

Re-Admission Update

KEY POINTS:

- **Withdrawal of Current Prospectus**
 - DMC Mining Limited advises that it has withdrawn its current Prospectus dated 22 August 2024 due to unforeseen delays in the granting of its Exploration Licences in Guinea.
- **Interim Funding Strategy Under Review**
 - The Company is assessing a range of funding options to provide interim working capital to support the re-lodgement of a replacement prospectus and completion of the Transaction. Further details of any interim funding will be provided in due course.
- **Pathway to ASX Re-admission**
 - Subject to securing funding and granting of the Exploration Licences, DMC intends to re-lodge a prospectus with largely the same structure and objectives as previously announced, targeting re-admission to the ASX.
- **Exploration Licence Applications in Good Standing**
 - The Company reaffirms that its Exploration Licence applications in Guinea are in good standing.

DMC Mining Limited (**ASX: DMM**) ("**DMM**" or "**the Company**") is pleased to provide an update on the Prospectus dated 22 August 2024 ("Prospectus") and Re-Admission process.

Withdrawal of Current Prospectus

The Company advises that it has formally withdrawn its Prospectus lodged with ASIC on 22 August 2024 ("Prospectus"). Under ASIC policy, prospectuses must result in the issue of securities within 13 months of lodgement, giving rise to a hard deadline of 22 September 2025. Due to unforeseen delays in satisfying certain conditions precedent, in particular, the granting of Exploration Licences in Guinea the Company is no longer in a position to meet this deadline. Accordingly, the Board has resolved to withdraw the existing Prospectus and pursue an updated capital raising and listing strategy.

Interim Funding Strategy Under Review

The Company is reviewing a range of interim funding options to secure the working capital required for ongoing operations and the preparation and lodgement of a new prospectus.

Pathway to ASX Re-admission

The Company refers to its announcement dated **24 June 2024**, made under **ASX Listing Rule 11.1**, which outlined the Company's proposal to acquire the Firawa and Labé critical minerals projects in Guinea ("Transaction"), the terms of the acquisition, indicative capital structure, and key risk disclosures associated with the transaction.

The Company confirms that **its strategic intent and transaction structure remain unchanged**. Specifically:

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- The exploration and development strategy for the Firawa and Labé projects remains unchanged.
- The use of funds, transaction overview, key risks and key dependancies outlined in the 24 June 2024 announcement continue to reflect the Company's forward strategy.

Guinea Exploration Licence Applications Update

The granting of DMC's Exploration Licences over the Firawa and Labé Projects has been delayed due to a temporary national review and restructuring of Guinea's mining cadastre system.

DMC confirms the following:

- The Company's granted Reconnaissance Licences remain current and have not been revoked.
- The Company's Exploration Licence applications remain valid, as confirmed in writing by the Ministry of Mines and Geology (MoM), and are progressing through the formal approval process.
- Guinea's public cadastral system (updated daily) continues to reflect both the granted Reconnaissance Licences and pending Exploration Licence applications as valid and in good standing.

Since the end of the quarter, Chairman Michael Minosora has visited Guinea, meeting with senior Ministry officials and other key stakeholders. These meetings have reinforced the Company's confidence in the approvals process and strengthened relationships with the Guinean Government.

DMC remains in regular dialogue with the Ministry and cadastral authorities to secure the timely granting of its Exploration Licences, a critical step toward completing its capital raising and progressing toward ASX re-admission.

Firawa Project Summary

The Firawa Uranium-REE-Nb Project is a **carbonatite style** deposit and has the **potential to be a globally significant** deposit, based on scale potential and historic grades.

Highlights of the Firawa Project include;

- ⇒ MRE of **27.1Mt @ 295ppm U₃O₈ (17.6Mlb)** (JORC 2012)¹
- ⇒ Co-incident high grade REE intersections;²
 - **45m @ 3.29% TREO** from 7m. (FRW154)
 - **100m @ 1.16% TREO** from 8.6m (FRW151)
- ⇒ **3.5 km mineralised strike** defined by drilling
- ⇒ **Stream** sediment anomalies and radiometrics suggest **>15 km scale**
- ⇒ **NdPr ratio ~28%** of total REEs – above industry average

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Figure 2: Project Location Map

¹ Cutoff grade 100ppm U₃O₈. Refer ASX Release 24 June 2024

² Refer ASX Release 24 June 2024

Subsequent Report - Exploration Results

The information in this announcement relating to exploration results has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously. (refer to the Company's ASX announcements noted in the text of the announcement which are available on the Company's website) The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in the previous market announcement.

