

Kincora Announces Shareholder Meeting Results



Melbourne, Australia — August 28th, 2025

Copper-gold explorer and hybrid project generator **Kincora Copper Limited** (ASX & TSXV: “KCC”) (**Kincora** or **the Company**) is pleased to announce the results of voting at its Annual General and Special Meeting (“AGM” or the “Meeting”) on August 27th, 2025 at 4pm PST held by hybrid meeting with webcast from Vancouver, Canada.

All matters submitted to shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, dated August 1st, 2025, were approved by the requisite majority of votes cast at the Meeting with 44.39% of shareholder proxies returned and very strong support for all matters of business.

Chairman Cameron McRae commented:

"It is very pleasing to see such a large portion of the register represented at the shareholder meeting and overwhelming support for all items of business.

This further highlight's that Kincora has a very consolidated register with aligned reporting insiders. Coupled with the 12-month hold period for the non-brokered private placement, this provides a unique structure to really leverage the deals, partner funding and results already in place across the Company's project portfolio all focused on unlocking significant existing value. This is starting to be realized.

With the resolutions to hand we will shortly close that financing, complete the roll back and get on with execution of the various catalysts the oversubscribed C\$4 million offering supports. We expect this to be a key milestone moment for the Company going forward."

As required by ASX Listing Rule 3.13.2, we advise details of the resolutions and the proxies as set out in Figure 1.

This announcement has been authorised for release by the Board of Kincora Copper Limited.

For further information please contact:

Sam Spring, President and Chief Executive Officer
sam.spring@kincoracopper.com or +61431 329 345

Executive office

400 – 837 West Hastings Street
Vancouver, BC V6C 3N6, Canada
Tel: 1.604.283.1722

Subsidiary office Australia

C/- JM Corporate Services
Level 6, 350 Collins Street
Melbourne, VIC, Australia 3000

Kincora Copper Limited

Annual General and Special Meeting

Report on Proxies: August 28th, 2025

MOTIONS	NUMBER OF SHARES					PERCENTAGE OF VOTES CAST		
	FOR	AGAINST	WITHHELD/ ABSTAIN	RESTRICTED	NON VOTE	FOR	AGAINST	WITHHELD/ ABSTAIN
Number of Directors	129,431,493	72,986	0		0	99.94%	0.06%	0.00%
Jonathan (Sam) Spring	128,814,438	0	52,778		637,263	99.96%	0.00%	0.04%
John Holliday	126,879,205	0	1,988,011		637,263	98.46%	0.00%	1.54%
Cameron McRae	128,820,013	0	47,203		637,263	99.96%	0.00%	0.04%
Luke Murray	128,813,738	0	53,478		637,263	99.96%	0.00%	0.04%
Jeremy Robinson	128,808,159	0	59,057		637,263	99.95%	0.00%	0.05%
Appointment of Auditor	129,503,967	0	512		0	100.00%	0.00%	0.00%
Approval of Issue of Placement Shares	91,002,886 ^	147,204	0	37,717,126	637,263	99.84%	0.16%	0.00%
Approval of Issue of Placement Warrants	90,086,607 ^	1,063,483	0	37,717,126	637,263	98.83%	1.17%	0.00%
Approval for the Company to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to ASX Listing Rule 7.1A	128,730,022	137,194	0		637,263	99.89%	0.11%	0.00%
Re-Approval of the Equity Incentive Plan as Amended	106,007,299 *	1,055,364	0	21,804,553	637,263	99.01%	0.99%	0.00%
Approve Shares for Services Agreement and adoption of Share-for-Services Plan	106,034,826 *	1,027,837	0	21,804,553	637,263	99.04%	0.96%	0.00%
Consolidation	128,185,578	1,318,900	0		1	98.98%	1.02%	0.00%
Approval of Issuance of Post-Consolidated Options under EIP	106,878,594 *	184,069	0	21,804,553	637,263	99.83%	0.17%	0.00%
Approval of Amendment to Company's Articles to Incorporate the Advance Notice Provisions	128,711,008	156,208	0		637,263	99.88%	0.12%	0.00%
Approval of Amendment to Company's Articles to Incorporate the Subdivision, Consolidation, and Name Change Provisions	128,423,909	1,080,570	0		0	99.17%	0.83%	0.00%

^ Excluding 50,000 shares held by Insiders

* Excluding 7,843,735 shares held by Insiders

Figure 1: The following information is provided in accordance with ASX Listing Rule 3.13.2 and shows the number of proxy votes received prior to the meeting. The Company notes that no additional votes were cast directly in the meeting. Accordingly, the table below reflects the final voting on the resolutions.

ABOUT KINCORA

Kincora Copper Limited (“KCC”: ASX & TSXV) is an emerging Australia-focused copper-gold explorer with a hybrid project generator strategy. The Company is now successfully proving up the prospectivity of its extensive project portfolio, which includes multiple district-scale landholdings and scalable drill ready targets. These assets are located in Australia’s Macquarie Arc and Mongolia’s Southern Gobi, two of the globe’s leading porphyry belts, and the historical Condobolin mining field within the Cobar superbasin in NSW.

Kincora is using an asset level partner model to develop and implement exploration strategies for its wholly-owned large-scale exploration stage porphyry projects. The Company has already unlocked over \$110 million of potential partner funding for multiple earlier stage and/or non-core porphyry projects. These initial deals have supported over 13,500 metres of drilling and over A\$6.5m of partner funded exploration since late 2024, with management fees and exploration ramping up.

Partner discussions are ongoing for its remaining 100% owned flagship projects that are all situated within existing porphyry camps containing over 20-million-ounce gold equivalent resource inventory.

Kincora’s ambition is to be the operator for exploration budgets of over \$10 million per annum for the porphyry portfolio providing sufficient project management fees for the Company to be self-funding (covering corporate costs and maintenance of remaining wholly owned projects) and have partnerships with a diversified portfolio of industry leading producers/explorers. This is in addition to the various other existing partnerships where Kincora is not the operator or receiving a management fee income stream.

The Company has assembled an industry leading technical team who have made multiple world-class copper and gold discoveries, who have “*skin in the game*” equity ownership, and, backed by a consolidated and sophisticated shareholder register (insiders currently owning over 40% of the Company and represented on the Board).

On July 7th, 2025, Kincora announced an oversubscribed C\$4 million non-brokered private placement of units led by leading North American investors, including Rick Rule and Jeff Phillips, and their investor networks. The share units have a 12-month hold period and there is an accelerator on the warrants – both at the lead investors requests. This raising is concurrent with a corporate restructuring and share capital roll back.

The roll back and placement terms provides Kincora the corporate **structure** to leverage the deals, partner funding and project results already in place and to unlock significant existing value. This is starting to be realized.

The new **capital** provides the ability to accelerate more drilling, do more asset level deals, earn more management fees, and, ultimately, supporting the ambition of more (big) new discoveries. These multiple avenues all provide further material value catalysts for shareholders.

Closing of the non-brokered private placement is anticipated shortly after the August 27th, Annual General and Special Shareholders meeting.

The financing also supports Kincora pursuing a hybrid project generator model and undertaking drilling at our 100% owned Condobolin project. The Condobolin project hosts a historical mining field located within the Cobar superbasin and within trucking distance to an existing mill seeking third party ore.

By having a significant portfolio of partner funded large porphyry projects, and a very focused program on a 100% owned project, the Company is seeking to position Kincora as a leading institutional grade explorer in the public Australian and Canadian markets, and the leading project generator on the ASX.

To learn more, please visit: www.kincoracopper.com