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BNK BANKING CORPORATION REPORTS FY25 RESULTS

Uplift in Underlying Earnings Driven by Margin Expansion and Revenue Growth

BNK Banking Corporation Limited (ASX: **BBC**) ("**BNK**" or the "**Company**"), today reports its financial results for the 12 months to 30 June 2025 (FY25).

FY25 HIGHLIGHTS

- Underlying NPAT of \$3.8m, up \$4.7m on FY24
- Net Interest Income of \$21.9m, up 13% on FY24
- Net Interest Margin of 1.52%, up 46bps on FY24; 2H25 NIM 1.70%, up 31bps on 1H25
- Non-interest income of \$8.9m, more than doubled from FY24, supported by the Robusta securitisation and the Bendigo prime warehouse asset sale transaction
- Operating expenses of \$24.2m, up 12% on FY24 including \$1.1m investment in the Core Banking project
- Higher margin lending now represents ~28% of the total loan portfolio
- Loan and deposit books were managed lower as part of the balance sheet repositioning and asset mix optimisation
- Residential 90+ day arrears of 1.10%, Commercial 90+ day arrears of 0.95%
- Customer Deposit to Loan ratio of 112%
- Capital Adequacy Ratio of 29.0%, up from 23.4% in FY24

Commenting on the results, BNK Chief Executive, Allan Savins, said:

"FY25 was a strong year for BNK, delivering a significant uplift in statutory and underlying earnings and a positive full year result.

"Our deliberate shift toward higher-margin, capital-efficient assets is driving sustainable performance. Net interest income grew strongly, margins expanded, and revenue diversification was supported by two key strategic transactions – the inaugural Robusta securitisation of Goldman Sachs warehouse assets, and the partial sale of Bendigo prime warehouse assets. Both unlocked value, strengthened our capital position and created ongoing servicing income streams.

"The higher-margin lending portfolio now makes up close to 28% of the book. At the same time, we maintained strong credit quality and resilience across our customer base, with almost half of customers ahead in their repayments. Arrears remain a very small number in real terms and we are well provisioned in this regard.

“We also laid important groundwork for our technology transformation and regulatory frameworks, including early investment in the Core Banking System Replacement Project. These foundations will support scalability, regulatory compliance, efficiency and improved customer experience in the years ahead.”

OUTLOOK

“The focus remains on sustainable underlying profitability. We will continue to scale high-margin and high-return segments, while reintroducing moderated prime volumes and expanding distribution partnerships.

“With a capital adequacy ratio of 29.0%, BNK has no immediate capital needs and is well positioned to pursue growth, accelerate the structured credit platform and progress our technology transformation.

“While FY26 will remain competitive and challenging, we are confident in our ability to execute with discipline, advance with purpose and build long-term shareholder value.”

INVESTOR PRESENTATION

CEO Allan Savins and CFO Stephen Kinsella will host an investor presentation on BNK’s FY25 results followed by a question and answer session at 11:00am (AEST) / 9:00am (AWST) on Thursday, 28 August 2025.

https://zoom.us/webinar/register/WN_SQ7zWYW3Sfa5-8W1G01sRw#/registration

This announcement has been authorised for release by the BNK Board.

ENDS

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>.