

My Rewards International Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	My Rewards International Limited
ABN:	47 095 009 742
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

			\$
Revenues from ordinary activities	down	46.9% to	3,230,900
Loss from ordinary activities after tax attributable to the owners of My Rewards International Limited	down	45.2% to	(1,436,903)
Loss for the year attributable to the owners of My Rewards International Limited	down	45.2% to	(1,436,903)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the company after providing for income tax and non-controlling interest amounted to \$1,436,903 (30 June 2024: \$2,623,216).

During the reporting period, two key suppliers altered their offerings and redemption requirements. Additionally, the group lost two key clients, leading to the decline in revenue. Meanwhile, cost-cutting initiatives were implemented, resulting in a 45.2% reduction in the net loss for the period attributable to the owners.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.63)	(1.05)

4. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

5. Audit Status

The preliminary report is based on financial statements that are in the process of being audited.

6. Attachments

The Preliminary Final Report of My Rewards International Limited for the year ended 30 June 2025 is attached.

7. Signed

Signed Maitreyee Kline

Date: 29 August 2025

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My Rewards International Limited

ABN 47 095 009 742

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Preliminary Final Report - 30 June 2025

REVIEW OF OPERATIONS – FY2025

My Rewards International Limited (ASX: MRI)

Letter from the Chief Executive Officer

Dear Shareholders,

FY2025 has been a pivotal year for My Rewards International Limited (“MRI”, “Company”), marked by strategic acquisitions, product innovation, and the integration of payments infrastructure to deliver a fully unified loyalty and rewards ecosystem. We’ve executed on our transformation plan to become a leading, technology-driven rewards, loyalty, and engagement provider, while laying the groundwork for sustainable growth and shareholder value creation.

FY2025 was a transformative year for the Company, marked by the successful completion and integration of the Fly Wallet Pty Ltd acquisition. Finalised in April 2025, this strategic move has strengthened MRI’s position as a vertically integrated rewards and payments provider by adding Australian Financial Services Licence (AFSL) capabilities and Mastercard Principal Membership. With these enhancements, MRI can now issue White Label Mastercard prepaid loyalty and cashback cards, operate multi-currency e-wallets, and provide embedded payment capabilities directly within its loyalty ecosystem.

Building on this strengthened foundation, MRI launched the KLEVO Platform in August 2025, a blockchain-enabled, AI-powered consumer loyalty and cashback platform designed to redefine user engagement. KLEVO offers real-time cashback, seamless rewards redemption, and wallet-linked payments via a fully integrated mobile app available on both iOS and Android. The platform provides consumers and businesses with unprecedented flexibility and control over their rewards experience while positioning MRI at the forefront of innovation in loyalty technology.

During FY2025, MRI also completed a significant consolidation of its products and services under a unified operational structure. Through the integration of Fly Wallet and our existing business units, MRI now delivers a comprehensive offering across four core divisions: My Rewards (B2B loyalty and employee rewards), KLEVO (consumer-facing loyalty and cashback solutions), Fly Wallet (payments infrastructure and AFSL services), and Frankly Digital (creative and engagement solutions). This integration has created a seamless and scalable ecosystem that enhances efficiency, reduces operating costs, and positions MRI to capture new growth opportunities.

In parallel, we advanced our ASX reinstatement pathway during the year. In July 2025, the ASX provided conditional approval for MRI’s securities to return to quotation, subject to completing a series of capital initiatives and governance enhancements. To meet these requirements, MRI intends to launch a 1-for-2 non-renounceable entitlement offer to raise up to \$3.98 million and implement a debt-to-equity conversion program of up to \$2.2 million. These initiatives, which will be put to shareholders for approval at the upcoming AGM on 19 September 2025, will strengthen MRI’s balance sheet, improve liquidity, and reset the company for long-term growth.

As part of the AGM on 19th September 2025, the Company will seek shareholder approval to rename the Company “Klevo Rewards Limited”.

