



**ABN 41 062 284 084**

## **Annual Report 2025**

<b>DIRECTORS:</b>	Datuk Siak Wei Low (Chairman) Chee Cheong (David) Low Noel Kok Jin Ong
<b>COMPANY SECRETARY:</b>	Ian Gregory
<b>REGISTERED OFFICE:</b>	Level 13, 200 Queen Street Melbourne, Victoria 3000  Tel: +61 (3) 8648 6431
<b>AUDITORS:</b>	<b>William Buck</b> Level 20, 181 William Street Melbourne Victoria 3000
<b>SHARE REGISTRY:</b>	<b>Automic Group</b> Level 5, 191 St Georges Terrace, PERTH WA 6000  Tel: 1300 288 664 (within Australia) Int: +61 (2) 96985414

This Annual Report covers the Group comprising Taiton Resources Limited and its subsidiaries. The functional currency of Taiton Resources Limited and its subsidiaries is Australian Dollars (\$). A description of the Group's operations and of its principal activities is included in the review of operations and activities in the Directors' Report.

## DIRECTORS' REPORT

The directors of Taiton Resources Limited ("**Taiton**", "**Parent Entity**" or "**Company**") present their report including the consolidated Annual Financial Report of the Company and its controlled entities ("**Group**") for the year ended 30 June 2025. The Company is a public company limited by shares, incorporated and domiciled in Australia.

### DIRECTORS

The names of the directors of the Company in office at any time during or since the end of the financial year and up to the date of this Annual Financial Report are as follows:

Datuk Siak Wei Low  
 Chee Cheong (David) Low  
 Noel Kok Jin Ong  
 Florence Athalia Drummond (resigned 31 December 2024)

### PRINCIPAL ACTIVITIES

The principal activities of the Group during the financial year were mineral exploration and evaluation of mineral tenements. There were no significant changes in the nature of the principal activities of the Group during the financial year.

### OPERATING RESULTS

The consolidated operating loss of the Group, after income tax expense, amounted to \$1,750,324 (2024: loss \$1,671,748).

### REVIEW OF OPERATIONS

Taiton has a portfolio of projects across South Australia, New South Wales and Western Australia, comprising the following:

- (a) **Challenger West Project** – total tenement land holding of 1,858 sq km in South Australia ;
- (b) **Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia;
- (c) **Kingsgate High Purity Quartz Project** – total tenement land holding of 604.1 sq km, located in New South Wales;

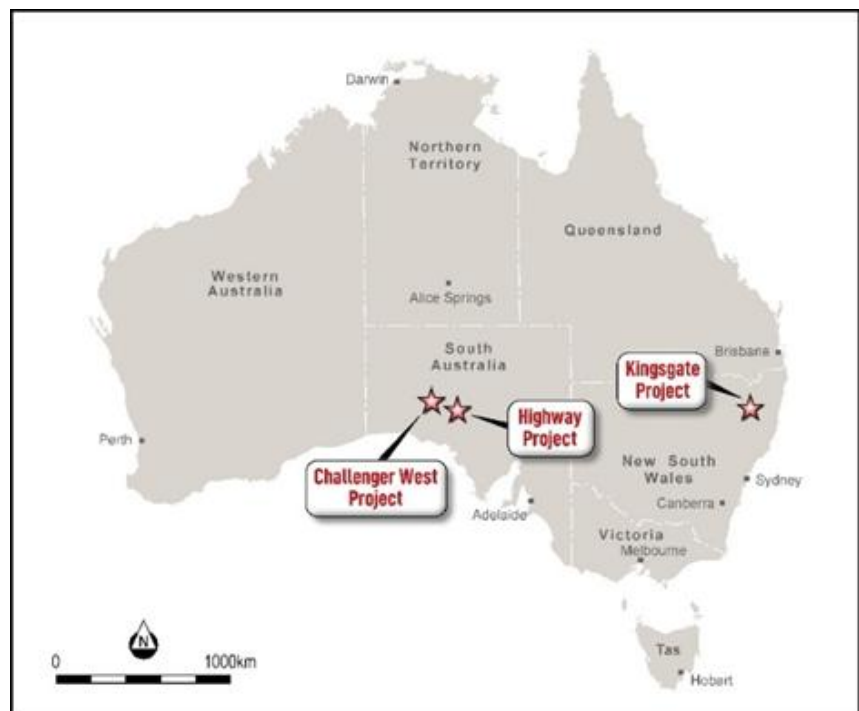
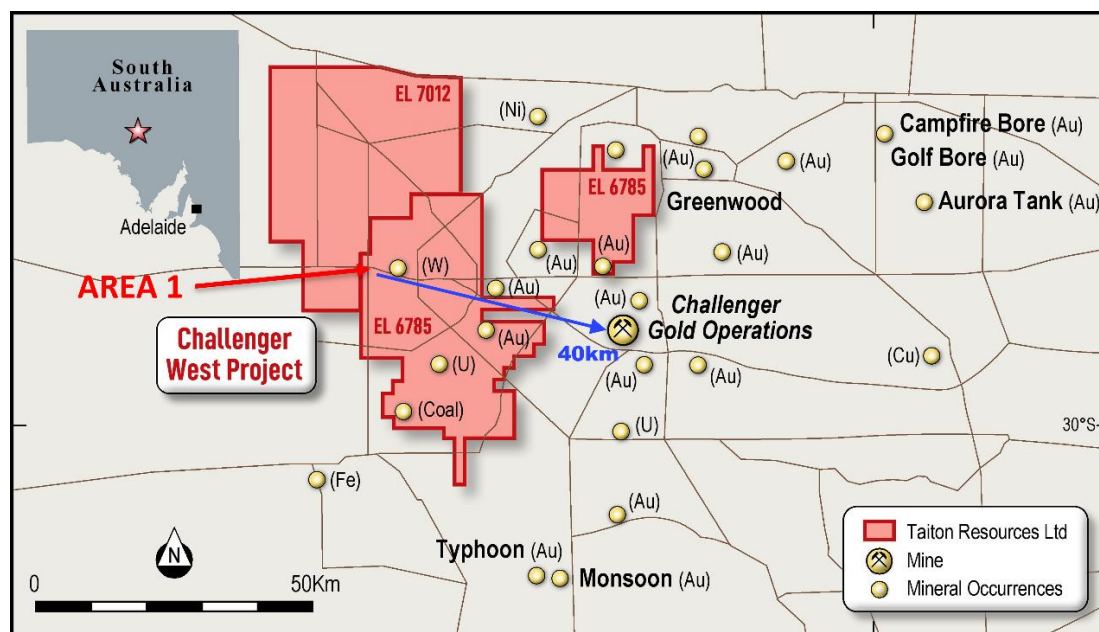
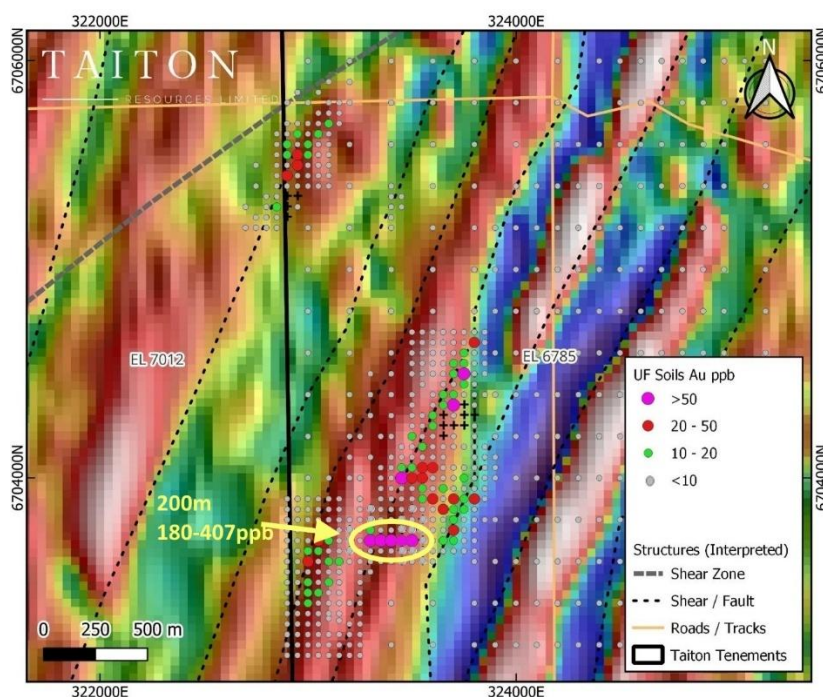


Figure 1. Locations of Taiton's projects

The Challenger West Project measures approximately 1,858 sq km and is located within 40 km from the 1.2m Oz Challenger Gold Mine.



During the financial year, the Company followed up with additional UF soil sampling programs in Area 1 (Figure 2) which had detected elevated Au anomalism during its maiden soil sampling program in the previous financial year. The additional UF soil sampling program conducted on a 50m x 50m grid completed in June 2025 recorded high Au anomalism over 150m registering as high as 210 ppb Au as seen in Figure 3. Additional UF soils samples previously collected but not submitted has since been submitted for testing and results been received. A sample result of 407 ppb Au was recorded adjacent to the previous high of 210 ppb.



**Figure 3. Challenger West Area 1 UF soil results underlain by RTP 1VD magnetic image.**

## DIRECTORS' REPORT

Subsequent to the financial year, the Company had also conducted an Indigenous Heritage Survey in partnership with the Antakirinja Matu-Yankunytjatjara people, represented by the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation RNTBC (**AMYAC**), who are the registered native title holders for the region.



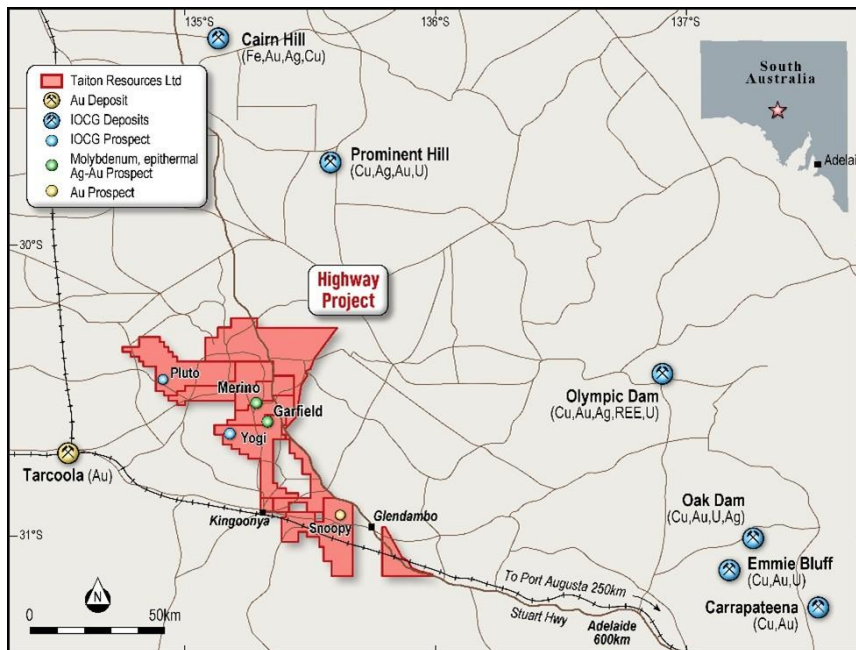
**Figure 4. Heritage survey at Challenger West and Highway projects**

An Electronic Program for Environment Protection and Rehabilitation (E-PEPR) has since been lodged with the Department for Energy and Mining of South Australia for the upcoming drilling program over Area 1 to test discrete higher tenor gold in soil anomalies within broader gold anomalism along a nominal 1.5km length striking north-northeast

### Highway Project

The Highway Project comprises of 4 tenements with total land holdings of 2,930 sq km and is situated approximately 590 km from the South Australian state capital of Adelaide and 186 km north of Port Augusta and is bisected by the Stuart Highway (A87).

During the financial year, the Company undertook a gravity survey within the Highway project across target areas identified for potential iron oxide copper-gold (**IOCG**) style mineralisation generated from a project wide geological review . The gravity surveys were completed across the Pluto, Yogi, and Garfield prospects initially on a 400m-by-400m grid with infill sampling as required.



**Figure 5. Location of prospects within Highway Project**



### Yogi – Garfield Prospects

The gravity survey completed across the Yogi / Garfield prospects was completed on an initial 400m by 400m grid with infill stations to 200m by 200m spacing over the Yogi prospect for a total of 558 stations. The gravity survey at Yogi defined a >6 mGal gravity anomaly with a strike extent of approximately 1.5 km within a broader gravity feature (Figure 6). This anomaly is in an offset position from a distinct magnetic anomaly (Figure 6).

