Corporate Presentation
September 2025

CELSIUS RESOURCES

For personal use only

Development ready, near-term, low-cost Copper-Gold producer

ASX/AIM: CLA

DISCLAIMER & NOTES

For personal use only

This presentation has been prepared by Celsius Resources Limited ("Celsius" "CLA", or "the Company"). The information contained in this presentation is a professional opinion only and is given in good faith.

All reasonable care has been taken to ensure that the facts stated in these presentation materials are accurate and that any forecasts, opinions and expectations contained therein are fair and reasonable. Accordingly, no representation or warranty express or implied is made to the fairness, accuracy, completeness or correctness of these materials or opinions contained therein and each recipient of these presentation materials must make its own investigation and assessment of the matters contained therein. In particular, but without prejudice to the generality of the foregoing, no representation or warranty is given, and no responsibility or liability is accepted by the Company or any of its representatives, as to the achievement or reasonableness of any future projections or the assumption underlying them, or any forecasts, estimates, or statements as to prospects contained or referred to in these presentation materials.

No responsibility or liability whatsoever is accepted by the Company or any of its representatives for any loss howsoever arising from any use of, or reliance upon, or in connection with, these presentation materials or their contents or otherwise arising in connection therewith. In issuing these presentation materials, the Company does not undertake any obligation to update or to correct any inaccuracies which may become apparent in these presentation materials. These presentation materials are being supplied for you for your own information and may not be distributed, published, reproduced or otherwise made available to any other person with addresses in Canada, Australia, Japan, the Republic of Ireland, or the United States, its territories or possessions or in any other country outside the United Kingdom where such distribution or availability may lead to a breach of any law or regulatory requirements.

In the United Kingdom, these presentation materials have not been approved by an authorised person pursuant to section 21 of the Financial Services and Markets Act 2000 (the "FSMA") and, accordingly, these presentation materials are only directed at persons in the United Kingdom who fall within the exemptions contained in Articles 19 and 49 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (such as persons who are authorised or exempt persons within the meaning of the FSMA and certain other investment professionals, high net worth companies, unincorporated associations or partnerships and the trustees of high value trusts) and persons who are otherwise permitted by law to receive them. These presentation materials are directed only at persons having professional experience in matters relating to investments and any investment or investment activity to which these presentation materials relate and is only available to such persons. Persons of any other description, including those who do not have professional experience in matters relating to investments, should not rely on these presentation materials or act upon their content. These presentation materials have not been approved by the Financial Conduct Authority (the "FCA") as a prospectus for the purposes of section 87A of the FSMA and have not been filed with the FCA pursuant to the United Kingdom Prospectus Rules.

The distribution of these presentation materials in other jurisdictions may be restricted by law, and persons into whose possession these presentation materials come should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of the relevant jurisdiction.

All amounts in AUD unless stated otherwise.

The information in this presentation with respect to the updated JORC compliant Mineral Resource Estimate for the MCB Project was announced by Celsius to the ASX on 12 December 2022. Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 12 December 2022 and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

The information in this announcement with respect to the outcomes of the Scoping Study for the MCB Project was first released by Celsius to ASX on 1 December 2021. Celsius confirms that all material assumptions underpinning the production target and forecast financial information derived from the production target referred to in the announcement of 1 December 2021 continue to apply and have not materially changed. Please note that as at the date of this presentation there are studies ongoing to update the Feasibility Study for the MCB Project and to complete the Front-End Engineering and Design. These studies are scheduled for completion before December 2025.

The information in this presentation with respect to the Mineral Resource Estimate for the Sagay Project was first announced by Celsius to the ASX on 7 November 2022. An updated Mineral Resource Estimate was announced to the ASX/AIM on 06 February 2024 and Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

The information is this presentation with respect to the Mineral Resource Estimate for the Opuwo Project was first announced by Celsius to ASX on 1 July 2021. Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 1 July 2021 and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

Latest Summary

For personal use only

Our premier project, Maalinao-Caigutan-Biyog (MCB) PROJECT Continues Feasibility Study update and FEED Program – on schedule

- **First new mining licence for Copper-Gold** issued in The Philippines for 15 years
- **Strong local indigenous community support** from the Balatoc people
- **Strong support from Maharlika Investment Corporation (MIC)**
  - the Sovereign Wealth Fund of The Philippines
- **Bridging loan drawn down USD 4 million** against First OLSA of USD 10 million
- **Feasibility study update and FEED program due to report in early September** ahead of study completion in December 2025
- **Focus on MCB project financing for full capital cost** – live discussions with potential debt, equity and offtake partners including MIC
- On-track for **construction start in Q1 2026**
- Copper-Gold project on target to achieve **first concentrate production by end of 2027**

See CLA Announcements dated 15 Nov. 2022, 18 Mar 2024, 17, 24 Feb 2025, and 27 June 2025, 7 Aug 2025 and 15 Sep 2025

Share price Performance – CLA:ASX

For personal use only

- Share price performance has been affected by the number of capital raising activities in late 2024 and early 2025
- Full value of MCB project now apparent through published external independent broker research
- The company share register is mainly very supportive retail shareholders
- Fully paid ordinary shares on issue - 3,135,488,452