Finally, FY2025 was a year of significant operational synergy and cost optimisation. By streamlining operations under Fly Wallet’s infrastructure, MRI reduced duplicative functions, enhanced service delivery, and achieved early gains in operational efficiency. These initiatives have positioned MRI to benefit from improved scalability, margin expansion, and the monetisation of its unified loyalty and payments ecosystem.

2. Strategic Execution

Fly Wallet Acquisition

The acquisition of Fly Wallet Pty Ltd, completed in April 2025, marked a major milestone in MRI’s growth strategy. With Fly Wallet’s AFSL licensing and Mastercard Principal Membership status combined with own processing capabilities and PCI DSS Certified infrastructure and Australian Data Centers, MRI now controls core payments infrastructure, enabling us to issue Mastercard-backed loyalty cards and power secure, multi-currency e-wallets.

This positions MRI uniquely as both a loyalty platform provider and a payments enabler - a capability unmatched in our segment.

KLEVO Platform Launch

In August 2025, the Company launched KLV Points Platform Klevo, our next-generation, consumer-facing loyalty platform. Combining blockchain technology, AI-driven analytics, and mobile-first design, KLEVO allows users to:

- Earn real-time cashback and rewards,
- Redeem points seamlessly,
- Manage multiple memberships via one wallet,
- Enjoy embedded payment capabilities through Mastercard.

KLEVO is now central to MRI’s & B2B & B2C growth strategy and will serve as a foundation for future expansion into international markets.

Unified Business Structure

MRI has fully integrated its four business products to create a comprehensive loyalty and engagement ecosystem:

Business Products	Core Focus	Key FY2025 Developments
My Rewards	B2B employee & member rewards	Expanded program partnerships; enhanced API integrations
KLEVO	B2B & B2C loyalty & cashback	Official launch; white-label solutions underway
Fly Wallet	Technology & Payments infrastructure	Integrated AFSL licensing and Mastercard issuance
Frankly Digital	Digital engagement	Delivered enhanced communication solutions for clients

3. Financial Highlights

Metric	FY2024 Actual	FY2025	Change (%)
Revenue	\$6.09 million	\$3.23 million	-47%
EBITDA	\$(1.92) million	\$(1.03) million	-46%
NPAT	\$(2.61) million	\$(1.44) million	-45%
Operating Cash Flow	\$(2.12) million	\$(0.8) million	-62%

Note: FY2025 figures are based on unaudited financial results & will be updated upon finalisation of audited results.

4. Reinstatement Progress

In July 2025, ASX provided conditional approval for MRI’s reinstatement, contingent upon (amongst other things) a successful completion of the capital raising and debt conversion initiatives.

Our 1-for-2 entitlement offer at \$0.009 per share seeks to raise up to \$3.98 million, while the debt-to-equity conversion of up to \$2.2 million will reduce liabilities and strengthen shareholder equity. Final approval for the debt-to-equity conversion is targeted following the AGM on 19 September 2025.

5. Technology & Innovation Roadmap

MRI continues to invest in next-generation loyalty and payments technology, including:

- AI-powered engagement models for personalised reward delivery.
- Blockchain-secured wallets to enhance data integrity and customer trust.
- Expansion into embedded finance, enabling seamless integration of payments and rewards.
- Future R&D exploring cross-border redemption capabilities and dynamic offers marketplaces.

6. Outlook

With the successful integration of Fly Wallet, the launch of KLEVO, and the progress towards ASX reinstatement, MRI is entering FY2026 with a strong foundation for growth.

Our priorities for FY2026:

- Monetise the KLEVO ecosystem through increased card issuance and merchant partnerships.
- Expand enterprise client acquisition across corporate, government, and membership sectors.
- Accelerate international growth, targeting Southeast Asia and the Middle East.

- Deliver operational profitability through a scalable, technology-driven model.
-

FY2025 has been a year of significant transformation. We are now a technology-first loyalty, rewards, and engagement platform with differentiated capabilities and multiple growth levers.

As we look ahead, we are confident in MRI's ability to deliver sustainable shareholder value through innovation, operational excellence, and market expansion.