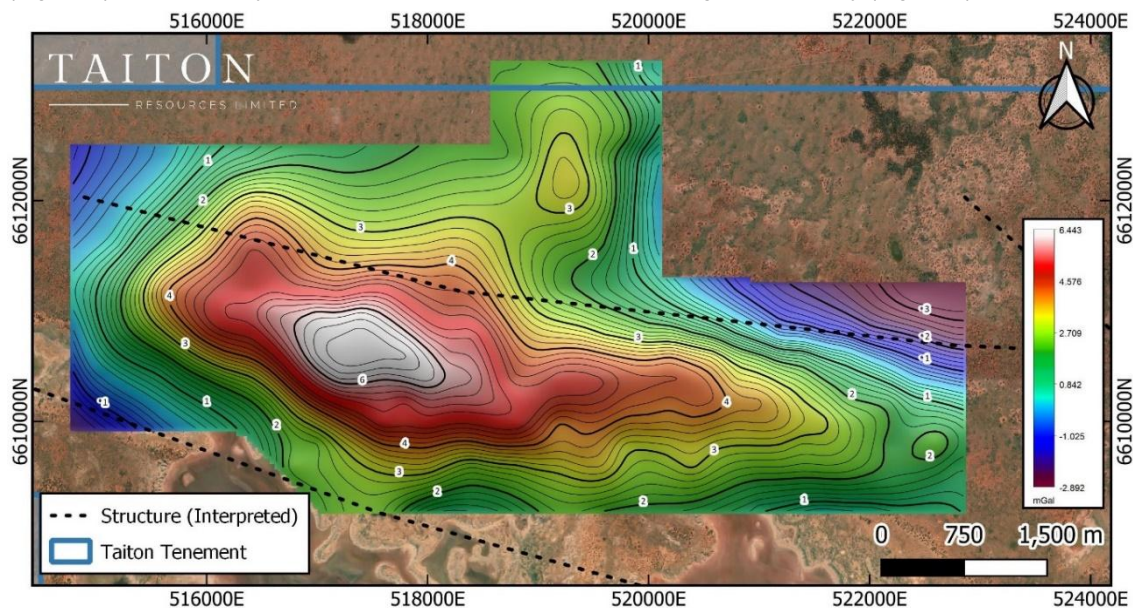


Figure 6. Yogi residual Bouguer gravity anomaly image over subset inversion model target area.

The gravity and magnetic anomalies are located within interpreted Ealbara Rhyolite of the Lower Gawler Range volcanics (**LGRV**) adjacent to interpreted east-west structures and proximal to potential Hiltaba Suite Granites (**HSG**). Within the broader gravity feature, a denser core of nominal 3.17 g/cm<sup>3</sup> density is located in an offset position (Figure 7) to the magnetic body with the depth- to-top approximately 600m below the surface.

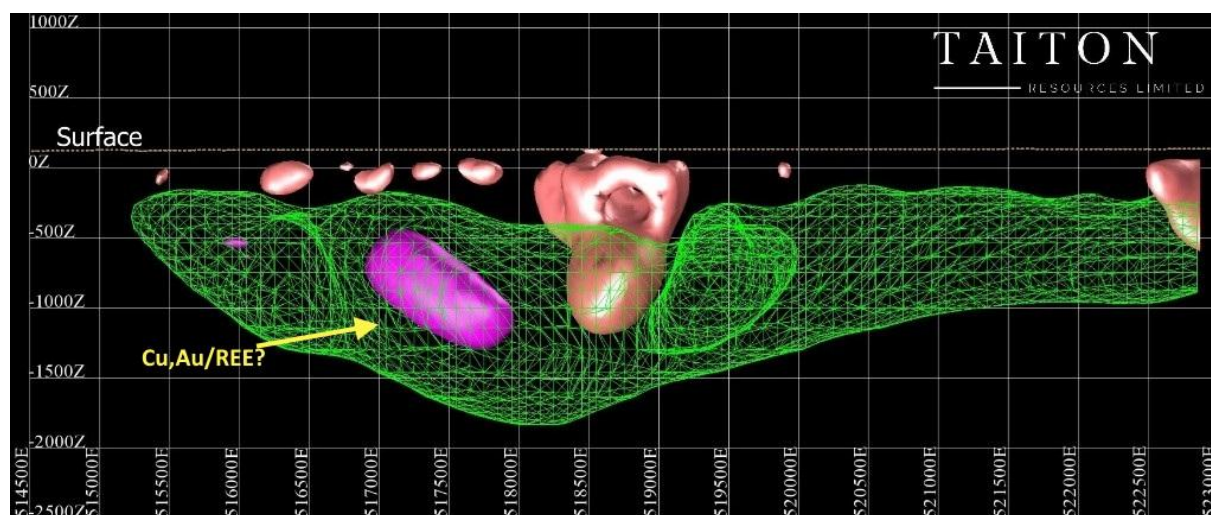


Figure 7. Yogi prospect long-section of modelled denser core; 3.17 g/cm<sup>3</sup> gravity iso-shell (magenta body), within broader dense body 2.97 g/cm<sup>3</sup> gravity iso-shell (green wireframe) with modelled 0.025 SI magnetic iso-shell (pink body) interpreted to represent a potential intrusion.

The UF program was successful in identifying multi-element anomalism across the three prospects and provide further support for the various mineralisation styles Taiton is pursuing within the Highway project. The Yogi gravity anomaly indicates a significantly dense source body which may indicate the presence of iron oxide minerals as

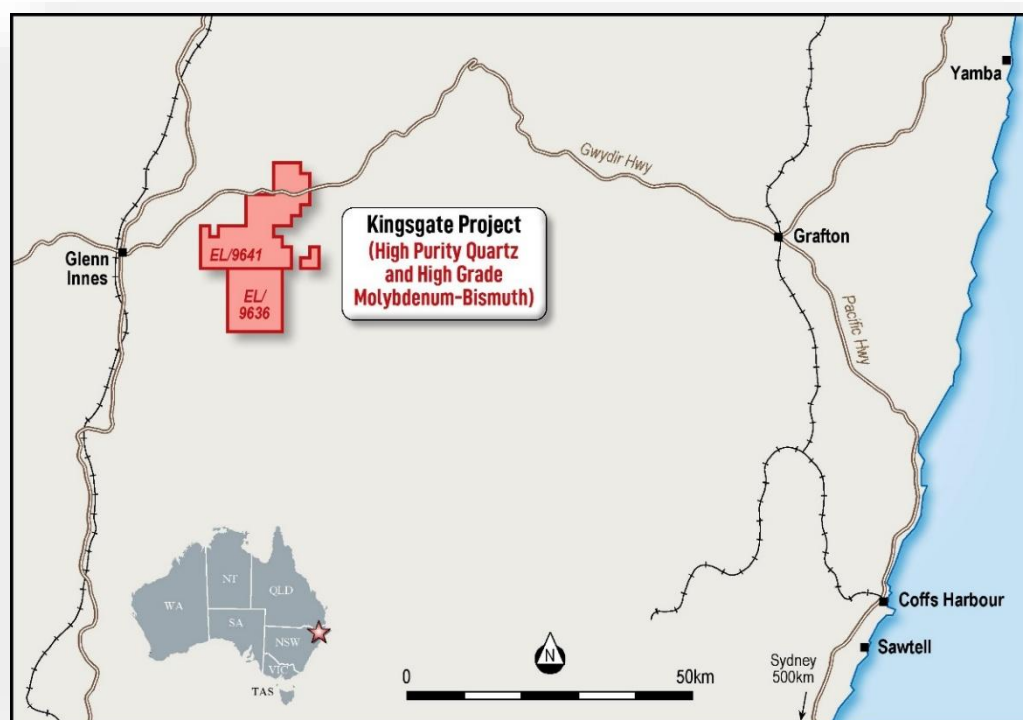
## DIRECTORS' REPORT

they contribute to higher density. An alternate source of high-density body is carbonate minerals as observed in carbonatites. This interpretation supports the potential for carbonatite hosted REE mineralisation at Yogi as a consideration.

In June 2025, the Company also entered into a dual tenement agreement with Central Iron Pty Ltd (**Central Iron**) under section 80(2) of the Mining Act 1971 (SA) whereby the Company consented to an application being lodged over part of its tenement. The application covers approximately 670.22 hectares of EL 6784 and is for the purpose of road haulage. The consideration for the consent is \$80,000 to be paid to the Company by Central Iron on the granting of the new tenement. To date the new tenement has not been granted.

### Kingsgate Molybdenum/High Purity Quartz Project

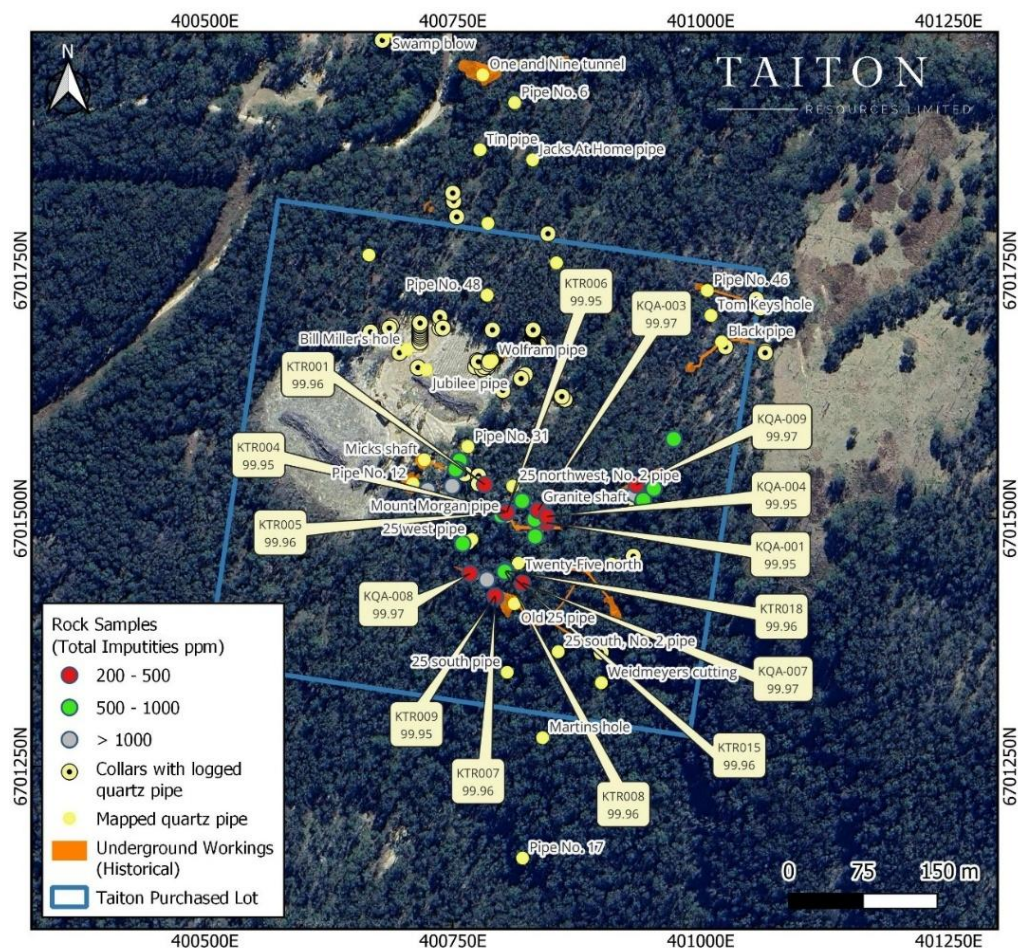
The Kingsgate Project measures 604.1 sq.km and is located approximately 20km east of Glen Innes (pop. 6,155), the main town in the Northern Highlands of New South Wales. Glen Innes is approximately 350km south of Brisbane and situated on a major highway between Sydney and Brisbane.



**Figure 8: Location of the Kingsgate Project**

During the financial year, the Company purchased 24.28 Ha of land (**Hammond Land**) known as Lot 100 Tablelands Road, Red Range, New South Wales. The Hammond Land is located within EL9636 on which was the site of the trial mining pit conducted by Auzex Resources Limited (**Auzex**) in 2008. Located within the Hammond Land are at least 19 known quartz pipes of which some were used by Auzex as part of their trial mining for molybdenum, bismuth and high purity quartz.





**Figure 9. Rock chip sample locations coloured by total impurities with selected SiO<sub>2</sub> % within Taiton plot.**

Following the purchase of the Hammond Land, the Company collected float samples representing material from proximal quartz pipes around the Hammond Land, the samples collected provided SiO<sub>2</sub> reading ranging from 94.13% to 99.97% SiO<sub>2</sub> with moderate impurities. The sampling program focused on character sampling of quartz across seven known quartz pipes from outcropping quartz and/or quartz float from historical workings mullock piles.

### Lake Barlee Gold Project

During the financial year, the Company relinquished its tenement holdings in Lake Barlee Gold (E77/2700, E57/1158, E77/2715 & E57/1168) measuring 668.7 sq km to focus on its existing projects in South Australia and New South Wales.

### Corporate activities

During the financial year, the Company completed a placement of a total of 1,447,834 shares at 15c per share with 482,611 free attaching options to raise \$217,175. The options carry an exercise price of \$0.20 per share and expire on 30 June 2027. The Company also entered into a 1-year unsecured loan facility agreement with AsiaPacific Businesslink Sdn Bhd, a company related to a director of the Company, providing a \$1 million loan facility. (**Loan Facility**).



## DIRECTORS' REPORT

The material terms of the Loan Facility are as follows:

Loan Facility Limit	\$1,000,000.
Tenure	1 year from first drawdown (unless extended).
Interest Rate	15% per annum, compounded monthly.
Security	Unsecured.
Repayment	Bullet repayment of interest and principal at maturity (or early repayment at option of the Company).
Establishment Fee	(a) 500,000 unlisted Options exercisable at \$0.20 each and expiring at 5:00pm (AEST) on 30 June 2027; and (b) \$25,000 upon first drawdown

As at 30 June 2025, a total of \$100,000 has been drawn from the abovesaid Loan Facility. Subsequent to the financial year, AsiaPacific Businesslink Sdn Bhd has agreed to extend the Loan Facility to 20 October 2026.

During the financial year, Mr Noel Ong resigned as Executive Director of the Company with effect from 24th April 2025 to devote his time to his other business activities. Mr Noel Ong, remains as Non-Executive Director of the Company.

### DIVIDENDS

No dividends have been paid or declared since the start of the financial year. The directors have recommended that no dividend be paid in respect of the year ended 30 June 2025.

### SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the year, there were no significant changes to the state of affairs of Taiton other than disclosed above in Review of Operations other than the purchase of a property at Lot 100, Tablelands Road, at the Kingsgate Project, New South Wales for \$246,135.

### LIKELY DEVELOPMENTS AND EXPECTED RESULTS

In 2026, the Company actively seeks to further its exploration program for its Challenger Project, Highway Project and Kingsgate Project. The Group will also look for other opportunities that will create value for its shareholders.

### SIGNIFICANT EVENTS SUBSEQUENT TO BALANCE DATE

Subsequent to the balance date, the following significant event has occurred:

**Loan Facility Extension:** The Company successfully negotiated an extension of the maturity date on its existing \$1 million unsecured loan facility. The loan, which was previously due to mature in March 2026, has been extended to October 2026 on the same terms and conditions. This extension provides additional financial flexibility to support ongoing operations.

Other than the matters noted above, there have been no other events or circumstances arising since the end of the financial year that have significantly affected or may significantly affect the Company's operations, results, or state of affairs in future financial years.

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## DIRECTORS' REPORT

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### MATERIAL RISKS AND UNCERTAINTIES

The Company, like all companies, faces risks inherent in its business and activities. These risks are both specific to the Group and also relate to general business and economic climate. The following is a list of risks which the Directors believe are or potentially will be material to the Group's business, however, this is not a complete list of all risks which the Group is or may be subject to.

Neither the Directors, the Company nor any person associated with the Company can guarantee the performance of the Company.

#### Group Specific Risks

##### ***Rights of First Nations People***

In relation to the claims which the Group has an interest in or will in the future acquire such an interest, there may be areas over which certain native title, heritage or cultural rights exist. If rights do exist, the ability of the Group to gain access to the claims (through obtaining consent of any relevant landowner) or to progress from the exploration phase to the development and mining phases of operations may be adversely affected.

The Directors will closely monitor the potential effect of native and heritage/cultural matters involving claims in which the Group has or may have an interest.

##### ***Climate Risk***

There are a number of climate-related factors that may affect the operations and proposed activities of the Group. The climate change risks particularly attributable to the Group include:

- (a) the emergence of new or expanded regulations associated with the transitioning to a lower carbon economy and market changes related to climate change mitigation. The Group may be impacted by changes to local or international compliance regulations related to climate change mitigation efforts, or by specific taxation or penalties for carbon emissions or environmental damage. These examples sit amongst an array of possible restraints on industry that may further impact the Group and its profitability. While the Group will endeavour to manage these risks and limit any consequential impacts, there can be no guarantee that the Group will not be impacted by these occurrences; and
- (b) climate change may cause certain physical and environmental risks that cannot be predicted by the Group, including events such as increased severity of weather patterns and incidence of extreme weather events and longer-term physical risks such as shifting climate patterns. All these risks associated with climate change may significantly change the industry in which the Group operates.

#### Industry Specific Risks

##### ***Exploration Costs***

The exploration budget of the Group is prepared based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainty, and accordingly, the actual costs may materially differ from the estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely impact the Group's viability.

##### ***Resource and Reserves and Exploration Targets***

The Group has identified a number of exploration targets based on geological interpretations and limited geophysical data, geochemical sampling and historical drilling. Insufficient data however, exists to provide certainty over the extent of the mineralisation. Whilst the Group intends to undertake additional exploratory work with the aim of defining a resource, no assurances can be given that additional exploration will result in the determination of a resource on any of the exploration targets identified. Even if a resource is identified no assurance can be provided that this can be economically extracted.

Reserve and resource estimates are expressions of judgement based on knowledge, experience and industry practice.

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## DIRECTORS' REPORT

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Estimates which were valid when initially calculated may alter significantly when new information or techniques become available. In addition, by their very nature resource and reserve estimates are imprecise and depend to some extent on interpretations which may prove to be inaccurate.

### ***Grant of future authorisations to explore and mine***

If the Group discovers an economically viable mineral deposit that it then intends to develop, it will, among other things, require various approvals, licence and permits before it will be able to mine the deposit. There is no guarantee that the Group will be able to obtain all required approvals, licenses and permits. To the extent that required authorisations are not obtained or are delayed, the Group's operational and financial performance may be materially adversely affected.

### ***Mine Development***

Possible future development of mining operations at the Projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

If the Group commences production on one of the Projects, its operations may be disrupted by a variety of risks and hazards which are beyond the control of the Group. No assurance can be given that the Group will achieve commercial viability through the development of the Projects.

The risks associated with the development of a mine will be considered in full should the Projects reach that stage and will be managed with ongoing consideration of stakeholder interests.

### ***Environmental***

The operations and proposed activities of the Group are subject to the relevant local laws and regulations concerning the environment. As with most exploration projects and mining operations, the Group's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. It is the Group's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws.

Mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall or bushfires may impact on the Group's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Group for damages, clean up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or non-compliance with environmental laws or regulations.

The disposal of mining and process waste and mine water discharge are under constant legislative scrutiny and regulation. There is a risk that environmental laws and regulations become more onerous making the Group's operations more expensive. Approvals are required for land clearing and for ground disturbing activities. Delays in obtaining such approvals can result in the delay to anticipated exploration programmes or mining activities.

### ***Regulatory Compliance***

The Group's operating activities are subject to extensive laws and regulations relating to numerous matters including resource licence consent, environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and heritage matters, protection of endangered and protected species and other matters. The Group requires permits from regulatory authorities to authorise the Group's operations. These permits relate to exploration, development, production and rehabilitation activities.



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## DIRECTORS' REPORT

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While the Group believes that it is in substantial compliance with all material current laws and regulations, agreements or changes in their enforcement or regulatory interpretation could result in changes in legal requirements or in the terms of existing permits and agreements applicable to the Group or its properties, which could have a material adverse impact on the Group's current operations or planned development projects.

Obtaining necessary permits can be a time-consuming process and there is a risk that the Group will not obtain these permits on acceptable terms, in a timely manner or at all. The costs and delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could materially delay or restrict the Group from proceeding with the development of a project or the operation or development of a mine. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure could result in suspension of the Group's activities or forfeiture of one or more of the claims.

### ***Reliance on Key Personnel***

The responsibility of overseeing the day-to-day operations and the strategic management of the Group depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the Group if one or more of these employees cease their employment.

The Group's future depends, in part, on its ability to attract and retain key personnel. It may not be able to hire and retain such personnel at compensation levels consistent with its existing compensation and salary structure. Its future also depends on the continued contributions of its executive management team and other key management and technical personnel, the loss of whose services would be difficult to replace. In addition, the inability to continue to attract appropriately qualified personnel could have a material adverse effect on the Group's business.

### ***Additional requirements for Capital***

The funds raised under its initial public offering are considered sufficient to meet the immediate objectives of the Group. Additional funding may be required in the event costs exceed the Group's estimates and to effectively implement its business and operational plans in the future to take advantage of opportunities for acquisitions, joint ventures or other business opportunities, and to meet any unanticipated liabilities or expenses which the Group may incur. If such events occur, additional funding will be required.

In addition, should the Group consider that its exploration results justify further expenditure, additional funding will be required to implement the Group's development plans, the quantum of which remain unknown at the date of this report. Following completion of the Public Offer, the Group may seek to raise further funds in the future through equity or debt financing, joint ventures, licensing arrangements, or other means. Failure to obtain sufficient financing for the Group's activities may result in delay and indefinite postponement of their activities and the Group's proposed expansion strategy. There can be no assurance that additional finance will be available when needed or, if available, the terms of the financing may not be favourable to the Group and might involve substantial dilution to Shareholders.

### ***Economic***

General economic conditions, introduction of tax reform, new legislation, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Group, as well as on its ability to fund its operations. If activities cannot be funded, there is a risk that the Projects may have to be surrendered or not renewed. General economic conditions may also affect the value of the Group and its valuation regardless of its actual performance.

### ***Competition Risk***

The industry in which the Group will be involved is subject to domestic and global competition. Although the Group will undertake all reasonable due diligence in its business decisions and operations, the Group will have no influence or control over the activities or actions of its competitors, which activities or actions may, positively or negatively, affect the operating and financial performance of the Group's projects and business.

### ***Market Conditions***

Share market conditions may affect the value of the Company's Shares regardless of the Group's operating performance. Share market conditions are affected by many factors such as:

- (a) general economic outlook;
- (b) introduction of tax reform or other new legislation;
- (c) interest rates and inflation rates;

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## DIRECTORS' REPORT

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- (d) changes in investor sentiment toward particular market sectors;
- (e) the demand for, and supply of, capital; and
- (f) terrorism or other hostilities.

The market price of Shares can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular. Neither the Group nor the Directors warrant the future performance of the Group or any return on an investment in the Company.

### **Commodity Price Volatility**

The Group's operating results, economic and financial prospects and other factors will affect the trading price of the Shares. In addition, the price of Shares is subject to varied and often unpredictable influences on the market for equities, including, but not limited to, general economic conditions including the performance of the Australian dollar on world markets, inflation rates and interest rates, variations in the general market for listed stocks in general, changes to government policy, legislation or regulation, industrial disputes, general operational and business risks and hedging or arbitrage trading activity that may develop involving the Shares.

In particular, the share prices for many companies have been and may in the future be highly volatile, which in many cases may reflect a diverse range of non-Group specific influences such as global hostilities and tensions relating to certain unstable regions of the world, acts of terrorism and the general state of the global economy. No assurances can be made that the Company's market performance will not be adversely affected by any such market fluctuations or factors.

The prices at which Shares trade may fluctuate in response to a number of factors.

### **Government Policy Changes**

Adverse changes in government policies or legislation may affect ownership of mineral interests, taxation, royalties, land access, labour relations, and mining and exploration activities of the Group. It is possible that the current system of exploration and mine permitting in Western Australia or South Australia may change, resulting in impairment of rights and possibly expropriation of the Group's properties without adequate compensation.

### **Insurance**

The Group intends to insure its operations in accordance with industry practice. However, in certain circumstances the Group's insurance may not be of a nature or level to provide adequate insurance cover. The occurrence of an event that is not covered or fully covered by insurance could have a material adverse effect on the business, financial condition and results of the Group.

Insurance of all risks associated with is the Group's business may not always available and where available the costs can be prohibitive.

### **Force Majeure**

The Group's projects now or in the future may be adversely affected by risks outside the control of the Group including labour unrest, civil disorder, war, subversive activities or sabotage, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.

### **Litigation Risks**

The Group is exposed to possible litigation risks including native title claims, tenure disputes, environmental claims, occupational health and safety claims and employee claims. Further, the Group may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Group's operations, reputation, financial performance and financial position. The Group is not currently engaged in any litigation.

### **Environmental impact**

The exploration undertaken on the Group's combined tenements in Western Australia and South Australia to date has not created significant environmental issues. However, environmental issues will arise as and when the moves into development and production and these issues will be thoroughly assessed at the time any mining authority is sought.

