



ASX Announcement

08 September 2025

ORIGIN ENERGY LONG TERM BIOMETHANE OFFTAKE FOR DELOREAN SA1 SALISBURY BIOENERGY

Delorean Corporation Limited (ASX: DEL) (“Delorean” or “the Company”) is pleased to announce that it has completed a binding Gas Sales Agreement with Origin Energy Retail Limited (“Origin”) for the long term supply of renewable biomethane from its SA1 Salisbury bioenergy facility in Edinburgh Parks, South Australia, with renewable gas delivered via the gas network.

Under the agreement, Origin will purchase up to 200 terajoules per annum of biomethane ‘as arising’ from Delorean’s SA1 facility (currently under construction) on a take or pay basis for 8 years from expected first gas in April 2026 until March 2034, with a further two year option for Origin to March 2036.

The renewable gas offtake agreement includes the purchase of Renewable Gas Guarantee of Origin (RGGO’s) which the SA1 facility will generate and can be used for the large industrial sector to reduce Scope 1 emissions in the hard to abate sector. Pricing for biomethane is escalated to CPI.

Delorean’s biomethane offtake agreement with Origin Energy satisfies a key condition precedent for progressive payments up to \$6.1m in Australian Renewable Energy Agency (ARENA) grant funding as part of ARENA’s National Industrial Transformation Program as announced to ASX on 6th March 2025, with first milestone payment of \$2.7m expected in October 2025.

This transaction, which operates under an existing Master Bilateral Gas Sales Agreement between Origin and Delorean, locks in \$30-40m in revenue over the 10 year term (factoring in CPI escalations and the 2 year extension).

Key conditions precedent to the Gas Sales Agreement are:

- Delorean has commenced commissioning of its SA1 Salisbury project;
- Delorean has obtained all approvals required for the operation of SA1, for Origin to receive biomethane at the gas network injection point, and to permit the injection of the biomethane into the Short Term Trading Market (STTM);
- Gas network provider Australian Gas Infrastructure Group has completed the construction of, and commissioned the gas network connection and installed all metering equipment at the delivery point so as to allow Delorean to deliver and Origin to receive Gas at the Delivery Point for injection into the STTM; and
- Origin has obtained all approvals required to receive biomethane at the delivery point for injection into the STTM.



Coupled with Delorean's recently announced (17th March 2025) agreement with Supagas for the long term offtake of biogenic food-grade liquid carbon dioxide ("LCO2") from the SA1 bioenergy facility, this Origin offtake means that Delorean now has locked in revenues for biomethane and LCO2 with investment grade counterparties of up to ~\$55m for the 10 year term, with additional revenues from gate fees and carbon credits for the acceptance of organic waste and the sale of biofertilizer from the project over the asset life.

"We value the continued partnership with Origin Energy through our Master Bilateral Gas Supply Agreement with them, and welcome the opportunity to deliver biomethane into the gas network through Origin." said Delorean Managing Director Joe Oliver. "The long term nature of this renewable gas offtake confirms the bankability not just of SA1, but of Delorean's next build/own/operate bioenergy project and the multiple projects after that."

Announcement Video

Delorean Corporation Managing Director Joe Oliver, has released a short video discussing this ASX Announcement on our interactive Investor Hub. Watch the video and ask your questions here: <https://investorhub.deloreancorporation.com.au/link/y052Ve>

SA1 Edinburgh Parks Bioenergy Plant

The SA1 Salisbury Bioenergy plant is 100% Delorean Corporation owned and strategically located in the Northern Adelaide Food Park in Edinburgh Parks (metropolitan Adelaide) in South Australia on land owned by Delorean. The project is currently in construction. Stage 1 of the project will process 70,000 tonnes per annum of organic waste streams for the nominal production of up to 210 TJ per annum of renewable natural gas (biomethane) exported to the Adelaide's Gas network, under a gas offtake agreement to Australian Gas Infrastructure Group ("AGIG"). In Stage 2 (future expansion), there is the potential for extension to 125,000 tonnes per annum under the current development approval. The SA1 Project will produce 6 different products and revenue streams, including Renewable Natural Gas (Biogenic Methane), renewable food grade liquid CO2 (Biogenic LCO2), Carbon Credits (ACCU), Renewable Gas Guarantees of Origin (RGGOs), Liquid Fertilisers and Gate Fees.

About Origin

For more information on Origin, please visit www.originenergy.com.au,

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.



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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.

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