As at 22 September 2025

Top Shareholders

For personal use only

Top Holders Report

Celsius Resources Limited

Security Class(es): CLA - ORDINARY FULLY PAID SHARES

Display Top: 20

As at Date: 19-Sep-2025

Position	Holder Name	Holding	% IC
1	COMPUTERSHARE CLEARING PTY LTD <CCNL DI A/C>	340,798,669	10.87%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	325,533,489	10.38%
3	CITICORP NOMINEES PTY LIMITED	188,183,243	6.00%
4	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	160,592,942	5.12%
5	BNP PARIBAS NOMS PTY LTD	95,722,395	3.05%
6	MR ANDREW GRAHAM PALLESON & MRS HUI PALLESON <PALLESON SUPERFUND A/C>	63,600,000	2.03%
7	JSMINDUSTRIES SUPER PTY LTD <JSMINDUSTRIES SUPER S/F A/C>	37,300,009	1.19%
8	BNP PARIBAS NOMINEES PTY LTD <CLEARSTREAM>	37,188,728	1.19%
9	SHARESIES AUSTRALIA NOMINEE PTY LIMITED	34,696,457	1.11%
10	MACDONNELL INVESTMENT GROUP PTY LTD	30,352,060	0.97%
11	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	30,000,000	0.96%
12	VAN KERKWIJK FAMILY SUPERANNUATION PTY LTD <VAN KERKWIJK FAMILY S/F A/C>	29,508,065	0.94%
13	MR PETER PAUL KOZLOWSKI	28,810,000	0.92%
14	MR PETER HUME	26,000,000	0.83%
15	MR JONATHAN COLVILE	22,461,888	0.72%
16	REGIONAL MANAGEMENT PTY LTD <MVC A/C>	22,397,827	0.71%
17	MS ATTILENORE MANERO AUSTRIA	21,000,000	0.67%
18	KOZLOWSKI NOMINEES PTY LTD <KOZLOWSKI FAMILY S/F A/C>	20,300,000	0.65%
19	EMERALD STREET PTY LTD	20,000,000	0.64%
19	MR HAMISH BRUCE MACPHERSON	20,000,000	0.64%
20	JAGEORPH PTY LTD <NIKARRY SUPER A/C>	19,965,939	0.64%
	TOTALS	**1,574,411,711**	**50.21%**
	Total Issued Capital	**3,135,488,452**	**100.00%**

Project Portfolio

For personal use only

- Celsius has a number of defined projects Copper-Gold **JORC resources in the Philippines.**
- ***MCB Project construction is expected to commence in 2026 with production of first concentrates by end of 2027***
- Other exploration projects continue to progress at reduced pace and reduced cost to allow focus on MCB
- Namibia and Australian projects to be divested
- Project areas security and stability present low-risks for exploration, construction and operations

Figure 2: Location of Philippines Projects

Figure 1. *Location of the Opuwo Cobalt-Copper Namibia.*

Highly Experienced Board and Management

For personal use only

JULITO SARMIENTO
Executive Chairman

"Sarge" is an experienced Philippines lawyer with over 30 years experience, specialising in mining, environment, social license, indigenous peoples, renewable energy and government relations. He has built close relationships with governments, Church and local communities including those who host our mineral projects.

NEIL GRIMES
Executive Director

Neil is a qualified CPA and MBA. He has had a long career in the mining industry and holds a number of Director roles in private companies including operational mining companies. He has more than 12 years experience in the Philippines on mineral and other projects and brings years of corporate consulting and mining management.

PETER HUME
Non-Executive Director

Peter has 40 years' experience on major mining and construction development projects on lead roles throughout Australia, Philippines and internationally. He has experience in general management, project management, construction management, dispute resolution, infrastructure development, process design, concept planning, development, commissioning and operations. Peter has been resident in The Philippines for 18 years and engaged in minerals projects in that time.

ATTILENORE MANERO
Non-Executive Sustainability Director
Corporate Affairs & Sustainability Director-Philippines

"Nene" is a dedicated Philippines national ESG professional integrating sustainability into business strategies with nearly 20 years of experience in social and environmental impact management across infrastructure, energy, and mining projects, particularly with indigenous communities in the Philippines.

PAUL DUDLEY
Non-Executive Director

Paul is a Fellow of the Institute of Chartered Accountants of England and Wales and a Member of the UK's Chartered Institute of Securities and Investments. He founded Aer Ventures (formerly HD Capital) in 2011 where he is Managing Partner. Paul leads our AIM connections with UK investors.

MARK VAN KERKWIJK
Non-Executive Director

Mark brings a strategic and entrepreneurial approach to executing CLA's flagship projects. He has extensive substantial private investor experience in the resource sector, particularly in the mining industry.

KELLIE DAVIS
Company Secretary

Kellie has over 20 years of experience in accounting and secretarial ASX Compliance, predominantly in the exploration and resources sector beginning her career in Audit with Ernst and Young.

PATRIQUE JANE DURAN
Chief Operations Officer-Philippines

Jane is a Philippine national licensed Mining Engineer with a decade of combined experience in both government and private sectors, where she has taken on key leadership roles in the mining industry.

ESG Commitment

Celsius and MMCI have committed to:

- Regular open stakeholder engagement and communication.
- Foster collective action to set and maintain high standards of environmental stewardship.
- Apply the highest standards of corporate governance and ensure compliance with relevant laws across the Board. Management, staff and contractors at all times.
- Safeguard and sustain our social, environmental, and corporate license to operate.