Sincerely,

A handwritten signature in blue ink, appearing to read 'A. Gold'.

Alexander Gold
Chief Executive Officer
My Rewards International Limited (ASX: MRI)

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My Rewards International Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	2	3,230,900	6,090,178
Other income	3	450,832	1,142,451
Gain from acquisition		534,775	-
Expenses			
Cost of sales		(1,913,182)	(4,872,074)
Employee Benefits Expense	4	(1,251,026)	(1,996,138)
Advertising and marketing expense	5	(56,549)	(9,841)
Depreciation and amortisation expense	5	(168,426)	(43,756)
Impairment of assets		-	(13,205)
Legal, professional and consultancy	5	(1,012,644)	(1,121,413)
Other expenses		(1,020,453)	(1,140,591)
Finance costs	5	(231,068)	(658,179)
Loss before income tax expense		(1,436,841)	(2,622,568)
Income tax expense		-	-
Loss after income tax expense for the year		(1,436,841)	(2,622,568)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>(1,436,841)</u>	<u>(2,622,568)</u>
Loss for the year is attributable to:			
Non-controlling interest		62	648
Owners of My Rewards International Limited		<u>(1,436,903)</u>	<u>(2,623,216)</u>
		<u>(1,436,841)</u>	<u>(2,622,568)</u>
Total comprehensive income for the year is attributable to:			
Non-controlling interest		-	-
Owners of My Rewards International Limited		<u>(1,436,841)</u>	<u>(2,622,568)</u>
		<u>(1,436,841)</u>	<u>(2,622,568)</u>
		Cents	Cents
Basic earnings per share	9	(0.20)	(0.57)
Diluted earnings per share	9	(0.20)	(0.57)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

My Rewards International Limited
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents		644,936	-
Trade and other receivables		860,147	280,187
Other		152,475	305,473
Total current assets		<u>1,657,558</u>	<u>585,660</u>
Non-current assets			
Property, plant and equipment		6,587	-
Intangibles		1,494,086	166,431
Total non-current assets		<u>1,500,673</u>	<u>166,431</u>
Total assets		<u>3,158,231</u>	<u>752,091</u>
Liabilities			
Current liabilities			
Trade and other payables		2,366,177	1,850,445
Borrowings		433,009	379,256
Employee benefits		1,649,407	1,023,021
Liability under dispute		1,074,275	466,063
Deferred revenue		720,064	227,463
Total current liabilities		<u>6,242,932</u>	<u>3,946,248</u>
Non-current liabilities			
Borrowings		877,547	1,718,388
Employee benefits non-current		71,422	49,236
Other Liability		-	219,638
Total non-current liabilities		<u>948,969</u>	<u>1,987,262</u>
Total liabilities		<u>7,191,901</u>	<u>5,933,510</u>
Net liabilities		<u>(4,033,670)</u>	<u>(5,181,419)</u>
Equity			
Issued capital	6	23,709,633	21,125,043
Reserves		757,163	757,163
Accumulated losses		(28,501,176)	(27,064,273)
Deficiency in equity attributable to the owners of My Rewards International Limited		(4,034,380)	(5,182,067)
Non-controlling interest	7	710	648
Total deficiency in equity		<u>(4,033,670)</u>	<u>(5,181,419)</u>

The above statement of financial position should be read in conjunction with the accompanying notes

My Rewards International Limited
Statement of changes in equity
For the year ended 30 June 2025

