

1 September 2025

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Investment Management Limited (“Platinum”)**

**Significant partial client redemption**

Platinum has been advised that a large client plans to redeem approximately \$580 million from some of the Platinum Trust Funds<sup>1</sup> and its mandate over the course of October and November 2025, having concluded its manager review that commenced earlier in FY25. It is expected that the redemption amounts will flow through to reported Funds under Management during those months.

Authorised by  
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<sup>1</sup> Platinum International Fund (includes Platinum International Fund Active ETF), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund Complex ETF), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Sciences Fund, Platinum International Technology Fund and Platinum Global Fund.