

21 August 2025

ASX Announcement

Qube Holdings Chair succession

Qube Holdings Limited today announces that its Chairman, Allan Davies, will retire from the Board at the conclusion of the 2025 Annual General Meeting on 20 November 2025, having decided not to seek re-election.

Following a formal chair succession process, led by Non-Executive Director, Jill Hoffmann, the Board has elected John Bevan to succeed Mr Davies as Chair with unanimous support, with effect from Mr Davies' retirement.

Allan Davies was a founding director of Qube, appointed as a Director on 26 August 2011. He was elected Chairman on 23 June 2017.

Mr Davies said: "Serving as the Chairman of Qube for the past eight years has been an enormous privilege and I am grateful to shareholders and my Board colleagues for the support I have received during my tenure.

"I stepped into the role in the same year that Qube acquired its 50% interest in Patrick and 100% of AAT. Moorebank was just beginning construction, and our market capitalisation was \$3.75 billion.

"Through a relentless focus on our strategy to diversify by geography and market, the business has grown significantly over that time, with a strong balance sheet, a significant growth pipeline and a very positive outlook.

"I am delighted that the Board has elected John Bevan as my successor and I look forward to working closely with him in the months ahead as he transitions into the role."

John Bevan was appointed as a Director of Qube on 1 January 2025 and brings extensive executive and non-executive experience to the Qube Board. This includes as the former Chief Executive Officer and Executive Director of Alumina Limited and from a variety of executive and senior management positions over a more than 25 year career with the BOC Group Plc, in Australia, Asia, and the United Kingdom.

Mr Bevan has also previously served as a Non-Executive Director of Alumina Limited, Nuplex Industries, BlueScope Steel Limited, and Ansell Limited and was Chair of BlueScope Steel Limited from 2015 to 2023 and of Ansell Limited from 2019 to 2023. He currently serves as a Non-Executive Director of Alcoa Corporation and Balmoral Iron Pty Limited.

Mr Bevan said: "I am honoured to have been elected by my peers to succeed Allan as Chair of Qube.

"Allan leaves a remarkable legacy at Qube, having played a significant role in the development and growth of the business since its inception in 2011. Under Allan's leadership, Qube has evolved into a highly diversified, multinational business, and a true Australian success story.

"As incoming Chair, I look forward to working with the Board and management to continue that strong track record of evolution and growth as we strive to keep delivering the exceptional customer service we are known and respected for, and to create value for our shareholders."

Authorised for release by:

The Board of Directors, Qube Holdings Limited

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