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## ASX RELEASE

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### COAST ENTERTAINMENT REPORTS 24 JUNE 2025 FULL YEAR RESULTS

- Ticket sales increased 10.5% vs prior year, the highest recorded since FY16, driving visitation growth of 11.2%
- Operating revenue of \$96.4 million grew 10.8% on prior year, the highest since FY16. An increased annual passholder base saw deferred revenue balances increase 4.8% vs June 2024
- Food & Beverage, Retail and Experience revenue for the year surpassed FY16 levels
- EBITDA (excluding Specific Items<sup>1</sup>) for Theme Parks & Attractions business of \$8.8 million, up 19.4% over the prior year, representing the third consecutive year of positive earnings and growth
- Consolidated EBITDA (excluding Specific Items) from continuing operations of \$4.1 million, up 275.3% compared to \$1.1 million reported in the prior year
- Solid start to FY26 trading, with unaudited July 2025 ticket sales up 66%, visitation up 38%, revenue up 16% and EBITDA up 48% (excluding Specific Items) compared to July 2024
- Strong momentum has continued into August, with visitation to 19 August 2025 up 38% on prior period
- Second buyback completed in August 2025, with 34.2 million shares (79.2% of total buyback) repurchased at a cost of \$14.5 million in FY25. Remaining 9.0 million shares bought in FY26 for \$3.2 million

Coast Entertainment Holdings Limited (ASX: CEH) today announces its financial results for the financial year ended 24 June 2025.

A\$ million	FY25	FY24	Variance
Operating revenue	96.4	87.0	10.8%
Theme Parks & Attractions EBITDA (excluding Specific Items <sup>1</sup> )	8.8	7.4	19.4%
Corporate costs (excluding Specific Items)	(4.7)	(6.3)	25.2%
EBITDA excluding Specific Items	4.1	1.1	275.3%
Specific Items	5.2	(5.7)	190.9%
EBITDA from continuing operations	9.3	(4.6)	300.8%
Gain from discontinued operations <sup>2</sup>	-	12.6	(100.0%)
Interest, tax, depreciation & amortisation	(9.4)	(5.4)	(74.1%)
Net (loss)/profit after tax	(0.1)	2.6	(104.3%)

### Theme Parks & Attractions Trading Performance

The Theme Parks & Attractions business delivered a solid performance for the year ended 24 June 2025, with visitation up 11.2% and operating revenue reaching \$96.4 million, a 10.8% increase on the prior year and 43.6% above FY19 pre-COVID levels. This represents the highest revenue for the business since FY16.

This performance was driven by the successful launch of the Rivertown area (comprising the new *Jungle Rush* family coaster, *Murrissipi Motors* attraction and *Jane's Rivertown Restaurant*) in late December 2024 accompanied by increased promotional activity during the year, including highly successful 'Black Friday' and 'End-of-Financial-Year' sales campaigns and a continued strong focus on delivering exceptional guest experiences.

<sup>1</sup> Refer to accompanying results presentation for detailed information on Specific Items.

<sup>2</sup> Comprises deferred settlement proceeds from the June 2022 sale of the Main Event business. Refer to Note 30 of the Annual Report for further details.

Together, these strategic initiatives have helped drive increased ticket sales and visitation, further growth in the annual passholder base and significant improvement in guest retention rates.

The value of ticket sales in the year was the highest recorded since FY16, up 10.5% on the prior year and 57.1% higher than FY19 pre-COVID levels. Notably, ticket sales in 2H25 saw a 15.1% increase over the prior corresponding period, more than double the growth rate of 7.1% delivered in 1H25.

A shift in sales mix towards more annual passes (for which revenue is recognised over 12 months) has resulted in a 4.8% increase in deferred revenue balances, to \$12.7 million at 24 June 2025. Notwithstanding increased promotional activity in the year and higher levels of repeat visitation, total revenue per capita remained broadly in line with the prior year, while revenue from Food & Beverage, Retail and Experiences grew year-on-year, surpassing FY16 levels.

With delivery of key strategic initiatives over the last few years, the Group is now starting to see momentum building within the business. The new product is resonating well with guests, delivering category leading review scores which continue to improve. Interstate markets have also improved through the year, with steady growth in single and multi-day tickets, particularly in the NSW and Victoria markets.

International visitation has also continued to gradually improve but remains below historical levels, particularly from key Asian markets such as China, with inbound international visitation to the Gold Coast still 59% of pre-COVID levels (China: 19%)<sup>3</sup>.

Excluding Specific Items, the Theme Parks & Attractions business reported EBITDA of \$8.8 million for the year, up 19.4% on prior year and the highest reported since FY16.

### Corporate Costs and Consolidated Results

Corporate Costs of \$4.7 million reduced 25.2% compared to the prior year, primarily driven by savings in insurance premiums and audit fees, and were the lowest reported in over a decade.

As a result, the Group has delivered consolidated EBITDA (excluding Specific Items) of \$4.1 million, up 275.3% on the prior year, marking the second consecutive year of positive EBITDA earnings for the continuing business. The Group's net loss from continuing operations of \$0.1 million represents a \$9.9 million (98.9%) improvement compared to the \$10.0 million loss reported in the prior year.