For personal use only

Maalinao-Caigutan-Biyog (MCB) Copper-Gold Project

Kalinga, Philippines

For personal use only

MCB Copper-Gold Project – Our Top Priority

For personal use only

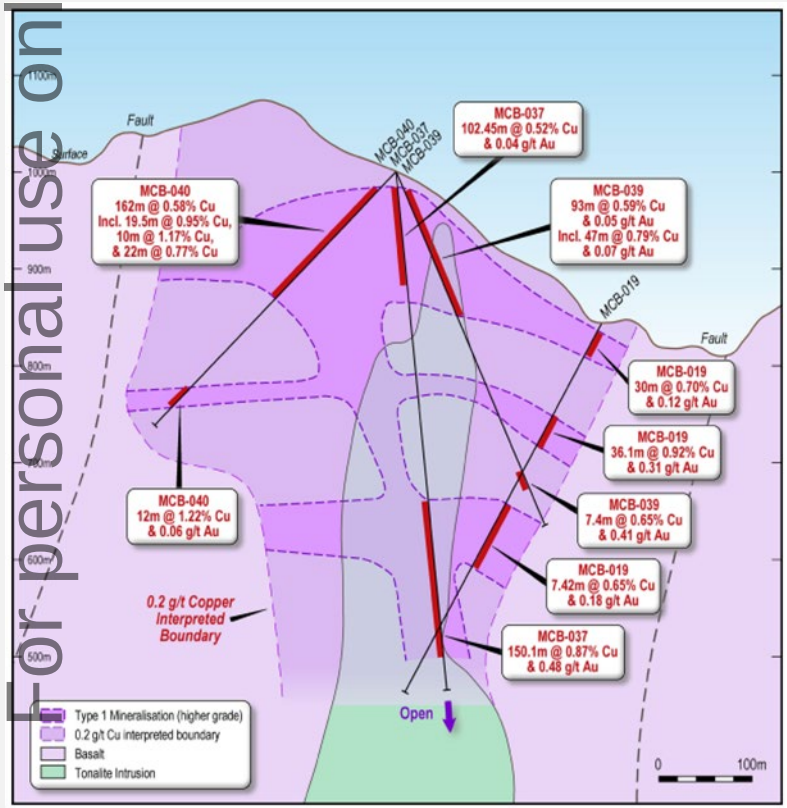
MCB Copper-Gold Project

- Celsius' flagship project held by its Philippine affiliate , Makilala Mining Company, Inc. (MMCI).
- Located approximately 320km north of Manila and covers c.2500 ha.
- Mining Permit (MPSA) issued March 2024 - confirmed April 2025.
- Initial 25-year term, renewable for another 25 years.
- Porphyry style copper-gold mineralisation with a high-grade sub vertical core.
- 55 diamond drill holes completed from 2006-2022, total of 30,122m.
- Additional geo-technical, hydro-geological and metallurgical test-hole drilling program underway as part of the feasibility study update.

See CLA Announcements dated 18 March 2024, 12 Dec 2022, 8 Apr 2025, 15 Sep 2025

MCB Project | Mineral Resource Estimate

For personal use only



Section 1 with the interpreted host rock geology relative to the defined copper mineralised domains.

JORC Mineral Resource Estimate (Dec 2022):

- Global Mineral Resource of 338Mt @ 0.47% Copper and 0.12g/t Gold (0.2% Cu cut-off).
- Contains approximately 1.6Mt of Copper and approx. 1.3Moz of Gold.

Type	Classification	Tonnes (Mt)	Copper Grade (%)	Gold Grade (g/t)	Copper Metal (kt)	Gold Metal (kozs)
Weathered	Measured	2	0.59	0.07	11	4
	Indicated	7	0.56	0.09	41	22
	Inferred	0	0.38	0.12	0	0
Totals		**9**	**0.57**	**0.09**	**53**	**26**
Fresh	Measured	45	0.59	0.19	263	277
	Indicated	242	0.43	0.11	1044	883
	Inferred	42	0.52	0.11	218	153
Totals		**328**	**0.46**	**0.12**	**1525**	**1313**
Combined	Measured	47	0.59	0.19	275	282
	Indicated	249	0.44	0.11	1085	904
	Inferred	42	0.52	0.11	219	154
Totals		**338**	**0.47**	**0.12**	**1578**	**1340**

Note: Estimates have been rounded to the nearest Mt of ore, two significant figures for Cu and Au grade, and to the nearest kt of Cu metal and kozs of Au metal. Some errors may occur due to rounding.

See CLA Announcement dated 12 Dec. 2022

MCB | High Grades & Recovery - Solid Economics

For personal use only

- Mine plan is focused on the high-grade Cu-Au portion of the MRE,
- 49 Mt at 0.85% Cu and 0.41g/t Au, 100% of which is classified as Indicated Resource
- Based on testwork to date, the planned copper concentrate is highly marketable

