

## DRILL CONTRACT AWARDED FOR HIGH GRADE LINCOLN GOLD PROJECT

### HIGHLIGHTS

- Lincoln Gold Project maiden drill contract awarded to **Swick Mining Services (Swick)**, one of the world's largest mineral drilling contractors, specialising in underground diamond coring for the hard rock mining industry.
- Swick to mobilise a Gen II underground diamond rig from its North America base in Nevada in coordination with the Company's preparations for **planned drilling next month**.
- Diamond Drilling from the Stringbean Alley Decline is planned for up to 2,500m of HQ size core** using metric tooling and will operate 24/7 for the duration of the programme.
- Drilling permitted under the Company's Conditional Use Permit (**CUP**).
- The drilling is aimed at converting the Lincoln-Comet **historical gold resource reported in 2015 under NI 43-101 (Non JORC) of Total Indicated & Inferred resources 286,000oz @ 9.3 g/t Au<sup>1</sup> to a JORC resource**.
- A selection of the most significant gold intercepts<sup>2</sup> from a recent due diligence** sampling program of historical Lincoln-Comet drill core & pulps by Haranga include:

Lincoln-Comet "ddh" and Medean (Keystone) "kdh" prospect drilling intercepts

Hole_ID	Assay Type	Method	from	to	Interval (m)	Au_g/t
ddh-0165	drill pulps	FA50+Au-SCR24	40.2	48.8	6.7	11.6
ddh-0195	drill pulps	FA50*+Au-GRA22	24.1	27.8	3.7	108.7
ddh-0197	drill pulps	FA50	59.0	66.7	7.7	14.0
ddh-0198	drill pulps	FA50	47.9	49.4	1.5	15.4
ddh-0198	drill pulps	FA50+Au-GRA22	114.3	115.5	1.2	108.0
kdh-0021	drill pulps	FA50+Au-GRA22	306.7	315.3	8.6	10.7

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement were prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules in the announcement referenced above at Schedule 1.

Haranga Resources Limited (**ASX:HAR, "Haranga" or "the Company"**) advises that following completion of the acquisition of the Lincoln Gold Project<sup>1</sup>, the Company is continuing to advance towards its maiden drill campaign at the Lincoln Gold Project, with the initial underground drilling contract awarded to Swick Mining Services (Swick), a Western Australian-based Company, that now operates extensively within North America.

**Managing Director Peter Batten commented:** *"Swick have earnt a strong reputation in the industry through the successful delivery of underground drilling services over many years, and Haranga is pleased to engage them to undertake our initial drill program at the Lincoln Gold Project."*

*We look forward to getting the drilling underway and taking this first important step towards unlocking the considerable value potential remaining in the Mother Lode, both at the Lincoln Gold Project and at other nearby gold deposits within our permitting."*



**Photo 1:** File photo of Swick GenII Underground Diamond Drill rig.

To undertake the drilling, Swick will mobilise a Gen II underground diamond rig from its North America base in Nevada, in coordination with the Company's preparations for planned drilling in October.

The diamond drilling will commence from the Stringbean Alley Decline and is planned for up to 2,500m of HQ size core using metric tooling. The drill rig is planned to operate 24/7 for the duration of the programme. The aim of this program is to convert the existing historical resource at Lincoln-Comet, to a mineral resource estimate that is compliant with JORC before the end of the year.

The Company will continue to advise the market of milestones on site as it progresses towards this maiden underground diamond drill program.

### About Lincoln Gold Project

**The Lincoln Gold Project currently notes a historical gold resource reported in 2015 under NI 43-101<sup>1</sup> (Non JORC) of Total Indicated & Inferred resources 286,000oz @ 9.3 g/t Au (Schedule 1) (Refer Announcement ASX: 25 March 2025<sup>1</sup> "Haranga Secures Richest Section of the Legendary Mother Lode".**

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement were prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules in the announcement referenced below at Schedule 1.

The high grade nature of the Project was confirmed by **drill intercepts of 3.7m @ 108 g/t Au from 24.1m in DDH-0195, including individual samples up to 0.91m @ 304.5 g/t Au from 26.88m in DDH-0195**) from its technical due diligence from available select historical drill core and pulps, as announced 7<sup>th</sup> July 2025<sup>2</sup>.

### Other On-going Activities

The Company continues to look forward to updating its shareholders on its on-going exploration activities over the coming months, which will include follow up results from a drilling programme at its Ibel South Gold Project<sup>3</sup> and the next exploration phase to be undertaken at the Ibel South Gold Project.

**This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.**

**Kyla Garic**

Company Secretary

**HARANGA RESOURCES LIMITED**

### **Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that are footnoted below (1-4) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### **Saraya - Mineral Resource**

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

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## Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU <sub>3</sub> O <sub>8</sub>	
	Mt	eU <sub>3</sub> O <sub>8</sub> ppm	Mlbs	Tonnes
<b>Indicated</b>	<b>4.1</b>	<b>740</b>	<b>6.7</b>	<b>3,038</b>
<b>Inferred</b>	<b>10.4</b>	<b>475</b>	<b>10.9</b>	<b>4,946</b>
<b>Total</b>	<b>14.5</b>	<b>550</b>	<b>17.6</b>	<b>7,984</b>

**Table 1: Saraya Mineral Resource Estimate<sup>4</sup> - 250ppm cutoff, Indicator Kriging**

### ASX Announcements directly referenced in this release.

1. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30th of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Information relating to sampling results from its technical due diligence from available select historical drill core and pulps from the Lincoln Gold Project taken from the report titled "Exceptional High Grade Gold Assays from Due Diligence" released on the ASX on 7<sup>th</sup> of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information relating to the results of drilling at the Company's Ibel South Gold Project taken from the report titled "Spectacular High Grade Drill Results at Ibel South" released on the ASX on 10th of September 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
4. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>

### Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing



on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### **About Haranga Resources**

*Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU3O8 for 17.6 Mlbs contained eU3O8 Indicated and Inferred. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp.*

*The Company has recently finalised the acquisition of the advanced high grade Lincoln Gold Project in California, which has significant infrastructure and is fully permitted for mining. The Company is currently making significant steps on site towards accessing the String Bean Alley Decline for our initial underground diamond drilling programme, intended to assist in the delivery of a maiden JORC resource for the Project.*

*Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.*

### **Schedule 1 - Lincoln Gold Project<sup>2</sup> - Foreign Estimate Disclosures**

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.

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