

25 August 2025

Dear Investor,

**RE: ASX decision to wind down mFund and what this means for you and your Invesco mFund investment.
Your action is required.**

Following the ASX announcement in November 2023 to wind down and close the ASX Managed Fund Settlement Service ('mFund'), Invesco Australia Limited ('Invesco', 'us' or 'we') as the responsible entity of the funds listed in the table below will be removing these funds from mFund on or around 3 December 2025.

Fund Name	ASX mFund code	ARSN	APIR code
Invesco Wholesale Australian Share Fund - Class A	IAL11	089 540 143	CNA0811AU
Invesco Wholesale Australian Smaller Companies Fund - Class A	IAL12	089 520 810	CNA0812AU
Invesco Wholesale Global Opportunities Fund - hedged - Class A	IAL08	093 413 453	GTU0008AU
Invesco Wholesale Global Opportunities Fund - unhedged	IAL02	088 982 816	GTU0102AU
Invesco True Balance Fund - Class A	IAL18	603 987 015	GTU0109AU
Invesco Wholesale Senior Secured Income Fund	IAL05	089 547 606	CNA0805AU

What does this mean for you and your investment in an Invesco mFund?

You may continue to make additional applications or withdrawal requests in the Invesco funds through your broker until 20 November 2025. On or around 3 December 2025, your mFund units in the Invesco fund(s) will be converted into directly held units on the issuer-sponsored register. Your account number with Invesco will not change, and all future instructions in relation to your investment in the Invesco fund(s) must be submitted to us.

Please refer to the Product Disclosure Statement ('PDS') and relevant updates for each Invesco fund, available on our [website](#), for more information on how to invest and access your money.

Transaction 'blackout period' and accessing your investment:

From 21 November 2025 to 2 December 2025 ('blackout period') a non-transaction period will apply to facilitate the conversion of mFund units in the Invesco funds into directly held units on the issuer-sponsored register.

As such, you will be unable to make application or withdrawal requests through your broker during or post this period.

What action do you need to take?

As your mFund units in the Invesco fund(s) will be converted into directly held units on the issuer-sponsored register, we are required under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and related rules ('AML/CTF laws') to collect certain information from you.

ACTION REQUIRED: Please complete our [online form](#) by 20 November 2025 to provide us with the required AML/KYC and identification documentation. A paper form can be provided upon request.

For personal use only

Once this required information has been processed, you will receive an investor welcome letter on or around 3 December 2025 from Invesco and MUFG, the appointed unit registry of the Invesco funds. The investor welcome letter will contain your account details as well as information on how to register for MUFG’s online Investor Centre where you can operate your account and manage your investment(s).

Please note, if we do not receive the required AML/KYC and identification documentation from you by 20 November 2025, we may place certain restrictions on your account to comply with the AML/CTF laws.

If you wish to redeem your Invesco mFund units, you can request a full withdrawal of your investment prior to the cut-off time (as specified by the ASX Operating Rules and your broker) on 20 November 2025. Please contact your broker for more information.

Summary of key dates

Description	Date
Completed AML/KYC form and identification documents required (to avoid potential account restrictions)	25 August 2025 to 20 November 2025
Last date for additional investments and withdrawals through mFund via your broker	20 November 2025
Transaction blackout period	21 November 2025 to 2 December 2025
Anticipated transition date. From this date, all application and withdrawal requests must be submitted to Invesco.	3 December 2025
Investor welcome letters issued containing your account details as well as information on how to operate your account and manage your investment	3 December 2025

More information

Frequently Asked Questions are available on our [website](#), alternatively please contact Invesco client services on 1800 813 500 (between 9:00AM and 5:00PM AEST, Monday to Friday) or email at clientservices.au@invesco.com if you have any further questions or require assistance.

We thank you for your prompt attention to this matter, and we appreciate your understanding and continued support.

Yours faithfully,
Invesco Australia