

RETIREMENT OF CHAIR

Tuesday, 19 August 2025, Brisbane: Bank of Queensland Limited (**BOQ**) today announced that Chair, Warwick Negus, will retire from the BOQ Board, effective from 24 October 2025. Non-Executive Director Andrew Fraser has been appointed as Chair Elect.

Mr Negus was appointed to the BOQ Board in September 2016, and previously acted as the Chair of the People, Culture and Remuneration Committee before becoming Chair in 2023.

BOQ's Board expressed gratitude on behalf of management and shareholders for the contribution of Mr Negus across a transformative period for BOQ. Since taking on the Chair role, Mr Negus has overseen considerable progress in the transformation of BOQ to a simpler, specialist bank with improved performance for customers and shareholders.

Mr Negus said "It has been an honour to serve on the BOQ Board for three successive terms, firstly as a director and then as the Chair of the Board. I believe now is the appropriate time to transition to a new Chair and I am delighted with the Board's decision to appoint Andrew Fraser as Chair Elect. I believe Andrew is the right Chair to continue to oversee BOQ's strategic agenda and transformation."

Chair Elect Andrew Fraser joined the BOQ Board in February 2024 and has extensive executive and non-executive experience including in financial services.

Andrew is Chair of Australian Retirement Trust, a Director of Brisbane Broncos (ASX: BBL) and President of Motorsport Australia. In addition, he is a director of two charities, the Hear and Say Centre and Orange Sky Australia, which he has chaired since 2019.

In 2022, he was appointed Chancellor of Griffith University. His previous roles have included Head of Strategy & Investment at the National Rugby League, Director of the Australian Sports Commission, Moorebank Intermodal Company and a Director of BESIX Watpac. Andrew also served as a Minister in two governments, including as Treasurer of Queensland from 2007 to 2012.

Andrew is currently Chair of BOQ's Audit Committee.

Mr Fraser said "As a Queenslanders I am honoured to take up this position and look forward to working with the Board and management to deliver on BOQ's strategy and to provide great customer outcomes and value for BOQ's shareholders. This is a company with a rich heritage and a strong future."

ENDS

Authorised for release by: The Board of Directors of Bank of Queensland Limited