AML3D

Leveraging the US playbook

International expansion off a strong US base

Investor Presentation **September** 2025

AML3D Limited (ASX:AL3)

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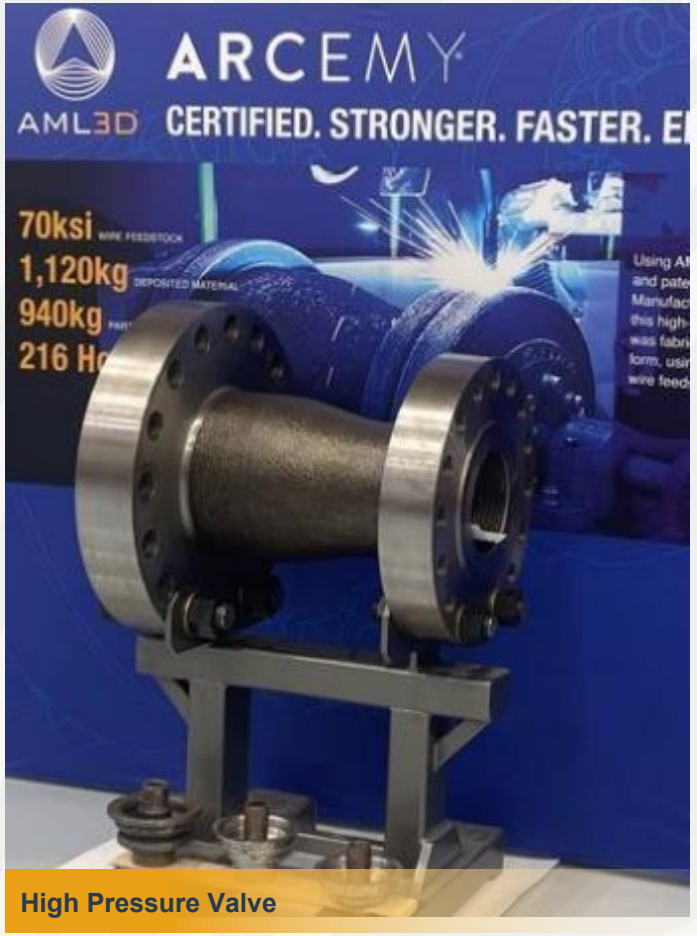
AML3D Limited

Overview and Leadership

AML3D Snapshot

- AML3D is a welding, metallurgical science, robotics, and software business which uses automated wire fed 3D printing in a large free-form environment to produce metal components and structures for commercial use.
- Its ARCEMY® systems are the largest open-air, turn-key, metal 3D printer packaged to provide an all-in-one digital advanced manufacturing solution.
- Using patented Wire Additive Manufacturing technology (WAM®), ARCEMY® builds certifiable parts better, faster and stronger than traditional casting or forging with a lower carbon footprint.
- AML3D's technology allows 3D printing of complex industrial parts for the defence, oil & gas and aerospace industries where highly specific machine parts are often urgently needed, but not readily available.
- The AML3D ARCEMY® systems can be installed and used onsite to 3D print required parts near where they are needed based on a 3D computer model using various metals, steel or alloys.



High Pressure Valve

Key Market Statistics

Capital Structure at 30 June 2025	
Company name	AML3D Limited
ASX code	AL3
Share price	20.0c
Market capitalisation	$107.5m
Shares on issue	537.7m
Performance rights	7.7m
Unlisted Options	64.8m
Cash at bank (30 June 2025)	$30.4m

Substantial shareholders at 30 July 2025	%
Netwealth Investments Limited	8.3%
Citicorp Nominees Pty Limited	5.3%
Top 20 shareholders	43.0%
Board and management	6.1%

Share price and volume

2025 Preliminary Results Highlights

- **Revenue up** 1% on the prior comparable period (PCP) to **$7.39 million**.
- **Gross profit up 9%** on the PCP to $5.05 million with gross profit margins up 5% to 68%.
- EBITDA loss of $6.54 million, up 98% on the PCP reflecting increase in overheads of $3.9 million linked to the US Technology centre.
- Net loss up 78% to $7.40 reflecting **increased investment** in R&D and US expansion.
- Customers receipts up 8% to $8.67m with **$9 million of orders rolling over** to FY26.
- Payments to suppliers and employees up 30% over the PCP, driven by investment in the US technology centre.
- Strong balance sheet with **cash of $30.4** million at 30 June 2025.

