

18 August 2025

ST GEORGE EXPANDS EUROPEAN INVESTOR ENGAGEMENT

St George steps up dual listing on the Frankfurt Stock Exchange in response to growing international investor interest in the Company's high-grade rare earths and niobium Araxá Project in Brazil

- **Listing on Frankfurt Stock Exchange:** St George confirms its dual listing on the Frankfurt Stock Exchange (ticker FSE: SOG), while maintaining a primary listing on the ASX.
- **Enhanced access to European investors:** The Frankfurt Stock Exchange is the second largest in Europe and broadens St George's exposure to a deep pool of European institutional and retail investors at a time of unprecedented investor interest in critical minerals projects that can potentially supply European demand.
- **International growth strategy:** The dual listing aligns with the Company's international growth strategy underpinned by St George's world-class Araxá Project in Brazil which hosts globally significant high-grade rare earths and niobium deposits¹.
- **Expanding exposure in the US:** St George also continues to assess increasing access to US capital markets through a potential listing on a US stock exchange and downstream partnerships in the US for both rare earths and niobium products.
- **Resource expansion and definition drilling continues at Araxá:** Extensive drill program underway at the Araxá Project with 5 drill rigs deployed and next assay results due later this month.

St George Mining Limited (**ASX: SGQ**) ("St George" or "the Company") is pleased to confirm an expansion of its international investor engagement with a dual listing on the Frankfurt Stock Exchange and the appointment of Dr Reuter IR as the Company's European investor relations adviser.

Recent developments in the global market for rare earths products, triggered by China's implementation of export restrictions on a range of rare earths elements and permanent rare earths magnets, have created a supply chain shock for the European and US economies that rely on imports from China for these critical metals and products².

¹ Please see Table 1 and our ASX Release dated 1 April 2025 'High-Grade Niobium and REE JORC Resource for Araxá' for more information on the Mineral Resource Estimate.

² See our ASX Release dated 15 April 2025 'Rare Earths Deposit at Araxá – Strategic Importance'.

This in turn has fuelled unprecedented investor interest in critical minerals projects outside of China.

The JORC compliant total rare earths resource at the Araxá Project – **40.6Mt @ 4.13% TREO** and already one of the largest and highest grade hard-rock rare earths deposits in the world – offers a potential alternative source of supply to European industries for highly sought-after rare earths products.

European investor relations specialist, Dr. Reuter IR, will assist St George Mining to broaden its investor base in Europe—particularly across the DACH region (Germany, Austria, and Switzerland).

Dr Eva Reuter, CEO of Dr Reuter IR said:

“We look forward to working with St. George Mining in Europe. This is a particularly salient time for companies in the rare earths space to engage with European investors as industries seek to lock-in rare earth supply chains and investors seek access to quality companies.”

John Prineas, St George Mining’s Executive Chairman, said:

“Our recent capital raising was strongly supported by European investors, highlighting the growing interest out of Europe for growth opportunities in the critical minerals sector.

“Our Frankfurt listing increases our exposure to European investors allowing another pathway for investment in St George shares.

“We look forward to working with the team at Dr Reuter IR and welcoming new European shareholders.

“Our globally significant rare earths and niobium resources in Brazil have the potential to deliver an alternative and sustainable supply chain to markets outside of China, providing St George with an opportunity to expand its global investor base.

“In addition to increasing St George’s profile in Europe, our international growth strategy includes forging downstream partnerships with rare earths and niobium end-users in the US and leveraging those relationships to access the US capital markets.

“These strategic initiatives will assist to position St George at the forefront of emerging critical minerals projects that can deliver solutions for global supply chains.”

No new shares were issued in connection with the dual listing on the Frankfurt Stock Exchange. The Australian Securities Exchange (“ASX”) will continue to be St George’s primary exchange.

About the Araxá Project:

St George acquired 100% of the Araxá Project on 27 February 2025. Araxá is a de-risked, potentially world-class rare earths and niobium project in Minas Gerais, Brazil, located adjacent to CBMM’s world-leading niobium mining operations.

The region around the Araxá Project has a long history of commercial niobium production and provides access to infrastructure and a skilled workforce. St George has negotiated government support for expedited project approvals and assembled a highly experienced in-country team and established relationships with key parties and authorities in Brazil to drive the Project through exploration work and development studies.

