

Bridge SaaS Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	Bridge SaaS Limited
ABN:	14 130 148 560
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	524.6% to	7,468,915
Loss from ordinary activities after tax attributable to the owners of Bridge SaaS Limited	down	51.4% to	(1,127,901)
Loss for the year attributable to the owners of Bridge SaaS Limited	down	51.4% to	(1,127,901)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax and non-controlling interest amounted to \$1,127,901 (30 June 2024: \$2,319,680).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.20)	0.99

4. Control gained over entities

Name of entities (or group of entities)	Brightside Disability Support & Respite Pty Ltd
Date control gained	15 August 2024

	\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)	631,020
Profit/(loss) from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period (where material)	328,847

On 15 August 2024, the company completed the acquisition of 51% interest in the issued capital of Brightside Disability Support & Respite Pty Ltd.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The Preliminary Financial Report is unaudited.

11. Attachments

Details of attachments (if any):

The Preliminary Financial Report of Bridge SaaS Limited for the year ended 30 June 2025 is attached.

12. Signed

Signed 

Joshua Quinn

Date: 29 August 2025

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Bridge SaaS Limited

ABN 14 130 148 560

Preliminary Financial Report - 30 June 2025

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Bridge SaaS Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Revenue		7,438,461	1,167,379
Other income	2	53,279	419,145
Interest revenue calculated using the effective interest method		30,454	28,497
Expenses			
Hosting (data centre and networks)		(407,652)	(586,722)
Sales and marketing		(7,629)	(1,728)
Employee benefits expense		(1,767,909)	(808,625)
IPO related costs		-	(30,538)
Depreciation and amortisation expense		(516,955)	(432)
Share-based payment expense		-	(44,651)
General expenses		(1,945,928)	(2,456,025)
Contractor expenses		(3,725,527)	-
Finance costs		(5,531)	(5,980)
Loss before income tax expense		(854,937)	(2,319,680)
Income tax expense		(24,085)	-
Loss after income tax expense for the year		(879,022)	(2,319,680)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>(879,022)</u>	<u>(2,319,680)</u>
Loss for the year is attributable to:			
Non-controlling interest		248,879	-
Owners of Bridge SaaS Limited		(1,127,901)	(2,319,680)
		<u>(879,022)</u>	<u>(2,319,680)</u>
Total comprehensive income for the year is attributable to:			
Non-controlling interest		-	-
Owners of Bridge SaaS Limited		(879,022)	(2,319,680)
		<u>(879,022)</u>	<u>(2,319,680)</u>
		Cents	Cents
Basic earnings per share	8	(0.59)	(1.89)
Diluted earnings per share	8	(0.59)	(1.89)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Bridge SaaS Limited
Statement of financial position
As at 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents		561,811	1,897,500
Trade and other receivables	3	306,216	335,884
Other assets		14,366	15,562
Total current assets		<u>882,393</u>	<u>2,248,946</u>
Non-current assets			
Receivables	4	607,266	-
Plant and equipment		75,623	3,022
Intangibles	5	2,330,683	-
Other		9,060	-
Total non-current assets		<u>3,022,632</u>	<u>3,022</u>
Total assets		<u>3,905,025</u>	<u>2,251,968</u>
Liabilities			
Current liabilities			
Trade and other payables	6	1,341,292	343,077
Contract liabilities		-	157,004
Borrowings		75,910	-
Income tax		23,227	-
Employee benefits		73,035	166,528
Total current liabilities		<u>1,513,464</u>	<u>666,609</u>
Non-current liabilities			
Deferred tax		459,978	-
Total non-current liabilities		<u>459,978</u>	<u>-</u>
Total liabilities		<u>1,973,442</u>	<u>666,609</u>
Net assets		<u>1,931,583</u>	<u>1,585,359</u>
Equity			
Issued capital		8,052,638	7,644,585
Reserves		170,628	170,628
Accumulated losses		(7,357,755)	(6,229,854)
Equity attributable to the owners of Bridge SaaS Limited		865,511	1,585,359
Non-controlling interest		1,066,072	-
Total equity		<u>1,931,583</u>	<u>1,585,359</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Bridge SaaS Limited
Statement of changes in equity
For the year ended 30 June 2025