	FY 2025	FY 2024	Change
Revenue	$7.39m	$7.32m	1%
Gross profit	$5.05m	$4.59	9%
EBITDA	($6.54m)	($3.31m)	98%
Net Loss Before Tax	($7.40m)	($4.17m)	78%
Gross profit margin	68%	63%	5%
Customer receipts	$8.67m	$8.03m	8%
Orders in hand	$9 m	$7m	34%
Cash at bank (*30 Jun '25*)	$30.4m	$7.80m	290%

Board

Deep industry experience combined with AML3D's founder's vision

Noel Cornish AM
Chairman, Non-Executive Director
B.Sc, M.Eng.Sc., FAICD FUOW

Noel Cornish joined the Board of AML3D as a Non-executive Director and Chairman in October 2022. His former roles include Chief Executive of BlueScope Steel Limited's Australian and New Zealand steel manufacturing businesses, Deputy Chancellor University of Wollongong, President North Star BlueScope Steel, LLC in Ohio USA, Chairman of Snowy Hydro Limited and IMB Bank, as well as past National President Ai Group.

Noel is currently Chairman of the Hunter Valley Coal Chain and a member of the University of Newcastle Council. Noel was appointed a Member of the Order of Australia in 2017 for his business leadership and community service. The Board considers that Mr Cornish is an independent director.

Sean Ebert
Executive Director, CEO
BEng Hons (Electrical), GAICD, MBA

Sean has 25 years of executive and board-level experience across public and commercial sectors, with particular expertise within the engineering sectors of oil and gas, mining and resources and emerging technologies in Australia, the Middle East, South America, the US and Europe.

Non-executive Director of MLEI Consulting Engineers Pty Ltd and Apxium Technologies Pty Ltd, Deputy Chairman of FCT International Pty Ltd and Chairman of Tony's Wholesale Flowers Pty Ltd.

Previously the Global Director of M&A of WorleyParsons, CEO of Camms Pty Ltd and CEO of Camms Profit Impact Pty Ltd.

Andy Sales
Executive Director, CTO
MEng, MSc, CEng, CMatP

Founding director of AML3D in 2014. Andy has been an Executive Director since 2019 and held the CEO position between 2019 to late 2022.

Renowned welding technology expert with over 30 years of global experience (Australia, Europe, South America, Africa and Asia).

Held a variety of roles across upper management and senior leadership within the oil and gas, resources, and mining sectors including advanced manufacturing, heavy engineering and fabrication sectors.

Chartered Engineer with a Master of Engineering and Master of Science, as well as Diploma in Quality Management and Auditing. Sits on two Standards Australia committees, including the position of Co-chairperson on the committee for Additive Manufacturing.

Peter Siebels
Non-Executive Director

Following a 30-year career with KPMG including roles on the Australian National Board and National Executive Committee, Peter has pursued a career in Governance and Advisory, since 2015.

Governance positions include Chair roles with the RAA, RAA Insurance, Electricity Industry Superannuation Scheme, Hood Sweeney, Robern Menz and also a Non-executive Director role with ECH, GCF Investments Pty Ltd.

Peter has Chaired many Board Committees, including Investment, Finance and Audit, Governance and Nominations and Risk.

Kaitlin Smith
Company Secretary
B.Com (Acc), CA, FGIA

Kaitlin has more than 15 years of professional experience as Company Secretary of several ASX listed companies in a variety of industries.

Appointed to the position of Company Secretary at AML3D on 30 November 2022.

