



29 August 2025

ASX Announcement FY25 Unaudited Results Announcement

Key highlights:

- **HighCom Ltd returned to positive EBITDA**
- **Organisation has undergone successful transformation including reduced operating costs**
- **Over AUD\$3 million in inventory reduced**
- **XTclave™ system has been successfully recommissioned and new product development underway**
- **HighCom Armor and HighCom Technology positioned for growth.**

HighCom Limited (ASX: HCL) (HighCom or the Company) is pleased to announce its FY25 unaudited results. This result marks a positive turnaround after a disappointing FY24 result.

Key results from FY25 include:

- Group revenue was \$48.1M up 6% from FY24
- EBITDA was up \$9.8M to \$0.2M from FY24
- Cash held at 30 June 25 was \$5.8M with no debt

HighCom's Chief Executive Officer, Mr Todd Ashurst, commented:

"The efforts of the Board and the Executive to turnaround HighCom Ltd has been the result of transformational efforts to reduce costs and overheads while preparing the Company for new markets and growth."

This ASX announcement has been authorised for release by the Board.

ENDS

For General & Media Enquiries:

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About HighCom Limited

Highcom Group (ASX:HCL) is comprised of HighCom Ltd (Australia), and its two distinct businesses – HighCom Armor & HighCom Technology.

HighCom Armor designs, manufactures, and supplies global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

HighCom Technology supplies Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems (SUAS) and Sensor Payloads, and provides local Program, Project and Engineering Management, Systems Integration, Maintenance, Composite Repairs, and Logistics Support Services.



Learn more about HighCom: www.highcom.group

Important Information

This announcement may contain certain "forward-looking statements" including statements regarding HighCom's intent, belief or current expectations with respect to HighCom's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in HighCom. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of HighCom to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.

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