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## DIRECTORS' REPORT

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Measures are undertaken pre and post drilling to ensure that the environmental impact is minimised. The work undertaken to date has produced minimal impact on the environment. No issues regarding compliance were encountered during the reporting year.

### INFORMATION ON DIRECTORS AND EXECUTIVES

Name: Datuk Siak Wei Low (Age 66)  
Title: Non-Executive Chairman  
Experience and expertise: Datuk Siak Wei Low is the Chief Executive Officer of Sepangar Bay Power Corporation Sdn Bhd, an independent power producer company which owns and operates a 100MW gas-fired power plant in Sabah, Malaysia. He is also President of several companies in Indonesia and Laos which are developing hydro power projects in Northern Sumatera and Laos with a total capacity of 1,680 MW.  
Datuk Siak Wei Low is a Fellow of CPA Australia and alumni member of Harvard Business School.

Other current directorships: Nil  
Former directorships (last 3 years): Nil  
Interest in shares 24,211,896 shares  
Interest in options 2,228,700 options

Name: Noel Ong (Age 55)  
Title: Non-Executive Director  
Experience and expertise: Noel Ong is a geologist with over 30 years of experience in the resource industry. He has extensive mineral exploration and project management experience in the gold, lithium, iron ore (hematite and magnetite), tantalum and the diamond industry. Since 1992, Noel has worked predominantly in the goldfields of Western Australia, Pilbara iron ore fields and the Northern Territory. He has worked with Ashton Mining, Great Central Mines, and held management roles with API Management, Galaxy Resources, Citic Pacific Mining and Silver Lake Resources. Noel is a member of the AusIMM and the Australian Institute of Geoscientists.

Other current directorships: Nil  
Former directorships (last 3 years): Nil  
Interest in shares 4,638,355 shares  
Interest in options 1,000,000 options and 2,000,000 performance rights

Name: Chee Cheong (David) Low (Age 55)  
Title: Executive Director  
Experience and expertise: David Low is a CPA and was previously an investment banker in Asia for more than 10 years and had advised on various mergers and acquisitions, initial public offerings, fund raising (both debt and equity) and during the Asian Financial Crisis, corporate and debt restructuring.

David Low is currently director of JCL Capital Pty Ltd, a boutique corporate advisory house specialising in cross border corporate finance activities and bridging Australia and Asia.

Other current directorships: Nil  
Former directorships (last 3 years): Nil  
Interest in shares 4,168,000 shares  
Interest in options 1,000,000 options and 2,000,000 performance rights

**"Other Current Directorships"** quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

**"Former Directorships in The Last Three Years"** quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.



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## DIRECTORS' REPORT

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### IAN GREGORY B.BUS, FGIA, FCG, MAICD

COMPANY SECRETARY

APPOINTED: 21 MAY 2009

Ian Gregory has over 30 years' experience in the provision of company secretarial and business administration services to listed and unlisted companies. Companies for which Ian has acted as Company Secretary include Iluka Resources Limited, IBJ Australia Bank Limited and the Griffin Coal Mining Group of companies. He currently consults on secretarial and governance matters to a number of listed and unlisted companies. Ian is a past member and Chairman of the Western Australian Branch Council of Governance Institute of Australia (GIA) and has also served on the National Council of GIA.

Ian Gregory holds a total of 40,500 shares in the Company and 500,000 options.

### KAH HUI TAN B.COMM (HONS)

CHIEF FINANCIAL OFFICER

APPOINTED: 19 DECEMBER 2022

Mr Tan has over 25 years' experience as a Chartered Accountant having previously managed his own chartered accounting practice providing management, accounting and taxation advice to a wide range of clients. He graduated from UWA with a B.Comm (Hons).

He has served as a company director and company secretary on several listed companies engaged in the mining and resources sector in Australia, including Mt Kersey Mining NL and Johnson's Well Mining NL. He was formerly the Executive Director of Siburan Resources Limited (ASX: SBU).

Kah Hui Tan holds a total of 4,000,000 shares in the Company, 1,000,000 options and 2 million Performance Rights.

### DIRECTORS' MEETINGS

The number of meetings of directors held during the financial year and the number of meetings attended by each director were as follows:

	Number eligible to attend	Number attended
Datuk Siak Wei Low	4	4
Noel Ong	4	4
David Low	4	4
Florence Drummond	2	2

Number eligible to attend represents the number of meetings held during the time the director held office.

### COMPENSATION OPTIONS: GRANTED AND VESTED

A total of 5,600,000 Options over unissued shares which were granted Company's Employee Securities Incentive plan (**Plan**) in 2022 had expired in 2024. In December 2024, the Company granted a total of 5,800,000 Options under Plan.

As at 30 June 2025, there are a total of 5,800,000 Options over unissued shares and 6,000,000 Performance Rights issued by the Company to Board and Management under the Company's Employee Securities Incentive Plan. The Employee Securities Incentive Plan and Options were approved by the shareholders of the Company at a general meeting held on 28 November 2024. The options are exercisable at \$0.20 per share and expires on 11 December 2026 whilst the Performance Rights expires on 11 December 2027.

## DIRECTORS' REPORT

### REMUNERATION REPORT (AUDITED)

The remuneration report details the key management personnel remuneration arrangements for the Group, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

#### **Remuneration Policy**

The board policy is to remunerate directors at market rates for time, commitment, experience and responsibilities. Due to the small size of the Group there is no separate remuneration committee, with these functions undertaken by the Board. In this capacity, the Board determines payments to the directors and reviews their remuneration annually, based on market price, duties and accountability. Independent external advice is sought when required. No advice was sought during the financial year.

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

#### **Non-executive Director's remuneration**

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board. The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration.

In accordance with the Constitution, the total maximum remuneration of non-executive Directors is initially set by the Board and subsequent variation is by ordinary resolution of Shareholders in general meeting in accordance with the Constitution, the Corporations Act and the ASX Listing Rules, as applicable. The determination of non-executive Directors' remuneration within that maximum is made by the Board having regard to the inputs and value to the Group of the respective contributions by each non-executive Director. The current amount has been set at an amount not to exceed \$250,000 per annum.

#### **Executive remuneration**

The Group aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has three components:

- base pay and non-monetary benefits
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Board based on individual and performance, the overall performance of the Group and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or others where it does not create any additional costs to the Group and provides additional value to the executive.

#### **Relationship between the Remuneration Policy and Company Performances**

The tables below set out summary information about the entity's earnings and movements in shareholder wealth for the three years since its listing to 30 June 2025:

Financial Year Ending 30 June	2025	2024	2023
Other income (\$)	36,972	85,680	93,990
Net Loss per share (\$)	(1,750,324)	(1,671,748)	(1,954,837)
Dividend per share (cents per share)	-	-	-
Share price at financial year end	\$0.070	\$0.145	\$0.170
Basic loss per share (cents per share)	(2.37)	(2.29)	(3.88)

## DIRECTORS' REPORT

### **Use of remuneration consultants**

During the current and prior financial period, the Group did not employ the services of a remuneration consultant.

### **Details of remuneration**

#### **Amounts of remuneration**

Details of the remuneration of key management personnel of the Group are set out in the following tables.

The key management personnel of the Group consisted of the following directors and chief financial officer of Taiton Resources Limited :-

- Datuk Siak Wei Low
- Noel Kok Jin Ong
- Chee Cheong (David) Low
- Florence Drummond (resigned 31 December 2024)
- Kah Hui Tan

Details of the nature and amount of each element of the remuneration of each Key Management Personnel ("KMP") of Taiton Resources Limited are shown in the table below:

2025	Short Term Benefits	Post Employment Benefits	Long-term benefits	Share based payments	
	Cash Salary and Fees	Non-monetary benefits	# Super-annuation	Long Service Leave	Options
	\$	\$	\$	\$	\$
<i>Non-Executive Directors</i>					
Datuk Siak Wei Low *	24,500	-	2,817	-	68,400
Noel Kok Jin Ong <sup>a</sup>	4,000	-	-	-	-
Florence Drummond <sup>*b</sup>	15,750	-	-	-	17,100
<i>Executive Directors</i>					
Noel Kok Jin Ong <sup>*a c d</sup>	90,000	-	7,763	-	57,000
Chee Cheong (David) Low*	75,000	-	2,817	-	57,000
<i>Management</i>					
Kah Hui Tan *	50,721	-	5,750	-	57,000
	259,971	-	19,147	-	256,500
					535,618

\* Please note that equity-settled component of remuneration is a non-cash transaction

a – Redesignated from Executive Director to Non-Executive Director on 24 April 2025

b– Up to 31 December 2024

c – includes fees paid for investor and media promotion work of \$22,500

d - \$33,750 of cash salaries and fees were capitalised to exploration and evaluation

# - Superannuation are paid in whereby there is pay as you go (PAYG) withholding



## DIRECTORS' REPORT

2024	Short Term Benefits	Post Employment Benefits	Long-term benefits	Share based payments	
	Cash Salary and Fees	Non-monetary benefits	# Super-annuation	Long Service Leave	Options/ Performance Rights
	\$	\$	\$	\$	\$
<b>Non-Executive Directors</b>					
Datuk Siak Wei Low	60,000	-	6,600	-	-
Mark Strizek <sup>e</sup>	24,500	-	2,695	-	-
Florence Drummond	42,000	-	-	-	-
<b>Executive Directors</b>					
Noel Kok Jin Ong <sup>*f g</sup>	262,250	-	19,800	-	127,543
Chee Cheong (David) Low <sup>*</sup>	180,000	-	6,600	-	127,543
<b>Management</b>					
Kah Hui Tan <sup>*</sup>	123,256	-	13,200	-	127,542
	692,006	-	48,895	-	382,628
					1,123,529

\* Please note that equity-settled component of remuneration is a non-cash transaction

e- Up to 1 February 2024

f- includes fees paid for investor and media promotion work of \$61,000 and \$21,250 for hire of his Ute & Camper by the company

g- \$90,000 of cash salaries and fees were capitalised to exploration and evaluation

# - Superannuation are paid in whereby there is pay as you go (PAYG) withholding

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed Remuneration 2025	Equity Settled Remuneration 2025	Fixed Remuneration 2024	Equity Settled Remuneration 2024
<b>Non-Executive Directors</b>				
Datuk Siak Wei Low	29%	71%	100%	-
Florence Drummond	48%	52%	100%	-
<b>Executive Directors</b>				
Noel Kok Jin Ong <sup>h</sup>	64%	36%	42%	58%
Chee Cheong (David) Low	58%	42%	37%	63%
<b>Management</b>				
Kah Hui Tan	50%	50%	30%	70%

h- Redesignated from Executive Director to Non-Executive Director on 24 April 2025

### Service agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Noel Kok Jin Ong  
 Title: Executive Director #  
 Agreement commenced: 19 December 2022 (upon listing on the ASX)  
 Details: \$180,000 per annum. 6 months' termination notice  
 #- Service agreement terminated on redesignation from Executive Director to Non-Executive Director on 24 April 2025. Noel Ong is currently on \$24,000 per annum as Non-Executive Director.

## DIRECTORS' REPORT

Name: Chee Cheong (David) Low  
 Title: Executive Director  
 Agreement commenced: 19 December 2022 (upon listing on the ASX)  
 Details: \$180,000 per annum. 6 months' termination notice.

Name: Datuk Siak Wei Low  
 Title: Non-Executive Chairman  
 Agreement commenced: 19 December 2022 (upon listing on the ASX)  
 Details: \$60,000 per annum.

Name: Florence Drummond  
 Title: Non-Executive Director  
 Agreement commenced: 19 December 2022 (upon listing on the ASX)  
 Details: \$42,000 per annum.

Name: Kah Hui Tan  
 Title: Chief Financial Officer  
 Agreement commenced: 19 December 2022 (upon listing on the ASX)  
 Details: \$120,000 per annum. 3 months' termination notice.

### **Share-based compensation**

#### *Issue of shares*

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2025 (2024: Nil).

#### *Options*

The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Name	Number of options granted	Grant Date	Vesting Date and Exercisable Date	Expiry Date	Exercise Price	Fair Value per Option At Grant Date
Datuk Siak Wei Low	1,200,000	12 December 2024	12 December 2024	11 December 2026	\$0.20	\$0.057
Florence Drummond	300,000	12 December 2024	12 December 2024	11 December 2026	\$0.20	\$0.057
Noel Kok Jin Ong	1,000,000	12 December 2024	12 December 2024	11 December 2026	\$0.20	\$0.057
Chee Cheong (David) Low	1,000,000	12 December 2024	12 December 2024	11 December 2026	\$0.20	\$0.057
Kah Hui Tan	1,000,000	12 December 2024	12 December 2024	11 December 2026	\$0.20	\$0.057

Options granted carry no dividend or voting rights and does not have any vesting conditions.