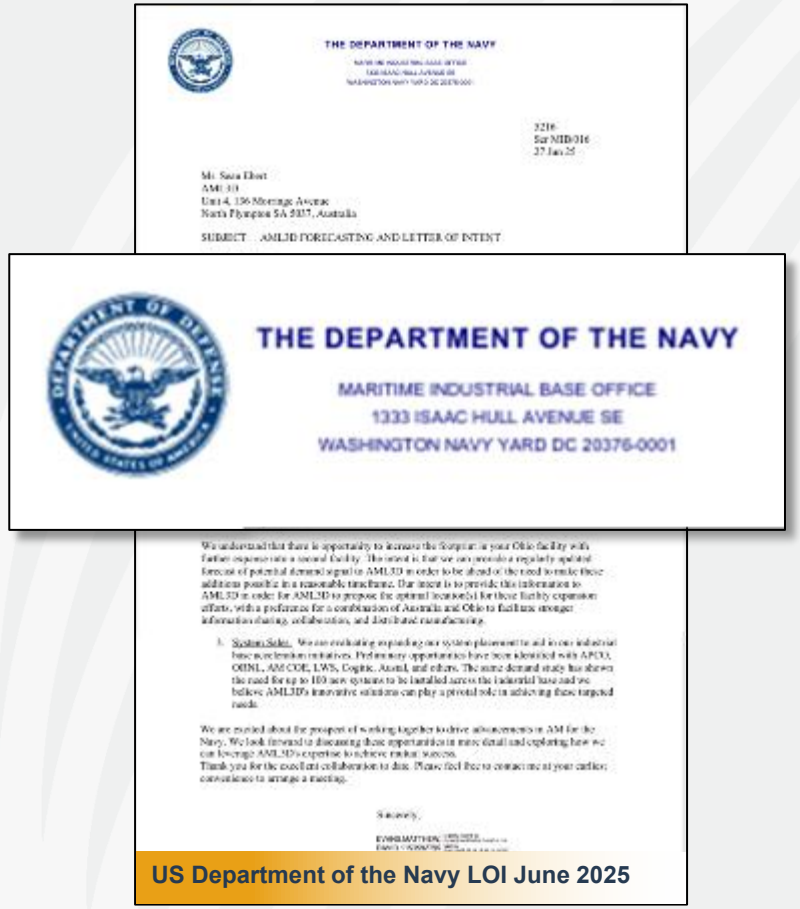
Chartered Accountant, a Fellow member of the Governance Institute of Australia.

AML3D USA - Strong and Growing

Pivotal to US Navy manufacturing

AML3D's US Growth Underpinned by Letter Of Intent from the US Department of the Navy

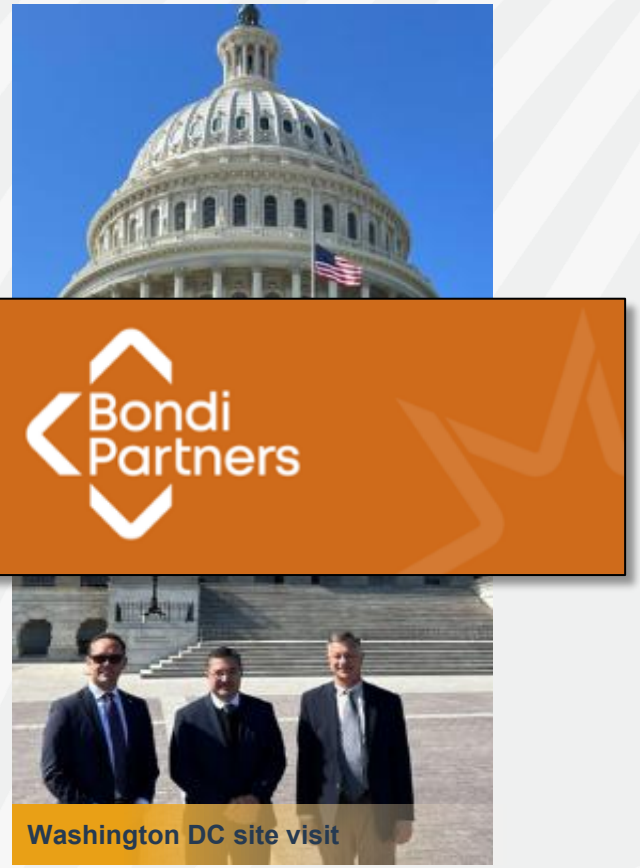
- AML3D identified, in a US **Department of the Navy Letter of Intent** (LOI) as pivotal to meeting US Navy additive manufacturing (AM) needs, including:
  - Up to **100 AM systems,**
  - Up to 400 AM components in 2026,
  - Up to **1,600 AM components by 2030,**
  - Expanded materials characterisation contracts.
- The 100 AM systems identified in the LOI represent a **$150 to $200 million** opportunity.
- Significant component manufacturing and materials characterization and testing contracts upside.
- US Navy commits to a **continuous program of demand updates** for AML3D.
- Visibility on strong US Navy demand signals **unlocks investment** by AML3D to double US manufacturing capacity.
- Meetings scheduled in the US with US Navy to develop forecast plans



