

London City Equities Limited



Notice of Annual General Meeting and Explanatory Statement

Notice is hereby given that the Annual General Meeting of Shareholders of London City Equities Limited will be held at Level 2, 111 Harrington Street, The Rocks on Wednesday 29 October 2025 at 10.30am.

Ordinary Business

1. To receive, consider and discuss the Directors' Report and Accounts for the year ended 30 June 2025 and payment of dividend.
2. To adopt the Remuneration Report for the year ended 30 June 2025 as disclosed in the Directors Report. (Note: The vote on this resolution is advisory only and does not bind the Directors.)
VOTING ON THIS RESOLUTION: The company will disregard any votes cast on this resolution by any parties related to the Directors of the Company or those in a management function.
3. To elect a Director. In accordance with the Constitution Mr. P.E.J. Murray retires by rotation, and being eligible, offers himself for re-election.

Other

4. To transact such other business as may be brought forward in accordance with the Constitution and the Corporations Act 2001.

By Order of the Board

Louis J. Joseph
Company Secretary

Sydney,

25 September 2025

PROXIES

A member entitled to attend and vote is entitled to appoint no more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the member's voting rights. A proxy need not be a member of the Company. Proxies must be deposited at the registered office of the Company not less than 48 hours before the time of the meeting. A proxy form is enclosed with this notice.

For personal use only

**Explanatory Statement regarding the Annual General Meeting to be held on
29 October 2025**

The following is submitted to shareholders in relation to the four key items of business to be conducted at the Annual General Meeting set out in the attached notice of meeting. Shareholders may note:

Ordinary Business (1) - To receive, consider and discuss the Directors' Report and Accounts for the year ended 30 June 2025 and payment of dividend.

This is the traditional corporate notice inviting discussions by shareholders on the 2025 Annual Report and the proposed dividend. The matters are factual and this item of business does not carry the need for a vote by shareholders. As shareholders are aware, these meetings are conducted in a friendly and open forum.

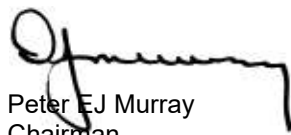
Ordinary Business (2) - To adopt the Remuneration Report for the year ended 30 June 2025 as disclosed in the Directors Report. (Note: The vote on this resolution is advisory only and does not bind the Directors.)

This is the corporate notice upon which shareholders, via legislated considerations, may express their view on the validity and appropriate arrangements for the Company's Remuneration to Directors and senior personnel. These sums are set out in the 2025 Annual Report. The Company has no executives and the total outlay on relevant remuneration in the 2024/25 year was \$116,875 on Directors fees and \$274,543 for management fees paid to an associated entity, Imperial Pacific Asset Management Pty Limited. (Note 17 of the Annual Report).

Ordinary Business (3) - To elect a Director. In accordance with the Constitution Mr. P.E.J. Murray retires by rotation, and being eligible, offers himself for re-election.

This resolution considers the re-appointment of a Director who has been closely involved with the Company's progress for many years and has offered himself for re-election. Details of the Director is set out in the 2025 Annual Report (Pages 4 and 5).

Yours,


Peter EJ Murray
Chairman

25 September 2025



Proxy Form

To: **The Company Secretary**
London City Equities Limited
Level 2, 111 Harrington Street
THE ROCKS NSW 2000 or *Email imperialpac@outlook.com*

I/We..... of
..... hereby appoint
..... of as
..... or in the event that no person is nominated above, the Chairman of the Meeting, as
my/our proxy to vote for me/us at the Annual General Meeting of the company to be held at Level 2, 111 Harrington
Street, The Rocks, NSW 2000 on Wednesday 29 October 2025 at 10.30 am and at any adjournment thereof in
accordance with the respective instructions.

This proxy is to represent (proportion)of my/our voting rights. (Please complete if more than one proxy is
being appointed, otherwise only one proxy will be accepted).

This proxy is to be used to vote in respect of the resolutions and, unless instructed, the proxyholder may vote as
the person thinks fit. [Please mark as required.]

Ordinary Business

To adopt the Remuneration Report.

For

☐

Against

☐

Abstain

☐

To elect a Director. In accordance with the Constitution, Mr.
P.E.J. Murray retires by rotation, and being eligible, offers
himself for re-election.

☐☐☐

NB. IF YOU HAVE NOT DIRECTED YOUR PROXY HOW TO VOTE. If the Chairman of the meeting is your
nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote, the Chairman
intends to vote "FOR" the Resolutions relating to the Remuneration Report and the Director appointment.

Signed by the said

.....
(Name of Member)

.....
(Signature of Member)

Dated thisday of , 2025

Please Note:

1. If you mark "Abstain" you are directing your proxyholder not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority.
2. Where the member is a natural person this proxy must be signed by the member personally or by a duly appointed attorney. Where the member is a corporation this proxy must be executed under the common seal of the corporation or signed by an attorney duly appointed under the common seal of the corporation.

For personal use only