

Appendix 4E

Preliminary final report

1. Company Details

Name of entity

ENERGY TECHNOLOGIES LIMITED

ABN or equivalent company reference

38 002 679 469

Financial year ended ('current period')

30 June 2025

Financial year ended ('previous period')

30 June 2024

2. Results for announcement to the market

				\$A'000
2.1 Revenues from operating activities	Down	37%	to	8,069
2.2 Profit from operating activities after tax attributable to members	Down	4%	to	(10,991)
2.3 Profit for the period attributable to members	Down	4%	to	(10,991)
2.4 Dividends		Amount per security	Franked amount per security	
Final dividend		NIL	NIL	
Interim dividend		NIL	NIL	
2.5 Record date for determining entitlements to the dividend	Not applicable			
2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood:				
Energy Technologies Limited (EGY) has reported a consolidated loss for the year after tax and minority interest of \$10,991,225 (FY2024 loss of \$10,537,212).				
The FY2025 results include a loss after tax of \$8,490,112 (FY2024 loss of \$9,002,326) reported by subsidiary Bambach Wires and Cables Pty Ltd (BWC).				
There will be further discussion of the result below.				

3. Details of Individual and Total Dividends

		Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
	Final dividend:				
	Current year		-¢	-¢	-¢
	Previous year		-¢	-¢	-¢
	Interim dividend:				
	Current year		-¢	-¢	-¢
	Previous year		-¢	-¢	-¢

Total dividend per security (interim plus final)

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

4. Dividend reinvestment plan

Details of any dividend reinvestment plans in operation:

N/A

The last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan:

N/A

5. Statement of retained earnings

	Current period - \$A'000	Previous corresponding period - \$A'000
Accumulated losses at the beginning of the financial year	(57,700)	(47,163)
Net loss attributable to members	(10,991)	(10,537)
Accumulated losses at the end of the financial year	(68,691)	(57,700)

6.1 Net Tangible Asset backing

	Current period	Previous corresponding period
Net tangible asset* backing per ordinary security	(\$0.03)	(\$0.01)

* Net tangible assets calculations above include the right-of use assets and lease liabilities.

6.2 Earnings per security (EPS)

	Current period	Previous corresponding period
Basic EPS (cents)	(2.5)	(3.0)
Net loss after tax for the period attributable to members (\$'000s)	(10,991)	(10,537)
Weighted average number of ordinary securities	437,782,783	348,961,286

7. Details of entities over which control has been gained or lost during the period

7.1 A	Name of entity	No entities were acquired during the period
7.2 A	Date from which control was gained	
7.3 A	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	
7.1 B	Name of entities	No entities were disposed of during the period
7.2 B	Date from which control was gained / lost	
7.3 B	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

8. Details of Associates and Joint Ventures:

<i>Name of entity</i>	<i>Percentage holding 30 June 2025</i>	<i>Percentage holding 30 June 2024</i>
N/A		

8.1 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period:

9 - Comments by directors

EGY has reported a consolidated loss after tax and minorities for FY2025 of \$10,991,225 (FY2024 loss after tax and minorities \$10,537,212). Wholly owned subsidiary Bambach Wires and Cables Pty Ltd (Bambach) reported a loss after tax of \$8,490,112 (FY2024 loss \$9,002,326).

During the period, the company commenced the execution on the strategic change to its business practices. During this period of repositioning, the company moved to change both the offering and revenue profile of Bambach. This stance changed both the product mix and margin on product sold and product accepted into the order book. This transition resulted in a reduction in sales by 37.4%. Pleasingly, operationally, both value and margin have been maintained resulting in a slight improvement at the Bambach end of year net loss. However, the lack of take up in the rights issue during the period greatly affected the ability to access required working capital to test this change in a meaningful way. Due to this, the board has reviewed and been working toward finalising a strategy and capital management process from a number of opportunities and will update shareholders when this becomes available.

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10. This report is based on accounts to which one of the following applies.