US Department of the Navy LOI June 2025

AML3D's Advocacy Program Triples Addressable US Defence Market

- US advocacy campaign, facilitated by **Bondi Partners**, reveals additional opportunities across the US Navy Maritime Industrial Base (MIB).
- Providing AM support to entire US Navy MIB has the potential to **triple AML3D's addressable market** by:
  - Continuing support for the Submarine Industrial Base,
  - Expanding into supporting the **Surface fleet,** munitions and missiles.
- The **US Government is focused on accelerate shipbuilding** and meeting the urgent need to boost MIB manufacturing over costs.
- AML3D's US defense procurement partner, Blue Forge Alliance, (BFA) has been awarded **$951 million to speed adoption of AM** by the US Navy.
- The US SHIPS Act targets a fleet of **250 US ships within 10** years and the US Speed Act aims accelerate US Defence procurement processes.
- AML3D's WAM technology now named in the US National Defense Authorization Act(**NDAA**) as key to supporting all US Defence forces.



Doubling Capacity as US 'Scale up' Strategy Continues to Deliver

- AML3D's launched the US 'Scale up' strategy in early 2023 which delivers in excess of **A$19 million in orders** to date.
- **Manufacturing License Agreement with BFA** in mid 2024 allows access to data to support the US Navy Submarine Industrial Base.
- AML3D's US Technology Centre commenced operations in late 2024 with **a $2.27m ARCEMY® system order** from the US Utility Sector.
- Strong US demand signals support a December 2024 **capital raise of $30 million** (pre-costs) to fund US expansion.
- **US leadership team strengthened** by appointment of Fredrick Stefany who, in July 2024, set up and led the US MIB.
- US Navy LOI and AML3D advocacy program confirm **accelerating US demand signals** and triggers investment to double US capacity.
- A recent order for a portable ARCEMY ® system from Austal USA brings total number of systems at Austal USA to 3 and in the US to 7.

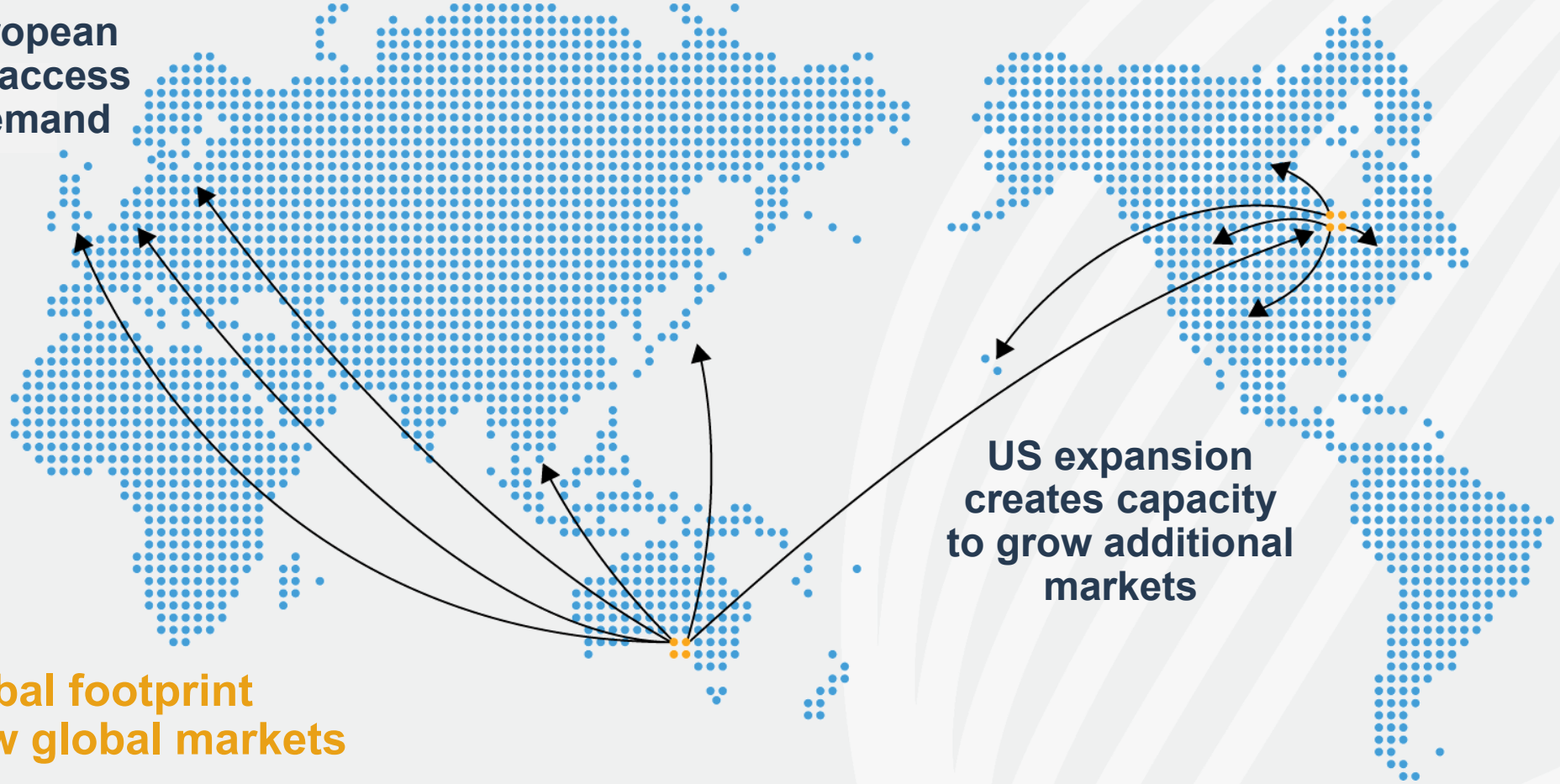
Opening of US Technology centre, June 2025

