



MIXI Australia Pty Ltd
ABN 22 681 434 640 | ACN 681 434 640
LEVEL 13, 350 COLLINS STREET,
MELBOURNE VIC 3000

Via ASX Online

21 August 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

MIXI Australia Takeover Offer for PointsBet (ASX:PBH): Extension of offer period

MIXI Australia Pty Ltd (ABN 22 681 434 640) (**MIXI Australia**), a wholly-owned subsidiary of MIXI, Inc (TSE:2121), refers to its off-market takeover bid for all of the ordinary shares in PointsBet Holdings Limited (ABN 68 621 179 351) (**PointsBet**) (**Offer**).

We **enclose**, by way of service, a Notice of Variation which extends the offer period under the Offer pursuant to section 650C of the *Corporations Act 2001* (Cth) (**Corporations Act**). The Offer now closes at 7:00pm (Melbourne time) on 29 August 2025. MIXI Australia notes that there will be **no further extension** of the Offer period, other than as required by the Corporations Act.¹

Further, MIXI Australia announces that it intends to increase the Offer Price under the Offers from \$1.25 cash per PointsBet share to **\$1.30** cash per PointsBet share, subject to and conditional upon MIXI Australia acquiring a relevant interest in at least **90%** of the PointsBet shares on issue before the Offer closes and becoming entitled to compulsorily acquire all outstanding PointsBet shares.

PointsBet shareholders should note that:

- all PointsBet Shareholders who accept, or have accepted, the Offer will be able to participate in any increase in the Offer Price to \$1.30 cash per PointsBet share, regardless of when they accepted the Offer;
- if MIXI Australia acquires a relevant interest in at least 90% of PointsBet shares before the Offer closes, MIXI Australia intends to serve all formal documentation necessary to vary its current Offer within 1 business day after acquiring that interest; and
- any price increase to \$1.30 cash per PointsBet share will be **last and final**.

The Notice of Variation to extend the Offer has been lodged with the Australian Securities and Investments Commission in accordance with section 650D(1)(b) of the Corporations Act and will be given

¹ The Offer Period will only be further extended as required by section 624 of the Corporations Act if, in the last 7 days of the Offer Period, MIXI Australia acquires more than 50% of PointsBet shares, or MIXI Australia improves the offer consideration as a result of acquiring 90% or more of PointsBet shares. In either case, the Offer Period will be automatically extended by 14 days.



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to PointsBet and to all other relevant persons in accordance with sections 650D(1)(c) and 650D(2) of the Corporations Act, as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*.

Yours sincerely

MIXI Australia Pty Ltd

Taishi Oba
Director

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For personal use only



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MIXI Australia Pty Ltd
(ABN 22 681 434 640)

Notice of Variation under Section 650C of the Corporations Act – Extension of offer period

To: Australian Securities and Investments Commission (**ASIC**)

ASX Limited (**ASX**)

PointsBet Holdings Limited (ABN 68 621 179 351) (ASX:PBH) (**PointsBet**)

Each other relevant person in accordance with sections 650D(1)(c) and 650D(2) of the Corporations Act, as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*

MIXI Australia Pty Ltd (ABN 22 681 434 640) (**MIXI Australia**) gives notice for the purposes of section 650D of the Corporations Act that the offers dated 22 July 2025 (**Offers**) made under its off-market takeover bid for all of the fully paid ordinary shares in PointsBet contained in MIXI Australia's bidder's statement dated 17 July 2025 (**Bidder's Statement**), as supplemented by its supplementary bidder's statement dated 15 August 2025 (**Supplementary Bidder's Statement**), are varied as set out in this notice. Terms defined in the Bidder's Statement have the same meaning where used in this notice unless the context provides otherwise.

A copy of this notice was lodged with ASIC on 21 August 2025. Neither ASIC, ASX nor any of their respective officers takes any responsibility for the content of this notice.

MIXI Australia gives notice under section 650D(1) of the Corporations Act that, in accordance with section 650C(1) of the Corporations Act, it has extended the Offer Period so that the Offer is now due to close at 7:00pm (Melbourne time) on **29 August 2025**, unless further extended as required by the Corporations Act.

Accordingly, the Offers are varied by replacing the references or deemed references to "25 August 2025" with "29 August 2025" in all places in the Bidder's Statement and Supplementary Bidder's Statement, in any previous notices and in all other instances where "25 August 2025" appears (or is deemed to appear) as the closing date of the Offers.

In accordance with paragraph 650D(3A)(a)(i) of the Corporations Act, as modified by *ASIC Instrument 2023/683*, this notice to extend the Offer Period has been approved by a resolution passed by the directors of MIXI Australia.

Date: 21 August 2025

Signed for and on behalf of **MIXI Australia Pty Ltd**:

Taishi Oba
Director, MIXI Australia Pty Ltd

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