



ASX Release

12 August 2025

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

2025 FULL YEAR RESULTS – APPENDIX 4E

SGH Ltd (ASX:SGH) attaches the Appendix 4E for the year ended 30 June 2025.

This announcement has been authorised for release to the ASX by the Board of SGH Ltd.

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SGH Ltd (ASX:SGH) is an Australian diversified operating company, with market leading businesses across industrial services, energy and media. SGH owns WesTrac, Boral and Coates. WesTrac is the sole authorised Caterpillar dealer in WA and NSW/ACT. Boral is Australia's leading integrated construction materials business. Coates is Australia's largest equipment hire business. SGH has a ~30% shareholding in Beach Energy, and wholly owns SGH Energy. SGH has a ~40% shareholding in Seven West Media.

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Appendix 4E
2025

Appendix 4E

SGH LIMITED AND ITS CONTROLLED ENTITIES

ABN 46 142 003 469

FOR THE YEAR ENDED 30 JUNE 2025

RESULTS FOR ANNOUNCEMENT TO THE MARKET

REPORTED				\$m
Revenue from ordinary activities (continuing operations)	up	1.2%	to	10,743.5
Net profit from ordinary activities after income tax attributable to members	up	4.7%	to	486.1
Net profit for the year attributable to members	up	12.6%	to	522.9

UNDERLYING				\$m
Revenue from ordinary activities (continuing operations)	up	1.3%	to	10,743.5
Net profit before net finance expense and income tax				
from ordinary activities (continuing operations)	up	8.3%	to	1,537.4
from discontinued operations	up	>100%	to	-
Net profit for the year attributable to members	up	8.6%	to	923.7

DIVIDENDS		
	Amount per security	Franked amount per security
Interim - ordinary shares	30 cents	30 cents
Final - ordinary shares	32 cents	32 cents
Record date for determining entitlements to the dividend		5.00pm on 12 September 2025
Date the final dividend is payable		10 October 2025

NET TANGIBLE ASSET BACKING

Net tangible asset backing per ordinary share: \$6.29 (June 2024 restated: \$4.70).

This has been calculated by dividing the net assets (including ROU assets) attributable to equity holders of the Company less intangible assets by the number of ordinary shares at 30 June 2025.

COMMENTARY ON RESULTS

Detailed commentary on the results for the year is contained in the Operating & Financial Review section of the accompanying 2025 Annual Report. This Report should be read in conjunction with the 2025 Annual Report and any public announcements made by the Company in accordance with the continuous disclosure requirements arising under the Corporations Act 2001 and ASX Listing Rules.

ENTITIES OVER WHICH CONTROL, JOINT CONTROL OR SIGNIFICANT INFLUENCE WAS GAINED OR LOST DURING THE PERIOD

During the year, SGH divested its 50.0 per cent joint venture interest in South Australian Road Services Pty Limited, and its wholly-owned interest in Boral USA, Boval Investments BV, Covol Fuels No 2 LLC and Headwaters Energy Services Corp. The entities' results for the period until disposal are included within the Boral segment.

AUDIT

This report is based on accounts that have been audited.