	Issued capital \$	Reserves \$	Non- controlling interest \$	Retained profits \$	Total deficiency in equity \$
Balance at 1 July 2023	19,199,681	757,163	-	(24,441,057)	(4,484,213)
Loss after income tax expense for the year	-	-	-	(2,623,216)	(2,623,216)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(2,623,216)	(2,623,216)
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 6)	2,011,725	-	-	-	2,011,725
Share issue expense	(86,363)	-	-	-	(86,363)
Profit/(loss) after income tax expense for the year	-	-	648	-	648
Balance at 30 June 2024	<u>21,125,043</u>	<u>757,163</u>	<u>648</u>	<u>(27,064,273)</u>	<u>(5,181,419)</u>
	Issued capital \$	Reserves \$	Non- controlling interest \$	Retained profits \$	Total deficiency in equity \$
Balance at 1 July 2024	21,125,043	757,163	648	(27,064,273)	(5,181,419)
Loss after income tax expense for the year	-	-	-	(1,436,903)	(1,436,903)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(1,436,903)	(1,436,903)
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 6)	2,899,589	-	-	-	2,899,589
Share issue expense	(314,999)	-	-	-	(314,999)
Profit/(loss) after income tax expense for the year	-	-	62	-	62
Balance at 30 June 2025	<u>23,709,633</u>	<u>757,163</u>	<u>710</u>	<u>(28,501,176)</u>	<u>(4,033,670)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

My Rewards International Limited
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		3,471,829	5,466,199
Payments to suppliers and employees (inclusive of GST)		(4,150,400)	(7,411,477)
		(678,571)	(1,945,278)
Interest and other revenue received		107,431	83,207
Interest and other finance costs paid		(231,068)	(240,473)
Net cash used in operating activities		(802,208)	(2,102,544)
Cash flows from investing activities			
Payments for intangibles		(14,650)	-
Net cash used in investing activities		(14,650)	-
Cash flows from financing activities			
Proceeds from issue of shares	6	1,255,410	960,000
Proceeds from borrowings		397,950	2,486,631
Share issue transaction costs		(314,999)	(86,608)
Repayment of borrowings		(299,833)	(1,287,283)
Cash gain from acquisition		461,668	-
Net cash from financing activities		1,500,196	2,072,740
Net increase/(decrease) in cash and cash equivalents		683,338	(29,804)
Cash and cash equivalents at the beginning of the financial year		(38,402)	(8,598)
Cash and cash equivalents at the end of the financial year		<u>644,936</u>	<u>(38,402)</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

My Rewards International Limited
Notes to the financial statements
30 June 2025

Note 1. Operating segments

Management has determined, based on the reports reviewed by the chief operating decision maker that are used to make strategic decisions, that the Group has one reportable segment that specialises in delivering customised employee and consumer rewards, recognition, engagement, and loyalty programs. The segment details are therefore fully reflected in the body of the financial year.

Note 2. Revenue

	2025 \$	2024 \$
Item sales	2,240,593	4,333,153
Membership fees	593,121	707,092
Sales - D	397,186	1,049,933
Revenue	<u>3,230,900</u>	<u>6,090,178</u>

Note 3. Other income

	2025 \$	2024 \$
Research and development tax incentive	318,880	618,300
Reversal of Lease Liability	-	113,299
Recovery Income	37,852	81,089
Digital Income	94,100	329,763
Other income	<u>450,832</u>	<u>1,142,451</u>

Note 4. Employee Benefits Expense

	2025 \$	2024 \$
Wages and Salaries	820,910	1,806,138
Directors Fees	347,810	17,308
Superannuation and Payroll Tax	94,338	206,248
Leave obligations	(12,032)	(33,556)
	<u>1,251,026</u>	<u>1,996,138</u>

Note 5. Other Expenses

Depreciation and amortisation expense

	2025 \$	2024 \$
Amortisation	168,426	265,628
Depreciation	-	99,774
	<u>168,426</u>	<u>365,402</u>

Legal, professional and consultancy

My Rewards International Limited
Notes to the financial statements
30 June 2025

Note 5. Other Expenses (continued)

	2025	2024
Accounting and audit	254,617	257,449
Consulting fees	320,575	659,056
Legal fees	437,452	150,207
	<u>1,012,644</u>	<u>1,066,712</u>

Finance costs

	2025 \$	2024 \$
Interest and finance charges paid/payable on borrowings	229,095	630,774
Interest on leases	1,973	11,064
	<u>231,068</u>	<u>641,838</u>

Note 6. Equity - issued capital

	2025 Shares	2024 Shares	2025 \$	2024 \$
Ordinary shares - fully paid	<u>884,172,577</u>	<u>509,229,695</u>	<u>23,709,633</u>	<u>21,125,043</u>

