



## MARKET RELEASE

### Results of 2025 Annual Meeting

**WELLINGTON, 21 August 2025** - Xero Limited (ASX: XRO) held its 2025 Annual Meeting today at 11.00am NZT (9.00am AEST).

All resolutions put to the meeting were passed by way of poll. Full results of voting are set out in the attachment to this market release.

As noted in Xero's 2025 Notice of Annual Meeting, Resolution 5 is an advisory resolution and does not bind Xero or the Board or have other legal consequences. The voting outcome and comments provided by proxy advisors and investors will be considered by the Board when setting future remuneration strategy and in Xero's 2026 Remuneration Report.

*Authorised for release to the ASX by the Company Secretary.*

#### Contacts

Simon Fitzgerald - Communications  
Mobile: +61 460 294 680  
[simon.fitzgerald@xero.com](mailto:simon.fitzgerald@xero.com)

Nicole Mehalski - Investor Relations  
Mobile: +61 400 947 145  
[nicole.mehalski@xero.com](mailto:nicole.mehalski@xero.com)

#### About Xero

[Xero](https://xero.com) is a global small business platform that helps customers supercharge their business by bringing together the most important small business tools, including accounting, payroll and payments — on one platform. Xero's powerful platform helps customers automate routine tasks, get timely insights, and connects them with their data, their apps, and their accountant or bookkeeper so they can focus on what really matters. Trusted by millions of small businesses and accountants and bookkeepers globally, Xero makes life better for people in small business, their advisors, and communities around the world. For further information, please visit [xero.com](https://xero.com)

XERO LIMITED

ANNUAL MEETING  
Thursday, 21 August, 2025

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

For personal use only

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (OpenVotes)	Abstain	For	Against	Abstain **	
1	AUDITORS FEES AND EXPENSES	NA	122,557,039 99.80%	156,306 0.13%	83,182 0.07%	18,219	122,732,403 99.87%	156,303 0.13%	18,219	Carried
2	RE-ELECTION OF BRIAN MCANDREWS	NA	120,181,710 97.87%	2,530,534 2.06%	87,755 0.07%	14,747	120,361,644 97.94%	2,530,534 2.06%	14,747	Carried
3	RE-ELECTION OF SUSAN PETERSON	NA	115,758,270 94.26%	6,958,590 5.67%	87,740 0.07%	10,146	115,938,039 94.34%	6,958,740 5.66%	10,146	Carried
4	RE-ELECTION OF DAVID THODEY AO	NA	119,044,147 96.94%	3,670,561 2.99%	87,208 0.07%	12,830	119,223,534 97.01%	3,670,561 2.99%	12,830	Carried
5	ADOPTION OF REMUNERATION REPORT	Y	62,842,952 51.19%	59,825,692 48.74%	87,864 0.07%	46,698	62,966,865 51.26%	59,867,183 48.74%	47,653	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item