

30 September 2025

Dear Investor,

Closure of mFund and how this affects your investment

In November 2023, the ASX announced their decision to close the ASX Managed Fund Settlement Service (**mFund**) due to a notable decrease in investor demand.

As a result, we wanted to notify you of important changes to some of the funds offered by Janus Henderson Investors (Australia) Funds Management Limited (**Janus Henderson**). The Janus Henderson funds (**Funds**) listed below will be closed to new investors from **Tuesday 30 September 2025** and subsequently removed from mFund and converted to a direct holding with Janus Henderson Investors on **Monday 30 March 2026**.

Fund name	ARSN	mFund code	APIR code
Janus Henderson Australian Fixed Interest Fund	087 719 739	JHI05	IOF0046AU
Janus Henderson Diversified Credit Fund	127 727 431	JHI04	IOF0127AU
Janus Henderson Global Multi-Strategy Fund	640 241 943	JHI06	HGI4648AU
Janus Henderson Global Natural Resources Fund	156 355 743	NWG01	ETL0331AU
Janus Henderson Tactical Income Fund	130 944 866	JHI02	IOF0145AU

What do I need to do?

We encourage you to speak to your broker or financial adviser about your options, outlined below:

1) Convert to direct holding ahead of removal from mFund

You may instruct your broker or financial adviser to convert to direct holding before **Friday 20 March 2026**. Please contact your broker or financial adviser for more information.

2) Additional investments and redemptions

Existing investors can continue making additional investments and/or redemptions until **Friday 20 March 2026** by instructing broker or financial adviser.

3) No action taken

Following the removal of the Funds from mFund on **Monday 30 March 2026**, your investment will be converted to a direct holding with Janus Henderson Investors, which means all instructions in relation to your investment (including applications, redemptions, and change of details) must be made directly with us.

If you are converting to direct holding via options 1) or 3), please read the 'What we need from you' section below.

Janus Henderson Investors (Australia) Funds Management Limited

Sydney office

Level 36, Grosvenor Place
225 George Street, Sydney, NSW 2000
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Melbourne office

Level 30
101 Collins Street, Melbourne, VIC 3000
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Brisbane office

Level 37, Riparian Plaza
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janushenderson.com

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What we need from you

As your investment is being converted from a broker account to a direct holding with Janus Henderson, we will be required to collect and verify specific information from you to comply with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (**AML/KYC**).

We will reach out to you to collect this information once your holding has been converted. Your assistance in providing the requested information will be most helpful in ensuring your account is operational.

If we do not receive the requested information, we may need to place certain restrictions on your account in order to comply with AML/KYC laws. This may impact your ability to make additional investments or delay the processing of your redemption.

Information to provide to Janus Henderson

The table below includes relevant information which we will be asking you to collect and return to us, along with the identification documents relevant to your investor type. You may also provide your email address to us when providing your AML/KYC documents, which will enable any correspondence relating to your investment to be provided electronically going forward.

Type of investor	What we need
Individual/joint holding	Application Form: Complete sections 1, 2A, 6, 7, 8, and 9 Identification form: verification details – individuals
Australian company	Application Form: Complete sections 1, 2A, 2B, 6, 7, 8, and 9 Identification form: verification details – corporates
SMSF/trust (individual trustee)	Application Form: Complete sections 1, 2A, 2C, 6, 8, and 9 Identification form: verification details – trustees (Option 1)
SMSF/trust (corporate trustee)	Application Form: Complete sections 1, 2A, 2B, 2C, 6, 8, and 9 Identification form: verification details – trustees (Option 1)
Unregulated trust (individual trustee)	Application Form: Complete sections 1, 2A, 2C, 6, 7, 8, and 9 Identification form: verification details – trustees (Option 2)
Unregulated trust (corporate trustee)	Application Form: Complete sections 1, 2A, 2B, 2C, 6, 8, and 9 Identification form: verification details – trustees (Option 2)

For your convenience, the Application Form can be found at janushenderson.com/en-au/investor/documents/.

This information will need to be provided to our Janus Henderson Client Services team by **Friday 20 March 2026** via post or email to:

Address:

Janus Henderson Australia Client Services
GPO Box 804
Melbourne VIC 3001

Email:

JH_transactions@unitregistry.com.au

When will changes to the Funds take place?

It is important to note that there will be no change to the Funds' investment strategy, objective, or fees and costs as a result of the mFund closure.

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We have set out below a summary of the key dates relating to the removal of the Funds from mFund:

Event	Date
Funds closed to new investors via mFund	Tuesday 30 September 2025
Last day to provide AML information to registry to avoid restrictions on your holdings	Friday 20 March 2026
Last date for redemptions via mFund	Friday 20 March 2026
mFund 'blackout' period – no transactions permitted	Monday 23 March 2026 – Friday 27 March 2026
Funds removed from mFund	Monday 30 March 2026

What if I want to make a change to my investments?

Existing investors can continue making additional investments and/or redemptions until Friday 20 March 2026. A blackout period will then be in place from Monday 23 March 2026 – Friday 27 March 2026, where no transactions will be permitted to ensure a smooth conversion of mFund units from ASX systems to a direct holding on Janus Henderson's registry.

More information

We appreciate this decision by ASX to close mFunds may cause inconvenience. If you require further advice on your investment options, we recommend you speak to an authorised financial adviser.

If you have any further questions relating to your investments in any of the Janus Henderson Funds, please contact our Client Services team at JH_clientservices@unitregistry.com.au or 1300 019 633 (+61 3 9445 5067 from overseas).

Thank you for your ongoing support and for investing with Janus Henderson Investors.



Matt Gaden
Head of Australia

Janus Henderson Investors (Australia) Funds Management Limited

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