Leveraging the US playbook

Entering the UK and European Markets

Accessing Additional Markets

Establish European operations to access strong UK demand



US expansion creates capacity to grow additional markets

Leverage global footprint to access new global markets

AML3D Enters and Secures Distribution Across the UK and Europe

- The UK defense market is displaying **similar demand signals** to those that prompted AML3D's entry into the US market.
- Informed by the US Scale Up strategy, AML3D entered the UK in April 2025 with a **material feasibility program for BAE** Systems.
- The BAE Systems contract covers Nickel Aluminum Bronze (NAB) alloy qualification and test part manufacturing.
- The BAE contract includes sourcing 8.5 tonnes of NAB feedstock to allow scope for **additional qualification contracts**.
- A UK and Europe distribution deal with Arc Additive in Scotland and a European distribution deal with DMFG Solutions in Germany are now in place.
- **$5 million** is available to build a **European Technology center** aligned with the primary demand signals in Europe as they emerge.
- As with the entry into the US, spare capacity within AML3D's Australian facilities will be used to service the UK and Europe in advance of the European Technology center opening.

BAE SYSTEMS

FIRST UK Defnce contract - April 2025

ARC ADDITIVE™ DMFG Solutions SERVING MANUFACTURING INNOVATIONS

UK & European distribution partners

AML3D Australia

Supporting the AUKUS Supply Chain

AML3D Recognized as One of the Largest Australian AUKUS Exporters

- Austrade classifies AML3D as one of **the largest exporters under AUKUS** the trilateral Australia, The US and The UK defense pact.

- AML3D is:
  - **suppling US nuclear submarine tailpiece** components via the Australian Submarine Agency,
  - manufacturing **prototype parts** for BAE Systems Maritime Australia's **Hunter class frigate** program,
  - providing components to the Australian Government Defence Science and Technology Group ('DSTG') for marine testing,
  - delivering a **multi-stage nozzle** assembly to the DSTG to support an **Australian Aerospace Defense** project.

- AML3D signed a contract to upgrade an Australian defense supplier's robotic welding system to ARCEMY standard.

- R&D to **maintain technology leadership** is also carried out at AML3D Australia, including the **$2.24 million ARCEMY® Increase Deposition Rates project**, 50% funded by a South Australian Government grant.

ARCEMY X system

The AML3D Business

The ARCEMY® Advantage

The WAM® Advantage

Stronger
Produces material properties up to **30% stronger**[1] than seen in traditionally cast or forged parts.

Faster
Can be manufactured up to **75% faster**[2] than forging or casting without tooling.

Greener
Has the potential to produce up to **95% in material waste savings**[3] compared to billet machining.

Better Loading
Can test up to **2 times higher**[4] than designed working load compared to traditional methods.

More Resistant
Up to **50% more resistant**[5] to metal fatigue for alloy products.

Near to source, on-demand production of parts that can be certified[6] reduces the need for maintaining large inventories and reduces Scope 3 Emissions for Aerospace, Defence, Energy, Maritime, and Oil & Gas industries.