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2023	5,137,118	175,248	(3,959,445)	1,352,921
Loss after income tax expense for the year	-	-	(2,319,680)	(2,319,680)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(2,319,680)	(2,319,680)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs	2,507,467	-	-	2,507,467
Share-based payments	-	44,651	-	44,651
Forfeiture of options	-	(49,271)	49,271	-
Balance at 30 June 2024	<u>7,644,585</u>	<u>170,628</u>	<u>(6,229,854)</u>	<u>1,585,359</u>

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2024	7,644,585	170,628	(6,229,854)	-	1,585,359
Profit/(loss) after income tax expense for the year	-	-	(1,127,901)	248,879	(879,022)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	(1,127,901)	248,879	(879,022)
Initial non-controlling interest recognised on acquisition of Brightside	-	-	-	1,107,193	1,107,193
Dividends paid and payable to non-controlling interest	-	-	-	(290,000)	(290,000)
<i>Transactions with owners in their capacity as owners:</i>					
Issue of fully paid ordinary shares	388,000	-	-	-	388,000
Consideration shares	43,333	-	-	-	43,333
Share issue costs	(23,280)	-	-	-	(23,280)
Balance at 30 June 2025	<u>8,052,638</u>	<u>170,628</u>	<u>(7,357,755)</u>	<u>1,066,072</u>	<u>1,931,583</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Bridge SaaS Limited
Statement of cash flows
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		7,128,160	1,139,448
Payments to suppliers and employees (inclusive of GST)		(7,598,952)	(3,906,334)
		(470,792)	(2,766,886)
Interest received		30,454	28,782
Other income		-	7
Interest and other finance costs paid		(5,531)	(5,980)
Government grants received		297,892	248,572
Income taxes paid		(223,441)	-
Net cash used in operating activities		(371,418)	(2,495,505)
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired	7	(933,151)	-
Payments for plant and equipment		(78,285)	-
Net cash used in investing activities		(1,011,436)	-
Cash flows from financing activities			
Proceeds from issue of shares		388,000	2,710,831
Proceeds from borrowings		75,910	-
Share issue transaction costs		(23,280)	(203,364)
Loan advanced to director of subsidiary		(200,132)	-
Dividends paid to non-controlling interest		(193,333)	-
Net cash from financing activities		47,165	2,507,467
Net increase/(decrease) in cash and cash equivalents		(1,335,689)	11,962
Cash and cash equivalents at the beginning of the financial year		1,897,500	1,885,538
Cash and cash equivalents at the end of the financial year		<u>561,811</u>	<u>1,897,500</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Bridge SaaS Limited
Notes to the financial statements
30 June 2025

Note 1. Operating segments

Identification of reportable operating segments

The consolidated entity is organised into 2 operating segments, being Bridge SaaS and Brightside Brightside Disability Support and Respite. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources.

Operating segment information

	Bridge	Brightside	Eliminations	Total
	\$	\$	\$	\$
Consolidated - 2025				
Revenue				
Sales to external customers	1,063,230	6,405,685	-	7,468,915
Dividends	310,000	-	(310,000)	-
Total revenue	1,373,230	6,405,685	(310,000)	7,468,915
EBITDA	(697,114)	674,393	(310,000)	(332,721)
Depreciation and amortisation	-	(516,955)	-	(516,955)
Finance costs	(2,253)	(3,008)	-	(5,261)
Profit/(loss) before income tax expense	(699,367)	154,430	(310,000)	(854,937)
Income tax expense				(24,085)
Loss after income tax expense				(879,022)
Assets				
Segment assets	202,659	3,702,366	-	3,905,025
Total assets				3,905,025
Liabilities				
Segment liabilities	492,563	1,480,879	-	1,973,442
Total liabilities				1,973,442

