



## Announcement Summary

**Entity name**

SKYCITY ENTERTAINMENT GROUP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

21/8/2025

**The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**Total number of +securities proposed to be issued for an accelerated offer**

ASX +security code	+Security description	Maximum Number of +securities to be issued
SKC	ORDINARY FULLY PAID FOREIGN EXEMPT NZX	226,926,928

**Trading resumes on an ex-entitlement basis (ex date)**

22/8/2025

**+Record date**

22/8/2025

**Offer closing date for retail +security holders**

4/9/2025

**Issue date for retail +security holders**

11/9/2025

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
SKC	ORDINARY FULLY PAID FOREIGN EXEMPT NZX	115,930,214

**Proposed +issue date**

28/8/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

SKYCITY ENTERTAINMENT GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ARBN

Registration Number

098775047

1.3 ASX issuer code

SKC

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/8/2025

1.6 The Proposed issue is:

An accelerated offer

A placement or other type of issue

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)

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## Part 3 - Details of proposed entitlement offer issue

## Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

## Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

SKC : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

SKC : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

NZSKCE0001S2

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

20

**For a given quantity of +securities held**

67

**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to**

**rounding)**

Fractions rounded down to the nearest 226,926,928  
whole number or fractions disregarded

**Offer price details for retail security holders**

**Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

NZD - New Zealand Dollar

**What is the offer price per +security for the retail offer?**

NZD 0.70000

**AUD equivalent to Offer Price amount per +security**

**Offer price details for institutional security holders**

**Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

NZD - New Zealand Dollar

**What is the offer price per +security for the institutional offer?**

NZD 0.70000

**AUD equivalent to Offer Price amount per +security**

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

In addition to being able to take up their Entitlement, Eligible Retail Shareholders who take up their Entitlement in full may apply for additional New Shares (up to a maximum amount of additional New Shares equal to 60% of their Entitlement) not taken up as part of the Retail Entitlement Offer.

**Will a scale back be applied if the offer is over-subscribed?**

No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Part 3D - Timetable****3D.1a First day of trading halt**

21/8/2025



**3D.1b Announcement date of accelerated offer**

21/8/2025

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

22/8/2025

**3D.5 Date offer will be made to eligible institutional +security holders**

21/8/2025

**3D.6 Application closing date for institutional +security holders**

21/8/2025

**3D.8 Announcement of results of institutional offer**

**(The announcement should be made before the resumption of trading following the trading halt)**

22/8/2025

**3D.9 +Record date**

22/8/2025

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

27/8/2025

**3D.10b +Issue date for institutional +security holders**

28/8/2025

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

28/8/2025

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

26/8/2025

**3D.12 Offer closing date for retail +security holders**

4/9/2025

**3D.13 Last day to extend retail offer close date**

1/9/2025

**3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer**

11/9/2025

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## Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

Macquarie Capital (New Zealand) Limited (company number 1952567) and Jarden Securities Limited (company number 646979) and UBS New Zealand Limited (company number 302856) (together, the Lead Managers).

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

SkyCity agrees to pay the Lead Managers a combined lead management fee of 0.3% of the total gross proceeds raised under the Placement and ANREO.

SkyCity agrees to pay Macquarie Capital (New Zealand) Limited an arranger fee of 1.0% of the total gross proceeds raised under the Placement and ANREO.

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

Macquarie Securities (NZ) Limited (company number 1748511), Jarden Partners Limited (company number 1797701) and UBS New Zealand Limited (company number 302856) (together, the Underwriters).

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

The Placement and ANREO are fully underwritten by the Underwriters.

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

The Company agrees to pay the Underwriters a combined underwriting fee of 1.2% of the total gross proceeds raised under the Placement and ANREO.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

A summary of the significant events that could lead to the underwriting being terminated are set out under the heading *Underwriting Agreement* in the Offer Document.

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Standard share registry, external advisers and NZX/ASX administrative fees.

## Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

The proceeds of the equity raise will be used for debt repayment, as cash held against remaining debt balance and to fund transaction costs.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

All countries other than Australia and New Zealand, and such other jurisdictions (including the Cayman Islands, Hong Kong, Norway, Singapore and the United Kingdom) in which SkyCity decides to make offers under applicable exemptions from disclosure.



**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Nominees and custodians who hold Shares as nominees or custodians will receive a letter from SkyCity on or about the date on which the retail entitlement offer opens.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

[www.shareoffer.co.nz/skycity](http://www.shareoffer.co.nz/skycity)

**3F.7 Any other information the entity wishes to provide about the proposed issue**

Eligible Retail Shareholders with an address recorded in SkyCity's share register in Australia will be required to apply for shares at the A\$ Price. The A\$ Price will be the Australian dollar equivalent of NZ\$0.70 based upon an NZ\$:A\$ exchange rate published by the Reserve Bank of New Zealand on Friday 22 August 2025, which will be announced on Monday 25 August 2025.

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

No

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

#### Details of +securities proposed to be issued

##### ASX +security code and description

SKC : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

##### Number of +securities proposed to be issued

115,930,214

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

NZD - New Zealand Dollar

**What is the issue price per +security?**

NZD 0.70000

##### AUD equivalent to issue price amount per +security

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes





Part 7C - Timetable

**7C.1 Proposed +issue date**

28/8/2025

Part 7D - Listing Rule requirements

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Macquarie Capital (New Zealand) Limited (company number 1952567), Jarden Securities Limited (company number 646979) and UBS New Zealand Limited (company number 302856) (together, the Lead Managers).

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

SkyCity agrees to pay the Lead Managers a combined lead management fee of 0.3% of the total gross proceeds raised under the Placement and ANREO.

SkyCity agrees to pay Macquarie Capital (New Zealand) Limited an arranger fee of 1.0% of the total gross proceeds raised under the Placement and ANREO.

**7E.2 Is the proposed issue to be underwritten?**

Yes

**7E.2a Who are the underwriter(s)?**

Macquarie Securities (NZ) Limited (company number 1748511), Jarden Partners Limited (company number 1797701) and UBS New Zealand Limited (company number 302856) (together, the Underwriters).

**7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?**

The Placement and ANREO are fully underwritten by the Underwriters.

**7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?**

The Company agrees to pay the Underwriters a combined underwriting fee of 1.2% of the total gross proceeds raised under the Placement and ANREO.

**7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.**

A summary of the significant events that could lead to the underwriting being terminated are set out under the heading 'Underwriting Agreement' in the offer document.

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

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Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

The proceeds of the equity raise will be used for debt repayment, as cash held against remaining debt balance and to fund transaction costs.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Eligible Retail Shareholders with an address recorded in SkyCity's share register in Australia will be required to apply for shares at the A\$ Price. The A\$ Price will be the Australian dollar equivalent of NZ\$0.70 based upon an NZ\$:A\$ exchange rate published by the Reserve Bank of New Zealand on Friday 22 August 2025, which will be announced on Monday 25 August 2025.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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