- | | | | |
|-------------------------------------|--|--------------------------|--|
| ☐ | The accounts have been audited. | ☐ | The accounts have been subject to review. |
| ☒ | The accounts are in the process of being audited or subject to review. | ☐ | The accounts have <i>not</i> yet been audited or reviewed. |

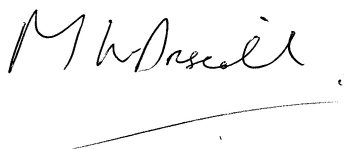
11. Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review:

The Preliminary Financial Report is based on the Group's 2025 annual financial report, the accounts of which are in the process of being audited. No matters have arisen thus far which would result in a dispute or qualification in the current year.

12. Description of dispute or qualification if the accounts have been audited or subject to review:

N/A

Sign here:



Print name: Matthew Driscoll
Director

Date: 28 August 2025

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ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30 June 2025

		CONSOLIDATED	
	Notes	2025	2024
CONTINUING OPERATIONS		\$'000	\$'000
Sale of goods	2a	8,069	12,899
Cost of sales	3	(9,621)	(14,171)
Gross (loss) / profit		(1,552)	(1,272)
Other revenue	2b	10	173
Marketing expenses		(43)	(19)
Occupancy expenses		(143)	(151)
Administrative expenses		(4,547)	(4,881)
Finance costs	3	(2,918)	(2,258)
Depreciation and amortisation expenses	3	(1,731)	(1,708)
Other expenses		(68)	(217)
LOSS FOR THE YEAR BEFORE INCOME TAX		(10,992)	(10,333)
Income tax expense		-	(206)
LOSS FOR THE YEAR AFTER INCOME TAX		(10,992)	(10,539)
LOSS ATTRIBUTABLE TO MINORITY INTEREST		1	2
LOSS ATTRIBUTABLE TO MEMBERS OF ENERGY TECHNOLOGIES LIMITED		(10,991)	(10,537)

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2025

	CONSOLIDATED	
	2025	2024
	\$'000	\$'000
LOSS FOR THE YEAR	(10,992)	(10,539)
OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX:		
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Movement in foreign exchange relating to translation of controlled foreign entities	(1)	-
Exchange difference on foreign exchange relating to minorities	(1)	-
Revaluation of Plant and Equipment to fair value (net of deferred tax)	50	185
TOTAL OTHER COMPREHENSIVE INCOME	48	185
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(10,944)	(10,354)
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:		
Members of the parent entity	(10,942)	(10,352)
Minority equity interest	(2)	(2)
	(10,944)	(10,354)
Earnings per Share		
From continuing operations:		
• Basic loss per ordinary share (cents)	(2.5)	(3.0)
• Diluted loss per ordinary share (cents)	(2.5)	(3.0)

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

		CONSOLIDATED	
	Notes	2025 \$'000	2024 \$'000
CURRENT ASSETS			
Cash and cash equivalents		60	67
Trade and other receivables		1,188	2,158
Inventories		3,928	4,832
Other current assets		131	89
TOTAL CURRENT ASSETS		5,307	7,146
NON-CURRENT ASSETS			
Property, plant and equipment	5	8,875	9,710
Right of use assets	6	2,313	3,051
Intangible assets		92	119
Other non-current assets		95	102
TOTAL NON-CURRENT ASSETS		11,375	12,982
TOTAL ASSETS		16,682	20,128
CURRENT LIABILITIES			
Trade and other payables		4,664	2,519
Borrowings	7	15,000	6,283
Short term provisions		614	837
Lease liabilities	6	1,118	764
TOTAL CURRENT LIABILITIES		21,396	10,403
NON-CURRENT LIABILITIES			
Borrowings	7	7,470	10,875
Lease liabilities	6	1,922	2,634
Long term provisions		18	27
TOTAL NON-CURRENT LIABILITIES		9,410	13,536
TOTAL LIABILITIES		30,806	23,939
NET ASSETS / (LIABILITIES)		(14,124)	(3,811)
EQUITY			
Issued capital	8	48,686	48,055
Reserves		6,012	5,963
Share based payment reserve		496	496
Accumulated losses		(68,691)	(57,700)
Parent interest		(13,497)	(3,186)
Minority interest		(627)	(625)
TOTAL EQUITY / (DEFICIENCY IN EQUITY)		(14,124)	(3,811)

