



THE STAR

ASX Announcement

29 August 2025

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Star Entertainment Group Limited (ASX code: SGR) (**The Star or the Company**) announces the appointment of Mr Bruce Mathieson Jnr as a Non-Executive Director of the Company, subject to all regulatory and ministerial approvals being obtained.

Mr Mathieson Jnr has over 30 years' experience in the hotel, hospitality and gaming industries. He is currently Director and CEO of Bruce Mathieson Group and a Director of Ord Minnett Investment Limited and numerous other private companies. Mr Mathieson is a former non-executive director of ASX listed Endeavour Group Limited and also, among other roles, was the CEO of ALH Group for over 11 years.

Mr Mathieson Jnr will join The Star board as a nominee of Investment Holdings Pty Limited (**IH**). IH is the Company's largest shareholder and has also made an investment in The Star of \$100 million consisting of a subordinated debt instrument and convertible notes (**IH Strategic Investment**) under a Subscription Agreement dated 23 May 2025 (**IH Subscription Agreement**).¹ The IH Strategic Investment was also approved by the Company's shareholders on 25 June 2025 (with the issue of additional convertible notes remaining subject to satisfaction of relevant conditions precedent).

Mr Mathieson Jnr will act as an Observer to The Star Board pending all regulatory and ministerial approvals. He will commence as an Observer on 1 September 2025.

Mr Mathieson Jnr commented:

"I am delighted to join the board of The Star at such an important time in the transformation of the business.

I share The Star's commitment to the progress of the remediation plan, working closely with regulators and governments to help position it for a sustainable future for all stakeholders including shareholders.

The Star makes an important contribution to the employment and investment economies in Queensland and New South Wales and plays a key role in the tourism, hospitality and entertainment industries in each State, all of which I have a long involvement in and am passionate about."

¹ The appointment of Mr Mathieson Jnr fulfills IH's right to nominate one director to The Star board as set out in the IH Subscription Agreement (which otherwise arises upon conversion of IH's convertible notes in The Star.)

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Anne Ward, Chairman said:

“I am pleased to welcome Bruce Mathieson Jnr to the Board of The Star.

Bruce brings extensive experience in the hospitality and gaming sectors and as a nominee of our largest shareholder his appointment reflects Investment Holdings’ ongoing commitment to supporting The Star’s strategic direction and governance.

We look forward to his contribution as we continue to navigate the Company’s transformation.”

Authorised by:

Board of Directors

For further information:

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