Subsequent Report - Mineral Resource/Ore Reserve

The information in this announcement relating to mineral has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously. (refer to the Company's ASX announcements noted in the text of the announcement which are available to view on the Company's website). The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in the previous market announcement[s] and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcement continue to apply and have not material changed.

Approved for release by the Board of Directors

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Company Information:

A.C.N: 648 372 516

Shares on Issue: 46.35 mn

Options (A\$0.20 exp Apr 2026): 25.575 mn

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**DMC MINING LIMITED
(ACN 648 372 516)**

FOURTH SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Fourth Supplementary Prospectus**) which supplements and is intended to be read with the prospectus dated 22 August 2024 (**Original Prospectus**) which is supplemented with the supplementary prospectuses dated 14 November 2024, 13 February 2025 and 12 May 2025 (**Third Supplementary Prospectus**) (together, the **Supplementary Prospectuses**), issued by DMC Mining Limited (ACN 648 372 516) (**Company**). The Original Prospectus and Supplementary Prospectuses are together herein referred to as the **Prospectus**.

This Fourth Supplementary Prospectus is dated 11 August 2025 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Fourth Supplementary Prospectus.

This Fourth Supplementary Prospectus must be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Fourth Supplementary Prospectus, unless otherwise stated. If there is a conflict between any of the Prospectus, the Supplementary Prospectuses, and this Fourth Supplementary Prospectus, this Fourth Supplementary Prospectus will prevail.

This Fourth Supplementary Prospectus will be issued with the Original Prospectus and the Supplementary Prospectuses as an electronic prospectus, copies of which may be downloaded free of charge from the Company's website at www.dmcmining.com.au.

This is an important document and should be read in its entirety. If you do not understand the information presented in this Fourth Supplementary Prospectus, you should consult your professional advisers without delay.

1. BACKGROUND TO THIS FOURTH SUPPLEMENTARY PROSPECTUS

As outlined in Sections 4.6 and 8.1 of the Prospectus, the completion of the Proposed Acquisitions and completion of the Public Offer is conditional upon the grant of exploration licences over the Guinean Projects (**Guinean Exploration Licences**).

As set out in the Supplementary Prospectuses and the Company's ASX announcements dated 23 October 2024, 14 November 2024 and 13 February 2025, the Company has been subject to ongoing delays in grant of the exploration licences over the Guinean Exploration Licences, which has frustrated the Company's efforts to close the Public Offer.

The delays have primarily been caused by the temporary pause of the Guinean Ministry of Mines' cadastre system, which has since been resumed. However, as at the date of this Fourth Supplementary Prospectus, the Guinean Ministry of Mines have not granted the Guinean Exploration Licences. The Company understands that the delays are as a result of temporary national review and restructuring of Guinea's mining cadastre system, and as at the date of this Fourth Supplementary Prospectus, is not aware of any other reasons why the Guinean Exploration Licences will not be granted.

The Company has been advised by the Guinean Ministry of Mines that the Guinean Exploration Licences will be granted in the near foreseeable future. However, given the ongoing delays, the Directors consider that it is in the best interest of both the Company and investors to withdraw the Offers at this time.

It is the Company's intention to issue a refreshed full-form prospectus and make a public offer as soon practical after the Guinean Exploration Licences are granted, with a view to complete the Proposed Acquisitions and the re-compliance with Chapters 1 and 2 of the ASX.

2. WITHDRAWAL OF OFFERS AND REPAYMENT OF APPLICATION MONIES

The Directors have resolved to withdraw the Offers as set out in the Prospectus. This Fourth Supplementary Prospectus formally withdraws the Offers and confirms that the expiry date of the Prospectus is brought forward to the date of this Fourth Supplementary Prospectus.

No Securities have been issued prior to the date of this Fourth Supplementary Prospectus and the Company will not issue any Securities under the Prospectus.

All application monies received will be refunded in full (without interest) to all applicants as soon as practicable in accordance with the requirements of the Corporations Act. There is no need for applicants to request a refund.

3. DIRECTORS' AUTHORISATION

This Fourth Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Fourth Supplementary Prospectus with the ASIC.