The accompanying notes form part of these financial statements

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 30 June 2025

	Issued Capital	Reserves	Share Based Payment Reserve	Accumulated Losses	Minority Interest	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2023	45,239	5,778	496	(47,163)	(623)	3,727
Comprehensive income						
Loss for the year	-	-	-	(10,537)	(2)	(10,539)
Other comprehensive loss for the year	-	185	-	-	-	185
Total comprehensive loss for the year	-	185	-	(10,537)	(2)	(10,354)
Transactions with owners, in their capacity as owners, and other transfers						
Contributions of equity – net of capital raising costs	2,816	-	-	-	-	2,816
Total transaction with owners, in their capacity as owners, and other transfers	2,816	-	-	-	-	2,816
Balance at 30 June 2024	48,055	5,963	496	(57,700)	(625)	(3,811)
Comprehensive income						
Loss for the year	-	-	-	(10,991)	(1)	(10,992)
Other comprehensive income for the year	-	49	-	-	(1)	48
Total comprehensive income for the year	-	49	-	(10,991)	(2)	(10,944)
Transactions with owners, in their capacity as owners, and other transfers						
Contributions of equity - net of capital raising costs	631	-	-	-	-	631
Total transaction with owners, in their capacity as owners, and other transfers	631	-	-	-	-	631
Balance at 30 June 2025	48,686	6,012	496	(68,691)	(627)	(14,124)

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

		CONSOLIDATED	
	Notes	2025	2024
		\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		9,323	14,866
Receipts from Government Grants - R & D grant		190	-
Receipts from Government Grants – wages subsidies		7	28
Interest Received		-	1
Payments to suppliers and employees		(13,842)	(19,991)
Finance costs		(991)	(2,121)
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	4	(5,313)	(7,217)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		2	34
Purchases of property, plant and equipment		(49)	(93)
Purchases of Intangible Assets		(42)	-
NET CASH (OUTFLOW) FROM INVESTING ACTIVITIES		(89)	(59)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		725	2,954
Less outflows of raising capital		(94)	(138)
Proceeds from convertible notes		-	6,812
Proceeds from borrowings		7,625	200
Repayment of borrowings		(2,313)	(1,697)
Repayment of lease liabilities		(548)	(787)
Repayment of convertible notes		-	(50)
NET CASH INFLOW FROM FINANCING ACTIVITIES		5,395	7,294
NET (DECREASE) / INCREASE IN CASH HELD		(7)	18
Add: Opening cash brought forward		67	49
CLOSING CASH AT THE END OF THE YEAR		60	67

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1. BASIS OF PREPARATION

a) Basis of preparation

The preliminary final report does not include all the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Group as the full financial report.

The preliminary final report should be read in conjunction with the half-year financial report of Energy Technologies Limited as at 31 December 2024. It is also recommended that the financial report be considered together with any public announcements made by Energy Technologies Limited and its controlled entities during the year ended 30 June 2025 in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001*.

This preliminary final report has been prepared in accordance with the requirements of the Australian Securities Exchange listing rules.

This preliminary final report does not constitute the full financial report for the year ended 30 June 2025.

b) Going Concern

This report has been prepared on a going-concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a loss after tax and excluding minority interest of \$10,991,225 (June 2024: loss of \$10,537,212). During the year the group generated negative cash flows from operations of \$5,312,434 (June 2024: negative \$7,217,625). This loss includes an inventory write down of \$536,770 for the year (FY2024: \$528,409) following a further detailed review of inventory including slow-moving stock.

At 30 June 2025 the Group had a deficiency in equity of \$14,124,360 (June 2024: deficiency of \$3,810,533). The June 2025 net assets include intangible assets of \$92,186 (FY2024: \$119,089). The Group had a net current asset deficit (current liabilities in excess of current assets) of \$16,089,453 (2024: \$3,257,891). Included in current liabilities are employee entitlements of \$614,355 which are not expected to be settled in cash in full within the next twelve months. In addition, included in current liabilities are convertible notes of \$4,191,500, the terms of which is that these mature within twelve months or such later date as is agreed in writing between the parties, and short term loans of \$7,865,000 which mature in March 2026 and September 2026. Subsequent to balance date \$1,545,000 of short term loans were converted to equity under a share placement and \$400,000 short term loan, which was scheduled to mature in September 2026, was repaid. Refer note 10.

