



MARKET RELEASE

Date: 17 September 2025

NZX: GNE / ASX: GNE

Appointment of David Baldwin as Non-Executive Director

The Genesis Energy Board is pleased to announce the appointment of David Baldwin as a non-executive director of the Company.

David brings more than 35 years of international leadership and governance experience across AsiaPacific, Europe, and North America. He has held senior executive and director roles spanning renewables, gas and LNG, utilities, chemicals, and infrastructure asset management. His career includes leadership positions with Contact Energy, Origin Energy, Shell and Berkshire Hathaway Energy.

Most recently, David was a Senior Managing Director with Macquarie Asset Management, where he advised and served on the boards of energy, infrastructure and private equity portfolio companies. David is currently a non-executive director of Energy Development Corporation in the Philippines and Cirq Energy in the United States, both Macquarie Asset Management portfolio companies.

David's appointment is effective from 1 October 2025, and in accordance with Genesis Energy's constitution and the NZX Listing Rules, he will retire at the Company's Annual Shareholder Meeting to be held on 16 October 2025 and will put himself forward for election by shareholders at the meeting. The Board has determined that David Baldwin is an independent director.

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand.