For personal use only

VIRIDIS MINING & MINERALS

ASX: VMM MARKET ANNOUNCEMENT

Viridis Bolsters Strategic Position and Enhances Scale of Colossus Project

Transformational Expansion Drives Colossus Project Growth

ASX Release: 22 August 2025

Highlights

- **Viridis Mining and Minerals Limited ('Viridis' or 'the Company') has executed an addendum to the Colossus binding agreement[1] to secure significant additional mining rights, with the majority directly adjacent to its existing licenses in the Municipality of Poços De Caldas, Minas Gerais, Brazil.**
- **This transformational expansion covers an additional 2,503.6 hectares (~25km²), lifting Viridis' total landholding in this extraordinary province of Ionic Adsorption Clay ('IAC') Rare Earth Elements ('REE') district to 23,468 hectares (~235 km²).**
- **With a 493Mt Mineral Resource already defined over 3,269 hectares[6], the newly acquired 2,503 hectares across the Poços de Caldas Alkaline Complex provides a substantial runway for further Resource growth.**
- **Viridis strengthens its position to deliver on its development strategy by consolidating its dominant landholding in the Municipality of Poços de Caldas, located in the northern sector of the alkaline complex and the hub of its development strategy.**
- **As announced on 28 January 2025, following extensive consultation with government authorities and specialist environmental advisors, the Company strategically selected its 100%-owned Northern Concessions as the location for the Colossus production facility, the launch point for its mine plan, and the foundation of its environmental approval process. Crucially, these concessions sit outside Environmental Preservation Areas ('APAs') and buffer zones, eliminating key regulatory risks and materially de-risking the approvals and timelines to production.**
- **This unprecedented support has already delivered several critical milestones:**
  - **Government Alignment: A landmark Memorandum of Understanding ('MOU') signed in March 2024 with the Municipality of Poços de Caldas[2], the only such agreement across the four municipalities in the alkaline complex shown in Figure 1.**
  - **Land Use Approvals: Receipt of the Certificate of Regularity for Land Use and Occupation, which authorises the development of the Colossus Rare Earth Project across the four tenements comprising the Northern Concessions[3].**
  - **Industrial Land Donation: Award of a 2,071m² site in the local Industrial District for the establishment of the Centre for Rare Earths Innovation, Technology and Recycling ('CRITR')[4]. This cornerstone facility will focus on refining, recycling, and technology development, positioning Viridis to play a leading role in building a vertically integrated rare earth supply chain in Brazil.**
  - **Public and Government Environmental Endorsement: Strong municipal support was demonstrated during the Environmental Impact Assessment ('EIA') Public Hearing, with senior municipality and state government representatives publicly endorsing the Colossus Project's ESG credentials and its positive contribution to the Poços de Caldas community.**
- **Backed by this alignment with both municipal and state governments, Viridis' environmental approval process for the Colossus Project remains firmly on track. All required submissions to the state environmental regulator have been lodged, with no request for any special or additional council meetings or local agency approvals required. Crucially, with the production facility and initial mining anchored in the Northern Concessions, the project avoids complications linked to APAs, buffer zones, or indigenous land concerns, ensuring a clear and accelerated path to production.**

- **Viridis expands strategic Concessions in the Municipality of Poços de Caldas:**
  - **Northern Concessions – 46% Expansion: The land area hosting the Colossus Production Facility and initial mining operations will increase substantially. The eastern boundary has already returned Dy-Tb oxide values exceeding 500ppm[5], the highest ever recorded in the alkaline complex.**
  - **Tamoyo Prospect – 144% Expansion: The Tamoyo concession, which contains the highest-grade deposit in the Colossus JORC Resource with 770ppm MREO[6], will expand meaningfully, strengthening Viridis' control over the northern area of the alkaline complex.**
  - **Mine Plan Optionality: With an existing resource base of 215Mt at the Northern Concessions and 18Mt at Tamoyo[6], Viridis already had the flexibility to keep its mine plan entirely within Poços de Caldas and this significant increase in landholdings at both concessions further strengthens that optionality.**
- **The world-class economics, strong ESG credentials, and streamlined approvals pathway of the Colossus Project are increasingly recognised by Brazil's leading institutions. This has led to strategic partnerships with two of Brazil's foremost asset managers, ORE Investments Ltda. ('ORE') and Régia Capital Ltda. ('Régia')[7], as well as endorsement from the Brazilian National Bank for Economic and Social Development ('BNDES') and the Federal Agency for Studies and Projects ('FINEP'), who have advanced Colossus into a Joint Support Plan[8]. These endorsements underscore the project's robust economic profile and clear regulatory pathway.**
- **This addendum to the agreement is structured on attractive terms, with total consideration of US $3.0 million spread across three years beginning in 2026, payable as an advanced royalty on future production. In addition, Viridis will issue 5,000,000 ordinary shares to the vendors subject to shareholder approval, with the vendors agreeing to voluntary escrow for a period of 12 to 36 months from the date of issue, further aligning their interests with those of shareholders.**
- **Viridis has established an innovative partnership with the vendors to further explore opportunities to acquire additional exploration and mining licenses prospective for IAC Rare Earths in the Poços de Caldas Complex, as part of a long-term vision to scale the Colossus Project to a world-class asset.**

Managing Director, Rafael Moreno commented:

"This acquisition marks a pivotal milestone for Viridis as we secure substantial additional ground directly adjacent to our existing licenses in Poços de Caldas. Our long-standing relationship with the Municipality of Poços de Caldas has been central to our success, given its strong track record of supporting mining projects and deep understanding of the sector. Their continued support provides us with a de-risked pathway to approvals and development.

Having already delineated nearly half a billion tonnes of resource from only a fraction of the Colossus landholding, this expansion significantly elevates the project's scale and long-term potential. It firmly positions Viridis as one of the dominant forces in the global rare earths sector and underpins our ability to deliver value well beyond what is already defined.

With government support, we are particularly pleased to announce a 46% expansion of the Northern Concessions, the heart of our production facility and initial mining operations. The exceptional Dy-Tb oxide grades recorded here, peaking above 500ppm and the highest in the alkaline complex, have the potential to materially enhance early mine life economics and will be incorporated into the DFS phase.

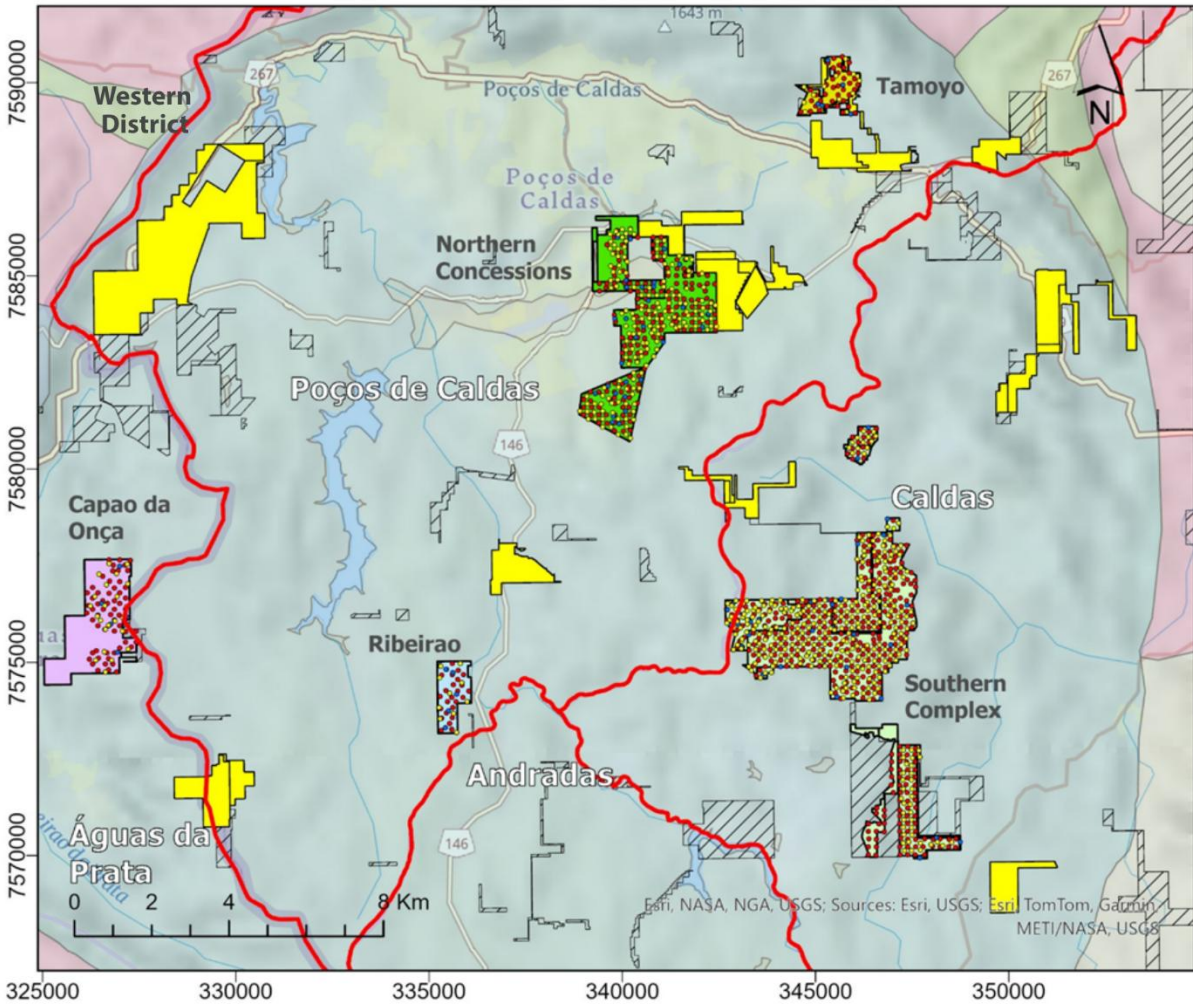
Equally important, this growth has been secured on highly attractive terms, with deferred payments to 2026 and vendor alignment through equity. Combined with strategic partnerships with ORE, Régia, BNDES, and FINEP, Viridis has the scale, financial strength, institutional backing, and government support to transform Colossus into a world-class rare earths project of global significance."

For personal use only

Overview — Newly Acquired Tenements

The map in Figure 1, illustrates the **addendum package** secured within the Poços de Caldas Alkaline Complex, with **most licenses located in Poços de Caldas** and some already at the **Mining License** stage, providing a practical pathway to early works and phased production ramp-up. Crucial to this acquisition are the tenements **contiguous with the existing footprint**, consolidating control around the Northern Concessions and the newly defined Tamoyos District, and preserving optionality for mine scheduling and infrastructure placement.

The **tenement list in Appendix 1** details each new tenement and regulatory stage. When combined with Viridis' current landholding, the new package **materially strengthens tenure continuity**, integrates with the Company's established approvals pathway in Poços de Caldas, and **supports near-term operational readiness** alongside ongoing Resource growth activities.



LEGEND

Geology
- Pocos De Caldas Complex
- Charnockite
- Granite
- Paragneiss
- Orthogneiss

DH Type
- Auger
- Diamond
- RC

Colossus Deposit
Updated Global Resource
493Mt @ 2,508ppm TREO
- Southern Complex
- Northern Concessions
- Tamoyos
- Ribeirao das Antas
- Capao da Onca
- Priority Exploration Areas for Resource Growth
- New Tenements

Figure 1: *Colossus REE Project tenements with the Newly Acquired Tenements (Addendum to Colossus Agreement). Adding ~2,503.6 ha (~25km²) of tenements across the Poços de Caldas Alkaline Complex, predominantly within the Municipality of Poços de Caldas.*

For personal use only

Strategic Expansion of Northern Concessions

Viridis has executed a **46% expansion** of the Northern Concessions, adding tenure directly contiguous to its existing footprint (Figure 2). This targeted growth consolidates control over the Colossus production hub and opens a clear runway to **increase Mineral Resources** through step-out drilling and infill across newly secured ground.

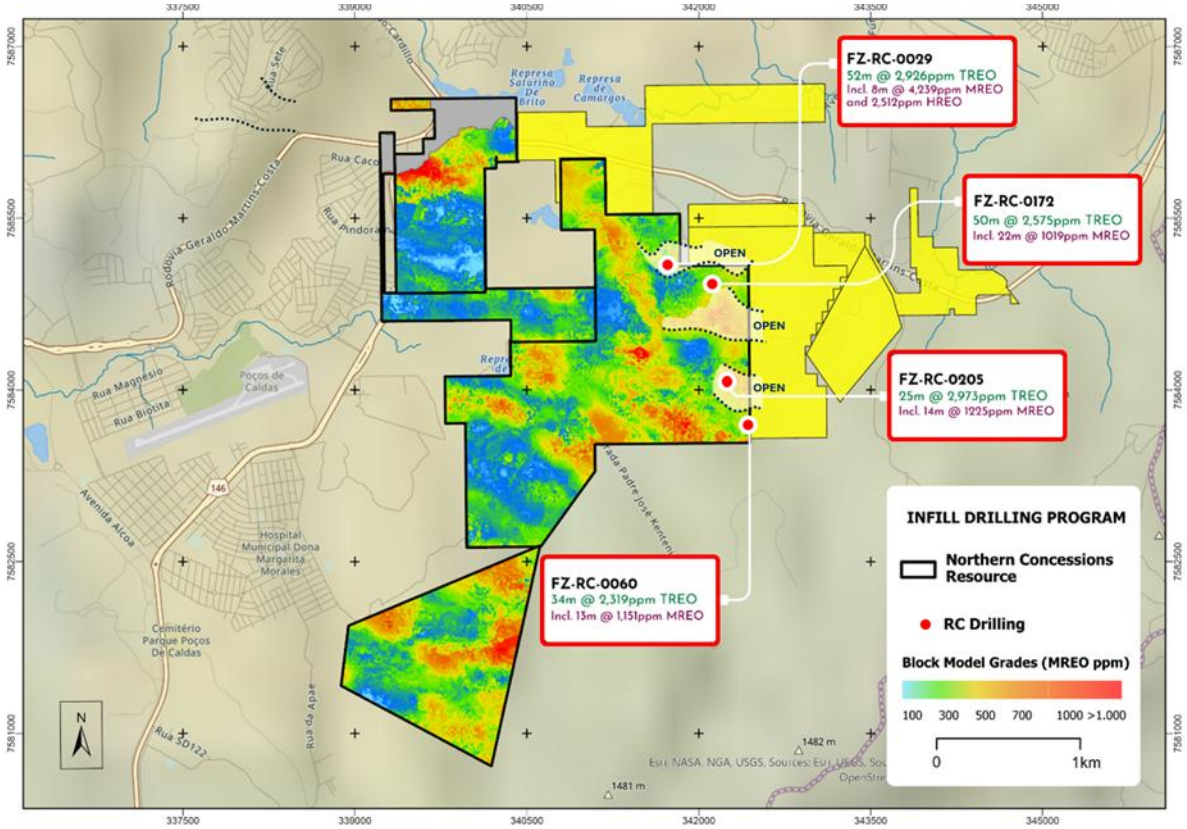


***Figure 2:** Northern Concessions Expansion - Map showing the 46% expansion contiguous with Viridis' existing footprint. Interpolated high-grade channels which are open towards new expansion as shown in dotted lines.*

The Northern Concessions already underpin the Project with a **215Mt Mineral Resource** and a **97.4Mt Probable Ore Reserve**, at average grades of **2,405ppm TREO** including **698ppm MREO**[9]. With the addition of adjacent tenements, the Company intends to prioritise boundary step-outs and grid extensions designed to convert known mineralisation into additional inventory and strengthen early-life mine scheduling.

As illustrated on the accompanying map, four reverse circulation ('RC') holes positioned along the shared boundary with the newly acquired areas demonstrate strong mineralisation continuity into the expanded footprint:

- **FZ-RC-0029** – 52 m @ **2,926 ppm TREO**, **including 8 m @ 4,239 ppm MREO and 2,512 ppm HREO**[6].
- **FZ-RC-0060** – 34 m @ **2,319 ppm TREO**, **including 13 m@ 1,151 ppm MREO**[6].
- **FZ-RC-0172** – 50 m @ **2,575 ppm TREO**, **including 22 m @ 1,019 ppm MREO**[6].
- **FZ-RC-0205** – 25 m @ **2,973 ppm TREO**, **including 14 m @ 1,225 ppm MREO**[6].

These boundary intercepts highlight the **extension of high-value Magnetic Rare Earth Oxides ('MREO') mineralisation** into the new concessions and support a near-term program of step-outs and shallow delineation drilling. Collectively, the expanded land position and demonstrated continuity materially **enhance mine-plan optionality**, with potential to lift the Northern Concessions' contribution to the long-term production profile of Colossus.

For personal use only

Tamoyos District Expansion

In parallel with the Northern Concessions expansion, the Company has redefined the former Tamoyo Prospect as the **Tamoyos District** and executed a **144% southward expansion** toward the centre of the Poços de Caldas Alkaline Complex (Figure 3). This targeted growth consolidates control over one of Colossus' highest-value areas and provides a clear runway to scale resources through step-out drilling across newly secured ground.

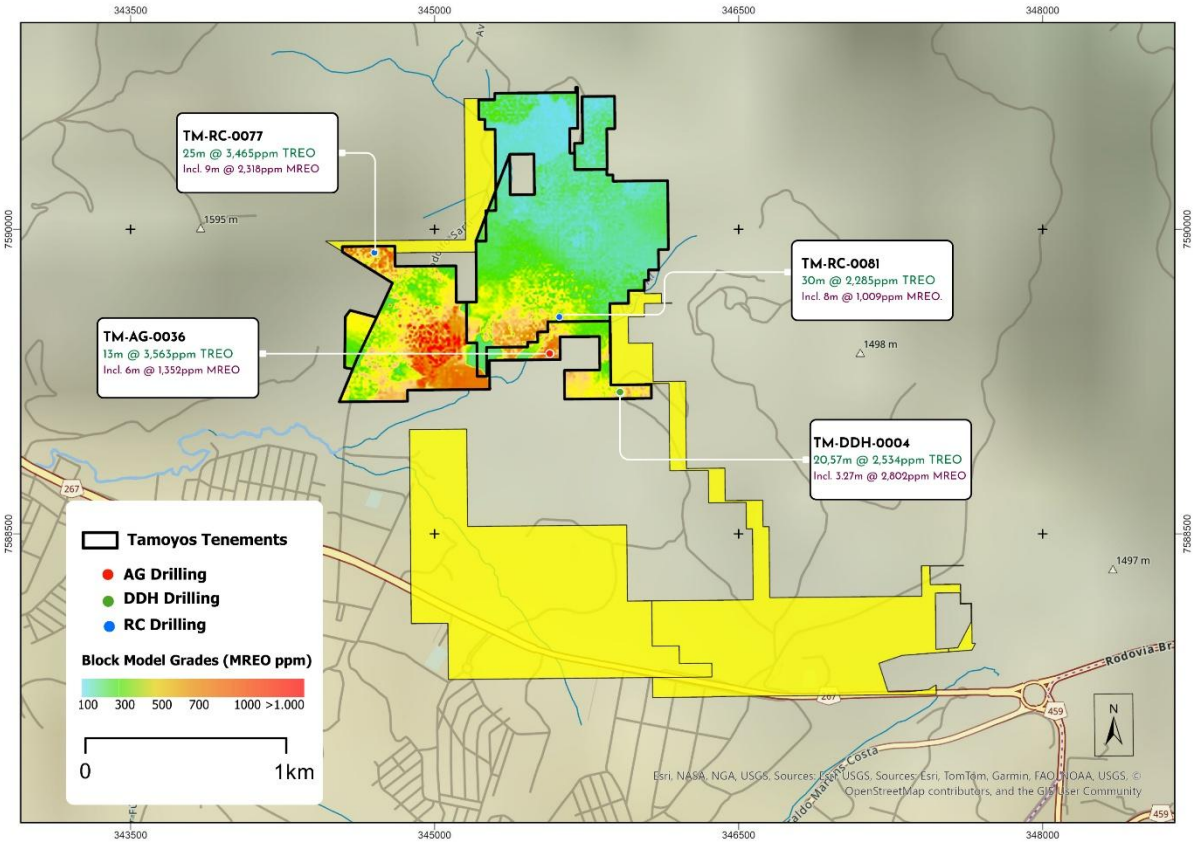


Figure 3: *Tamoyos District Expansion - Map illustrating the redefined Tamoyos District and its 144% southward expansion toward the centre of the Poços de Caldas Alkaline Complex.*

The Tamoyos District currently hosts an **Inferred Mineral Resource of 18Mt at 2,896ppm TREO, including 770ppm MREO**, which remains the **highest-grade MREO deposit** within the Colossus JORC Resource base. This combination of grade and expansion optionality positions Tamoyos as a core contributor to early-life mine scheduling and value.

As shown on the accompanying map, **four holes** highlighted within the southern part of the district demonstrate industry-leading MREO grades and reinforce continuity across the expanded footprint:

- **TM-DDH-0004** – 20.57 m @ **2,534 ppm TREO**, **including 3.27 m @ 2,802 ppm MREO**[6].
- **TM-RC-0077** – 25.00 m @ **3,465 ppm TREO**, **including 9 m @ 2,318 ppm MREO**[6].
- **TM-RC-0081** – 30.00 m @ **2,285 ppm TREO**, **including 8 m @ 1,009 ppm MREO**[6].
- **TM-AG-0036** – 13.00 m @ **3,563 ppm TREO**, **including 6 m @ 1,352 ppm MREO**[6].

These intercepts underscore the **high-value MREO grade** and support an immediate program of boundary step-outs and drilling grid extensions. Collectively, the **Tamoyos District expansion** and demonstrated grade continuity **enhance mine-plan optionality** and are expected to contribute to resource growth and the long-term production profile of Colossus.

For personal use only

Western District (Distrito do Oeste) – Emerging Growth Corridor

Beyond the areas already incorporated into the JORC Mineral Resource, Viridis is advancing an additional, previously explored footprint on the **western flank of the Poços de Caldas Alkaline Complex**, now designated the **Western District** (Figure 4). Although **not yet included in the Mineral Resource**, initial Viridis work demonstrates consistent rare earth mineralisation and strong potential to define a maiden resource with targeted step-outs and systematic grid drilling.

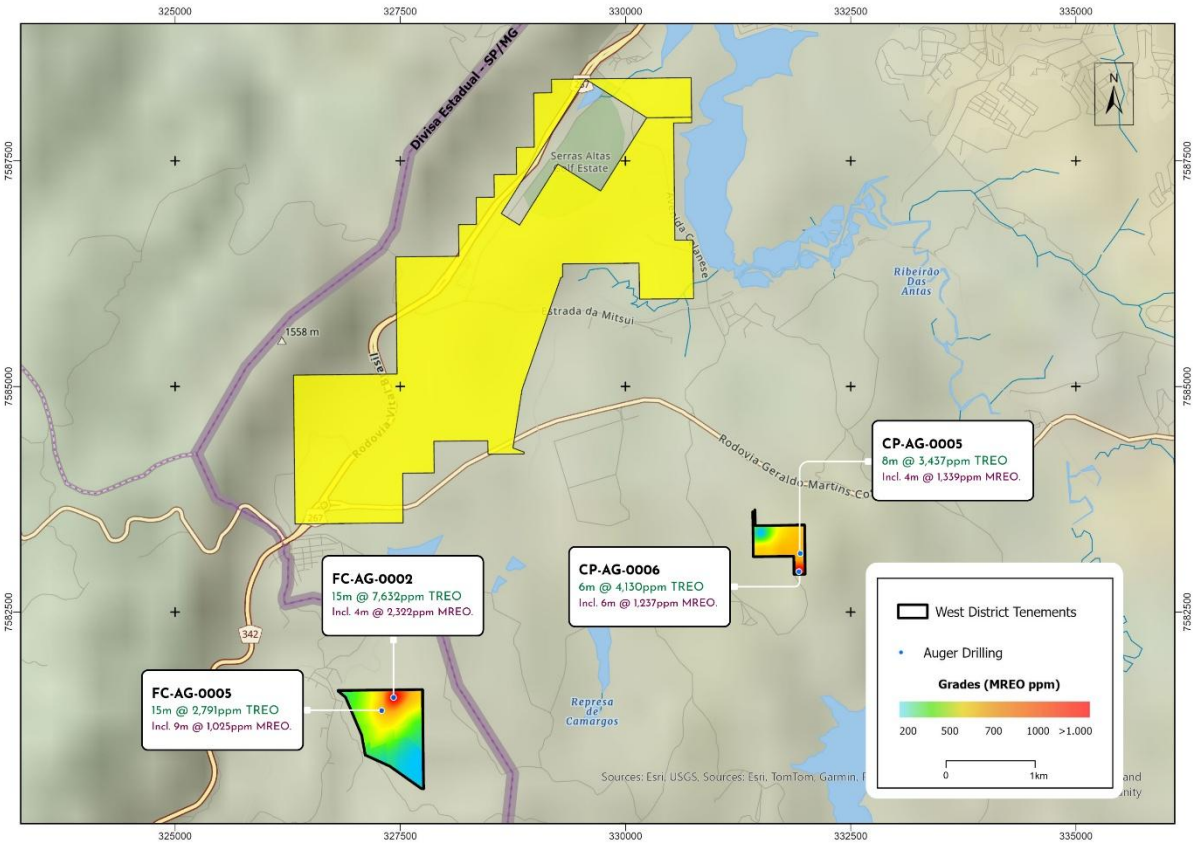


Figure 4: *Western District - Map of the western flank showing the emerging Western District (not yet included in the Mineral Resource).*

The map highlights **four auger drill holes** that exemplify the grades and continuity observed to date:

- **FC-AG-0002** – 13.00 m @ **7,632 ppm TREO**, **including 4 m @ 2,322 ppm MREO**[10].
- **FC-AG-0005** – 15.00 m @ **2,791 ppm TREO**, **including 9 m @ 1,025 ppm MREO**[10].
- **CP-AG-0005** – 8.00 m @ **3,437 ppm TREO**, **including 4 m @ 1,339 ppm MREO**[11].
- **CP-AG-0006** – 6.00 m @ **4,130 ppm TREO**, **including 6 m @ 1,237 ppm MREO**[11].

Within the Western District, Mining Right **834.214/1994** (**852.1 hectares**) is already at the **Mining Requested** stage and lies **inside the Municipality of Poços de Caldas**, providing a compelling platform to expand Colossus westward under a supportive jurisdiction. This area represents a clear opportunity to add scale and optionality to the Project's long-term development pathway.

For personal use only

Unprecedented Government Support Driving Colossus to Production

Memorandum of Understanding with the Municipality of Poços de Caldas

In March 2024, Viridis signed a landmark MOU with the Municipality of Poços de Caldas, highlighting the extraordinary lengths the local government is willing to go to support the Colossus Project into production.

Below is a summary of the key material terms of the MOU:

- The Municipality of Poços de Caldas, through the Secretariat of the Environment, **will assist Viridis to obtain authorisation and/or environmental license from the competent bodies to carry out interventions in the area, as well as operating authorisation.**
- The Municipality of Poços de Caldas, in partnership with Viridis, undertakes to make efforts to, within the necessary deadline, meet the construction schedule of the Industrial Complex for the extraction of Rare Earth Elements.
- The Municipality of Poços de Caldas will execute, through negotiation, in accordance with its duties, the water supply, sewage collection, treated effluents and electricity distribution networks, per the needs of Viridis.
- Support Viridis with various tax incentives local to the Municipality of Poços de Caldas.

Certificate of Regularity for Land Use and Occupation

In January 2025, Viridis secured the critical Certificate of Regularity for Land Use and Occupation from the Municipality of Poços de Caldas. This milestone approval underscores the Colossus Project's readiness to advance through the licensing phases and reflects strong support from local authorities.

The certificate, issued by the Municipality, is a legal prerequisite as mandated in State Decree No. 47,383/2018, Article 18, required by FEAM (Minas Gerais environmental authority) to issue the Preliminary License. The Certificate approves the activities listed below, covering the four ANM (National Mining Ageny) processes N. 009.031/1966, N. 830.113/2006, N. 007.737/1959, and N. 830.927/2016, which form the Colossus Project Northern Concessions.

a) Code: A-02-01-1 - Open-pit mining - Metallic minerals, except iron ore

b) Code: A-02-07-0 - Open-pit mining - Non-metallic minerals, except ornamental and coating rocks

c) Code: A-05-02-0 - Mineral Treatment Unit - UTM, with wet treatment

d) Code: A-05-04-5 - Reject/waste piles

e) Code: A-05-06-2 - Disposal of inert and non-inert waste or mining waste (class II-A and IIB, according to NBR 10.004) in a mine pit, on a temporary or permanent basis, without the need to build a containment dam

f) Code: F-06-01-7 - Retail stations, fueling stations or points, retail system installations, floating fuel stations and aviation fuel reseller stations

Viridis is proud to have received this Certificate so early in its development timeline, which reflects its commitment to municipal regulations, urban planning guidelines, and responsible development. This achievement reinforces the Colossus Rare Earth Project's dedication to sustainability and collaboration with local authorities, enhancing the project's credibility, reducing risks, and paving the way for smooth progression toward full environmental and operational licensing.

For personal use only

For personal use only

Figure 5: *Viridis management alongside of Government Dignitaries of Poços de Caldas, (from Left to Right): Mr Franco Martins [Secretary for Economic Development and Labor], Mr Jose Marques [Viridis In-country Executive Director], Mr Paulo Ney [Mayor], Mr Rafael Moreno [Viridis Managing Director] and Mr Gustavo Cotrin [Director of Economic Development and Labor].*

Industrial Land Donation in Poços de Caldas Industrial Zone

In July 2025, the Municipality of Poços de Caldas, officially donated Viridion Rare Earth Technologies Ltda. ('Viridion'), the Company's Brazilian joint venture ('JV') with Ionic Rare Earths Ltd (ASX: IXR), a 2,071m² industrial land parcel within the local Industrial District. This site will host the development of the Centre for Rare Earths Innovation, Technology and Recycling ('CRITR'), a cornerstone facility focused on refining, recycling, and innovation in rare earth processing. This milestone marks a critical step toward establishing a vertically integrated rare earth supply chain in Brazil, positioning Viridis and its JV with IXR at the forefront of the global energy transition.

The Company received unanimous approval from the Poços de Caldas City Council for the land donation request **submitted by the Mayor**, marking a definitive endorsement by the local government. **This milestone reinforces the strong government support for the project, strengthening its strategic importance to the region**. The CRITR is scheduled to commence operations in the second half of 2026.

First facility of its kind in South America: The CRITR will host the continent's first demonstration plant-scale refining and recycling unit for high-purity separated rare earth oxides (Nd, Pr, Dy, Tb).

Figure 6: *Aerial photograph of the Poços de Caldas Industrial Zone highlighting the Viridion site (outlined in green), surrounding industrial facilities, main access roads, and infrastructure.*

Binding Agreement Terms of Acquisition Addendum

The key terms of the binding agreement to acquire the new areas ('Binding Agreement') are as follows.

(a) **Cash consideration**:

The Company will pay the vendors a non-refundable total cash payment of US $3.0 million to be paid in three equal and successive annual instalments commencing in early 2026.

(b) **Ordinary Shares consideration**:

The Company will issue the vendors an aggregate of 5 (five) million fully paid ordinary shares ('Shares'), subject to shareholder approval at the Company's upcoming annual general meeting and to the following voluntary escrow periods:

- 1,666,666 Shares will be subject to an escrow period of 12 months from the date of issue;
- 1,666,667 Shares will be subject to an escrow period of 24 months from the date of issue; and
- 1,666,667 Shares will be subject to an escrow period of 36 months from the date of issue.

The Addendum to the Binding Agreement also contains terms and conditions, including representations and warranties, considered standard for an agreement of this nature.

Future Work

Viridis is progressing several key initiatives to advance the Colossus Project:

- Environmental Permitting: Regulatory advancement remains the Company's highest near-term priority
- Mixed Rare Earth Carbonate ('MREC') Demonstration Plant
- Project Financing
- Offtake Strategy
- Definitive Feasibility Study ('DFS') and Metallurgical Optimisation

Approved for release by the Board of Viridis Mining and Minerals Ltd.

For personal use only

Contacts

For more information, please visit our website, www.viridismining.com.au or contact:

Carly Terzanidis
Company Secretary
Tel: + 61 3 9071 1847
Email: cosec@viridismining.com.au

Rafael Moreno
Managing Director
Tel: + 61 3 9071 1847
Email: rafael.moreno@viridismining.com.au

About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with an Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements and
- The Poochera and Smoky Projects, which the Company considers to be prospective for kaolin-halloysite.

Mineral Resources

Colossus Project Updated Resource Estimate at 1,000pm Cut-Off

Category	License	Million Tonnes (Mt)	TREO (ppm)	Pr6O11 (ppm)	Nd2O3 (ppm)	Tb4O7 (ppm)	Dy2O3 (ppm)	MREO (ppm)	MREO/TREO
Measured	Northern Concessions (NC)	1	2,605	133	437	5	28	603	23%
	Measured Sub-Total	**1**	**2,605**	**133**	**437**	**5**	**28**	**603**	**23%**
Indicated	Northern Concessions (NC)	169	2,434	143	441	5	26	614	25%
	Southern Complex (SC)	157	2,947	169	502	6	30	708	24%
	Capao Da Onca (CDO)	2	2,481	152	414	4	22	592	24%
	Indicated Sub-Total	**329**	**2,680**	**156**	**470**	**5**	**28**	**659**	**25%**
Inferred	Northern Concessions (NC)	45	1,753	92	290	4	20	405	23%
	Southern Complex (SC)	77	2,122	104	295	4	21	424	20%
	Tamoyos (TM)	18	2,896	156	577	6	30	770	27%
	Ribeirao (RA)	19	2,544	159	455	4	24	642	25%
	Capao Da Onca (CDO)	5	2,393	132	358	4	22	517	22%
	Inferred Sub-Total	**163**	**2,162**	**114**	**345**	**4**	**22**	**485**	**22%**
	GLOBAL COLOSSUS TOTAL RESOURCE	**493**	**2,508**	**142**	**429**	**5**	**26**	**601**	**24%**

Table 1: *Mineral Resource Estimate for Colossus REE Project on 22 January 2025, using 1,000ppm TREO Cut-Off Grade. The resource model excludes leached/soil clays, transitional horizon under 330ppm MAG_REO*, and regolith material under 300ppm MAG_REO*. The Measured and Indicated resources consist solely of regolith, while the Inferred resource includes both transitional and regolith*

For personal use only

Maiden Ore Reserve

Deposit	Category	Reserve (Mt)	TREO (ppm)	Pr_6O_{11} (ppm)	Nd_2O_3 (ppm)	Tb_4O_7 (ppm)	Dy_2O_3 (ppm)	MREO (ppm)	MREO/TREO
Northern Concessions (NC)	Proved								
	Probable	97.4	2,405	156	484	5	27	698	29%
Southern Complex - Central (SC_C)	Proved								
	Probable	82.1	2,879	182	543	6	33	794	28%
Southern Complex - South (SC_S)	Proved								
	Probable	16.0	2,740	158	441	4	25	652	24%
Southern Complex - North (SC_N)	Proved								
	Probable	4.3	2,928	210	656	8	38	949	32%
Capão da Onça (CO)	Proved								
	Probable	0.8	3,154	219	596	5	28	875	28%
Total		**200.6**	**2,640**	**168**	**509**	**6**	**29**	**740**	**28%**

Table 2. *Colossus Maiden Ore Reserve (dry basis) and diluted grades by area. Reserve is 100% Probable; Inferred material excluded and treated as waste. Reported grades include 5% dilution. Mining recovery: 95%; representative marginal cut-off ~1,000ppm TREO*[9]

Competent Person Statement

The Company confirms that it is unaware of any new information or data that materially affects the information included in the market announcements referred to in this release and the case of estimates of Ore Reserves, Mineral Resources, Production Targets and forecast financial information that all material assumptions and technical parameters underpinning the estimates of Ore Reserves, Mineral Resources, Production Targets and forecast financial information in the relevant referenced market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

All announcements referred to throughout can be found on the Company's website – viridismining.com.au.

Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.

For personal use only

References

1. *VMM ASX announcement dated 01 August 2023, 'Viridis Acquires Potential Tier One Ionic Clay Rare Earth Project'*
2. *VMM ASX announcement dated 04 March 2024, 'Viridis Sign Key MOU's with State of Minas Gerais and Pocos De Caldas"*
3. *VMM ASX announcement dated 28 January 2025, 'Viridis Achieves Critical Environmental and Regulatory Milestones'*
4. *VMM ASX announcement dated 17 July 2025, "Government Endorses Viridion to Establish Latin America's First Rare Earth Refining and Recycling Hub"*
5. *VMM ASX announcement dated 06 February 2024, 'Spectacular Shallow Intercepts up to 23,556ppm TREO - Amended'*
6. *VMM ASX announcement dated 22 January 2025, 'Colossus Hits Largest M&I and Highest-Grade MREO Resource'*
7. *VMM ASX announcement dated 28 July 2025, 'Viridis Secures Strategic Partnership to Fund Pathway to FID and Project Execution"*
8. *VMM ASX announcement dated 28 July 2025, 'Viridis Selected by BNDES/FINEP to Progress with Joint Support Plan"*
9. *VMM ASX announcement dated 20 August 2025, 'Colossus Delivers Outstanding 200.6Mt Maiden Ore Reserve'*
10. *VMM ASX announcement dated 8 May 2024, 'Scout Drilling Uncovers Multiple New Discoveries at Colossus'*
11. *VMM ASX announcement dated 12 June 2024, 'Step-out Drilling Multiples Cupim South High-Grade Footprint'*

For personal use only

For personal use only

APPENDIX 1: Tenement List for Addendum to the initial Colossus Binding Agreement

Mining Right	Area (ha)	Mine Right Phase	Substance	Municipality	State
000.991/1961	55.9	Mining License	Bauxite. Clay	Poços de Caldas	MG
807.630/1971	134.5	Mining License	Bauxite. Clay	Poços de Caldas	MG
816.060/1973	14.3	Mining License	Refractory Clay	Poços de Caldas	MG
830.138/2003	8.2	Mining Requested	Aluminum Ore	Caldas	MG
830.392/1979	203.2	Mining Requested	Sand. Clay	Poços de Caldas	MG
830.579/2007	114.3	Mining License	Aluminum Ore. Bauxite	Poços de Caldas	MG
830.582/1987	21.1	Mining Requested	Zircon Ore. Aluminium Ore	Caldas	MG
830.603/1994	96.6	Exploration License	Bauxite	Poços de Caldas	MG
830.753/1998	66.2	Exploration License	Bauxite	Caldas	MG
830.913/2006	78.5	Exploration License	Aluminum Ore	Poços de Caldas	MG
831.447/2005	12.2	Mining Requested	Aluminium Ore. Clay. Bauxite	Poços de Caldas	MG
832.144/2002	124.1	Mining Requested	Refractory Clay. Aluminum Ore	Caldas	MG
832.145/2002	149.2	Mining Requested	Aluminium Ore.. Bauxite. Refractory Clay	Poços de Caldas	MG
832.645/2003	71.1	Mining Requested	Aluminum Ore	Poços de Caldas	MG
833.487/1996	122.0	Mining Licence	Aluminum Ore	Poços de Caldas	MG
834.214/1994	852.1	Mining Requested	Bauxite	Poços de Caldas	MG
834.452/1993	44.3	Mining Requested	Aluminum Ore	Poços de Caldas	MG
834.868/1995	51.8	Mining Requested	Clay. Aluminum Ore	Poços de Caldas	MG
835.469/1994	55.4	Mining Requested	Aluminum Ore. Bauxite	Poços de Caldas	MG
835.959/1994	32.9	Mining Requested	Bauxite. Aluminum Ore	Poços de Caldas	MG
833.550/1993	110.0	Mining Requested	Bauxite	Caldas	MG
832.318/2023	78.0	Mining Requested	Aluminium Ore, Rare Earth	Caldas	MG
831.685/2012	6.8	Exploration License	Bauxite	Poços De Caldas	MG
Total	**2,502.6**				