Note 2. Other income

	Consolidated	
	2025	2024
	\$	\$
Net gain on disposal of plant and equipment	35,770	-
Government grant - research and development offset income	17,509	419,138
Other income	-	7
Other income	53,279	419,145

Note 3. Current assets - trade and other receivables

	Consolidated	
	2025	2024
	\$	\$
Trade receivables	293,157	9,281
Other receivables	-	1,876
R&D offset income receivable	-	280,383
GST receivable	13,059	44,344
	306,216	335,884

Note 4. Non-current assets - receivables

	Consolidated	
	2025	2024
	\$	\$
Loan to director of subsidiary	607,266	-

Note 5. Non-current assets - intangibles

	Consolidated	
	2025	2024
	\$	\$
Goodwill - at cost	490,769	-
Patents and trademarks - at cost	33,403	-
Customer lists - at cost	2,311,574	-
Less: Accumulated amortisation	(505,063)	-
	1,806,511	-
	2,330,683	-

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Customer lists \$	Trademarks \$	Goodwill \$	Total \$
Consolidated				
Balance at 1 July 2023	-	-	-	-
Balance at 30 June 2024	-	-	-	-
Additions through business combinations (note 7)	2,311,574	33,403	490,769	2,835,746
Amortisation expense	(505,063)	-	-	(505,063)
Balance at 30 June 2025	1,806,511	33,403	490,769	2,330,683

Note 6. Current liabilities - trade and other payables

	Consolidated	
	2025	2024
	\$	\$
Trade payables	192,899	107,538
Contingent consideration	367,842	-
Dividend payable to non-controlling interest	96,667	-
Other payables and accruals	683,884	235,539
	1,341,292	343,077

Note 7. Business combinations

On 6 August 2024, the Company announced the acquisition of 51% interest in the issued capital of Brightside Disability Support & Respite Pty Ltd ('Brightside'). Consideration of the purchase is as follows:

Note 7. Business combinations (continued)

- \$1,175,000 cash payable on completion of the purchase;
- 3,333,334 shares of the Company to be issued upon completion of the purchase; and
- \$425,000 to be earned through an earn-out payment condition, which has been adjusted to reflect \$57,158 of pre-acquisition liabilities.

The share consideration was issued on 15 August 2024.

Details of the acquisition are as follows:

	Fair value
	\$
Cash and cash equivalents	241,849
Trade receivables	80,978
Other assets	6,000
Plant and equipment	31,478
Trademarks	33,403
Customer lists	2,311,574
Loans receivable from director of Brightside	346,094
Trade and other payables	(118,073)
Provision for income tax	(144,460)
Deferred tax liability	(586,244)
Net assets acquired	2,202,599
Goodwill	490,769
Non-controlling interest	(1,107,193)
Acquisition-date fair value of the total consideration transferred	<u>1,586,175</u>
Representing:	
Cash paid or payable to vendor	1,175,000
Bridge SaaS Limited shares issued to vendor	43,333
Contingent consideration	367,842
	<u>1,586,175</u>

Note 8. Earnings per share

	Consolidated	
	2025	2024
	\$	\$
Loss after income tax	(879,022)	(2,319,680)
Non-controlling interest	(248,879)	-
Loss after income tax attributable to the owners of Bridge SaaS Limited	<u>(1,127,901)</u>	<u>(2,319,680)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	191,024,359	122,926,300
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>191,024,359</u>	<u>122,926,300</u>
	Cents	Cents
Basic earnings per share	(0.59)	(1.89)
Diluted earnings per share	(0.59)	(1.89)

Note 8. Earnings per share (continued)

At 30 June 2025 and 30 June 2024, share options over ordinary shares were excluded from the calculation of the weighted average number of ordinary shares used in calculating diluted loss per share due to being anti-dilutive, as the Company reported a loss for both years.

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