



MELBOURNE
SYDNEY

Partners
Mark M Leibler AC
Henry D Lanzer AM
Joseph Borensztajn AM
Leon Zwiier
Philip Chester
Ross A Paterson
Stephen L Sharp
Kevin F Frawley
Zaven Mardrossian
Jonathan M Wenig
Paul Sokolowski
Paul Rubenstein
Peter M Seidel
John Mitchell
Ben Mahoney
Jonathan Milner
John Mengolian
Matthew Lees
Genevieve Sexton
Jeremy Leibler
Nathan Briner
Justin Vaatstra
Clint Harding
Susanna Ford
Tyrone McCarthy
Teresa Ward
Christine Fleer
Jeremy Lanzer
Bridget Little
Gia Cari
Jason van Grieken
Elyse Hilton
Jonathan Ortner
Stephen Lloyd
Scott Phillips
Gavin Hammerschlag
Shaun Cartoon
Damien Cuddihy
Dorian Henneron
Rebecca Zwiier
Ben Fries-O'Toole
Raphael Leibler
Gabriel Sakkal
Matthew Davies
Rachel Soh

Consultants
Jane C Sheridan
Kenneth A Gray

Special Counsel
Sam Dollard
Laila De Melo
Emily Simmons
Bridgid Cowling
Ari Watne
Brianna Youngson
Briely Trollope
Laura Cochrane
Greg Judd

Senior Associates
Elly Bishop
Lisa Garson
Vidushee Deora
Luke Jedynek
Emily Korda
Michael Repse
Anna Sapountsis
Alexandra Harrison-Ichlov
Claire Southwell
Luise Squire
Ari Bendet
Grace Cho
Lucy Eastoe
Michelle Ainsworth
Micaela Bernfield
Crosby Radburn
Jessica Wills
George Bassil
Harriet Craig
Ellie Mason
Jessica Ortner
Cameron Sivwright
Andrew Spierings
Freeman Zhong
Ben Chahoud
Ora-Tali Korbi
Sophia Charles
Christopher Davies
Madeleine Durrant
Erin Puckridge
Jason Rudaizky

27 August 2025

By electronic lodgement

Markets Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

File No. 011929190

Partner
Scott Phillips
Direct (02) 9226 7253
sphillips@abl.com.au

To Whom It May Concern

Freeing off-market bid from defeating condition

We act for betr Entertainment Limited (ACN 647 124 641) (the **Bidder**).

On 18 August 2025, the Bidder lodged a replacement bidder's statement (**Bidder's Statement**) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act.

In accordance with section 650F(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**), we **enclose** a notice pursuant to section 650F of the Corporations Act (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*). This notice confirms that the Offer is freed from the condition in section 14.13(f) of the Bidder's Statement (PointsBet Employee Incentives Condition).

This notice has separately been given to PointsBet.

Yours sincerely
Arnold Bloch Leibler

Scott Phillips
Partner

Enc

For personal use only

betr Entertainment Limited (ACN 647 124 641)

Notice pursuant to section 650F of the Corporations Act 2001 (Cth)

To: **ASX Limited**

This notice (**Notice**) is given by the Bidder under section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act, contained in the replacement bidder's statement dated 18 August 2025 (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

For the purposes of section 650F of the Corporations Act, the Bidder declares the Offer and each contract formed by the acceptance of the Offer to be free from the following condition to the Offer set out in section 14.13 of the Bidder's Statement:

- (a) Section 14.13(f) – 'PointsBet Employee Incentives Condition'.

The Bidder's voting power in PointsBet is 19.1% (based on 347,586,582 PointsBet Shares on issue).

Date: **27 August 2025**

Signed for and on behalf of **betr Entertainment Limited (ACN 647 124 641)** by:



.....
Darren Holley
Company Secretary

For personal use only