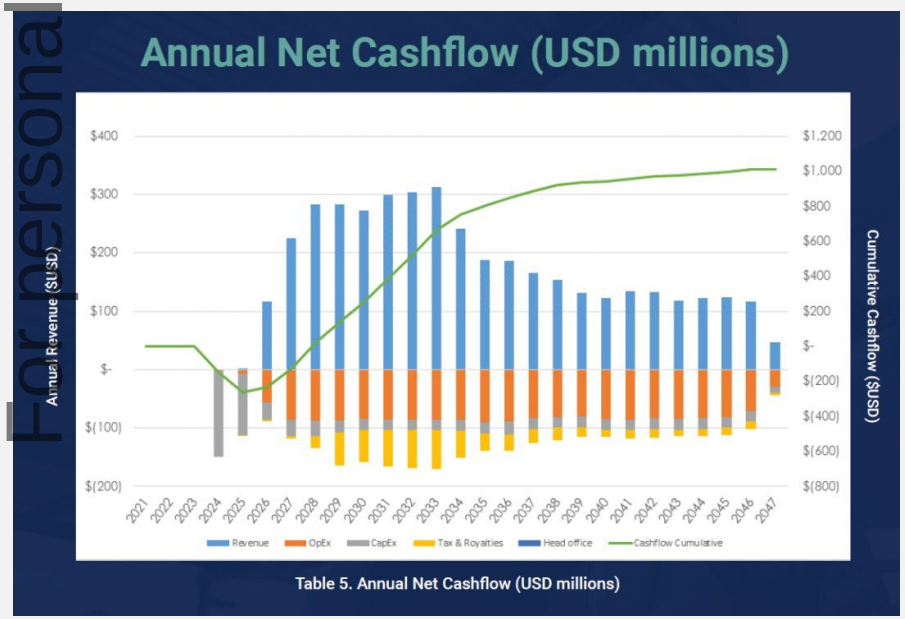


Table 5. Annual Net Cashflow (USD millions)

See CLA Announcement dated 01 Dec. 2021

Item	First 10 Years	Life of Mine (25 Years)
Ore Mined	20.2 Mt	48.8 Mt
Copper Grade	1.14%	0.85%
Copper Recovery	94.2%	94.2%
Gold Grade	0.54 g/t	0.41 g/t
Gold Recovery	79.0%	79.0%
Process Plant Throughput	2.28 Mtpa	2.28 Mtpa
Average Annual Copper Production (Payable)	22ktpa	16 ktpa
Average Annual Gold Production (Payable)	27 kozpa	19 kozpa
Initial Capital	USD 253M	USD 253M
NPV (Post-tax, 12% real)	N/A	USD393M
IRR	N/A	35%
Payback	2.3 years	2.3 years
C1 Cost (net of gold credits)	USD 0.56/lb	USD 1.11/lb

***Assumption: Cu = USD4.0/lb; Au = USD 1,695/oz**"Post-tax" includes statutory and corporate taxes. "Pre-tax" excludes Corporate tax only. Final tax position will be subject to negotiation with the Government of the Philippines. Feasibility Study update in progress.

MCB | Latest High-Grade Intercept

- Recent results from a metallurgical testwork hole show 113.1 metres from 8.1 metres downhole, grading 1.32% Cu and 0.41 g/t Au, including a higher-grade zone of 54.6 metres from 60.4 metres grading 1.84% Cu and 0.74 g/t Au.
- These results demonstrate robust mineralisation within the targeted zone and will be incorporated into future metallurgical test work and resource evaluation.

For personal use only

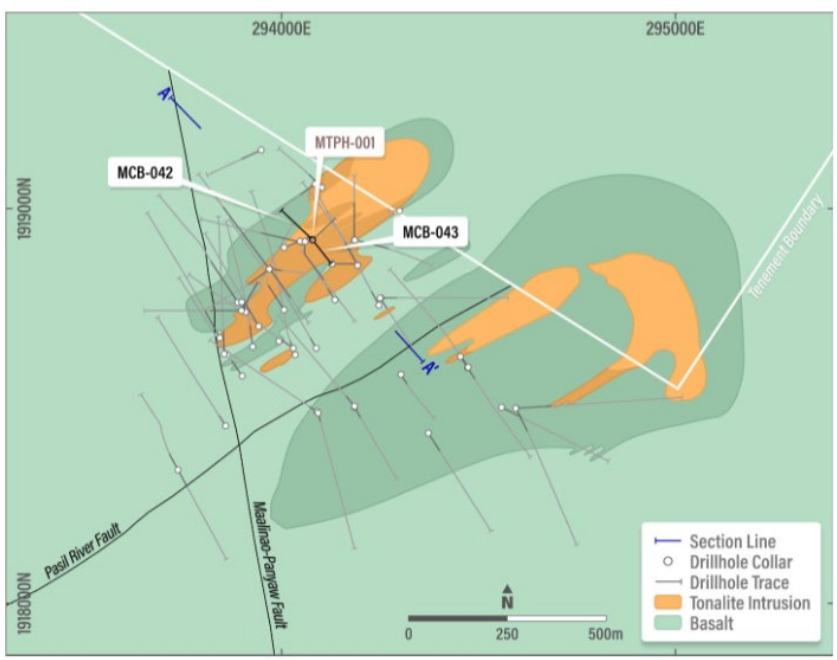


Figure 1. Location of drill hole MTPH-001 relative to recent and historical diamond drilling at MCB.