My Rewards International Limited
Notes to the financial statements
30 June 2025

Note 6. Equity - issued capital (continued)

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2023	350,499,867		19,199,681
Issue of Shares in lieu of payment for services	5 July 2023	9,247,059	\$0.00	157,200
Issue of Shares in lieu of payment for services	5 July 2023	1,000,000	\$0.00	22,000
Issue of Shares in lieu of payment for services	5 July 2023	8,823,529	\$0.00	150,000
Issue of Shares in lieu of payment for services	5 July 2023	8,125,000	\$0.00	130,000
Issue of Shares in lieu of payment for services	6 July 2023	8,823,528	\$0.00	150,000
Issue of Shares in lieu of payment for services	14 July 2023	8,680,882	\$0.00	147,575
Issue of Shares in lieu of payment for services	14 July 2023	7,894,735	\$0.00	150,000
Issue of Shares in lieu of payment for services	28 July 2023	2,105,263	\$0.00	40,000
Issue of Shares in lieu of payment for services	28 July 2023	9,411,764	\$0.00	160,000
Issue of Shares in lieu of payment for services	11 August 2023	2,847,058	\$0.00	48,400
Issue of Shares in lieu of payment for services	11 August 2023	7,142,857	\$0.00	100,000
Issue of Shares in lieu of payment for services	23 August 2023	1,571,428	\$0.00	22,000
Issue of Shares in lieu of payment for services	23 August 2023	9,278,570	\$0.00	129,900
Issue of Shares in lieu of payment for services	25 August 2023	9,603,552	\$0.00	134,450
Issue of Shares in lieu of payment for services	25 August 2023	3,142,857	\$0.00	44,000
Issue of Shares in lieu of payment for services	4 September 2023	7,142,857	\$0.00	100,000
Issue of Shares in lieu of payment for services	4 September 2023	15,000,000	\$0.00	135,000
Issue of Shares in lieu of payment for services	20 March 2024	38,888,889	\$0.00	350,000
Cash received before 30 June 2023*		-	\$0.00	(100,000)
Shares to be issued		-	\$0.00	11,200
Shares to be reversed		-	\$0.00	(70,000)
Less: Transaction costs arising on share issues		-	\$0.00	(86,363)
Balance	30 June 2024	509,229,695		21,125,043
Issue of Shares at \$0.009	19 July 2024	44,444,445	\$0.00	400,000
Issue of Shares at \$0.009	5 September 2024	30,858,889	\$0.00	277,730
Issue of Shares at \$0.009	13 September 2024	18,744,667	\$0.00	168,702
Issue of Shares at \$0.009	31 October 2024	17,063,110	\$0.00	153,568
Issue of Shares in lieu of payment for services at \$0.017	27 November 2024	200,000,000	\$0.00	1,440,000
Issue of Shares at \$0.0072	3 April 2025	13,055,556	\$0.00	94,000
Issue of Shares at \$0.0072	4 April 2025	11,249,999	\$0.00	81,000
Issue of Shares in lieu of payment for services at \$0.0072	23 April 2025	4,166,667	\$0.00	30,000
Issue of Shares in lieu of payment for services at \$0.0072	29 May 2025	27,777,778	\$0.00	200,000
Issue of Shares in lieu of payment for services at \$0.0072	29 May 2025	7,581,771	\$0.00	54,589
Less: Transaction costs arising on share issues		-	\$0.00	(314,999)
Balance	30 June 2025	<u>884,172,577</u>		<u>23,709,633</u>

*Shares to be issued representing cash received from a shareholder, however ordinary shares still yet to be issued as of 30 June 2023 due to timing differences. The ordinary shares were subsequently issued on 5 July 2023.

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

Note 6. Equity - issued capital (continued)

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-back.

Capital risk management

The company's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The company would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current company's share price at the time of the investment. The company is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The company is subject to certain financing arrangements covenants and meeting these is given priority in all capital risk management decisions. There have been no events of default on the financing arrangements during the financial year.

