

Results of General Meeting

Asara Resources Ltd (ASX: AS1; **Asara** or **Company**) advises that, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the resolutions put to shareholders at today's General Meeting were passed on a poll.

Details of the voting on the resolutions and the proxies received in respect of those resolutions are set out in the attached voting summary.

-ENDS-

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Company Secretary

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This announcement was authorised for release by the Company Secretary.

ABOUT ASARA RESOURCES

Asara Resources Limited is an ASX listed exploration company with a portfolio of advanced minerals projects in Guinea, West Africa and in Chile, South America.

The Company's flagship project is the advanced Kada Gold Project in eastern Guinea. Guinea remains one of the most under-explored countries in West Africa. Asara has outlined an Indicated and Inferred Mineral Resource Estimate of 30.3Mt at 1.0g/t gold for 923Koz¹, the majority of which is shallow oxide-transitional gold mineralisation. Asara is focussed on growing the Mineral Resource Estimate. Most of the 150km² project area remains under explored and there is considerable upside for the discovery of additional oxide gold mineralisation.

Asara also holds the Paguanta Copper and Silver-Lead-Zinc Project in northern Chile which has a Measured, Indicated and Inferred Mineral Resource of 2.4Mt at 88g/t silver, 5.0% zinc and 1.4% lead for 6.8Moz silver, 265Mlb zinc and 74Mlb lead² at the Patricia Prospect, which remains open. The Company is seeking to divest these projects to focus on Kada.

At the adjacent Loreto Copper Project in Chile, Asara has signed a US\$17m Option and Joint Venture agreement with Teck Resources Chile Limitada (**Teck**) whereby Teck can acquire up to a 75% interest in the project.

¹ ASX Announcement: Kada Mineral Resource Estimate Update improves confidence; more than 40% of oxide gold now indicated dated 09 October 2023.

² ASX Announcement: New Resource Estimation for Paguanta dated 30 May 2017 (Total Mineral Resource includes: Measured Mineral Resource of 0.41Mt at 5.5% zinc, 1.8% lead, 88g/t silver, 0.3g/t gold; Indicated Mineral Resource of 0.61Mt at 5.1% zinc, 1.8% lead, 120g/t silver, 0.3g/t gold; Inferred Mineral Resource of 1.3Mt at 4.8% zinc, 1.1% lead, 75g/t silver, 0.3g/t gold). The Company confirms that it is not aware of any new information or data that materially affects the information regarding the Kada, Kouri or Paguanta Mineral Resource estimate and confirms that all material assumptions and technical parameters underpinning the Kada, Kouri and Paguanta Mineral Resource estimate continue to apply and have not materially changed.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1A Ratification of issue of Tranche 1 Placement Shares under Listing Rule 7.1	Ordinary	655,849,538	65,923	1,565,003	806,432	657,414,541	65,923	806,432	Carried
		99.75%	0.01%	0.24%		99.99%	0.01%		
1B Ratification of issue of Tranche 1 Placement Shares under Listing Rule 7.1A	Ordinary	655,849,538	65,923	1,565,003	806,432	657,414,541	65,923	806,432	Carried
		99.75%	0.01%	0.24%		99.99%	0.01%		
2 Approval to issue Tranche 2 Placement Shares	Ordinary	286,636,548	65,923	1,565,448	219,808,930	288,201,996	65,923	219,808,930	Carried
		99.44%	0.02%	0.54%		99.98%	0.02%		
3 Approval to issue Joint Lead Manager Options	Ordinary	662,427,235	71,592	1,565,003	813,019	663,992,238	71,592	813,019	Carried
		99.75%	0.01%	0.24%		99.99%	0.01%		

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.