These matters give rise to a material uncertainty that may cast significant doubt upon the Group's ability to continue as a going concern.

The Directors believe, notwithstanding the above financial performance, position and operating cash outflows, this result, along with funding raised post the reporting date (refer to note 10 on subsequent events), as well as its history of raising capital is not a cause of concern considering the results for the year ended 30 June 2025 were:

- The results for the year continue to be impacted by residual issues with staff retention, final transactional issues in the relocation, expansion and then fully commissioning of the new manufacturing facility in Rosedale, regional Victoria and delays in the construction of the new silicone line shed, which is expected to be completed during the 2026 financial year;
- Cash constraints continued to impact the supply of raw materials resulting in the factory not operating at full capacity;
- Although revenue was down on the previous year, the most recent quarterly revenue was 3.69% higher than the March 2025 quarter;

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

b) Going Concern (continued)

- Through disciplined management, EGY has maintained both value and margin in the order book. Operationally, the Board's conviction as to the merits of the revised business plan is being validated with increased tender opportunities, higher margin sales and the initial tender awarded to the Manufactured and Purchased Sales Divisions associated with a significant infrastructure project in NSW (as detailed to the market on 25 November 2024). The benefits of this strategy will be further unlocked upon finalisation of the review and adoption of a balanced capital structure which permits the Company to fully realise the business plan trajectory;
- Further initiatives in place to raise further working capital;
- The potential to raise additional capital (as and when required);
- The potential to renegotiate and or extend debt facilities including but not limited to convertible notes; and
- In the event that the forecast growth in revenue is slower than anticipated, the Directors are confident they have the ability to raise additional funds through share issues and placements to sophisticated and professional investors.

The Directors' are of the view that once capacity levels are reached at Rosedale, positive cash flows from operations will occur, subject to working capital.

The Director's also note the following:

- A contributing factor to the decline in revenue in financial year to 30 June 2025 was the company's change in business planning. The business is now focusing on maintaining safe manufacturing margins supported by a focus on the renewable energy sector and purchased product to sell into previously manufactured product clients. This resulted in a shift in capital employed to re-position the factory while investing in the lateral business opportunities;
- The company has revised its business strategy to include purchased imported product delivered into the domestic market;
- In addition, in November 2024 the company announced that its Manufactured and Purchased Sales Divisions have been awarded their first cable supply contract since adoption of the Company's revised business plan;
- The current sales order book remains strong; and
- Loans of \$8,175,000 were raised during the year.

Matters already occurred post the reporting date:

- Further working capital has been provided by way of unsecured loans of \$1,850,000 received post balance date (refer note 10);
- Issue of 53,705,288 fully paid ordinary shares in Energy Technologies Limited under a share placement, in settlement of \$1,545,000 of short term loans; and
- The potential to raise additional capital (as and when required).

Matters expected to occur in the view of the Directors:

- The Group has maintained ongoing support from its financiers and shareholders throughout 2025 and in the period subsequent to the date of this report;
- The potential to renegotiate and or extend debt facilities;

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

b) Going Concern (continued)

- The potential to raise additional capital, including the issue of further additional convertible notes (as and when required). To this end, preliminary discussions are being held with several parties to raise additional funding. The Directors are confident about the successful outcome of these negotiations and this is a key assumption in the cashflow projections; and
- As is prudent for a Group of this size, and consistent with the factors noted in the points in para 1(b) above, the directors continue to manage the working capital and capital expenditure requirements in the best interests of shareholders. This includes the preparation, and review of cash flow forecasts and other longer term projections which in the view of the Directors align with the strategy of the Group to achieve growth predominantly through the Rosedale facility operating at higher production capacity levels.

Management have prepared a cash flow projection (including the above assumptions) for the period to 30 September 2026 and a FY2025-26 budget that supports the ability of the Group to continue as a going concern. As a consequence of these matters, the Directors believe the Group will continue as a going concern and it is appropriate to prepare these financial statements on that basis.

