Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Bellevue Gold Limited
ACN/ARSN: 110 439 686

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 25 August 2025

The previous notice was given to the company on: 25 June 2025

The previous notice was dated: 25 June 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	81,795,701	5.540%	97,323,587	6.582%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	**Brown Brothers Harriman**	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary** – 1,177,239	1,177,239
Vanguard Group	**BNY Mellon**	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary** – 6,512,752	6,512,752
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary** – 75,146,694	75,146,694
Vanguard Group	**State Street Bank and Trust Company**	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary** – 14,486,902	14,486,902

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	**N/A**

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager



sign here date 28 August 2025

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

To Company Bellevue Gold Limited
ACN/ARSN 110 439 686

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
26-Jun-2025	The Vanguard Group, Inc.	BUY	0.88	Ordinary	347,276	347,276
1-Aug-2025	The Vanguard Group, Inc.	BUY	0.79	Ordinary	15,479	15,479
4-Aug-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	46,433	46,433
6-Aug-2025	The Vanguard Group, Inc.	BUY	0.87	Ordinary	1,912,104	1,912,104
7-Aug-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	3,321,775	3,321,775
8-Aug-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	3,132,911	3,132,911
22-Aug-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	695,718	695,718
22-Aug-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	947,385	947,385
22-Aug-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	1,894,769	1,894,769
25-Aug-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	1,608,561	1,608,561
23-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	17,160	17,160
23-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	13,137	13,137
26-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	14,370	14,370
26-Jun-2025	Vanguard Investments Australia Ltd.	SELL	0.87	Ordinary	(7,355)	(7,355)
27-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	13,170	13,170
30-Jun-2025	Vanguard Investments Australia Ltd.	SELL	0.90	Ordinary	(146,179)	(146,179)
4-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	12,879	12,879
4-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	21,465	21,465
8-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	5,732	5,732
8-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	21,495	21,495
9-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	645,410	645,410
9-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	8,294	8,294
10-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	21,165	21,165
11-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	14,170	14,170
15-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	8,520	8,520
15-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	2,926	2,926
17-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	8,294	8,294
17-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	2,926	2,926
21-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	8,294	8,294
23-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	677,743	677,743
23-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	191,158	191,158
25-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	2,926	2,926
28-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	18,928	18,928
28-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	8,294	8,294
28-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	8,294	8,294
29-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	23,360	23,360
30-Jul-2025	Vanguard Investments Australia Ltd.	SELL	0.85	Ordinary	(45,617)	(45,617)
31-Jul-2025	Vanguard Investments Australia Ltd.	SELL	0.81	Ordinary	(29,029)	(29,029)
1-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.78	Ordinary	8,694	8,694
4-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	5,816	5,816
8-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	7,285	7,285
12-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	2,906	2,906
12-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	14,530	14,530
14-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	5,868	5,868
15-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	7,350	7,350
20-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	16,170	16,170
21-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	14,780	14,780
22-Aug-2025	Vanguard Investments Australia Ltd.	SELL	0.88	Ordinary	(7,410)	(7,410)
22-Aug-2025	Vanguard Investments Australia Ltd.	SELL	0.88	Ordinary	(12,444)	(12,444)

This is Annexure A of 1 page referred to in Form 604, Notice of change of interests of substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 28 August 2025

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