



MEDIA RELEASE

OM Holdings Demonstrates Resilience with 1H2025 Performance Amidst Market Challenges

28 August 2025 - OM Holdings Limited (“OMH” or the “Company”), an international manganese and silicon smelting group, has today released its interim financial report for the half-year ended 30 June 2025 (“1H2025”).

OMH delivered a marginal revenue growth of US\$309.3 million for 1H2025, compared to the same period in 2024 (“1H2024”). The marginal increase was primarily driven by higher ore volumes traded at higher average selling prices, offset by lower alloy volumes traded.

Ferrosilicon, a key product in the Company’s alloy portfolio, has experienced sustained global decline since December 2024, driven by a weakened downstream steel market and increased competition from Russian-origin materials. These external factors have compressed profit margins considerably, resulting in a gross profit of US\$21.6 million and a loss after tax of US\$9.6 million in 1H2025. Accordingly, Earnings Before Interest, Tax, Depreciation and Amortisation declined to US\$19.1 million compared to US\$46.6 million in 1H2024, while basic and diluted loss per share was recorded at 1.25 US cents.

Commenting on the results, **Executive Chairman and Chief Executive Officer of OMH, Mr Low Ngee Tong** stated, *“While topline growth was modest, we have continued to put the focus on the levers that we can control – cost and cash. The loss after tax reflects an industry worldwide compression of margins, as ferrosilicon prices fell to levels that we believe are not sustainable relative to long-term fundamentals. Operationally, our business is on a solid footing with stable cashflows, reflecting our ability to be sustainable during cyclical lows. We also look forward to concluding the sale of OMQ by the end of this year, and OMH Mauritius disposing of its 13% interest in the Tshipi Mine by early 2026.”*

OMH’s consolidated cash position stood at US\$44.1 million (including cash collateral) while net cash generated from operating activities was US\$34.6 million. The Group’s borrowings to equity ratio declined



from 0.52 times to 0.44 times, driven by lower utilization of trade and revolving credit facilities, along with the successful refinancing of OM Sarawak Project Finance loans and a revolving credit facility in 1H2025.

This media release is to be read in conjunction with the Group's announcement on its 1H2025 Half-Year Financial Results posted on the ASX website on 28 August 2025.

ABOUT OM HOLDINGS LIMITED

OM Holdings Limited ("OMH" or the "Group") is a manganese and silicon smelting company, with vertical exposure in mining and trading. We are engaged in the business of trading raw ores, smelting, and marketing of processed ferroalloys. With over 25 years in the industry, OMH is listed on both ASX and Bursa Malaysia and has operations across Australia, China, Malaysia, Singapore, and South Africa. Today, the Group is one of the world's leading suppliers of manganese ores and ferroalloys and seeks to be the main ferroalloy supply partner to major steel mills and other industries.

For more information, visit <http://www.omholdingsltd.com/>

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