In the event that the Group is unable to achieve the matters detailed above, it may not be able to continue as a going concern and therefore the Group may not be able to realise its assets and extinguish its liabilities in the ordinary course of operations and at the amounts stated in the financial statements.

No adjustments have been made to the recoverability and classification of recorded asset values and the amount and classification of liabilities that might be necessary should the Group and company not continue as going concerns.

CONSOLIDATED

2025	2024
\$'000	\$'000

2. REVENUES FROM CONTINUING OPERATIONS

a) Revenue from continuing operations

Sale of goods transferred at a point in time

8,069	12,899
8,069	12,899

b) Other revenues from continuing operations

R&D Grant

- 31

Finance revenue

3 1

Other income

7 141

10 173

Total revenue and other revenue from continuing operations

8,079 13,072

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

CONSOLIDATED

2025 2024
\$'000 \$'000

3. EXPENSES

Included in the determination of net loss before tax from continuing operations are the following expenses.

Cost of Sales:

Cost of Goods Sold	4,789	8,696
Factory direct expenses less recovery	3,383	3,678
Freight	387	687
Inventory write down and manufacturing variances	1,062	1,110
	<u>9,621</u>	<u>14,171</u>

Gross Profit % - pre inventory write down (5.72%) (1.3%)

Depreciation and amortisation of non-current assets:

Plant and equipment	822	840
Building and leasehold improvements	102	86
Amortisation of intangible assets	69	71
Depreciation of right of use assets	738	711
Total depreciation and amortisation of non-current assets	<u>1,731</u>	<u>1,708</u>

Finance costs:

Borrowing expense	137	192
Interest expense	2,592	1,929
Lease finance charges	189	137
	<u>2,918</u>	<u>2,258</u>

Other:

Superannuation contributions	317	302
Loss on disposal of property plant and equipment	<u>8</u>	<u>35</u>

Operating lease rental expense:

Minimum lease payments – short term leases	<u>16</u>	<u>16</u>
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ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

		CONSOLIDATED	
		2025	2024
		\$'000	\$'000
4. STATEMENT OF CASH FLOWS			
Reconciliation of the net loss after tax to the net cash flows from operating activities			
Loss after income tax		(10,992)	(10,539)
Add/(less) non-cash items			
Depreciation of non-current assets		924	926
Amortisation of intangible assets		69	71
Depreciation of right of use assets		738	711
Unrealised foreign exchange movements		(1)	1
Non-cash movement of intangible assets		-	(178)
Hire Purchase loan write back		-	(12)
Net loss on disposal of property, plant and equipment		8	35
Lease liability interest charges		189	137
Make good provision		-	10
Changes in assets and liabilities			
(Increase) / decrease in trade and other receivables		970	633
(Increase) / decrease in inventories		904	447
(Decrease) / Increase in trade and other payables		2,145	193
(Increase) / decrease in deferred tax asset		-	206
(Increase) / decrease in other-current assets		(42)	163
(Increase) / decrease in other-non-current receivables		7	(1)
Net movement in provisions for employee entitlements		(232)	(20)
Net cash (outflow) from operating activities		(5,313)	(7,217)

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ENERGY TECHNOLOGIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

	CONSOLIDATED	
	2025 \$'000	2024 \$'000
5. PROPERTY, PLANT AND EQUIPMENT		
Leasehold Improvements		
Leasehold improvements at independent valuation	1,026	1,026
Less: Accumulated depreciation	(102)	-
	924	1,026
Plant & Equipment		
Plant and equipment at cost or independent valuation	8,204	8,115
Less: Accumulated depreciation	(822)	-
	7,382	8,115
Capital work in progress at Cost	569	569
	8,875	9,710

Movement in Carrying Amounts

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Work In Progress \$'000	Leasehold Improvements \$'000	Plant and Equipment \$'000	Total \$'000
Consolidated:				
Carrying amount at the beginning of the year	569	1,026	8,115	9,710
Additions	-	-	49	49
Depreciation expense	-	(102)	(822)	(924)
Adjustment to 30 June 2024 revaluation	-	-	50	50
Disposals	-	-	(10)	(10)
Carrying amount at the end of the year	569	924	7,382	8,875

