



ASX Announcement 16 September 2025

Results of Scheme Meeting

Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") is pleased to announce that its shareholders have passed, by the requisite majorities, the resolution to approve the proposed acquisition by Shenghe Resources (Singapore) Pte. Ltd. ("**Shenghe**"), of all the shares in Peak that Shenghe does not already hold, by way of a scheme of arrangement ("**Scheme**") ("**Scheme Resolution**").

Peak advises that the Scheme Resolution, as set out in the Notice of Scheme Meeting contained in Annexure 4 of the Scheme Booklet, was passed by the requisite majorities of Peak shareholders. The total number of valid proxies received and votes cast in respect of the resolution are shown on the page attached.

Next steps

Peak has applied to the Supreme Court of New South Wales ("**Court**") for approval of the Scheme at a hearing scheduled for 3.00pm (Sydney time) on Thursday, 18 September 2025 ("**Second Court Hearing**"). The Scheme remains subject to certain customary conditions precedent as previously announced and described in the Scheme Booklet.¹ If the outstanding conditions precedent are satisfied or waived (as applicable) prior to the Second Court Hearing, and the Court approves the Scheme, Peak intends to lodge a copy of the Court orders with the Australian Securities and Investments Commission on Friday, 19 September 2025, at which time the Scheme will become effective. If this occurs, Peak expects that ASX will suspend Peak shares from trading on the ASX with effect from close of trading that day.

If the Scheme becomes effective, implementation of the Scheme is expected to occur on 30 September 2025 and shareholders on the Peak share register on the Scheme record date (being 7.00pm (Sydney time) on 23 September) will be entitled to receive the Scheme consideration of no less than \$0.443 cash per Peak share.

¹ The Second Court Hearing may not take place at this time and date if all of the conditions precedent to the Scheme (other than approval of the Scheme at the Second Court Hearing) have not been satisfied or waived (as applicable) before 8.00am (Sydney time) on Tuesday, 18 September 2025. Details of the conditions precedent to the Scheme are included in the Scheme Booklet, released to the ASX on 11 August 2025.



Timetable

An indicative timetable is set out below:

Event	Date
Second Court Date – for approval of the Scheme	Thursday, 18 September 2025
Effective Date of the Scheme – date on which the Scheme becomes effective and is binding on Peak shareholders	Friday, 19 September 2025
Last day of trading of Peak shares on ASX	Friday, 19 September 2025
Record Date – all Peak shareholders who hold Peak shares on this date will be entitled to receive the Scheme consideration (other than Shenghe)	7.00pm (Sydney time) on Tuesday, 23 September 2025
Implementation Date – payment of the Scheme consideration and transfer of the Peak shares to Shenghe	Tuesday, 30 September 2025

Peak will update its shareholders as to any material developments in relation to the Scheme as the timetable progresses.

Peak Shareholder Information Line

If Peak shareholders have any questions regarding the Scheme, they should contact the Peak Shareholder Information Line on 1300 630 625 (within Australia) or +61 2 9129 5052 (outside Australia) between 9.00am and 5.00pm (Sydney time) on Monday to Friday (excluding public holidays). Alternatively, if shareholders want to contact Peak's share registry, MUFG Corporate Markets, please call 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) at any time from 8.30am to 7.30pm (Sydney time) Monday to Friday (excluding public holidays).

This announcement is authorised for release by the Company's Board of Directors.

Bardin Davis

Chief Executive Officer

Media inquiries:

Michael Vaughan
Fivemark Partners
+61 422 602 720

PEAK RARE EARTHS LIMITED

SCHEME OF ARRANGEMENT MEETING
Tuesday, 16 September, 2025

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of the resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (OpenVotes)	Abstain	For	Against	Abstain **	Result
1	TO APPROVE THE SCHEME	NA	194,950,057 95.45%	3,551,154 1.74%	5,743,036 2.81%	30,556	200,744,987 98.26% 467 Holders	3,553,043 1.74% 57 Holders	33,556 2 Holders	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item