

30 September 2025

ASX Announcement

PolyNovo Products Not Affected by Pharmaceutical Tariffs

PolyNovo Limited (**PolyNovo or the Company**) announces today that PolyNovo devices (NovoSorb BTM, NovoSorb MTX) that are commercially available in the United States will not be impacted by the 100% tariff on pharmaceutical products announced by the United States Administration.

PolyNovo products are designated as Medical Devices and are therefore subject to the 10% tariff imposed on Australian exports to the United States. The Company has previously advised that it does not anticipate a material impact from that tariff. On behalf of our U.S. surgeons, patients and shareholders, PolyNovo will continue to advocate strongly for a tariff exemption, especially for products used in Veterans Affairs, Defence and mass disasters.

The Company currently maintains inventory sufficient for approximately 12 months within the United States, with the capacity to increase inventory levels quickly in response to market requirements.

We are proud of our circa 130 employees in the United States, including 95 servicing 729 hospitals.

This announcement has been authorised by PolyNovo Company Secretary Jan Gielen.

About PolyNovo®

PolyNovo is a disruptive medical technology company, based in Melbourne, Australia. Its products simplify management of acute complex wounds, redefining healing with meaningfully differentiated patient outcomes across multiple wound etiologies. After treating 84,000+ patients across 46 countries, the company is investing for growth with new products, indications, and markets. For more information see polynovo.com.

About NovoSorb®

NovoSorb BTM is a dermal scaffold for the regeneration of the dermis when lost through surgery, trauma or burn. NovoSorb is a novel range of bio-resorbable polymers that can be produced in many formats including film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and a programmable bio-resorption profile.