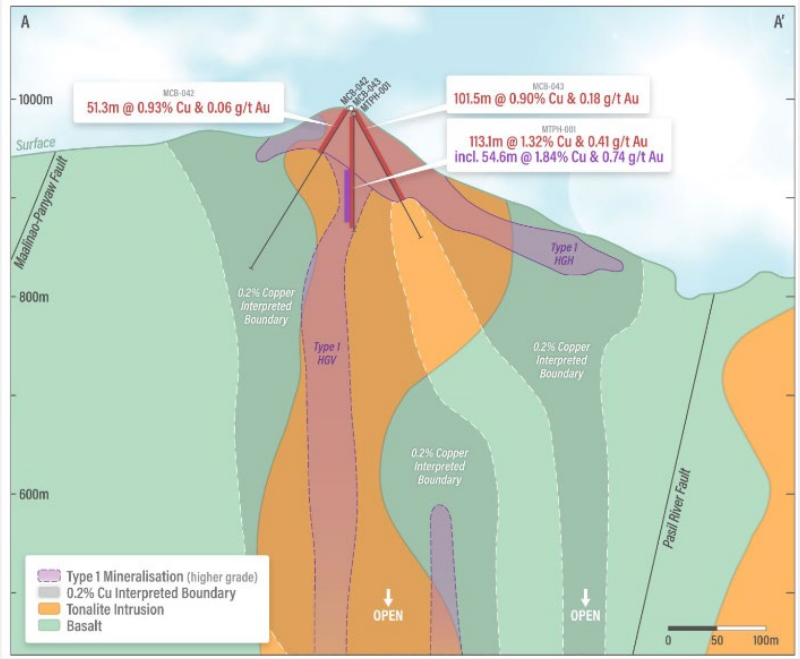


Figure 2. Cross section (see location at Figure 1) showing drill hole MTPH-001 in proximity to MCB-042 and MCB-0433, highlighting significant assay results (looking northeast).

Table 1. *Significant intersection from drill hole MTPH-001.*

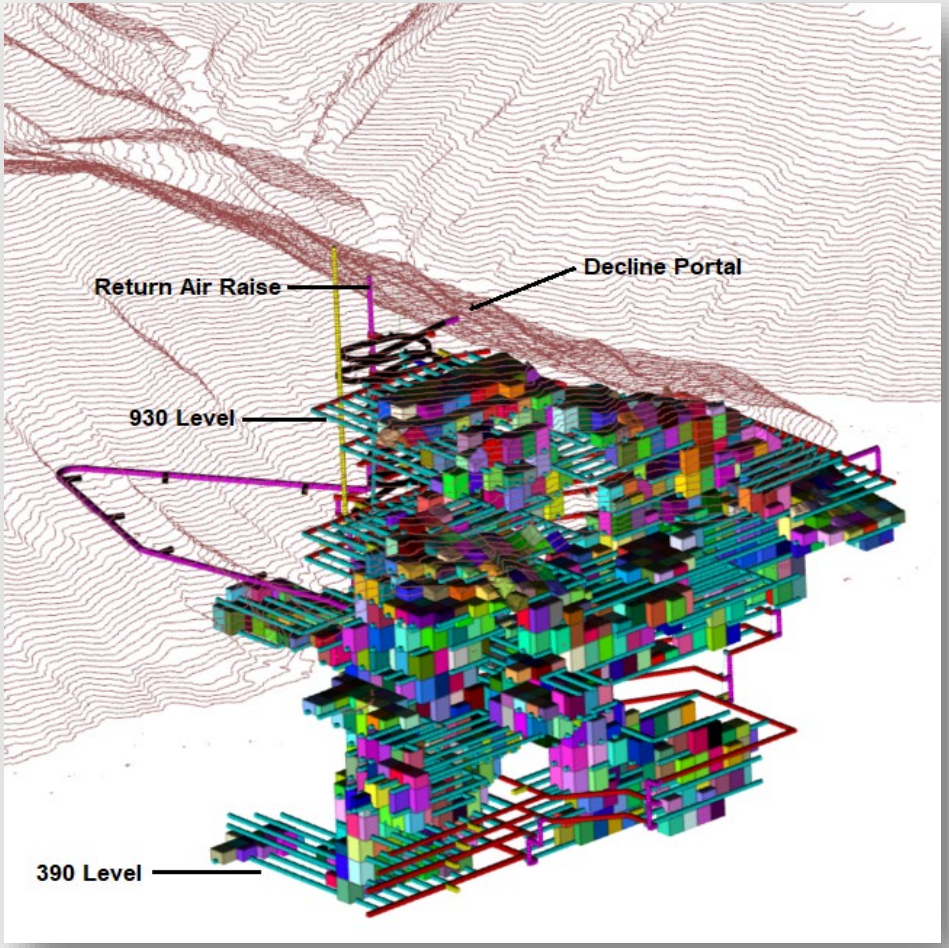
Hole ID	East	North	RL	Dip	Azi	EOH (m)	From (m)	To(m)	Length (m)	Cu (%)	Au (g/t)
MTPH-001	294085	1918920	994.93	90	0	121.2	8.1	121.2	113.1	1.32	0.41
Including							60.4	115	54.6	1.84	0.74

Refer to ASX Announcements dated 28 Feb 2023, 15 Sep 2025

MCB Development Planning on-track

Celsius has delivered:

- Mineral Production Sharing Agreement (MPSA) for MCB
- Indigenous People Free Prior Informed Consent (FPIC)
- Environmental Clearance Certificate
- Bridging Loan - first tranche USD10 million being drawn down as required (up to USD76 million)
- Strong community support from Kalinga and Balatoc area with Social Development Management Plan agreed
- Feasibility Study update in progress to complete by early December 2025
- FEED program underway locking in early works equipment and costs
- Financing underway with multiple parties including MIC – aiming for financial close in Q4 2025
- ***Going forward to mine production at MCB in 2027***



