

29 September 2025

Onslow Iron private haul road upgrade completed

Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **Company**) announces the safe completion of upgrades to the Onslow Iron private haul road, enabling unconstrained haulage to resume at normal speeds.

Roadworks included seal binder upgrades and cement stabilisation to enhance pavement strength and moisture resistance, as well as asphaltting along the entire length of the sealed road. Minor ancillary works off the road continue and are scheduled for completion next month.

Notwithstanding the roadworks, the project shipped a record 3.2 million tonnes of ore in August 2025.

The width of the upgraded private haul road spans 11 sealed metres from edge to edge, two metres wider than typical public roads used for heavy haulage in the Pilbara region.

Mineral Resources Managing Director Chris Ellison said:

"Onslow Iron has continued to perform very strongly even during the upgrade of the private haul road.

"The resumption of unconstrained haulage marks another significant milestone as we focus on safely delivering the project's FY26 volume guidance.

"Onslow Iron is now established as a cash generative, low-cost asset that underpins the deleveraging of our balance sheet while driving stable, long-term growth."



Upgraded haul road west of the North West Coastal Highway – September 2025.

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This announcement dated 29 September 2025 has been authorised for release to the ASX by Mark Wilson, Chief Financial Officer and Company Secretary.

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) (MinRes) is a leading diversified resources company, with extensive operations in lithium, iron ore, energy and mining services across Western Australia. For more information, visit www.mineralresources.com.au.

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