### July 2025 unaudited trading performance<sup>4</sup>

The Group is pleased to report a solid start to FY26, with ticket sales growth of 66% in July, largely driven by a successful 'End-of-Financial-Year' promotion and improved winter holiday trading conditions. Total visitation for July increased by 38%, with Dreamworld<sup>5</sup> visitation exceeding that seen during the busy summer months.

This strong performance resulted in revenue growth of 16% over the prior July period, as well as a 32% increase in deferred revenue balances compared to July 2024. Notably, in-park revenue grew 36%, bolstered by increased visitation in the month. SkyPoint also performed well, delivering record revenue and EBITDA for the month.

As a result, Theme Parks & Attractions EBITDA (excluding Specific Items) for July 2025 increased approximately 48% versus the prior corresponding period, representing the highest July performance since 2016.

Commenting on the FY25 results, Group Chief Executive Officer, Mr Greg Yong, said,

*"We were very pleased to see Rivertown open on time and on budget, despite a challenging construction environment and weather delays. The launch attracted strong media coverage and overwhelmingly positive guest feedback. This investment has been a game changer for the business, contributing to improved performance in the second half of FY25 and laying a solid foundation for FY26, as reflected in our very strong July 2025 results. Dreamworld has not felt this complete in years; the addition of Rivertown, along with the other attractions launched over the past 18 months, has significantly enhanced the overall guest experience."*

<sup>3</sup> Source: <https://teq.queensland.com/au/en/industry/research-and-insights/tourism-data-explorer/international-visitation-tourism-data-explorer>

<sup>4</sup> Current trading conditions should not be taken as a guide to future performance. While the Group is unable to predict the length and extent of the recent strong performance trends, its significant investment in new attractions and ongoing high focus on customer service are resonating well with guests, and it remains optimistic that consumer demand will continue to grow as macroeconomic conditions improve

<sup>5</sup> Dreamworld attendance excludes WhiteWater World, which has seasonal summer opening and was closed in July 2025

*"The year was not without its challenges. Macroeconomic conditions remained challenging, with cost-of-living pressures continuing to weigh on consumer spending. In March 2025, ex-Tropical Cyclone Alfred caused widespread destruction across the Gold Coast region, impacting local communities and disrupting interstate and international visitation in the subsequent Easter holidays. Despite these headwinds, the business has demonstrated its trademark resilience in delivering a third consecutive year of positive EBITDA earnings and growth."*

### **Big Brother**

In July 2025, the Group announced a joint initiative with Network 10 and Endemol Shine Australia to bring *Big Brother* back to Dreamworld, which will provide significant brand exposure for Dreamworld.

### **Land development**

As previously disclosed, recent media coverage noted the potential for the Queensland Deputy Premier and Minister for Planning to invoke his statutory 'call-in' powers in relation to the Group's preliminary development application. To date, the Minister has not commenced this process, and the Group has submitted a 'stop the clock' notice to the City of Gold Coast to pause its process pending a potential Ministerial call-in.

### **Capital Management**

As at 24 June 2025, the Group held cash balances of \$33.9 million.

The second on-market buyback, which commenced in November 2024, is now complete. During FY25, 34.2 million shares were repurchased at a cost of \$14.5 million, representing 79.2% of the total shares bought back under the program. The remaining 9.0 million shares were bought back in FY26 at a cost of \$3.2 million. Following completion of the buyback, the Company now has 388,561,874 ordinary shares on issue.

The Group's \$10 million standby credit facility, which is in place to provide additional capital flexibility and liquidity headroom, remained undrawn throughout the year. The Board continues to actively evaluate the Group's capital management position, taking into consideration its ongoing business performance, future funding needs and prevailing market conditions.

Commenting on the results, Coast Entertainment Chairman, Dr Gary Weiss AM, said,

*"We are pleased to report that the Group has delivered its second consecutive year of positive consolidated EBITDA (excluding Specific Items) for the continuing business. Both financial and non-financial indicators show that our products and experiences are resonating greatly with our guests, with strong trading momentum building into FY26."*

*"There is much to look forward to, including the opening later this year of the King Claw ride – a world-class Gyro Swing by Intamin which upon completion will be the largest of its kind in the Southern Hemisphere - and the return of Big Brother to Dreamworld – both expected to further boost brand awareness and guest engagement. In addition, the gradual return of international visitation and potential for unlocking further value in the Group's land holdings present meaningful upside potential for the business."*

*"The Group remains mindful of current economic challenges and remains focussed on positioning the business to respond to these and recover the business back towards historical levels"*

### **Investor briefing**

The Group will host an investor briefing at 10:00am (AEST) today. To access the briefing, please register your details through the following webcast or teleconference links:

#### **Webcast**

<https://loghic.eventsair.com/188467/255262/Site/Register>

#### **Teleconference**

<https://s1.c-conf.com/diamondpass/10048604-i8yg5s.html>

*Authorised for release by the Board of Coast Entertainment Holdings Limited*

Chris Todd

Group General Counsel and Company Secretary

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