Name	Number of Performance Rights granted	Grant Date	Expiry Date	Fair Value per Performance Rights At Grant Date
Noel Kok Jin Ong	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368
Chee Cheong (David) Low	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368
Kah Hui Tan	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368

## DIRECTORS' REPORT

The Performance Rights were issued on 12 December 2022 for nil consideration and each right entitles the holder to one fully paid ordinary share of the Company. The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company. Upon vesting, the Performance Rights are exercisable at a nil consideration price within 5 years of the issue date of the Performance Rights.

There has been no movement in the number of Performance Rights held in the financial year. There have not been any Performance Rights issued during the financial year and the balances held remains the same at the end of the financial year. In accordance with AASB 2 Share-based Payment, no share-based payment expense has been recognised during the current financial year in relation to the performance rights, as the fair value was fully expensed over the service period ending in 30 June 2024.

### Option holding

The number of options over ordinary shares in the Company held during the financial year by each director and other members of key management personnel of the Group, including their personally related parties, is set out below:

Options over ordinary shares	Balance at the start of period	Granted as compensation	Exercised	Expired/ Forfeited/ Others	Balance at the end of the year
Datuk Siak Wei Low	1,200,000	1,200,000	-	(1,200,000)	1,200,000
Florence Drummond	300,000	300,000	-	(300,000)	300,000 #
Noel Kok Jin Ong	1,000,000	1,000,000	-	(1,000,000)	1,000,000
Chee Cheong (David) Low	1,000,000	1,000,000	-	(1,000,000)	1,000,000
Kah Hui Tan	1,000,000	1,000,000	-	(1,000,000)	1,000,000
	4,500,000	4,500,000	-	(4,500,000)*	4,500,000

# This was the number of options held by Florence Drummond on resignation as a director on 31 December 2024.

\* These expired options were granted on 12 December 2022.

Performance Rights	Balance at the start of period	Granted as compensation	Exercised	Expired/ Forfeited/ Others	Balance at the end of the year
Noel Kok Jin Ong	2,000,000	-	-	-	2,000,000
Chee Cheong (David) Low	2,000,000	-	-	-	2,000,000
Kah Hui Tan	2,000,000	-	-	-	2,000,000
	6,000,000	-	-	-	6,000,000

### Share holdings

The relevant interests in Taiton shares of each Director and key management personnel during the 2025 financial year are set out below. There were no shares granted to KMP during the reporting period as compensation

Names	Balance at the start of the year	Received on exercise of options	Received on vesting of performance rights	Shares acquired/ Other changes	Balance at the end of the year
<b>Ordinary shares</b>					
Datuk Siak Wei Low	24,211,896	-	-	-	24,211,896
Chee Cheong (David) Low	4,168,000	-	-	-	4,168,000
Noel Kok Jin Ong	4,255,513			382,842	4,638,355
Florence Drummond	-	-	-	-	-
Ian Gregory	40,500	-	-	-	40,500
Kah Hui Tan	4,000,000	-	-	-	4,000,000

## DIRECTORS' REPORT

### *Other transactions with key management personnel and their related parties*

During the year ended 30 June 2025 the following related party transactions occurred:

- a) Samso Pty Ltd, a related entity of Noel Ong, was paid \$22,500 (excluding GST) for media and investor relation services
- b) The Company entered into a \$1 million unsecured loan agreement with a company related to Datuk Siak Wei Low, details of which are contained in Note 12 and 13 of the accounts.

***This concludes the remuneration report, which has been audited.***

## ADDITIONAL INFORMATION

### Shares Under Option

The unissued ordinary shares of the Company under option as at the date of this report are as follows:-

Options	Grant date	Expiry date	Exercise Price	Number of Options
Priority Options	12 December 2022	9 December 2026	\$0.25	3,142,397
Underwriters Options	12 December 2022	9 December 2026	\$0.25	3,000,000
Lead Manager Options	12 December 2022	9 December 2026	\$0.25	518,771
Lender Options	12 December 2024	30 June 2027	\$0.20	500,000
Board and Management Options	12 December 2024	11 December 2026	\$0.20	5,800,000
Placement Options	12 December 2024	30 June 2027	\$0.20	482,611
Total Options on issue				<u>13,443,779</u>

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

There have been no shares issued on exercise of options during and since the end of the financial year.

### Performance rights

Unissued ordinary shares of Taiton Resources Limited under performance rights at the date of this report are as follows:

Grant Date	Expiry Date	Exercise Price	Number
12 December 2022	11 December 2027	\$0.00	6,000,000

## PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings. No proceedings have been brought or intervened in on behalf of the Company with leave of the court under section 237 of the *Corporations Act 2001*.

## INDEMNIFYING AND INSURING DIRECTORS, OFFICERS OR AUDITOR

Directors' and officers' liability insurance and indemnity insurance premiums paid during or since the end of the financial year for any person who is or has been an officer of the Group totalled \$29,101 (2024: \$30,188). The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Group and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for them or someone else or to cause detriment to the Group. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

The auditor is not indemnified under any circumstance.

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## DIRECTORS' REPORT

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### NON-AUDIT SERVICES

The Board is responsible for the maintenance of audit independence, whereby the independence of the auditor is maintained by:

- limiting the scope and nature of non-audit services that may be provided; and
- requiring that permitted non-audit services must be pre-approved by the Executive Directors.

During the year William Buck, the Group's auditor, has performed certain other services in addition to the audit and review of the financial statements. The Board has considered the non-audit services provided during the year by the auditor and is satisfied that the provision of those non-audit services during the year by the auditor is compatible with, and did not compromise, the auditor independence requirements of the Corporations Act 2001 for the following reasons:

- All non-audit services were subject to the corporate governance procedures adopted by the Group and have been reviewed by the Committee to ensure they do not impact the integrity and objectivity of the auditor; and
- The non-audit services provided do not undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants (including Independence Standards) as they did not involve reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the Group, acting as an advocate for the Group or jointly sharing risks and rewards.

Details of the amounts paid to the auditor of the Group, William Buck, for audit and non-audit services provided during the year are set out in note 20.

### AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the Corporations Act 2001 section 307C the auditors of the Company, William Buck, have provided a signed Auditor's Independence Declaration to the directors in relation to the year ended 30 June 2025. This declaration has been included on page 20 and forms part of this report.

There are no officers of the Company who were former partners of William Buck (Vic) Pty Ltd.

Signed in accordance with a resolution of the directors.



**Datuk Siak Wei Low**  
**Chairman**

30 September 2025



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

### To the directors of Taiton Resources Limited

As lead auditor for the audit of Taiton Resources Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Taiton Resources Limited and the entities it controlled during the year.



**William Buck Audit (Vic) Pty Ltd**  
ABN 59 116 151 136



**J. C. Luckins**  
Director  
Melbourne, 30 September 2025

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

		Group	
	Note	2025 \$	2024 \$
Interest received		4,472	77,110
Other Income		32,500	8,570
Employment and consulting expenses	4(a)	(241,395)	(832,011)
Corporate expenses	4(b)	(331,026)	(504,782)
Depreciation		(30,509)	(38,007)
Interest expense		(2,225)	-
Exploration Expenditures impaired	7	(818,541)	-
Share-based payments expense	10	(363,600)	(382,628)
<b>(LOSS)/PROFIT BEFORE INCOME TAX (EXPENSE)/BENEFIT</b>		<b>(1,750,324)</b>	<b>(1,671,748)</b>
Income tax (expense)/benefit		-	-
<b>(LOSS)/PROFIT AFTER INCOME TAX (EXPENSE)/BENEFIT</b>		<b>(1,750,324)</b>	<b>(1,671,748)</b>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE (LOSS)/PROFIT FOR THE PERIOD</b>		<b>(1,750,324)</b>	<b>(1,671,748)</b>
(LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS			
BASIC AND DILUTED LOSS)/EARNINGS PER SHARE (CENTS PER SHARE)	5	<u>(2.37)</u>	<u>(2.29)</u>

The accompanying notes form part of these financial statements

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

		2025	Group	2024
	Note	\$		\$
<b>CURRENT ASSETS</b>				
Cash and cash equivalents		76,612		1,160,267
Trade and other receivables		18,838		20,229
Accrued interest receivable		-		4,027
Other Assets		59,870		58,469
TOTAL CURRENT ASSETS		155,320		1,242,992
<b>NON-CURRENT ASSETS</b>				
Property, Plant and equipment	6	296,644		113,422
Capitalised exploration and evaluation	7	3,819,230		4,029,679
TOTAL NON-CURRENT ASSETS		4,115,874		4,143,101
<b>TOTAL ASSETS</b>		<b>4,271,194</b>		<b>5,386,093</b>
<b>CURRENT LIABILITIES</b>				
Trade and other payables	8	137,809		186,169
Accrued interest payable		16,085		13,860
Loan Facility amount payable	12	100,000		-
Provision for annual leave		25,630		19,845
TOTAL CURRENT LIABILITIES		279,524		219,874
TOTAL LIABILITIES		279,524		219,874
<b>NET ASSETS</b>		<b>3,991,670</b>		<b>5,166,219</b>
<b>EQUITY</b>				
Issued capital	9	44,389,661		44,177,486
Share-based payment reserve	10	1,646,348		1,768,828
Accumulated losses		(42,044,339)		(40,780,095)
TOTAL EQUITY		<b>3,991,670</b>		<b>5,166,219</b>

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025**

		2025	Group	2024
	Note	\$		\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Payments to suppliers and employees		(591,942)		(1,275,714)
Interest paid		-		(385)
Interest received		8,499		133,965
Other income received		32,500		8,570
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	11	<b>(550,943)</b>		<b>(1,133,564)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from disposal of vehicle		27,272		-
Purchase of property, plant and equipment		(248,540)		(81,091)
Payments for capitalised exploration and evaluation		(623,619)		(2,222,314)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(844,887)</b>		<b>(2,303,405)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of shares		217,175		-
Payments for share issue costs		(5,000)		(30,000)
Proceeds from Borrowings -Related Party		100,000		-
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>312,175</b>		<b>(30,000)</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS HELD</b>		<b>(1,083,655)</b>		<b>(3,466,969)</b>
Cash and cash equivalents at beginning of year		1,160,267		4,627,236
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>76,612</b>		<b>1,160,267</b>

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

	Issued Capital \$	Share-based Payment Reserve \$	Accumulated Losses \$	Total Equity \$
AT 1 JULY 2024	44,177,486	1,768,828	(40,780,095)	5,166,219
<b>LOSS FOR THE YEAR</b>	-	-	(1,750,324)	(1,750,324)
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>	-	-	<b>(1,750,324)</b>	<b>(1,750,324)</b>
<b>TRANSACTIONS WITH OWNERS IN THEIR CAPACITY AS OWNERS:</b>				
CONTRIBUTIONS OF EQUITY, NET OF TRANSACTION COSTS (NOTE 5)	212,175	-	-	212,175
EXPIRY OF DIRECTORS & MANAGEMENT OPTIONS		(486,080)	486,080	-
SHARE-BASED PAYMENT ISSUE OF OPTIONS TO DIRECTORS & MANAGEMENT (NOTE 6)	-	330,600	-	330,600
SHARE-BASED PAYMENT ISSUE OF OPTIONS TO LENDER (NOTE 6)	-	33,000	-	33,000
<b>AT 30 JUNE 2025</b>	<b>44,389,661</b>	<b>1,646,348</b>	<b>(42,044,339)</b>	<b>3,991,670</b>
AT 1 JULY 2023	44,177,486	1,386,200	(39,108,347)	6,455,339
Loss for the year	-	-	(1,671,748)	(1,671,748)
<b>Total comprehensive loss for the year</b>	-	-	<b>(1,671,748)</b>	<b>(1,671,748)</b>
<b>Transactions with owners in their capacity as owners:</b>				
Share-based payment issue of performance shares to directors and management (Note 9)	-	382,628	-	382,628
<b>AT 30 JUNE 2024</b>	<b>44,177,486</b>	<b>1,768,828</b>	<b>(40,780,095)</b>	<b>5,166,219</b>

The accompanying notes form part of these financial statements

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## NOTES TO THE FINANCIAL STATEMENTS

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### NOTE 1. BASIS OF PREPARATION OF THE FINANCIAL REPORT

#### Corporate Information

The Financial Report of Taiton Resources Limited ACN 062 284 084 ("**Parent Entity**" or "**Company**") and its controlled entities ("**Group**") for the year ended 30 June 2025 was authorised for issue in accordance with board of directors resolution dated 29 September 2025.

Taiton Resources Limited is a for-profit company limited by shares incorporated in Australia. The nature of the operations and principal activities of the Group are described in the Directors' Report.

