



ASX Announcement (ASX:BBT)

18 August 2025

Withdrawal of Notice of Meeting and Cancellation of the Selective Buy-Back Meeting

On 24 July 2025, betr Entertainment Limited (ASX:BBT) (**betr** or the **Company**) issued a Notice of Extraordinary General Meeting and Explanatory Memorandum (**Notice of Meeting**) in respect of an Extraordinary General Meeting of Shareholders to be held online at 10:00am (Sydney time) on 25 August 2025 (the **Selective Buy-Back Meeting**). On 8 August 2025, betr issued a supplementary explanatory memorandum to the Selective Buy-Back Meeting (**Supplementary Explanatory Memorandum**).

In connection with the Takeovers Panel proceedings in connection with the affairs of PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) and betr's all-scrip, off-market takeover offer for all of the fully paid ordinary shares in PointsBet not already held by betr (the **Offer**), betr signed an undertaking in the form agreed with the Takeovers Panel (**Panel Undertaking**). A copy of the Panel Undertaking is publicly available at [PointsBet Holdings Limited – Panel Accepts Undertaking and Declines to Make Declaration | Takeovers Panel](#).

Selective Buy-Back Meeting

Pursuant to the Panel Undertaking, in order to have the resolutions to approve the issue of shares under the betr takeover offer considered at the same meeting as the resolutions to approve the selective buy back, betr:

1. withdraws the Notice of Meeting and Supplementary Explanatory Memorandum;
2. cancels the Selective Buy-Back Meeting;
3. will disregard all voting directions provided by betr Shareholders in relation to the Selective Buy-Back Meeting; and
4. will shortly release a new notice of meeting to convene an extraordinary general meeting to seek shareholder approval of both the issue of shares under the betr takeover offer and the selective buy back. The notice will be accompanied by a report from an independent expert in relation to the selective buy-back.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

The Takeovers Panel confirmed that it did not object to the form of this announcement.

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For further information, please contact:

Investor enquiries

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Media enquiries

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.

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