(1) Learn more: https://bit.ly/3jiOAVn • (2) Learn more: https://bit.ly/3Gyhqw0 • (3) Learn more: https://bit.ly/3YOPCqZ • (4) Learn more: https://bit.ly/3EIEaiK • (5) AML3D internal study • (6) Certified through Lloyd's Register, DNV, with ISO9001:2015 QMS, AWS D.20.1

AML3D Technology Stack

Software

WAMSoft®

WAMSoft® is the AML3D slicer and path planning tool, turning a computer aided design (CAD) model into a printable file, WAMSoft® is the first software package used in AML3D's WAM® workflow.

Users load the CAD model and use WAMSoft® to generate a layer-by-layer path plan that the ARCEMY® welding torch will follow.

AMLSoft™

AMLSoft™ is the operating system of an ARCEMY cell. AMLSoft™ contains all functionality that allows ARCEMY operators to load a WAMSoft® generated path plan and manufacture metal parts successfully.

AMLSoft™ provides real-time feedback and displays all measurable parameters during print process.

AMLRapid™

AMLRapid™ is the connector between AMLSoft™ and the ARCEMY® Wire Additive Manufacturing system, responding to specific AMLSoft™ commands to run the robot, welder, lights, and all other peripherals.

Hardware

ARCEMY®

AML3D's ARCEMY® systems are the largest open-air, turn-key, metal 3D printer packaged to provide an all-in-one digital advanced manufacturing solution. Using Wire Additive Manufacturing technology (WAM®), ARCEMY® builds larger, stronger parts with shorter lead times that can be certified and manufactured with a lower carbon footprint compared to traditional off-the-shelf methods.

The ARCEMY® Range

ARCEMY® Education

An entry-level Wire-arc Additive Manufacturing system typically used for R&D and university student curriculum purposes. Featuring the smallest footprint of the ARCEMY® series.

System Footprint
4.8 m w x 4.8 m l x 2.0 m h

Reach
1.5 m

Max. Build Envelope
0.9 m x 0.9 m

Weight Capacity
≤ 500 kg

Axis
8 (with positioner)

ARCEMY® Small

ARCEMY® Small Edition features the smallest footprint of the commercial ARCEMY®s. This entry-level WAM® solution is perfect for parts up to 750 kg in weight.

System Footprint
4.8 m w x 4.8 m l x 2.0 m h

Reach
2.0 m

Max. Build Envelope
1.2 m x 1.2 m

Weight Capacity
≤ 750 kg

Axis
8 (with positioner)

ARCEMY® Enterprise

For the creation of larger parts, ARCEMY® Enterprise Edition introduces an ABB 4600 robot featuring an increased reach of 2.5 m that is combined with a 750 kg positioner.

System Footprint
6.0 m w x 7.2 m l x 2.0 m h

Reach
2.5 m

Max. Build Envelope
1.5 m x 1.5 m

Weight Capacity
≤ 750 kg

Axis
8 (with positioner)

ARCEMY® X

For manufacturing industrial parts that are extra in size and extra in nature, few can pass the ARCEMY® X. The most significant footprint of the fleet with an impressive 3.2 m reach.

System Footprint
6.9 m w x 6.9 m l x 3.0 m h

Reach
3.2 m

Max. Build Envelope
1.8 m x 1.8 m

Weight Capacity
≤ 2,700 kg

Axis
8 (with positioner)

Revenue Model

Upfront Sales with Built-In Recurring Revenues

ARCEMY® System Sales Revenue Model

Capital Sale

- Sale of complete turnkey ARCEMY® Wire Additive Manufacturing System.
- Includes system installation on site, commissioning and training of production and operations staff.

Licensing Fees

- Complete set of qualified welding parameters.
- Major software release upgrades for improved deposition rates, print quality and print envelope.
- Minor software release updates for user interface and security upgrades.

Maintenance

- Full inspection of Robotic Hardware and changeover of oil and consumables.
- Full inspection of welding system hardware including warranty extension.
- Control System and peripheral hardware maintenance.

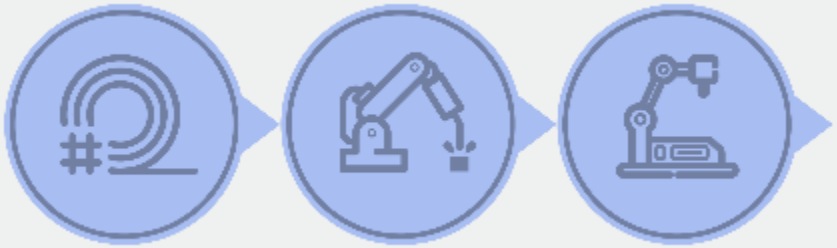
Production Support

- Parts production consulting to convert traditional to additive parts.
- Operator Support to plant operators for the efficient production of parts in field.
- Software technical support for bug fixes, general system queries.