#### Basis of Preparation of Accounts

The Financial Report is a general purpose financial report, which has been prepared in accordance with Australian Accounting Standards ("AASBs") and other authoritative pronouncements adopted by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001*.

Except for cash flow information, the financial statements have been prepared on an accruals basis and are based on historical costs and is presented in Australian dollars

#### Statement of Compliance

The Financial Report complies with Australian Accounting Standards as issued by the Australian Accounting Standards Board and International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board.

#### New or amended accounting standards and interpretations adopted

During the year the Company applied all new mandatory Standards and Interpretations as promulgated by the Australian Accounting Standards Board (AASB), that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### Going concern

The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2025, the Company incurred a net loss of \$1,750,324, net cash outflows from operating activities of \$550,943 and net cash outflows from investing activities of \$844,887, and had a cash balance as at 30 June 2025 of \$76,612.

As the Group is in the exploration stage and does not generate operating cash inflows, the Group is dependent on further capital raises or external financing to maintain operations. This results in a material uncertainty which may cast significant doubt on whether the Group can continue as a going concern and therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business and at the amounts shown in the financial statements.

The Company has in place a \$1 million unsecured loan facility from AsiaPacific Businesslink Sdn Bhd, a substantial shareholder and company related to a director of the Company, to meet its financial obligations. The loan facility expires on 20 October 2026. AsiaPacific Businesslink Sdn Bhd has confirmed that it will continue to provide financial support to Taiton to meet its obligations until it raises new capital. In the meantime, the Directors are actively pursuing further funding initiatives including capital raisings to provide further working capital. Pending further capital raising, the Company has substantially scaled back its exploration activities and its administration costs are reduced whereby current payroll expenses and directors' fees have been curtailed

Notwithstanding the above, the Directors determined that the use of the going concern basis of accounting is appropriate in preparing the financial report. The assessment of the going concern assumption is based on the Company's cash flow projections and application of a number of judgements and estimates, resulting in the conclusion of a range of reasonably possible scenarios. Included in the Directors going concern cash flow assessment is that sufficient funds can be secured if required by a combination of capital raisings, deferment of forecast payments for exploration and relinquishing existing tenements.



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## NOTES TO THE FINANCIAL STATEMENTS

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Accordingly, the financial report has been prepared on the basis that the Group can continue normal business activities and meet its commitments as and when they fall due, and the realisation of assets and liabilities in the ordinary course of business. Accordingly, the Directors believe at the date of signing that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

### NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION

#### a. Principles of Consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the parent (Taiton Resources Limited) and all of the subsidiaries (including any structured entities). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. A list of the subsidiaries is provided in Note 14.

The assets, liabilities and results of all subsidiaries are fully consolidated into the financial statements of the Group from the date on which control is obtained by the Group. The consolidation of a subsidiary is discontinued from the date that control ceases. Intercompany transactions, balances and unrealised gains or losses on transactions between group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the Group.

#### b. Impairment of Assets

At the end of each reporting period, the Group assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g., in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill, intangible assets with indefinite lives and intangible assets not yet available for use.

#### c. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits available on demand with banks, other short-term highly liquid investments with original maturities of 3 months or less.

#### d. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### e. Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

**f. Exploration and Evaluation Assets**

Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised which expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

***Impairment of exploration and evaluation costs***

The Group assesses impairment of exploration and evaluation costs at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions. There were no indicators for impairment on the Group's areas of interest during the financial year.

**g. Share-based payments**

Provision is made for the Group's liability from employee benefits arising from services rendered by employees to balance date. Liabilities for wages and salaries, annual leave, and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Other employee benefits payable later than 1 year is measured at the present value of the estimated future cash outflows to be made for those benefits.

***Share-based payments***

Equity -settled transactions are awards of shares or rights over shares, options over shares, that are provided to employees, directors and/or brokers in exchange for the rendering of services.

The cost of equity-settled transactions is measured at fair value on grant date. Fair value is determined using either the Black Scholes model or Geometric Brownian model.

The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance conditions are fulfilled, ending on the date on which the recipient become fully entitled to the award ('vesting date').

The cumulative expense recognised for equity-settled transactions at each reporting date until vesting date is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit and loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether that market condition has been met, provided all other conditions are satisfied.

No expense is recognised for awards that do not ultimately vest, except for awards where vesting is conditional upon a market condition.

Where the terms of an equity-settled award are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of the modification.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

**h. Issued Capital**

Ordinary shares are classed as equity. Incremental costs directly attributable to the issue of new shares or options are shown inequity as a deduction, net of tax, from the proceeds.

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## NOTES TO THE FINANCIAL STATEMENTS

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### i. Earnings per share

#### *Basic earnings per share*

Basic earnings per share is calculated by dividing the profit attributable to the owners of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial period, adjusted for bonus elements in ordinary shares issued during the financial period.

#### *Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

### j. Property, Plant and Equipment

Each class of plant and equipment is carried at cost as indicated less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

#### **Depreciation**

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the Group commencing from the time the asset is held ready for use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Depreciation on other assets is calculated on a straight-line basis over the estimated useful life of the asset as follows:

#### **Class of asset**

Computers	4 years
Plant and equipment	4 years
Motor vehicle	5 years

### k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

### l. Key estimates

In the process of applying the Group's accounting policies, management has made judgements, estimates and assumptions that affect the reported amounts in the financial statements. The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. directors consider there to be no material key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period.

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## NOTES TO THE FINANCIAL STATEMENTS

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### NOTE 3. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates and assumptions on historical experience and on other factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

a. **Deferred tax assets not recognized**

The Company has potential deferred tax assets arising from both timing differences and carry-forward losses. Presently the directors have not recognised any of these potential deferred tax assets due to uncertainty as to when the Company will earn assessable tax income to which it will be able to apply those potential tax assets.

b. **Exploration and evaluation costs**

Exploration and evaluation costs relating to acquisition of tenements have been capitalised and are only carried forward to the extent that they are expected to be recouped through the successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. To the extent that capitalized costs are determined not to be recoverable in the future, they will be impaired in the period in which this determination is made.

c. **Share-based payment transactions**

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Geometric Brownian model or the Black Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Any service or non-market performance condition is not reflected in the grant-date fair value of the share-based payment. Instead, an estimate is made of the number of equity instruments for which the service and non-market performance conditions are expected to be satisfied. Subsequent to initial recognition and measurement, the estimate of the number of equity instruments for which the service and non-market performance conditions are expected to be satisfied is revised during the vesting period.

## NOTES TO THE FINANCIAL STATEMENTS

	2025 \$	Group 2024 \$
<b>NOTE 4 (a). EMPLOYMENT AND CONSULTING EXPENSES</b>		
Employee benefit expenses (salaries and fees)	241,395	595,733
Project consulting fees	-	236,278
Total	241,395	832,011

	2025 \$	Group 2024 \$
<b>NOTE 4 (b). CORPORATE EXPENSES</b>		
Investor relations and promotion	49,601	163,001
Legal & professional Fees	74,037	67,744
Listing and share registry costs	55,828	43,766
Travel and accommodation	19,988	68,673
Tenement applications and expenses	22,047	35,654
IT and communication	13,344	17,082
Loan Facility Establishment Fee	25,000	-
Vehicle Ute expenses	3,919	15,240
Loss on sale of Vehicle-Ute	7,536	-
Other	59,726	93,622
TOTAL	331,026	504,782

### NOTE 5. EARNINGS PER SHARE

Profit/(loss) from continuing operations used in the calculation of basic and diluted earnings/(loss) per share	(1,750,324)	(1,671,748)
Profit/(loss) used in the calculation of basic and diluted earnings/loss per share	(1,750,324)	(1,671,748)
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings/loss per share	73,394,646	73,009,544

As at 30 June 2025, there are no financial instruments or contingently issuable share capital that would impact the diluted earnings per share (2024: Nil).

Basic and diluted earnings/(loss) per share (cents per share)	(2.37)	(2.29)
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The performance rights and options on issue have not been included in the weighted average number of shares used for calculating the diluted loss per share as they do not meet the requirements for inclusion under AASB 133 "Earnings per share" as they are anti-dilutive.

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 6. PROPERTY, PLANT AND EQUIPMENT

#### Non-current Assets

##### Property-Land

At cost	246,135	-
Net book value	246,135	-
Movements in the carrying value		
Carrying amount at the beginning of the year	-	-
Additions	246,135	-
AT THE END OF THE FINANCIAL YEAR	246,135	-

During the year, the Company purchased a property at Lot 100, Tablelands Road, at the Kingsgate Project, New South Wales for \$246,135.

##### Plant and Equipment

At cost	76,023	74,143
Accumulated depreciation	(36,497)	(17,534)
Net book value	39,526	56,609
Movements in the carrying value		
Carrying amount at the beginning of the year	56,609	4,235
Additions	1,880	69,556
Depreciation expenses	(18,963)	(17,182)
AT THE END OF THE FINANCIAL YEAR	39,526	56,609

##### Computers

At cost	37,976	37,451
Accumulated depreciation	(26,993)	(17,516)
Net book value	10,983	19,935
Movements in the carrying value		
Carrying amount at the beginning of the year	19,935	18,595
Additions	525	9,909
Depreciation expenses	(9,477)	(8,569)
AT THE END OF THE FINANCIAL YEAR	10,983	19,935

##### Motor Vehicle-Ute

At cost	-	62,081
Accumulated depreciation	-	(25,203)
Net book value	-	36,878
Movements in the carrying value		
Carrying amount at the beginning of the year	36,878	47,507
Additions	-	1,627
(Disposals)	(34,809)	-
Depreciation expenses	(2,069)	(12,256)
AT THE END OF THE FINANCIAL YEAR	-	36,878
<b>TOTAL</b>	296,644	113,422

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## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 7. CAPITALISED EXPLORATION AND EVALUATION

#### Non-current assets

#### Group

	2025	2024
	\$	\$
Exploration and evaluation – Highway Project	3,080,227	2,836,367
Exploration and evaluation - Challenger West Project	438,874	315,438
Exploration and evaluation – Lake Barlee Project	-	796,312
Exploration and Evaluation- Kimberley Project (in application)	35,208	-
Exploration and evaluation – Kingsgate Project	264,921	81,562
<b>TOTAL</b>	<b>3,819,230</b>	<b>4,029,679</b>

#### Highway Project

	2025	2024
	\$	\$
Balance at beginning of the year	2,836,368	1,235,532
Exploration expenditure capitalised	243,859	1,600,836
Balance at end of the year	3,080,227	2,836,368

#### Challenger West Project

Balance at beginning of the year	315,438	64,427
Exploration expenditure capitalised	123,436	251,011
Balance at end of the year	438,874	315,438

#### Lake Barlee Project

Balance at beginning of the year	796,312	563,349
Exploration expenditure capitalised	22,229	232,963
Exploration Expenditure impaired #	(818,541)	-
Balance at end of the year	0	796,312

#### Kimberley Project (in application)

Balance at beginning of the year	-	-
Exploration expenditure capitalised	35,208	-
Balance at the end of the year	35,208	-

#### Kingsgate Project

Balance at beginning of the year	81,562	-
Exploration expenditure capitalised	183,359	81,562
Balance at end of the year	264,921	81,562

#### TOTAL

3,819,230	4,029,680
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# During the financial year, all of the tenements held in the Lake Barlee Project being E77/2700, E57/1158, E77/2715 & E57/1168 were relinquished.

### NOTE 8. TRADE AND OTHER PAYABLES

#### Group

	2025	2024
	\$	\$
Trade payables	43,937	45,194
Accrued expenses	57,300	102,300
Other payables- Wages, PAYG and Super	11,572	38,675
Loan Facility Establishment fee payable-related party (Note 13 B(b) )	25,000	-
<b>AT THE END OF THE FINANCIAL YEAR</b>	<b>137,809</b>	<b>186,169</b>

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 9. SHARE CAPITAL

----- 2025 -----      ----- 2024 -----

	Number of Shares	\$	Number of Shares	\$
At the beginning of the year	73,009,544	44,177,486	73,009,544	44,177,486
Issue of shares <sup>(a)</sup>	1,447,834	217,175	-	-
Transaction costs	-	(5,000)	-	-
<b>At the end of the year</b>	<b>74,457,378</b>	<b>44,389,661</b>	<b>73,009,544</b>	<b>44,177,486</b>

(a) 1,447,834 shares at \$0.15 per share were issued on the placement of shares to investors.

