

# FLIGHT CENTRE TRAVEL GROUP™

STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – September 30, 2025

## FLIGHT CENTRE TRAVEL GROUP RESPONSE

### TO PEDAL GROUP SALE SPECULATION

FLIGHT Centre Travel Group (FLT) has clarified its position in relation to its interest in the Pedal Group cycle joint venture (JV), following recent media coverage.

FLT is the JV's largest shareholder (circa 47% holding), with the Turner family holding circa 35% and Pedal Group employees owning the remaining stake in the business.

As reported late yesterday, FLT and the Turner family have jointly engaged Grant Samuel to review future ownership options for the business. Any discussions relating to potential structures and options to support the business's continued growth are in their infancy.

FLT currently intends to maintain an investment in the business and to work closely with potential partners. The company will, however, consider other proposals that relate to its Pedal Group stake if it believes those proposals may be in FLT shareholders' best interests.

The bikes business, which includes retailer 99 Bikes and wholesaler Advance Traders Australia, performed strongly during the 2025 fiscal year and has continued to perform well.

Any transaction will not be material to FLT's financial performance or balance sheet position.

ENDS: Media & investor enquiries to [haydn\\_long@flightcentre.com](mailto:haydn_long@flightcentre.com), + 61 418 750454

Flight Centre Travel Group Limited's board has authorised this announcement.