0.003 on or before 15 May 2027	354,166,666	5
Class A Performance Rights	62,500,000	5
Class B Performance Rights	62,500,000	5

Substantial holders
Substantial holders in the Company are set out below:

	Ordinary shares	
	Number held	**% of total shares issued**
David Pevcic	500,833,250	11.66
Fadi Diab and Diab Future Pty Ltd ATF Diab Family Super Fund A/C	445,109,166	10.36
Bilal Ahmad	256,166,750	5.96
Jacot Rise Pty Ltd and Mordechai Benedikt	245,526,096	5.71
Kobala Investments Pty Ltd (Fernando Edward Family A/C)	209,166,167	4.87

Voting rights
The voting rights attached to ordinary shares are set out below:

Ordinary shares
On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

Tenements

Description	**Tenement number**	**Interest owned %**
Western Australia	E74/594	100.00
Queensland	EPM 26379	100.00
Queensland	EPM26376	100.00
Queensland	EPM26377	100.00
Queensland	EPM26378	100.00
Queensland	ML 2054	80.00
Queensland	ML 2773	80.00
Queensland	ML 90098	80.00
South Australia	EL 6118	100.00
South Australia	EL 6119	100.00
South Australia	EL 6120	100.00
South Australia	EL 6121	100.00
South Australia	EL 6122	100.00
South Australia	EL 6183	100.00
South Australia	EL 6675	100.00

VENATICA LIST OF CLAIMS

Below is a summary of the mining tenements acquired in the Venatica Project by the Company

Claim Name	Permit Code	Map Code	Province	Zone	Area (Ha)	Year	Status
IRKA	010184917	28-Q	Abancay	18	1,000	2017	Mining Concession
IRKA 2	010028725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 3	010028825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 4	010028925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 5	010040025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 6	010038625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 7	010038725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 8	010036725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 9	010038525	28-Q	Abancay	18	900	2025	Mining Process
IRKA 10	010036825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 11	010036925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 12	010037025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 13	010037125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 14	010038425	28-Q	Abancay	18	800	2025	Mining Process
IRKA 15	010037225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 16	010037325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 17	010037425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 18	010037525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 19	010037625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 20	010038825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 21	010038925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 22	010039025	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 23	010039125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 24	010039625	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 25	010039725	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 26	010040125	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 27	010039825	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 28	010038325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 29	010038225	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 30	010039525	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 31	010039925	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 32	010039425	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 33	010039325	28-Q	Abancay	18	1,000	2025	Mining Process
IRKA 34	010039225	28-Q	Abancay	18	1,000	2025	Mining Process

Corporate Governance Statement

The Company's 2025 Corporate Governance Statement has been released to ASX on this day and is available on the Company's website at: https://www.cohibaminerals.com.au/our-company/corporate-governance/