

2025 Full Year Results

Statutory NPAT up 55% to 13.6 million

EBITDA of \$28.1 million up 31%

Strong revenue growth up 25%

1.25 cps full franked dividend

ASX Release: 25 August 2025, Melbourne

Praemium today provided its financial results for the year ended 30 June 2025. Revenue grew 25% to \$103 million.

Key financial results for the year

	FY2024 \$M	FY2025 \$M	CHANGE
Revenue from contracts with customers	82.7	103	25%
EBITDA (underlying)	21.5	28.1	31%
Operating Cash Flows	17.2	20.5	20%
Statutory NPAT	8.8	13.6	55%
FUA	57.4bn	64.3bn	12%
EPS	1.8 cps	2.8 cps	56%

Business highlights

- » The consolidated profit after tax was \$13.6 million, compared to \$8.8 million for the year to 30 June 2024.
- » Revenue from contracts with customers \$103 million for the year to 30 June 2025 was up 25% compared to \$82.7 million for the year to 30 June 2024. The increase was derived from higher Platform FUA (2025: \$30.7 billion compared with 2024 \$28.1 billion).
- » Platform margins, excluding OneVue, improved by 2 basis points to 28 basis points. Expenses increased to \$75 million in the year to 30 June 2025. This was up \$13.7 million or 22% on the prior year's \$61.3 million.
- » Underlying Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) is a non-IFRS measure of financial performance widely employed by sector participants and investors. EBITDA for the year to 30 June 2025 was \$28.1 million, up \$6.6 million, compared to \$21.5 million in the prior year.
- » The Group has a strong balance sheet. At 30 June 2025, net assets were \$112.0 million, with cash holdings of \$41 million and no debt.

- » The Group delivered both increases in profitability and free cash flow whilst continuing to invest in technology innovation. \$10.1 million of capitalised development was added to the balance sheet and accounted for as investing cash flows for the year to 30 June 2025 (prior year \$7.7 million).
- » In FY25 Praemium launched a new IDPS product, Spectrum offering unrivalled access to alternative investments and blending custody and non-custody assets with its powerful reporting and tax engine.
- » New client groups announced including Euroz Hartley, Morgans and Bell Potter.

Commenting on the results, CEO and Executive Director, Mr Anthony Wamsteker said, "FY25 has been a pivotal year for Praemium, marked by disciplined execution on strategy that has delivered strong operational and financial progress. We've scaled efficiently, with EBITDA growth outpacing revenue and a 130bps uplift in margin, clear evidence of the leverage in our model. Our leadership in the high-net-worth segment continues to build momentum, underpinned by significant enterprise client wins across Spectrum, SMA and Scope+. With the successful integration of OneVue well underway and continued investment in innovation, Praemium is exceptionally well positioned to capture the long-term growth opportunity in the Australian wealth market and deliver sustained value for shareholders."

The announcement is authorised by the Board of Praemium Limited.
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