

# ASX Announcement

25 September 2025

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## Mr Ray Zage to retire from the Board of Whitehaven

Whitehaven (ASX: WHC) today announces Mr Ray Zage will not stand for re-election as a Non-Executive Director at the Company's Annual General Meeting on 30 October 2025.

Mr Zage was appointed to the Board in August 2013, and has served as member of the Audit and Risk Management Committee of the Board.

Ray is the founder and CEO of Tiga Investments Pte Ltd. He is also a senior advisor to Farallon Capital Management, L.L.C., one of the largest alternative asset managers in the world, a Non-Executive Director of PT Lippo Karawaci Tbk (listed on the Indonesian Stock Exchange), and an advisor to EDBI Pte Ltd, the investment arm of the Singapore Economic Development Board.

### **Whitehaven's Chairman, the Hon Mark Vaile AO, thanked Mr Zage for his contribution to Whitehaven:**

*"Ray has made an important contribution to Whitehaven over 12 years. His deep expertise in investment and financial markets has significantly enhanced Board deliberations, particularly in the areas of capital allocation and capital management."*

*"The Board has greatly valued Ray's insights and contributions throughout his tenure. I thank Ray for his longstanding service and wish him all the best for the future."*

### **Mr Zage responded:**

*"It's been a privilege to contribute to Whitehaven's journey over the past 12 years, including the company's successful growth and transformation in recent years. I look forward to maintaining my connection with Whitehaven as a significant shareholder and, in that capacity, engaging with the Board and management on incremental value creation for shareholders."*

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This announcement is authorised for release to the market by the Company Secretary.

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