The capital risk management policy remains unchanged from the 30 June 2024 Annual Report.

Note 7. Equity - non-controlling interest

	2025 \$	2024 \$
Retained profits	710	648

Note 8. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in :

Name	Principal place of business / Country of incorporation	Ownership interest	
		2025 %	2024 %
My Rewards Pty Ltd	Melbourne, Australia	100.00%	100.00%
My Rewards (USA) Inc.	Delaware, USA	100.00%	100.00%
Perx Rewards Pty Ltd	Melbourne, Australia	100.00%	100.00%
My Rewards eComm Pty Ltd	Melbourne, Australia	60.00%	60.00%
Fly Wallet Pty Ltd	Australia	100.00%	-

My Rewards International Limited
Notes to the financial statements
30 June 2025

Note 9. Loss per share

	2025 \$	2024 \$
Loss after income tax	(1,436,841)	(2,622,568)
Non-controlling interest	<u>(62)</u>	<u>(648)</u>
Loss after income tax attributable to the owners of My Rewards International Limited	<u><u>(1,436,903)</u></u>	<u><u>(2,623,216)</u></u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>729,522,488</u>	<u>461,397,368</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u><u>729,522,488</u></u>	<u><u>461,397,368</u></u>
	Cents	Cents
Basic earnings per share	(0.20)	(0.57)
Diluted earnings per share	(0.20)	(0.57)

My Rewards International Limited
Consolidated entity disclosure statement
As at 30 June 2025

Note 10. Subsequent Events

1.The following share issues occurred after the Balance Date

On 12 August 2025, 3,000,000 ordinary shares were issued at \$0.0072 each.

2.Finalisation of the KLEVO Platform (13 August 2025)

As of 13 August 2025, MRI announced the completion and launch of its next generation loyalty platform, KLEVO. The new platform is fully blockchain-enabled and offers an integrated mobile wallet, real-time cashback, AI-driven loyalty features, and seamless card-linked reward experiences—marking a pivotal step in MRI's digital transformation.

3.Entitlement Offer & Debt Conversion Details (14 August 2025)

On 14 August 2025, MRI unveiled the specifics of its capital raising and restructuring strategy:

- A non-renounceable entitlement offers of one ordinary share for every two shares held, at A\$0.009 per share, intended to raise up to A\$3.98 million.
- A debt-to-equity conversion proposal converting up to A\$2.2 million of existing liabilities into equity at the same issue price.

These measures are designed to satisfy ASX reinstatement conditions, enhance the company's financial position, and support its working capital needs. These proposals are subject to shareholder approval at the Annual General Meeting scheduled for 19 September 2025.

Significantly, the debt conversion breakdown provides transparency on the beneficiaries and share allotments:

Recipient	Debt Converted (A\$)	Shares to be Issued
Mr Alex Gold (Director/CEO)	207,005	23,000,556
Mr David Vinson (Chairman)	240,453	26,717,000
Ms Maitreyee Khire (Director)	598,683	66,520,334
Mr Daniel Goldman (Director)	71,355	7,928,334
David Vinson (Director Loan)	58,765	6,529,392
Still Capital Pty Ltd (Third Party)	265,885	29,542,770
Peter Koadlow (Third Party)	126,541	14,060,079
Requim Holdings Pty Ltd	422,043	46,893,589
Shirley Koadlow	198,403	22,044,778
Total	2,189,133	243,236,832

4.Lapse of Expired Securities (14 August 2025)

In addition to the above, MRI issued a notice confirming the lapse of certain unexercised options. Specifically, 3,250,000 MRIAT options and 1,050,000 MRIAU options, all due to expire on 12 July 2026, lapsed as conditions for exercise were not met.

My Rewards International Limited
Directors' declaration
30 June 2025

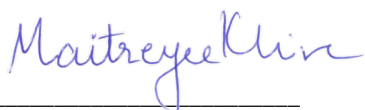
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in to the financial statements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



29 August 2025

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