### OPTIONS TO PURCHASE ORDINARY SHARES

#### Group

	2025	2024
	Options	Options
Balance at the beginning of the year	12,261,168	12,261,168
Expiry of Directors and Management option <sup>(d)</sup>	(5,600,000)	-
Issue of Directors and Management options <sup>(a)</sup>	5,800,000	-
Issue of Lender options <sup>(b)</sup>	500,000	-
Issue of Placement options <sup>(c)</sup>	482,611	-
<b>Balance at the end of the year</b>	<b>13,443,779</b>	<b>12,261,168</b>

The following unquoted securities were issued on 12 December 2024:

- (a) 5,800,000 options were issued to Directors and Management in accordance with shareholder approval at the Company general meeting on 28 November 2024, exercisable for \$0.20 each, expiring 2 years from the date of issue. These options do not carry any vesting date and are exercisable immediately.
- (b) 500,000 options were issued to the Lender, in accordance with shareholder approval at the Company general meeting on 28 November 2024, exercisable for \$0.20 each, expiring on 30 June 2027.
- (c) 482,611 attaching options were issued to shareholders pursuant to the placement, exercisable for \$0.20 each, expiring on 30 June 2027. There is no fair value due to the nature of being free attaching options.
- (d) 5,600,000 Director and management options were not exercised and expired on 11 December 2024.
- (e) All of the options do not carry any vesting date and are exercisable immediately.

### PERFORMANCE RIGHTS

	2025	2024
	Rights	Rights
Balance at the beginning of the year	6,000,000	6,000,000
<b>Balance at the end of the year</b>	<b>6,000,000</b>	<b>6,000,000</b>

The 6,000,000 Performance Rights issued to Directors and Management are unlisted, non-transferable and subject to vesting conditions linked to the market capitalisation performance of the company. The Performance Rights were issued for nil consideration and each right entitles the holder to one fully paid ordinary share of the Company. The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company. Upon vesting, the Performance Rights are exercisable at a nil consideration price within 5 years of the issue date of the Performance Rights.

There have been no further Performance Rights granted or issued and none have been exercised, forfeited, or expired during the year ended 30 June 2025 (2024: Nil).

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 10. SHARE-BASED PAYMENT RESERVE

	Group 2025	2024
	\$	\$
Share-based payment reserve	1,646,348	1,768,828
	<b>\$1,646,348</b>	<b>\$1,768,828</b>

Movement in reserve during the year are set out below:

	2025	2024
Balance at the beginning of the year	1,768,828	1,386,200
Vesting expense of performance rights	-	382,628
Reversal due to expiry of Directors & Management options	(486,080)	-
Options issued to directors and management	330,600	-
Options issued to Lender	33,000	-
Balance at the end of the year	<b>\$1,646,348</b>	<b>\$1,768,828</b>

Grant Date	Expiry Date	Market Condition <sup>(a)</sup>	Exercise price	Balance at start of period	Grant	Exercise	Expired/ Forfeited	Balance at end of period
25/11/2022 <sup>(b)</sup>	09/12/2024	\$0.20	\$0.25	5,600,000	-	-	(5,600,000)	-
10/12/2024 <sup>(b)</sup>	11/12/2026	\$0.14	\$0.20	-	5,800,000	-	-	5,800,000
10/12/2024 <sup>(c)</sup>	30/06/2027	\$0.14	\$0.20	-	500,000	-	-	500,000
12/12/2022 <sup>(d)</sup>	09/12/2026	\$0.20	\$0.25	3,000,000	-	-	-	3,000,000
12/12/2022 <sup>(e)</sup>	09/12/2026	\$0.20	\$0.25	518,771	-	-	-	518,771
12/12/2022 <sup>(f)</sup>	09/12/2026	\$0.20	\$0.25	3,142,397	-	-	-	3,142,397
12/12/2024 <sup>(g)</sup>	30/06/2027	\$0.14	\$0.20	482,611	-	-	-	482,611

- (a) Closing market price at the date of grant.  
(b) Director and Management options  
(c) Lender Options  
(d) Underwriters Options  
(e) Lead Manager Options  
(f) Priority Options  
(g) Placement Options

For the unquoted securities granted during the financial year ended 30 June 2025, the valuation model inputs (Black-Scholes model) used to determine the fair value at the grant date, are as follows:

Grant of Options	Date issued	Number of Options	Underlying share price on issue date	Exercise price	Risk free interest rate	Expiry date	Expected Volatility Rate	Dividend yield	Fair value at grant date
Directors and management <sup>(a)</sup>	12/12/2024	5,800,000	\$0.14	\$0.20	4.35%	11/12/2026	90%	-	\$0.057
Lender <sup>(b)</sup>	12/12/2024	<u>500,000</u> <u>6,300,000</u>	\$0.14	\$0.20	4.35%	30/06/2027	90%	-	\$0.066

- (a) Director and Management options  
(b) Lender Options

The fair value of performance rights still vesting has been calculated on the basis of a Geometric Brownian Motion model using the following key assumptions.

## NOTES TO THE FINANCIAL STATEMENTS

Grant of performance rights	Date issued	Number of performance rights	Underlying share price on issue date	Risk free rate	Expiry date	Volatility Rate	Fair value
Performance Rights Tranche A	12/12/2022	3,000,000	\$0.20	3.173%	11/12/2027	100%	\$436,200
Performance Rights Tranche B	12/12/2022	3,000,000	\$0.20	3.173%	11/12/2027	100%	\$410,400
		6,000,000					\$846,600

The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company.

The weighted average remaining contractual life of performance rights outstanding at 30 June 2025 was 2.45 years (2024: 3.45 years).

Given a nil exercise price of the Performance Rights, adopting different volatility assumptions does not have an impact on the Performance Rights' valuation.

Performance Rights	Grant date	Expiry date	Exercise price	Balance at start of the year	Granted	Exercised	Expired/forfeited/other	Balance at the end of the year
Tranche A	12/12/2022	11/12/2027	Nil	3,000,000	Nil	Nil	Nil	3,000,000
Tranche B	12/12/2022	11/12/2027	Nil	3,000,000	Nil	Nil	Nil	3,000,000
				6,000,000				6,000,000
Weighted average exercise price				\$0	\$0	\$0	\$0	\$0

No movement in the Performance Rights as it has not been vested as the vesting conditions have not been met. In accordance with AASB 2 Share-based Payment, no share-based payment expense has been recognised during the current financial year in relation to the performance rights, as the fair value was fully expensed over the service period ending in 30 June 2024.

### NOTE 11. CASH FLOW INFORMATION

	Group	
	2025 \$	2024 \$
RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH LOSS AFTER INCOME TAX		
Profit/(Loss) after tax	(1,750,324)	(1,671,748)
<i>Non-cash flows in (gain)/loss</i>		
Loan interest accrued	(2,225)	(385)
Accrued interest income	-	56,855
Depreciation	30,509	38,007
Exploration expenditures impaired	818,541	-
Share-based payments	363,600	382,628
Loss on sale of Ute	7,536	-
<i>Changes in assets and liabilities</i>		
Decrease/(increase) in trade and other receivables	3,808	(11,110)
Increase/(decrease) in trade and other payables	(22,388)	72,189
NET CASH USED IN OPERATING ACTIVITIES	(550,943)	(1,133,564)

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 12. BORROWINGS – LOAN FACILITY DRAWN

	2025	2024
	\$	\$
Total loan Facility*	1,000,000	-
Amount drawn as at 30 June 2025	<u>100,000</u>	-
Total loan facility available*	<u><b>\$900,000</b></u>	-

\*The Company has a \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd, a company related to Datuk Siak Wei Low, a Director (Chairman) of the Company, which carries an interest rate of 15% per annum, compounded monthly and expiring 1 year from date of first drawdown (unless extended) ) with bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The first drawdown occurred on 27 March 2025 and the amount of borrowings totalled \$100,000 as at 30 June 2025. Currently the maturity date of the loan is 20 October 2026 and accrued interest as at 30 June 2025 was \$2,225.15. Further details of the loan are contained in Note 13 below.

### NOTE 13. TRANSACTIONS AND BALANCES RELATING TO KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The names and positions of key management personnel of the Company and of the Group who have held office during the financial year are:

#### Directors

Datuk Siak Wei Low

Noel Ong

Chee Cheong (David) Low

Florence Drummond (resigned 31 December 2024)

#### Management

Kah Hui Tan (CFO)

#### Key management personnel

Disclosures relating to key management personnel the remuneration report included in the Directors' Report.

#### Transactions with related parties

During the year ended 30 June 2025 the following related party transactions occurred:

- a) Samso Pty Ltd, a related entity of Noel Ong, was paid \$22,500 (excluding GST) for media and investor relation services
- b) The Company entered into a \$1 million unsecured loan agreement with a company related to Datuk Siak Wei Low, details of which are set out below.

#### Loans to/from related parties

The Company has a \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd, a company related to Datuk Siak Wei Low, a Director (Chairman) of the Company, which carries an interest rate of 15% per annum, compounded monthly and expiring 1 year from date of first drawdown (unless extended) ) with bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The first drawdown occurred on 27 March 2025 and the amount of borrowings totalled \$100,000 as at 30 June 2025. Currently the maturity date of the loan is 20 October 2026 and accrued interest as at 30 June 2025 was \$2,225.15.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Parent Entity

Taiton Resources Limited is the parent entity.

### Subsidiaries

Interests in subsidiaries are set out in Note 15.

### NOTE 14. SEGMENT INFORMATION

During the financial years ended 30 June 2025 and 30 June 2024, the Group was engaged only in one segment, namely in mineral exploration and operated only in Australia.

Management monitors the operating results of its projects separately for the purposes of making decisions about resource allocation and performance assessment.

### NOTE 15. INVESTMENTS IN CONTROLLED ENTITIES

Taiton Resources Limited is the parent and ultimate holding company of its 100% owned subsidiary, Lake Barlee Gold Pty Ltd, a company incorporated in Western Australia.

### NOTE 16. FINANCIAL RISK MANAGEMENT

The Group's financial instruments consist mainly of deposits with banks, trade and other payables, borrowings.

#### Financial Risk Management Policies

The Board of Directors monitors the Group's financial risk management policies and exposures and approves financial transactions within the scope of its authority. The Group is not exposed to material financial risks of changes in foreign currency exchange rates or credit risk. It also reviews the effectiveness of internal controls relating to liquidity risk and interest rate risk.

The Board's overall risk management strategy seeks to assist the consolidated group in meeting its financial targets, while minimising potential adverse effects on financial performance. Its functions include the review of future cash flow requirements.

#### Specific Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are liquidity risk and market risk consisting of interest rate risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

#### a. Liquidity risk

Liquidity risk is the risk that the Group is unable to meet its financial obligations as they fall due.

All financial liabilities were payable within 60 day terms or less.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 16. FINANCIAL RISK MANAGEMENT (CONTINUED)

#### b. Market risk

##### (i) Interest rate risk

Exposure to interest rate risk arises on financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments.

The financial instruments that primarily expose the Group to interest rate risk are borrowings.

Interest rate risk can be managed using a mix of fixed and floating rate debt. At 30 June 2025, there were borrowings by the Company of \$100,000 (2024: nil). Interest outstanding at year end amounted to \$16,085 (2024: \$13,860).

As interest rates are fixed for borrowings, there was no material exposure to changes in interest rates as at year end (2024: nil):

### FAIR VALUES

The aggregate net fair value of the Group's financial assets and financial liabilities approximates their carrying amounts in the financial statements. Cash assets are carried at amounts approximating fair value because of their short-term nature to maturity. Payables are carried at amounts approximating fair value. Financial assets held for trading are restated to fair value at year end.

### NOTE 17. DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial year.

### NOTE 18. EVENTS SUBSEQUENT TO BALANCE DATE

Subsequent to the balance date, the following significant event has occurred:

**Loan Facility Extension:** The Company successfully negotiated an extension of the maturity date on its existing \$1 million unsecured loan facility. The loan, which was previously due to mature in March 2026, has been extended to October 2026 on the same terms and conditions. This extension provides additional financial flexibility to support ongoing operations.

Other than the matters noted above, there have been no other events or circumstances arising since the end of the financial year that have significantly affected or may significantly affect the Company's operations, results, or state of affairs in future financial years.

### NOTE 19. COMMITMENTS AND CONTINGENCIES

The Group has minimum expenditure requirements on its mineral tenements held which cover the following 12-month period from year end, amounting to \$465,000 (2024: \$741,375). Outstanding exploration commitments are as follows:

	2025	Group 2024
	\$	\$
Within 1 year	465,000	741,375
Later than 1 year but not later than 5 years	1,106,251	1,443,875
Later than 5 years	15,000	-
	<u>1,586,251</u>	<u>2,185,250</u>

There are no other contractual commitments or contingent liabilities at 30 June 2025 (2024: Nil).