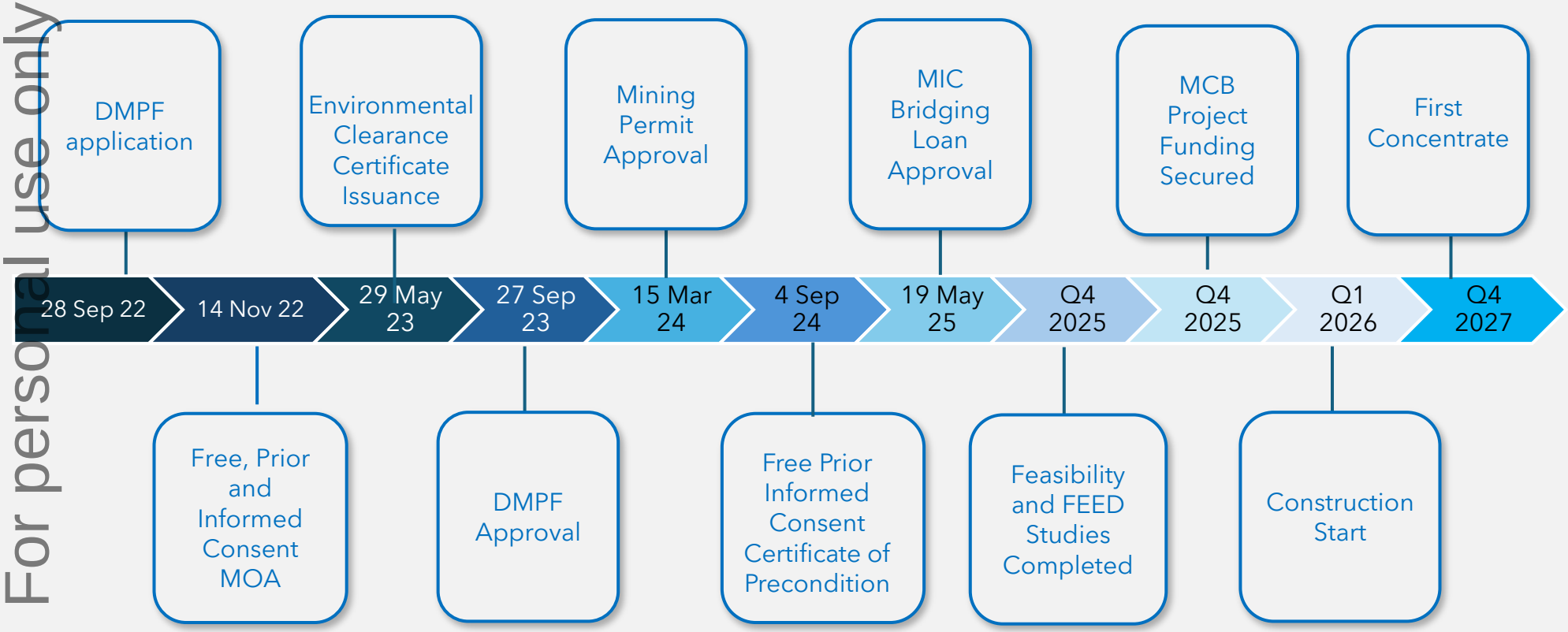
Preliminary mine design from current feasibility study update

See CLA Announcements dated 15 Nov. 2022, 18 Mar 2024, 04 Sept 2024, 17, 24 Feb 2025, and 27 June 2025

For personal use only

MCB Project | Permitting and Approvals

All permits received for Mining Development*



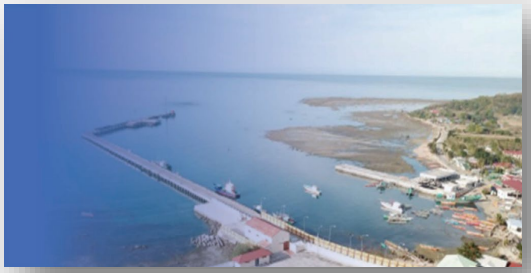
For personal use only

* local permits for water, land clearing and others to be obtained

See CLA Announcements dated 15 Nov. 2022, 31 May 2023, 18 Mar 2024, 17, 24 Feb 2025, and 27 June 2025

MCB Project | Infrastructure

The MCB Project's mine plan is meticulously outlined to establish supportive infrastructure essential for sustaining and managing its operations seamlessly, from production to the delivery of concentrates.



Site Infrastructure

- The MCB Project will comprise an underground mine and surface infrastructures.
- The site layout includes a process plant, ancillary facilities, and a general admin facility.
- Concentrates will be transported from the plant site to the port facility by trucks using lined containers, via the 21-km main access road that is to be constructed.
- The containers will be stored in a laydown area near the port and delivered to the docking area once a vessel is available.
- Road (21 km) connecting the mine site to the highway and shipping port will be jointly developed by MMCI and the Provincial Local Government Unit.

Power Supply

- Estimated power demand of 12 MW to be sourced from the National Grid Corporation of the Philippines at San Esteban, Ilocos Sur.
- Additional towers and overhead transmission lines will be necessary to connect the grid to the project site.
- Current grid power from coal (60%), gas (18%), geothermal (10%), hydro (8%), wind & solar (2.6%)
- Alternative power sources may used as renewable energy projects become operational, including a geothermal and hydropower.

Site Water Management

- A freshwater impoundment and the underground water collection pond with estimated capacity of approximately 100,000m3 and 500,000m3, respectively, will be constructed to support site operations.
- A water treatment plant or clarifier will be installed after the collection dam to remove the impurities from the contact water before discharging to the Pasil River.
- The operation will use minimal fresh water with an average demand of 0.02m3/s, most of which will be recycled.