ENERGY TECHNOLOGIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

	CONSOLIDATED	
	2025 \$'000	2024 \$'000
6. RIGHT OF USE ASSETS AND LEASE LIABILITIES		
Right of Use Assets		
Office and factory premises	4,487	4,891
Less: Accumulated depreciation	(2,346)	(2,068)
	<u>2,141</u>	<u>2,823</u>
Plant and equipment	276	276
Less: Accumulated depreciation	(104)	(48)
	<u>172</u>	<u>228</u>
	<u>2,313</u>	<u>3,051</u>

The Group has leased office premises under operating leases with various expiry dates, some with options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Office and Factory Premises	Plant and equipment	Total
2025	\$'000	\$'000	\$'000
Balance at the beginning of the financial year	2,823	228	3,051
Depreciation expense	(682)	(56)	(738)
Balance at the end of the financial year	<u>2,141</u>	<u>172</u>	<u>2,313</u>

ENERGY TECHNOLOGIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

		CONSOLIDATED	
		2025	2024
		\$'000	\$'000
6. RIGHT OF USE ASSETS AND LEASE LIABILITIES (Cont'd)			
Lease Liabilities			
CURRENT			
Lease liabilities		<u>1,118</u>	<u>764</u>
		<u>1,118</u>	<u>764</u>
NON-CURRENT			
Lease liabilities		<u>1,922</u>	<u>2,634</u>
		<u>1,922</u>	<u>2,634</u>
		<u>3,040</u>	<u>3,398</u>
7. BORROWINGS			
CURRENT			
Secured Borrowings:			
Debtor finance facility	(a)	900	1,358
Trade finance facility	(b)	1,356	2,708
Grow Equipment finance loan	(d)	436	355
Procuret Equipment finance loan	(e)	62	72
Convertible notes	(f)	4,191	1,600
Executive and director loan	(c)	190	190
Short term loans	(g)	<u>4,750</u>	<u>-</u>
		<u>11,885</u>	<u>6,283</u>
Unsecured Borrowings:			
Short term loans	(h)	<u>3,115</u>	<u>-</u>
		<u>3,115</u>	<u>-</u>
Total Current Borrowings		<u>15,000</u>	<u>6,283</u>
NON-CURRENT			
Secured Borrowings:			
Convertible notes	(f)	6,570	9,762
Grow Equipment finance loan	(d)	590	1,051
Procuret Equipment finance loan	(e)	<u>-</u>	<u>62</u>
		<u>7,160</u>	<u>10,875</u>
Unsecured Borrowings:			
Other Loans	(h)	<u>310</u>	<u>-</u>
		<u>310</u>	<u>-</u>
Total Non-Current Borrowings		<u>7,470</u>	<u>10,875</u>
Total Borrowings		<u>22,470</u>	<u>17,158</u>

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

7. BORROWINGS (Cont'd)

- a) Secured Debtor Finance Facility. Interest is charged on the facility at the base rate, currently 12.10% less margin rate of 1.85%. No maturity date.
- b) Secured Trade Finance Facility. Term Charges 5.85% per 120 days. No maturity date.
- c) Secured loan from director of EGY and subsidiary Bambach Wires and Cables Pty Ltd for \$190,000. Interest rate 10.00% per annum. Maturity Date is as agreed by the parties.
- d) Secured equipment finance loan with balance outstanding 30 June 2025 of \$1,025,772. Interest rate 13.81% per annum. Maturity date August 2027.
- e) Secured Equipment Finance loan with balance outstanding at the end of the quarter \$62,243. Interest rate 15.80% per annum and Lender Procure. Matures March 2026.
- f) Convertible Notes issued of \$10,761,500 to noteholders. These notes have a face value of \$1.00, attract a coupon rate of 10.00% and are convertible at a share price of \$0.08 per note.

Of these notes, \$186,500 matures in September 2025, \$600,000 matures in October 2025, \$1,650,000 matures between November 2025 to February 2026, \$1,755,000 matures in March 2026 and \$6,570,000 matures in September 2026. All notes can be paid back by the company at their discretion.

