

23 September 2025

Sale Agreement executed for RDG assets

Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **Company**) refers to its announcement of 28 July 2025 regarding the appointment by the board of directors of Resource Development Group Limited (**RDG**) of representatives of McGrath Nicol as voluntary administrators.

MinRes advises that it has executed a binding Asset and Share Sale Agreement (**Agreement**) with the administrators.

Under the Agreement, MinRes will acquire RDG assets, including the Lucky Bay garnet mine, following creditor approval of MinRes' proposed Deed of Company Arrangement proposal (**DOCA**) on 1 September 2025.

Details of MinRes' DOCA proposal were contained in the Administrators' Report to Creditors as notified in RDG's announcement of 25 August 2025.

MinRes will be assessing options to best realise value from the assets for the Company's shareholders.

All decisions relating to RDG and the acquisition have been undertaken by the MinRes Board, with Managing Director Chris Ellison and MinRes nominees on the RDG Board not involved in deliberations.

MinRes Chair Malcolm Bunday said:

"The Board and I sought to ensure that MinRes shareholders could realise some value from their investment, and that there were no perceived conflicts in our decisions on RDG's future.

"I want to thank RDG's employees for continuing to operate safely and productively during this process."

ENDS

This announcement dated 23 September 2025 has been authorised for release to the ASX by MinRes Chair Malcolm Bunday on behalf of the MinRes Board.

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) (MinRes) is a leading diversified resources company, with extensive operations in lithium, iron ore, energy and mining services across Western Australia. For more information, visit www.mineralresources.com.au.