Refer to ASX Announcements dated 01 December 2021 and 19 October 2023

For personal use only

MCB Project | Project Financing Status

For personal use only

- **Bridging Loan agreement signed** with Maharlika Investment Corporation, the Philippines' sovereign wealth fund, for a bridge loan facility of USD 76.4 million – to date only USD 4 million drawn-down
- **A number of interested parties, including MIC, are in active discussions on financing through debt and equity to satisfy the MCB Capital expenditure and working capital requirements**
- **Approaches from potential offtake partners to finance working capital requirements and secure revenue stream for operations**
- **Approaches from potential equity partners to fully fund the capital requirements and ensure compliance with Philippines MPSA ownership requirements**
- **Celsius Resources continues to pursue MCB Project funding and ensure high quality technical study results for the JORC compliant Feasibility Study update and FEED – results to be published**
- **Aiming for Q4 2025 financial close**
- **Construction expected from Q1 2026**

Refer to ASX announcements dated 24 Feb 2025, 8 Apr 2025, 17 Jun 2025, 15 Sep 2025

MCB Project - Anticipated Milestones

For personal use only

2025 Q2
Engagement of Owners Engineer - Ausenco

2025 Q3/4
Updated Feasibility Study and FEED

2025 Q4
Mandatory compliances – Environmental, Safety, Community Development, FPIC commitments, ISO audits and certifications

2026-27
Main project construction

2025 Q2
Contracting of Drilling Company - DrillCorp

2025 Q4
Completion of Project Financing

2026 Q1
Award construction contracts

2027
Mine production – First Copper & Gold

Sagay Copper-Gold Project

Negros Occidental, Philippines

For personal use only

Sagay Copper-Gold Project

For personal use only

- **Sagay Copper Project** is held by Tambuli Mining Company, Inc. (TMCI), a Celsius subsidiary
- Tenement area of ~1,780 hectares.
- Exploration since 2008
- 47 drill holes of 28,252.20m completed from 2012 to 2023
- Large-scale deep porphyry copper-gold mineralisation
- Shallow, secondary supergene deposit west of the main porphyry deposit
- The Declaration of Mine Project Feasibility (DMPF) is in process with The Mines & Geosciences Bureau (MGB)
- The approval of the DMPF and the EIA will result in issue of an Environmental Compliance Certificate (ECC)
- Following the ECC, the MPSA permitting process will be undertaken.
- Exploration and permitting activity at Sagay is deferred to allow focus on the crucial MCB development project in 2025.

See CLA Announcements dated 20 Apr 2021, 08 Jan 2024 and 06 Feb 2024

Sagay | Mineral Resource

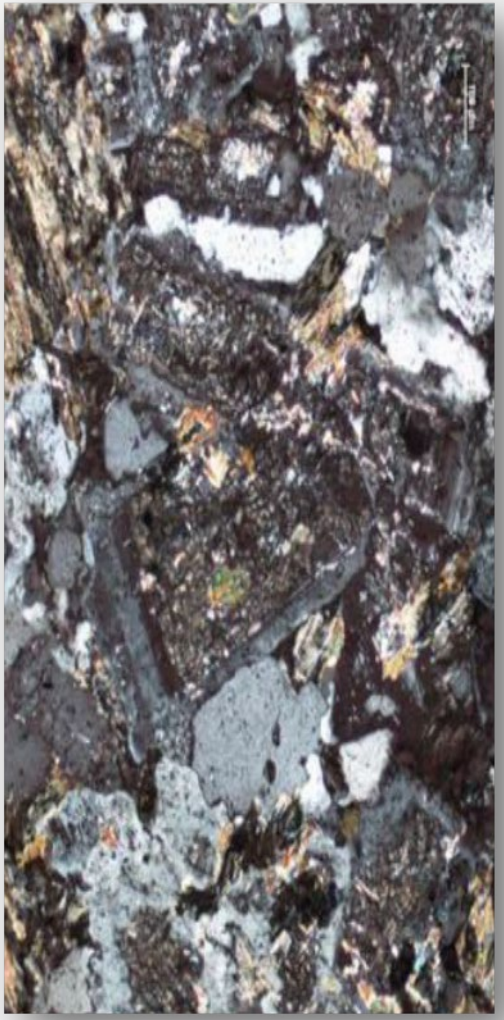
For personal use only

Table 1: *Summary results for the Mineral Resource estimate at Purok Tan-ao at a cut-off grade of 0.20% copper.*

Domain		Classifiaction	Weathering	Tonnes (Mt)	Copper Grade (%)	Gold Grade (g/t)	Copper Metal (kt)	Gold Metal (kozs)
Supergene	900 SG	Measured	TR	0.4	0.49	0.02	1.9	0.3
			FR	0.1	0.29	0.02	0.2	0
		Indicated	TR	4.6	0.53	0.03	25	3.7
			FR	1.7	0.48	0.03	8.2	1.5
		Inferred	TR	0.9	0.46	0.02	4.2	0.5
			FR	0.2	0.59	0.02	1.1	0.1
Primary	100HG	Indicated	FR	8.3	0.57	0.15	47	39
		Inferred	FR	52	0.57	0.15	296	244
	100LG	Indicated	FR	7.1	0.3	0.07	21	16
		Inferred	TR	0.9	0.24	0.05	2.2	1.6
			FR	236	0.35	0.1	818	768
Combined		Measured		**0.5**	**0.46**	**0.02**	**2.1**	**0.3**
		Indicated		**22**	**0.47**	**0.09**	**101**	**60**
		Inferred		**290**	**0.39**	**0.11**	**1,122**	**1,014**
TOTAL				**321**	**0.39**	**0.11**	**1,225**	**1,075**

Note for table of results: Calculations have been rounded to the nearest Mt of ore (to the nearest 100,000t where <10Mt), two significant figures for Cu and Au grade and to the nearest kt of Cu metal and kozs of Au metal (to the nearest 100t where <10kt). Some apparent errors may occur due to rounding. TR – Transition or partially oxidised Rock, FR – Fresh Rock.