- g) Short term loans of \$4,750,000 from shareholders and convertible note holders, of which \$850,000 are secured loans maturing in March 2026, \$400,000 is a secured loan maturing in September 2026 and subsequent to balance date has been repaid refer to Note 10. These loans incur an interest rate of 18% per annum.

A \$6,000,000 line of credit has been provided by a shareholder and convertible note holder, to be drawn upon as required, and is in place until 31st October 2025. The interest rate on the facility is 18.00% per annum. A total of \$3,500,000 has been drawn down and is a secured loan.

- h) Unsecured loans of \$3,425,000 from sophisticated and professional investors, of which \$3,115,000 being short term loans maturing in March 2026, however subsequent to balance date total loans of \$1,545,000 have been converted to fully paid ordinary shares, refer to Note 10 and \$310,000 are loans maturing in November 2026. These loans incur an interest rate of 18.00% per annum.

Summary of finance facilities in place at 30 June 2025:

Financing facilities:	Total facility amount at 30/06/2025 \$'000	Amount drawn at 30/06/2025 \$'000
Debtor finance and trade finance facility	7,400	2,256
Equipment Finance Loans	1,088	1,088
Convertible notes	10,761	10,761
Short term loans	4,365	4,365
Other loans	310	310
Director loan	190	190
Credit standby arrangement	6,000	3,500
Total financing facilities	30,114	22,470
Unused financing facilities available		7,644

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

			CONSOLIDATED	
8. CONTRIBUTED EQUITY			2025	2024
Issued capital			\$	\$
446,247,721 (422,074,788 – 2024) ordinary shares fully paid			<u>48,686,337</u>	<u>48,055,587</u>
Ordinary Shares	2025 Number	2024 Number	\$	\$
At the beginning of reporting period	422,074,788	337,659,830	48,055,587	45,239,038
13/05/2024 issued at \$0.035	-	84,414,958	-	2,954,523
09/10/2024 issued at \$0.030	14,429,150	-	432,875	-
17/12/2024 issued at \$0.030	9,743,333	-	292,300	-
Capital Transaction Costs	-	-	(94,425)	(137,974)
At reporting date	<u>446,247,271</u>	<u>422,074,788</u>	<u>48,686,337</u>	<u>48,055,587</u>

On 9 October 2024 and 17 December 2024 EGY issued 24,172,483 shares through a non-renounceable rights issue. The issue price was \$0.030 per share.

Shares issued under the non-renounceable rights issue 14 October 2021 had 25,000,058 attaching listed options expiring 31 October 2024. During the year to 30 June 2025 these options expired.

9. SEGMENT REPORTING

Primary reporting - Business segments

The Group's primary business segment is Specialist and Industrial Cables and ancillary products. Therefore, the segment details are fully reflected in the results and balances reported in the Consolidated Statement of Profit or Loss and Consolidated Statement of Financial Position.

Management currently identifies the Group as one operating segment being Specialist and Industrial Cables and ancillary products. This segment is monitored by the Group's chief operating decision makers and strategic decisions are made on the basis of this segment result only.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

10. SUBSEQUENT EVENTS

The following matters have occurred post reporting date:

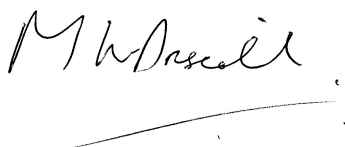
- Unsecured short term loans of \$1,850,000. These loans incur an interest rate of 18% per annum;
- On 23 July 2025, issue of 53,705,288 fully paid ordinary shares in Energy Technologies Limited under a share placement, in settlement of \$1,545,000 of short term loans and interest accrued of \$66,159; and
- Repayment of short term loan of \$400,000.

Other than this there has not arisen since the end of the financial year any other matter of circumstance which, in the opinion of the directors of the Company, significantly affects the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

Compliance statement

1. Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards issued by the IASB.
2. This preliminary report, and the accounts upon which the report is based (if separate), use the same accounting policies.
3. This preliminary report does give a true and fair view of the matters disclosed.
4. The accounts are in the process of being audited.
5. The entity has a formally constituted audit committee.

Sign here:



Print name: Matthew Driscoll
Director

Date: 28 August 2025