ARCEMY® System Sales

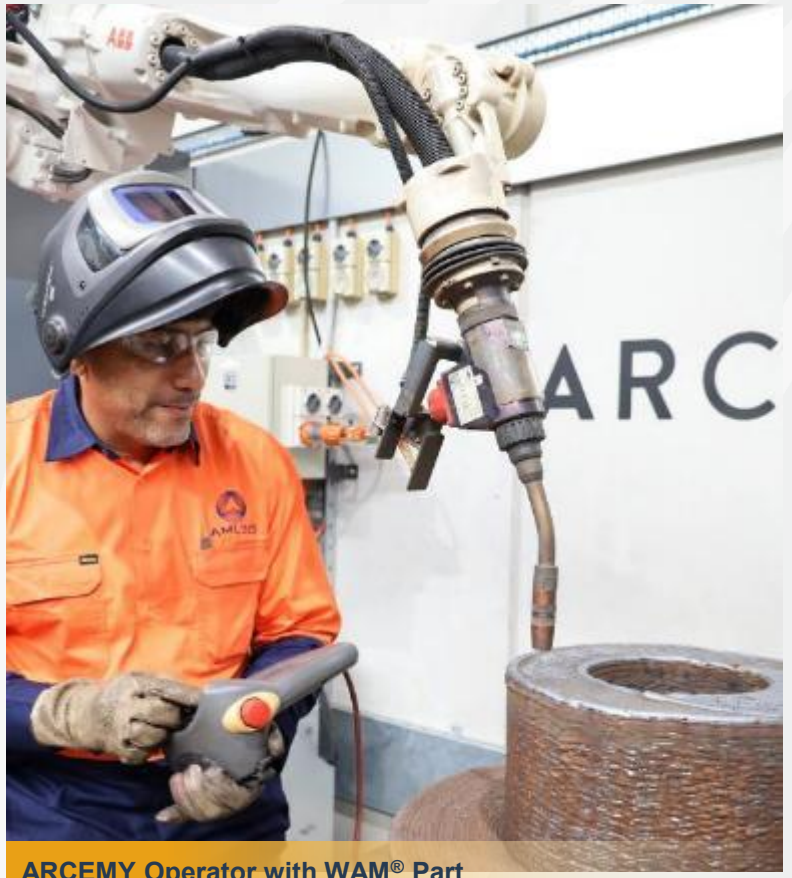
Recurring Revenue

Contract Manufacturing Revenue Model



Wire Feedstock Assessment | **Print Proof of Concept Part** | **ARCEMY® System Sale**

- Demonstrates performance of WAM® technology and allows for large production runs.
- Proof of Concept part manufacture is critical to demonstrating WAM® and ARCEMY® fit-for-purpose.
- Presence of AML3D-owned ARCEMY® units in Australia and USA are a critical element in demonstrating ability to produce products to customer specification.



ARCEMY Operator with WAM® Part

Outlook

Entering Next Growth Phase

AML3D's Growth Strategy

- Pivot from manufacturing to **ARCEMY® systems supply** and manufacturing.
- **Bigger contracts** and new licensing, maintenance and support revenue.
- Proof of concept and component manufacturing showcase WAM® technology.
- **Maintaining technology leadership** to drive adoption of ARCEMY®.
- Build on existing, **market leading accreditations** and certifications:

New Growth Engines to Springboard off US Success

- Expansion into **new and non-defence** markets underway:
  - TVA ARCEMY® deal in the US utility sector,
  - UK entry via the initial BAE Systems Alloy Qualification deal.

- **Extremely strong balance sheet** provides significant headroom to invest behind new growth drivers:
  - Double US manufacturing capacity,
  - Establish European Technology center,
  - Invest in R&D to maintain technology advantage.

- **$9 million of orders in hand** rolling into the new financial year provides confidence for FY26 to be another record year on revenue growth.

AML3D Stow, Ohio USA - Open Day

AML3D Limited

Build Bigger, Faster, Stronger and Greener

For more information, please contact:

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This presentation has been approved for release by the Board of AML3D Limited.

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