- Copper mineralisation is open in multiple directions, with further shallow targets untested.
- Mineralisation exists from near surface down to over 1.2km depth with strike lengths up to 1 km and true widths extending into the 100's of metres.



See CLA Announcement dated 6 February 2024

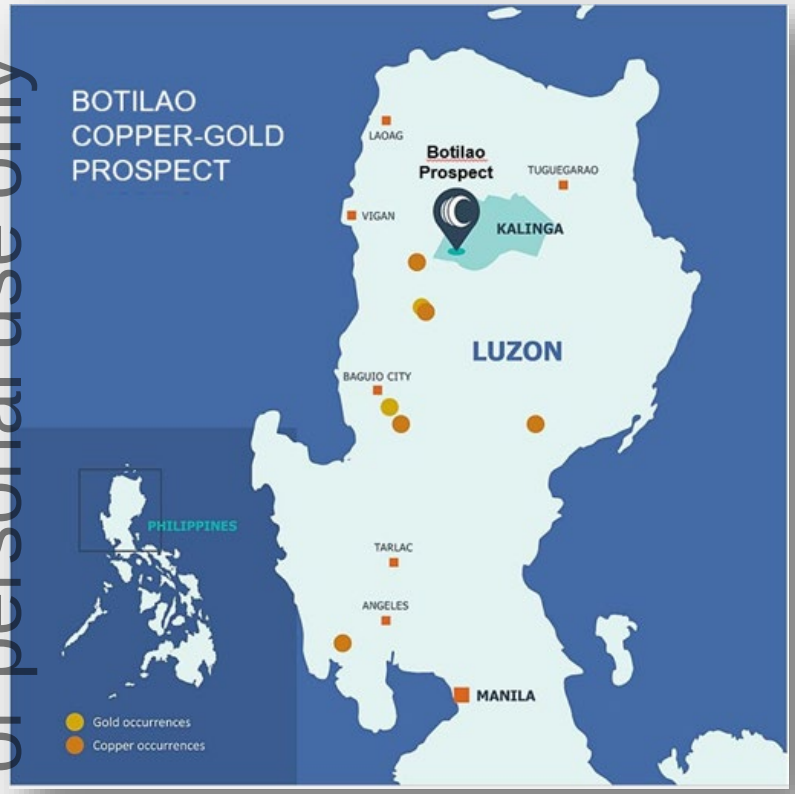
Botilao Copper-Gold Prospect

Kalinga, Philippines

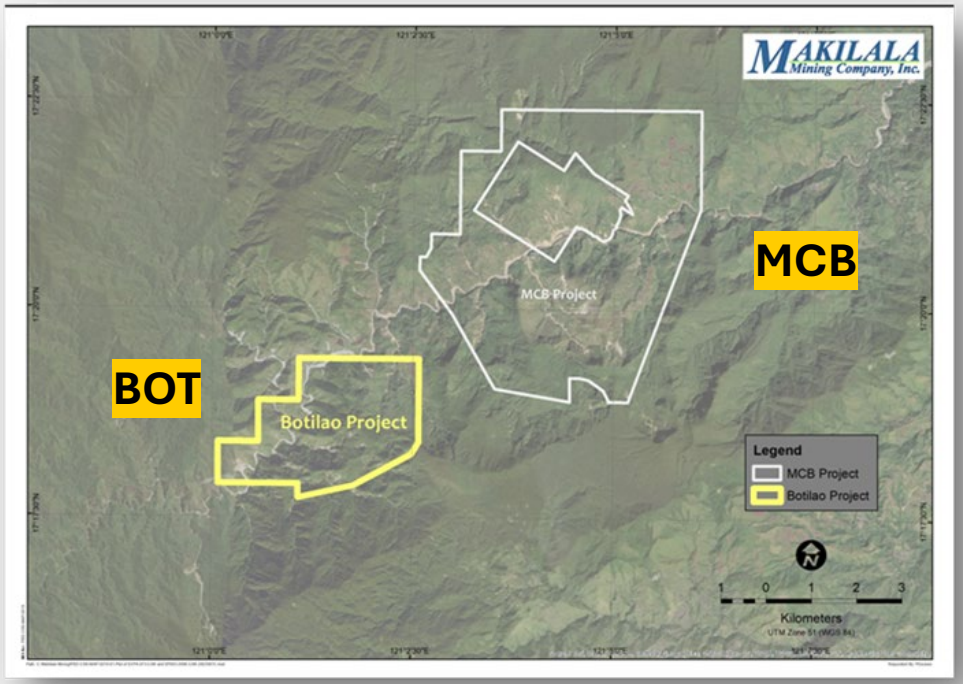
For personal use only

Botilao Copper-Gold Prospect

For personal use only



- Approximate area of 947 hectares, southwest and adjacent to the MCB Project.
- Exploration permit renewal underway



- Copper-gold mineralisation in the area has copper grades up to ~1%.

See CLA Announcements dated 20 June and 07 Aug 2023

For personal use only

EXPLORING, DEVELOPING and READY FOR MINING IN 2027

Level 5, 191 St. Georges Terrace

Perth WA 6000

PO Box 7059

Cloisters Square PO

Perth WA 6850

P: +61 8 9324 4516
W: celsiusresources.com

Australia: neil@celsiusresources.com.au

United Kingdom: info@celsiusresources.com.au