

25th August 2025

HARANGA PREPARES FOR DRILLING AT LINCOLN GOLD PROJECT

HIGHLIGHTS

- Underground work at the Lincoln Mine commences with approval of the Company's Alternative Mine Rescue Plan confirmed by the Mines Safety and Health Administration (MSHA)
- Dewatering of the decline is expected to commence this week with underground access now allowing works to commence on the water treatment plant and independent verification of water sampling to standard – the water treatment plant has historically consistently met standard
- Site works, drill planning and drilling contractor engagement are well advanced, and the Company will provide an expected date for commencement of drilling following the dewatering start anticipated this week
- Drill planning is focused on the Lincoln-Comet historical gold resource reported in **2015 under NI 43-101¹ (Non JORC) of Total Indicated & Inferred resources 286,000oz @ 9.3 g/t Au** and aims to potentially convert this into a mineral resource estimate that is compliant with JORC

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement were prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules in the announcement referenced above at footnote 1.

Managing Director Peter Batten commented *"We are pleased to have reached this significant milestone, which now allows the Company to prepare for its maiden drill program at the Lincoln Gold Project. I would like to thank MSHA, our team and other various stakeholders for their concerted efforts to achieve this milestone.*

The Company is cognisant of ensuring that we always work ethically, responsibly and safely at all times, as we work towards advancing the Lincoln Gold Project.

The high-grade nature and potential size of the resources that could be unlocked on this section of the Mother Lode, where historically 3.4 Moz of gold have been produced from within our leases, has the whole board and team excited about recommencing exploration."

Haranga Resources Limited (**ASX:HAR, "Haranga" or "the Company"**) advises that following completion of the acquisition of the Lincoln Gold Project (refer Announcement

ASX: 30 July 2025² "Haranga completes acquisition of the Lincoln Gold Project"), the Company has made significant progress as it prepares for its maiden drill campaign at the Lincoln Gold Project.

The Company has now secured access to the decline at the Lincoln Mine and commenced underground work. This has followed a process by the Company since completing the acquisition of updating appropriate safety approvals and engagement with relevant authorities, and in particular the acceptance of its submission of Ventilation, Escape & Evacuation, and Alternative Mine Rescue Plans by the District Manager of the federal Mines Safety and Health Administration (MSHA).

With access to the String Bean Alley Decline now allowed, the Company is undertaking works on the water treatment plant located in the first crosscut some 60m below the portal entrance, before the commencement of dewatering of the decline planned to commence this week. Under its permit, the Company is able to discharge up to 220 metric tonnes of water per day via spray evaporation and percolation in its 11 acre spray field, 500m to the south of the portal entrance, provided it meets certain pH, sulfate, and arsenic concentration conditions, which the treatment plant has previously consistently met.

The Company will continue to advise the market of milestones on site as it progresses towards a maiden underground diamond drill program, which will set Haranga up to potentially deliver a mineral resource estimate that is compliant with JORC before the end of the year. **The Lincoln Gold Project currently notes a historical gold resource reported in 2015 under NI 43-101¹ (Non JORC) of Total Indicated & Inferred resources 286,000oz @ 9.3 g/t Au (Schedule 1) (Refer Announcement ASX: 25 March 2025¹ "Haranga Secures Richest Section of the Legendary Mother Lode").**

The high grade nature of the Project was confirmed by **drill intercepts of 3.7m @ 108 g/t Au from 24.1m in DDH-0195, including individual samples up to 0.91m @ 304.5 g/t Au from 26.88m in DDH-0195³** from its technical due diligence from available select historical drill core and pulps, as announced 7th July 2025 (Refer Announcement ASX: 7 July 2025³ "Exceptional High Grade Gold Assays from Due Diligence").

The Company continues to look forward to updating its shareholders on its on-going exploration activities over the coming months at Lincoln, together with the results from a maiden drilling program at its Ibel South Gold Project in Senegal as announced 9th July 2025 (Refer Announcement ASX: 9 July 2025⁴ "Maiden Drill Program at Ibel South Gold Project to Commence"), which 2,000m program was subsequently completed in July, with the Company expecting drill results in August.

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Photo 1: String Bean Alley Decline unlocked and open for action. The Decline is nearly 900m long, at a decline of 12%, attaining a depth of around 200m below surface.



Photo 2: Water in decline prior to commencement of dewatering and restoration of services for drill access.