Extensive high-grade niobium and REE mineralisation at the Araxá Project has been confirmed by past drilling. High-grade mineralisation commences from surface, with more than 500 intercepts of high-grade niobium (>1% Nb₂O₅) with grades up to 8% Nb₂O₅ plus rare earths with grades up to 33% TREO.

On 1 April 2025, St George announced a maiden resource for the Project which represents both a globally significant niobium and rare earths resource as shown in **Table 1** below:

Niobium – total resource:

41.2 Mt at 0.68% Nb₂O₅ (6,800ppm Nb₂O₅) comprising (at a cut-off of 0.2% Nb₂O₅):

| Resource Classification | Million Tonnes (Mt) | Nb ₂ O ₅ (%) |
|-------------------------|---------------------|------------------------------------|
| Measured | 1.90 | 1.19 |
| Indicated | 7.37 | 0.93 |
| Inferred | 31.93 | 0.59 |
| Total | 41.20 | 0.68 |

Rare earths – total resource:

40.6 Mt at 4.13% TREO (41,300ppm TREO) comprising (at a cut-off of 2% TREO):

| Resource Classification | Million Tonnes (Mt) | TREO (%) | MREO (%) |
|-------------------------|---------------------|-------------|-------------|
| Measured | 1.90 | 5.44 | 1.04 |
| Indicated | 7.37 | 4.76 | 0.90 |
| Inferred | 31.37 | 3.90 | 0.74 |
| Total | 40.64 | 4.13 | 0.78 |

Authorised for release by the Board of St George Mining Limited.

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Competent Person Statement – Mineral Resource Estimate

Mr. Beau Nicholls: The information in this ASX Release that relates to Mineral Resource Estimate and historical/foreign results is based upon, and fairly represents, information and supporting documentation reviewed and compiled by Mr. Beau Nicholls, a Competent Person who is a Fellow of The Australian Institute of Geoscientists. Mr Nicholls is the Principal Consultant of EM2 Ltd (Sahara), an independent consultancy engaged by St George Mining Limited for the review of historical data and preparation of the Mineral Resource Estimate for the Araxá Niobium & Rare Earth Project under the JORC guidelines of 2012. Mr Nicholls has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

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Mr. Leandro Silva: The information in this ASX Release that relates to Mineral Resource Estimate is based upon, and fairly represents, information and supporting documentation reviewed and compiled by Mr Leandro Silva, a Competent Person who is Member of The Australian Institute of Geoscientists. Mr Silva is the Consulting Geologist of EM2 Ltd (Sahara), an independent consultancy engaged by St George Mining Limited for the review of historical data and preparation of the Mineral Resource Estimate for the Araxá Niobium & Rare Earth Project under the JORC guidelines of 2012. Mr Silva has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"

This ASX announcement contains information related to the following reports which are available on the Company's website at www.stgm.com.au:

- *1 April 2025 Maiden High-Grade Niobium and Rare Earth Resource Estimate for the Araxá Project, Brazil*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statement – Exploration Results

The information in this ASX Release that relates to historical and foreign results is based upon, and fairly represents, information and supporting documentation reviewed by Mr. Carlos Silva, Senior Geologist employed by GE21 Consultoria Mineral and a Competent Person who is a Member of The Australian Institute of Geoscientists. GE21 is an independent consultancy engaged by St George Mining Limited for the review of historical exploration data. Mr Silva has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

This ASX announcement contains information related to the following reports which are available on the Company's website at www.stgm.com.au:

- *6 August 2024 Acquisition of High-Grade Araxá Niobium Project*
- *12 December 2024 St George signs partnership for downstream niobium and rare earth processing and production in Brazil.*
- *9 January 2025 St George commences program to optimise niobium and rare earths downstream processing for the Araxá Project.*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statement:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves for the Araxá Project is based on information compiled by Mr Wanderly Basso, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Basso is employed by St George Mining Limited to provide technical advice on mineral projects, and he holds performance rights issued by the Company.

Mr Basso has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Basso

consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of the announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited and contains background Information about St George Mining Limited current at the date of this announcement. The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

The announcement is for information purposes only. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. The announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply to their own jurisdiction as a failure to do so may result in a violation of securities laws in such jurisdiction.

This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular person.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by St George Mining Limited (including any of its related bodies corporate), its officers, employees, agents and advisers.

– Ends –