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 20. PARENT COMPANY DISCLOSURES

	Group	
Financial position	2025	2024
	\$	\$
Assets		
Current assets	155,100	1,242,578
Non-current assets	4,559,510	4,151,607
Total assets	<b>4,714,610</b>	<b>5,394,185</b>
Liabilities		
Current liabilities	279,523	219,873
Non-current liabilities	-	-
Total liabilities	<b>279,523</b>	<b>219,873</b>
Net Assets	<b>4,435,087</b>	<b>5,174,312</b>
Equity		
Issued capital	44,389,661	44,177,486
Share-based payments reserve	1,646,348	1,768,828
Retained earnings	(41,600,922)	(40,772,002)
Total equity	<b>4,435,087</b>	<b>5,174,312</b>
Financial performance		
	Year ended 30 June 2025	Year ended 30 June 2024
	\$	\$
Profit/(Loss) for the year	(1,315,000)	(1,669,019)
Other comprehensive loss	-	-
Total comprehensive loss	<b>(1,315,000)</b>	<b>(1,669,019)</b>

The Company has not provided guarantees in relation to the debts of its subsidiaries.

### NOTE 21. REMUNERATION OF AUDITOR

During the year the following fees were paid or payable for services provided by the auditor of the Company and Group:

	2025	2024
	\$	\$
Audit or review of financial reports	37,500	31,000
Other- Preparation of Independent Limited Assurance Report for IPO	-	-
Non-audit services – tax compliance	7,000	7,250
Total remuneration	<b>44,500</b>	<b>38,250</b>

## CONSOLIDATED ENTITY DISCLOSURE STATEMENT

### CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2025

ENTITY NAME	ENTITY TYPE	Trustee, partner or participant in joint venture	Country of incorporation	% of share capital held	Tax residency	Foreign tax jurisdiction of foreign residents
Taiton Resources Limited (ACN 062 284 084)	Body Corporate	N/A	Australia	N/A	Australia	N/A
Lake Barlee Gold Pty Ltd (ACN 641 937 797)	Body Corporate	N/A	Australia	100%	Australia	N/A

#### Basis of Preparation

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the Group at the end of the financial year.

#### Determination of Tax Residency

Section 295(3A) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Group has applied the following interpretations:

#### Australian tax residency

The Group has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

#### Foreign tax residency

Where necessary, the Group has used independent tax advisers in foreign jurisdictions to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

#### Partnerships and Trusts

None of the entities noted above were trustees of trusts within the Group, partners in a partnership within the Group or participants in a joint venture within the Group.

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## DIRECTORS' DECLARATION

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In accordance with a resolution of the directors of Taiton Resources Limited ACN 062 284 084 ("Company"), I state that:

1) In the opinion of the directors:

- (a) The financial statements, notes and the additional disclosures included in the Directors' Report designated as audited, of the Group are in accordance with the Corporations Act 2001, including:
  - i) Complying with Accounting Standards and the Corporations Regulations 2001;
  - ii) Giving a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Group; and
  - iii) the information disclosed in the attached consolidated entity disclosure statement is true and correct
- (b) Subject to achievement of the matters set out in Note 1 to the Financial Report, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) The financial statements and notes thereto are in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.

This declaration has been made after receiving the declarations required to be made to the directors in accordance with section 295A of the Corporations Act 2001 for the financial year ended 30 June 2025.

On behalf of the board of directors.



**Datuk Siak Wei Low**  
**Chairman**  
**30 September 2025**

## Independent auditor's report to the members of Taiton Resources Limited

### Report on the audit of the financial report



#### Our opinion on the financial report

In our opinion, the accompanying financial report of Taiton Resources Limited (the Company) and its controlled entities (together, the Group) is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

#### What was audited?

We have audited the financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2025,
- the consolidated statement of profit or loss and other comprehensive income for the year then ended,
- the consolidated statement of changes in equity for the year then ended,
- the consolidated statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the consolidated entity disclosure statement, and
- the directors' declaration.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1 in the financial report, which indicates that the Group incurred a net loss of \$1,750,324 and net cash outflows from operations of \$550,943 during the year ended 30 June 2025 and, as of that date, the Group’s current liabilities exceeded its current assets by \$124,204. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matter to be communicated in our report.

1.Capitalisation of exploration and evaluation costs	Area of focus (refer also to notes 2 and 7)	How our audit addressed the key audit matter
	<p>The Group has incurred exploration and evaluation expenditure for exploration projects with a carrying value of \$608,091 as at 30 June 2025 and has elected to capitalise all these costs as a non-current asset in the Statement of Financial Position in accordance with the Group accounting policies.</p> <p>There is a risk that the Group may lose or relinquish its rights to explore and evaluate those areas of interest and therefore amounts capitalised to the Statement of Financial Position from the current and historical periods, be no longer recoverable.</p> <p>During the year \$818,541 impairment charge was recognised in relation to capitalised exploration and evaluation assets.</p> <p>The assessment of the non-current assets for impairment requires significant judgement involved and as such, has been deemed to be a key audit matter.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"><li>— Understanding and vouching the underlying contractual entitlement to explore and evaluate each are of interest;</li><li>— Examining project spend per each area of interest and comparing this spend to the minimum expenditure requirements set out in the underlying exploration expenditure plan;</li><li>— Testing a sample of project expenditure incurred to each area of interest to assess that it is directly attributable to that area of interest;</li><li>— Comparing the market capitalisation of the group to the net carrying value of its assets on the statement of Financial Position to identify any other additional indicators of impairments.</li><li>— Assessing the impairment charge recognised during the year by evaluating management’s rationale and the supporting evidence for writing down capitalised exploration and evaluation assets.</li></ul>

		We also assessed the appropriateness of disclosures relating to these items in the financial statements.
<b>2. Accounting for share-based payments</b>	<b>Area of focus (refer also to notes 2 and 10)</b>  The group has incurred share-based payment expense in accordance with AASB 2 <i>Share based payments</i> during the year as a result of options and performance rights issued to key management personnel and employees.  The performance rights issued to key management personnel and employees were valued using the share price on grant date whilst a Geometric Brownian Motion model and Black Scholes model was used to value the options issued to key management personnel and employees due to market vesting conditions and service conditions.  There is a risk that the group may not have valued these options and performance rights appropriately and that the expense due to be recognised from these options issued during the year is incorrect. Therefore, we considered this to be a key audit matter.	<b>How our audit addressed the key audit matter</b>  Our audit procedures included: <ul style="list-style-type: none"><li>— Understanding the terms of the options and performance rights being issued including the number of awards issued, grant date, expiry date, exercise price and the presence of any market or non-market conditions;</li><li>— Assessing the valuation models used by management and examining the key inputs used in the model;</li><li>— Recalculating the fair value of the options issued during the year using Black-Scholes valuation model;</li><li>— Recalculating the expense recognised during the year in line with the terms of the awards; and</li></ul> Assessing the adequacy of the group's disclosures in the financial report in accordance with AASB 2.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/media/bwvjcgre/ar1\\_2024.pdf](https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf)

This description forms part of our auditor's report.

## Report on the Remuneration Report



### Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Taiton Resources Limited, for the year ended 30 June 2025, complies with section 300A of the *Corporations Act 2001*.

### What was audited?

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2025.

### Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

**William Buck Audit (Vic) Pty Ltd**  
ABN 59 116 151 136

**J. C. Luckins**

Director

Melbourne, 30 September 2025

## AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

Additional Information required by the Australian Securities Exchange Limited Listing Rules and not disclosed elsewhere in this report is set out below.

### Corporate Governance Statement

The company's corporate governance statement is located at the company's website:

<https://www.taiton.com.au/>

The shareholder information was applicable as at 23 September 2025

### Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	792	204,402	0.27%
above 1,000 up to and including 5,000	190	483,071	0.65%
above 5,000 up to and including 10,000	182	1,693,171	2.27%
above 10,000 up to and including 100,000	89	2,597,184	3.49%
above 100,000	42	69,479,204	93.31%
<b>Totals</b>	<b>1,295</b>	<b>74,457,378</b>	<b>100.00%</b>

Based on the share price of \$0.083 per share, there were 998 holders of less than a marketable parcel of ordinary shares holding 777,921 shares.

## AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

### Equity Security Holders

*Twenty largest quoted equity security holders*

The names of the twenty largest holders of quoted ordinary shares are listed below:

	Holder Name	Holding	% IC
1	ASIAPACIFIC BUSINESSLINK SDN BHD	21,329,966	28.65%
2	GLOBAL BRIDGE GROUP LTD	14,040,355	18.86%
3	PARAMOUNT PINANG SDN BHD	3,023,570	4.06%
4	SIAM WEI LOW	2,881,930	3.87%
5	RANTAU SELANGIT SDN BHD	2,500,000	3.36%
6	JCL CAPITAL PTY LTD	2,088,000	2.80%
7	SILVER CAPITAL PTY LTD < NOEL & SANDRA ONG S/F A/C>	2,030,000	2.73%
8	YIN CHU LAI	2,018,344	2.71%
9	SAMSO PTY LTD	2,000,000	2.69%
9	MR KAH HUI TAN & MRS IRENE SOI KHIM TAN <K & I TAN SUPER A/C>	2,000,000	2.69%
9	TUNGSTEN W PTY LTD <KLCC SUPER FUND>	2,000,000	2.69%
10	CANNARD FAMILY SUPER P/L <CANNARD FAMILY SUPER A/C>	1,600,000	2.15%
11	MR AIK HONG TEO	1,128,916	1.52%
12	RANTAU SELANGIT SDN BHD	1,010,000	1.36%
13	MRS IRENE SOI KHIM TAN	1,000,000	1.34%
13	MR KAH HUI TAN	1,000,000	1.34%
14	GADEN INVESTMENT & TRADE PTY LTD <KEE SAW & CO SUPER FUND A/C>	666,667	0.90%
15	TEO AIK HONG	635,000	0.85%
16	MS LAI YIN CHU	583,680	0.78%
17	SEBASTIAN MOK JIN HENG	540,000	0.73%
18	CITICORP NOMINEES PTY LIMITED	406,329	0.55%
19	SWANN & JENKINS PTY LTD	395,500	0.53%
20	SILVER CAPITAL PTY LTD <NOEL & SANDRA ONG S/F A/C>	393,868	0.53%
	Totals	65,272,125	87.66%
	<b>Total Issued Capital</b>	<b>74,457,378</b>	<b>100.00%</b>

### Unquoted equity securities

	Number on Issue	Number of Holders
Options over ordinary shares issued	13,443,779	44

No holder holds 20% or more of the above unquoted equity securities in the Company.

### Unquoted equity securities

	Number on Issue	Number of Holders
Performance Rights	6,000,000	3

The 6,000,000 Performance rights are held by :

- Noel Kok Jin Ong – 2,000,000 Performance rights (33.33%)
- Chee Cheong (David) Low – 2,000,000 Performance rights (33.33%)
- Kah Hui Tan – 2,000,000 Performance rights (33.33%)

**On-Market Buy Back**

There is no current on-market buy back.

**(a) Substantial shareholders**

The number of shares held by substantial shareholders and their associates are set out below:

<b>Shareholder</b>	<b>Number held</b>	<b>Percentage</b>
Datuk Siak Wei Low	24,211,896	32.52%
Global Bridge Group Ltd	14,040,355	18.86%
Noel Kok Jin Ong	4,638,355	6.23%
Chee Cheong (David) Low	4,168,000	5.71%
Kah Hui Tan	4,000,000	5.37%

**(b) Voting rights**

*Ordinary shares*

On a show of hands every member present at a meeting of shall have one vote and, upon a poll, each share shall have one vote.

*Options*

There are 13,443,779 no voting rights attached to the options.

*Performance Rights*

There are 6,000,000 no voting rights attached to the Performance Rights.

**(c) Restricted securities**

As of the date of this report, there are no restricted securities.

## AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

### ASX Listing Rule 4.10.19 Disclosure

The Company has used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives.

### Tenements

Registered Holder	Tenement No.	Location	Project	Area (Sq km)	Total (Sq km)	Interest as at 30 June 2025
Taiton Resources Limited	EL6658	SA	Highway	972.00		100%
Taiton Resources Limited	EL6706	SA	Highway	160.00		100%
Taiton Resources Limited	EL6784	SA	Highway	884.00		100%
Taiton Resources Limited	EL6857	SA	Highway	<u>914.00</u>		100%
					2,930.0	
Taiton Resources Limited	EL6785	SA	Challenger West	997.00		100%
Taiton Resources Limited	EL7012	SA	Challenger West	<u>861.00</u>		100%
					1,858.0	
Taiton Resources Limited	EL9636	NSW	Kingsgate	104.70		100%
Taiton Resources Limited	EL9641	NSW	Kingsgate	189.40		100%
Lake Barlee Gold Pty Ltd	EL9765	NSW	Kingsgate	107.00		100%
Lake Barlee Gold Pty Ltd	EL9766	NSW	Kingsgate	<u>203.00</u>		100%
					<u>604.10</u>	
					<u><b>5,392.10</b></u>	