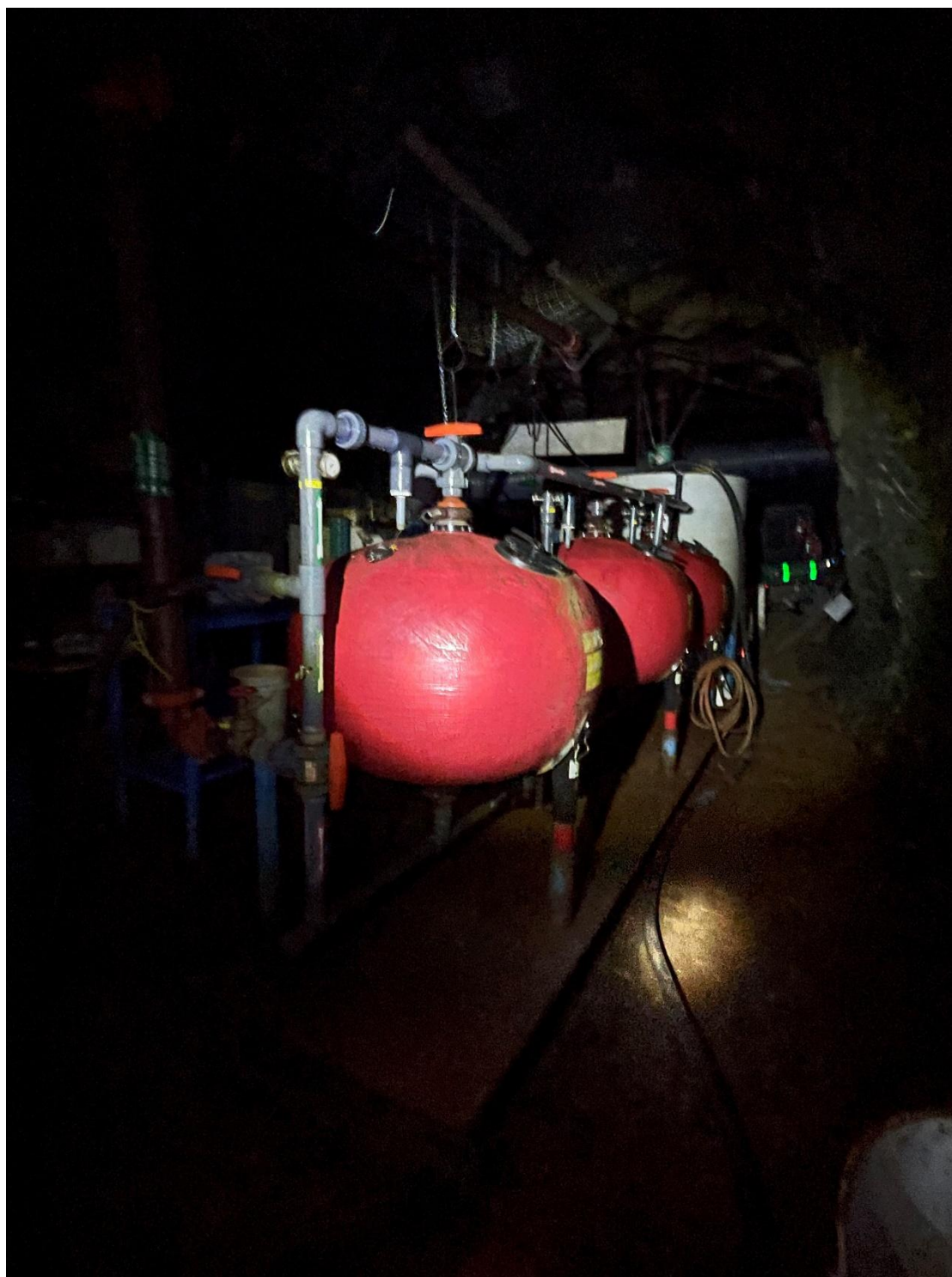


Photo 3: Water Treatment Plant in 1st Crosscut, viewed towards decline.

This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic

Company Secretary

HARANGA RESOURCES LIMITED

Competent Person's and Compliance Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that is footnoted below (1-4) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU ₃ O ₈	
	Mt	eU ₃ O ₈ ppm	MIbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 1: Saraya Mineral Resource Estimate¹ - 250ppm cutoff, Indicator Kriging

ASX Announcements referenced to directly in this release.

1. Information relating to the proposed purchase of the Lincoln Gold Project taken from the report titled "Haranga Secures Richest Section of Historic Mother Lode" released on the ASX on 25th of March 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30th of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information relating to sampling results from its technical due diligence from available select historical drill core and pulps from the Lincoln Gold Project taken from the report titled "Exceptional High Grade Gold Assays from Due Diligence" released on the ASX on 7th of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
4. Information relating to the commencement of drilling at the Company's Ibel South Gold Project taken from the report titled "Maiden Drill Program at Ibel South Gold Project to Commence" released on the ASX on 9th of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU₃O₈ for 17.6 Mlbs contained eU₃O₈ Indicated and Inferred. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp. More recently the Company completed its maiden drill program across the Ibel South Gold permit during July, with results expected August.

The Company has recently finalised the acquisition of the advanced high grade Lincoln Gold Project in California, which has significant infrastructure and is fully permitted for mining. The Company is currently making significant steps on site towards accessing the String Bean Alley Decline for our initial underground diamond drilling programme, intended to assist in the delivery of a maiden JORC resource for the Project.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Schedule 1 - Lincoln Gold Project - Foreign Estimate Disclosures

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.

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