Appendix 4E

SGH LIMITED AND ITS CONTROLLED ENTITIES
ABN 46 142 003 469
FOR THE YEAR ENDED 30 JUNE 2025

RESULTS FOR ANNOUNCEMENT TO THE MARKET UNDERLYING TRADING PERFORMANCE

	Underlying performance ^(a)	Significant item ^(b)			Reported statutory results		
	Total \$m	Cont \$m	Discont \$m	Total \$m	Cont \$m	Discont \$m	Total \$m
YEAR ENDED 30 JUNE 2025							
Revenue	10,743.5	-	-	-	10,743.5	-	10,743.5
Other income	61.9	15.0	36.8	51.8	76.9	36.8	113.7
Share of results from equity accounted investees	183.2	(164.5)	-	(164.5)	18.7	-	18.7
Impairment of equity accounted investees	-	(266.9)	-	(266.9)	(266.9)	-	(266.9)
Expenses excluding depreciation and amortisation	(8,942.3)	(26.3)	-	(26.3)	(8,968.6)	-	(8,968.6)
Profit before depreciation, amortisation, net finance expense and income tax	2,046.3	(442.7)	36.8	(405.9)	1,603.6	36.8	1,640.4
Depreciation and amortisation	(508.9)	5.2	-	5.2	(503.7)	-	(503.7)
Profit before net finance expense and income tax	1,537.4	(437.5)	36.8	(400.7)	1,099.9	36.8	1,136.7
Net finance expense	(316.4)	(9.3)	-	(9.3)	(325.7)	-	(325.7)
Profit before income tax	1,221.0	(446.8)	36.8	(410.0)	774.2	36.8	811.0
Income tax (expense)/benefit	(293.3)	9.2	-	9.2	(284.1)	-	(284.1)
Profit for the year	927.7	(437.6)	36.8	(400.8)	490.1	36.8	526.9
Profit for the year attributable to:							
Equity holders of the Company	923.7	(437.6)	36.8	(400.8)	486.1	36.8	522.9
Non-controlling interest	4.0	-	-	-	4.0	-	4.0
Profit for the year	927.7	(437.6)	36.8	(400.8)	490.1	36.8	526.9
EARNINGS PER SHARE							
	\$				\$	\$	\$
Basic earnings per share	2.27				1.20	0.09	1.29
Diluted earnings per share	2.26				1.19	0.09	1.28
YEAR ENDED 30 JUNE 2024							
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	10,605.2	12.3	-	12.3	10,617.5	-	10,617.5
Other income	35.1	-	-	-	35.1	-	35.1
Share of results from equity accounted investees	157.5	(275.7)	-	(275.7)	(118.2)	-	(118.2)
Net gain on disposal of controlled entities	-	76.3	-	76.3	76.3	-	76.3
Impairment of equity accounted investees	-	(135.3)	-	(135.3)	(135.3)	-	(135.3)
Expenses excluding depreciation and amortisation	(8,867.9)	(34.1)	-	(34.1)	(8,902.0)	-	(8,902.0)
Profit before depreciation, amortisation, net finance expense and income tax	1,929.9	(356.5)	-	(356.5)	1,573.4	-	1,573.4
Depreciation and amortisation	(510.7)	5.3	-	5.3	(505.4)	-	(505.4)
Profit before net finance expense and income tax	1,419.2	(351.2)	-	(351.2)	1,068.0	-	1,068.0
Net finance expense	(293.5)	(8.7)	-	(8.7)	(302.2)	-	(302.2)
Profit before income tax	1,125.7	(359.9)	-	(359.9)	765.8	-	765.8
Income tax expense	(211.6)	(32.1)	-	(32.1)	(243.7)	-	(243.7)
Profit for the year	914.1	(392.0)	-	(392.0)	522.1	-	522.1
Profit for the year attributable to:							
Equity holders of the Company	850.3	(385.9)	-	(385.9)	464.4	-	464.4
Non-controlling interest	63.8	(6.1)	-	(6.1)	57.7	-	57.7
Profit for the year	914.1	(392.0)	-	(392.0)	522.1	-	522.1
EARNINGS PER SHARE							
	\$				\$	\$	\$
Basic earnings per share	2.31				1.26	-	1.26
Diluted earnings per share	2.26				1.23	-	1.23

(a) Underlying trading performance is comprised of reported statutory results less significant items. This is separately disclosed and reconciled to statutory performance to assist users in understanding the financial performance of SGH.

(b) Detailed information regarding the composition of significant items is provided in Note 3: Significant Items.



Corporate Directory

Head Office and Registered Office SGH Limited

ABN: 46 142 003 469
Level 30, 175 Liverpool Street
Sydney NSW 2000
02 8777 7574

Key Operating Businesses

WesTrac WA

128–136 Great Eastern Highway
South Guildford WA 6055
08 9377 9444

WesTrac NSW

1 WesTrac Drive
Tomago NSW 2322
02 4964 5000

WesTrac ACT

78 Sheppard Street
Hume ACT 2620
02 6290 4500

Allight

12 Hoskins Road
Landsdale WA 6065
08 9302 7000

Boral

Level 3, Trinité 2
39 Delhi Road
North Ryde NSW 2113
02 9220 6300

Coates – Head Office

Level 1, 201 Coward Street
Mascot NSW 2020
13 15 52

Coates – East Business Unit

6 Greenhills Avenue
Moorebank NSW 2170
13 15 52

Coates – South Business Unit

120 South Gippsland Highway
Dandenong VIC 3175
13 15 52

Coates – North Business Unit

56–61 Meakin Road
Meadowbrook QLD 4131
13 15 52

Coates – West Business Unit

18 Wheeler Street
Belmont WA 6104
13 15 52

SGH Energy

Suites 323/325 St Kilda Rd Towers
1 Queens Road
Melbourne VIC 3004
03 7053 1149

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