

GTN Limited results for the year ended 30 June 2025

Sydney, 25 August 2025 - GTN Limited (ASX: GTN) (Company or GTN), one of the largest broadcast media advertising platforms by audience reach in Australia, Brazil, Canada and the United Kingdom today announced its results for the full year ended 30 June 2025.

FY25 was a year of exceptional shareholder returns despite a very challenging advertising market. From a shareholder perspective, we are proud to have:

- delivered a 48% increase in our share price from July 2024 to June 2025;
- paid a dividend yield of over 9% in FY25;
- purchased 5% of share capital through our on-market buyback program; and
- initiated a capital return of 23 cents per share, equivalent to more than 50% of the opening FY25 share price (subsequently approved and paid in August 2025)¹.

These outcomes demonstrate our disciplined capital management and commitment to returning value to shareholders.

GTN held net cash of \$21.1 million as at 30 June 2025, which includes the payment of \$8.2 million in dividends, retirement of \$8 million of bank debt and \$5.2 million share buyback program. GTN generated ~\$13 million of positive net operating cash flows and capital expenditure was down 45% to \$2.5m. As at 20 August 2025, GTN had net debt of \$11.6 million which includes payment of the \$44 million capital return to shareholders.

GTN reported revenue and earnings in line with previously provided guidance. Revenue of \$180.2 million is down 2% and Adjusted EBITDA² of \$16.6 million down 26%, on the prior year. The result reflected market pressures and the impact of one-off costs associated with corporate activity (~\$1.7 million) and atn rebranding (~\$0.7 million). GTN also invested \$1.7 million in inventory in FY25.

Looking ahead, we're focused on competing effectively in a challenging marketplace; our strategy remains unchanged: to nurture and grow our core radio and television affiliates, to deliver a compelling, unique, highly engaging proposition to our advertising partners and to actively manage our cost structure including through ongoing rollout of new technologies, including AI.

FY25 marked a significant change in GTN's shareholder, Board and executive composition. In part, this change delivered an increased focus on capital management. The strong ownership alignment between shareholders and the Board ensures a continued focus on unlocking shareholder value. There is more work to be done and opportunities available. Our highly capable country leaders, operating teams, small but effective global support team and Board are all focused on this mission.

¹ The capital return was funded through drawing down the \$35 million bank facility negotiated in March 2025 and available cash balances

² Adjusted EBITDA is EBITDA adjusted to include the non-cash interest income arising from the Southern Cross Austereo Affiliate Contract and excluding transaction costs, foreign exchange gains/losses, gains and losses on asset disposing, gains on lease forgiveness and losses on refinancing

About GTN Limited

GTN Limited (ASX: GTN) began operations in Australia in 1997 and has grown to become the largest supplier of traffic information reports to radio stations in Australia, United Kingdom, Canada and Brazil (four of the 10 largest advertising markets in the world)³ and one of the largest broadcast media advertising platforms by audience reach in these operating geographies.

In exchange for providing traffic and information reports, and generally monetary compensation, GTN receives commercial advertising spots adjacent to traffic, news and information reports from its large network of affiliates. These spots are bundled together by GTN and sold to advertisers on a national, regional or specific market basis.

GTN's advertising spots are short in duration, adjacent to engaging information reports and are often read live on the air by well-known radio and television personalities during peak audience hours. GTN's broad audience means it can deliver effective radio advertisements with high frequency and expansive reach, enabling advertisers to communicate with high-value demographics cost effectively.

For more information, visit the Company's website at www.gtnetwork.com.au.

Conference Call

GTN Limited will host a conference call at 9:30 a.m. Australia Eastern Standard time on Monday, 25 August 2025 to discuss its fiscal 2025 results.

The conference call will include a presentation and Q&A. To register to participate in the conference call, please click on the following link and follow the instructions:

<https://s1.c-conf.com/diamondpass/10049208-q8bf5d.html>

Participants will then be emailed a calendar invite with conference joining instructions once registration is complete.

To join the conference, participants should follow the instructions in the calendar invite.

Conference Call Replay

The conference call will be archived following the call. It will be available to be heard at:

<http://www.openbriefing.com/OB/6000.aspx>

CONTACT:

Ben Brooks
Chief Financial Officer
Ph: +61 2 9963 6711

GTN Limited
Level 17
201 Miller Street
North Sydney, NSW 2060

This statement was approved by the Board of Directors of GTN Limited

³ Forecasted by Statista Market Forecast 2024